



Date: 14th November, 2016

BSE Limited

P.J. Towers,
Dalal Street,
Mumbai-400 001
Script Code: 533389

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051
Symbol: SHILPI

Dear Sirs,

Sub: Intimation of outcome of Board Meeting-Financial Results for Q2FY17

We would like to inform you that the Board of Directors at their meeting held today i.e. 14th November, 2016, has inter-alia considered and approved the following:

1. Unaudited Standalone and Consolidated financial results for the Quarter and half year ended 30th September, 2016 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A copy of the same along with the Limited review report given by Statutory Auditor is attached herewith.

The Board meeting commenced at 4:00 p.m. and concluded at 06:15 p.m.

This is for your information and records.

Thanking You.

Yours faithfully,

For Shilpi Cable Technologies Limited


Ravi Shankar
Company Secretary



Encl: as above

Shilpi Cable Technologies Limited

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Website : www.shilpicables.com
CIN-L642Q1DL2006PLC150753

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SHILPI CABLE TECHNOLOGIES LIMITED

Regd. Office: A-19 / B-1 Extn, Mohan Co Operative Industrial Estate, PO Badarpur, Mathura Road, New Delhi 110044
CIN: L64201DL2006PLC150753, Web: www.shilpicables.com, Email: info@shilpicabletech.com, Ph: 011-43117900, Fax: 011-43117902

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2016:

Sr No	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended
		Sept'2016	June'2016	Sept'2015	Sept'2016	March, 2016	Sept'2016	June'2016	Sept'2015	Sept'2016	March, 2016
						Audited			Un-Audited		Audited
1	Net Sales / Income from Operations (Inclusive of Excise Duty)	53,945.47	53,245.85	41,601.90	1,07,191.32	84,310.03	1,90,581.13	1,12,801.14	82,234.64	2,32,533.75	1,83,322.92
2	Expenditure	(233.61)	(842.90)	(439.42)	(1,076.51)	(297.75)	(2,050.27)	(233.61)	(439.42)	(1,076.51)	(297.75)
a)	(Increase) / Decrease in Stocks						1,65,408.41	1,06,343.10	74,374.51	2,06,357.40	1,64,080.85
b)	Consumption/Purchase of Raw Materials & Goods	46,475.67	46,047.76	36,209.42	92,523.43	72,897.75					
c)	Manufacturing Expenses	913.82	1,606.59	832.99	2,520.41	1,796.00	4,734.61	1,460.71	832.99	3,067.30	1,796.00
d)	Employees benefits expense	499.26	482.43	429.34	981.69	869.48	1,749.94	438.48	610.42	1,107.54	1,198.96
e)	Depreciation and amortisation expense	230.75	258.79	209.08	489.54	418.15	979.93	248.71	227.13	525.97	458.38
f)	Other Expenses	659.12	954.13	511.69	1,613.25	1,129.76	4,025.57	1,270.19	808.73	2,418.84	1,923.12
	Total	48,545.01	48,506.80	37,753.10	97,051.81	76,813.39	1,74,848.19	1,09,527.59	76,414.35	2,12,400.55	1,69,159.56
3	Profit from Operations before Other Income, Interest and Exceptional Items (1, 2)	5,400.46	4,739.05	3,848.80	10,139.51	7,496.64	15,732.94	10,205.02	5,820.29	20,133.20	14,163.36
4	Other Income	69.19	103.34	125.57	172.53	175.77	366.96	69.25	88.65	172.65	225.73
5	Profit before Financial Costs and Exceptional Items (3+4)	5,469.65	4,842.39	3,974.37	10,312.04	7,672.41	16,099.90	10,274.27	5,908.94	20,305.85	14,389.10
6	Financial Cost	2,385.60	2,173.92	1,658.19	4,559.52	3,256.49	7,401.38	3,046.95	2,448.88	5,797.33	4,661.89
7	Profit after Financial Costs but before Exceptional Items (5-6)	3,084.05	2,668.47	2,316.18	5,752.52	4,415.92	8,698.52	7,227.32	3,460.06	14,508.52	9,727.20
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	3,084.05	2,668.47	2,316.18	5,752.52	4,415.92	8,698.52	7,227.32	3,460.06	14,508.52	9,727.20
10	Tax Expenses	1,110.80	923.50	785.19	2,034.30	1,497.00	3,068.15	1,068.88	785.37	2,034.30	1,503.48
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	1,973.26	1,744.97	1,531.00	3,718.23	2,918.92	5,630.37	6,158.44	2,674.69	12,474.22	8,223.73
12	Extraordinary Item / Prior Period Adjustments	-	-	-	-	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	1,973.26	1,744.97	1,531.00	3,718.23	2,918.92	5,630.37	6,158.44	2,674.69	12,474.22	8,223.73
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-	-	-	-
16	Net Profit Attributable to consolidated group	1,973.26	1,744.97	1,531.00	3,718.23	2,918.92	5,630.37	5,369.68	2,674.69	11,612.55	8,223.73
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	11,063.23	11,063.23	10,263.23	11,063.23	10,263.23	11,063.23	11,063.23	10,263.23	11,063.23	11,063.23
18	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year) *	27,578.96	26,935.22	18,781.46	27,578.96	18,781.46	25,190.25	68,329.78	49,919.78	72,303.25	49,919.78
19	Earnings Per Share (EPS) (Adjusted) (Before extraordinary items) (Not Annualised)										
a)	Basic	1.78	1.58	1.49	3.36	2.84	5.48	4.85	2.61	10.50	8.01
b)	Diluted	1.77	1.57	1.49	3.35	2.84	5.46	4.83	2.61	10.46	8.01
20	Earnings Per Share (EPS) (Adjusted) (After extraordinary items) (Not Annualised)										
a)	Basic	1.78	1.58	1.49	3.36	2.84	5.48	4.85	2.61	10.50	8.01
b)	Diluted	1.77	1.57	1.49	3.35	2.84	5.46	4.83	2.61	10.46	8.01



Handwritten signature and date: 15/09/2016

PART - II

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* Reserves include amount of Security Premium

10434748 Shares are held by the Trust in sole benefit of the Company

Notes to the Financial Results :

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|---|---|
| 1 | The above unaudited financial results of the company for the quarter ended on 30th September 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2016. |
| 2 | The statutory Auditors of the company have carried out the Limited Review of the above financial results of the company for the quarter ended 30th September 2016 in accordance with the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations 2015.. |
| 3 | As the Company's business activity falls within a single business segment, there are no additional disclosures to be provided under Accounting Standard 17 'Segment Reporting'. |
| 4 | During the quarter ended 30th September, 2016, the Board of Directors of the company ,recommended a final dividend of Rs. 1.00 per Equity Share for the financial year ended March 31, 2016 and the same has been declared by the shareholders of the Company in the Annual General Meeting held on 30th September, 2016. |
| 5 | The Consolidated financial results have been prepared in accordance with Accounting Standard 21 on "Consolidated Financial Statement". Financial results of Wholly owned subsidiaries and its step down subsidiaries have been consolidated. |
| 6 | Details of number of investor complaints for the quarter ended September 30, 2016:
Opening - Nil, Received - 1, Resolved - 1, Pending - Nil |

7 Standalone Financial Results:

Sr No	Particulars	STANDALONE					
		Quarter Ended		Half Year Ended		Year Ended	
		Sept'2016	June'2016	Sept'2015	Sept'2016	Sept'2015	March,2016
		Un-Audited					
1	Net Sales / Income from Operations	53,945.47	53,245.85	41,601.90	1,07,191.32	84,310.03	1,90,581.13
2	Profit (+) / Loss (-) from Ordinary Activities before tax	3,084.05	2,668.47	2,316.18	5,752.52	4,415.92	8,698.52
3	Net Profit (+) / Loss (-) from Ordinary Activities after Tax	1,973.26	1,744.97	1,531.00	3,718.23	2,918.92	5,630.37

- 8 The previous year/period figures have been regrouped/reclassified wherever necessary to make them comparable.
- 9 The above financial results will be available on the company website and stock exchange's websites.

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10 Statement of Assets and Liabilities:-

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 30th Sept, 2016 (Unaudited)	As at 31st March, 2016 (Audited)	As at 30th Sept, 2016 (Unaudited)	As at 31st March, 2016 (Audited)
I. EQUITY AND LIABILITIES				
1 Shareholders' Fund				
(a) Share Capital	11,063.23	11,063.23	11,063.23	11,063.23
(b) Reserve & Surplus	27,578.96	25,190.25	72,303.25	61,862.11
(c) Minority interest	-	-	1,115.15	252.42
(d) Money received against Share Warrants	1,050.00	1,050.00	1,050.00	1,050.00
2 Non Current Liabilities				
(a) Long Term Liabilities	4,833.84	4,284.63	20,327.26	25,425.74
(b) Deferred Tax Liabilities (Net)	1,377.17	1,347.55	1,377.17	1,347.55
(c) Long Term Provisions	151.67	144.63	151.67	167.78
3 Current Liabilities				
(a) Short Term Liabilities	21,230.95	19,348.65	36,864.44	29,451.19
(b) Trade Payables	55,288.06	51,126.85	73,512.78	72,419.52
(c) Other Current Liabilities	906.69	1,317.30	12,492.70	12,713.46
(d) Short Term Provisions	3,408.46	3,094.00	3,534.92	3,195.18
Total	1,26,889.03	1,17,967.09	2,33,792.56	2,18,948.18
II. ASSETS				
1 Non Current Assets				
(a) Fixed Assets				
(i) Tangible Assets	11,074.33	10,652.19	12,374.79	11,869.31
(ii) Capital Work in Progress	1,267.04	1,217.25	1,267.04	1,217.26
(iii) Intangible assets under development	-	-	-	-
(b) Non Current Investments	1,493.74	1,493.74	1,428.54	1,428.53
(c) Long Term Loans & Advances	4,913.21	4,155.91	14,043.18	12,937.10
2 Current Assets				
(a) Inventories	22,327.71	21,606.20	25,464.99	26,531.47
(b) Trade Receivables	69,624.98	62,787.85	1,45,400.78	1,32,361.35
(c) Cash and Cash Equivalents	8,654.86	8,529.69	14,265.81	14,084.32
(d) Short-Term Loans and Advances	5.68	10.19	5,324.64	3,504.48
(e) Other Current Assets	7,527.48	7,514.07	14,222.78	15,014.36
Total	1,26,889.03	1,17,967.09	2,33,792.56	2,18,948.18

Place : New Delhi
Date : 14th November 2016

For and on behalf of Board of Directors

(Signature)
(Manish Goel)
Managing Director
SHIPPI CABLE TECHNOLOGIES LTD.
New Delhi

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Shilpi Cable Technologies Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Shilpi Cable Technologies Limited ('the company')** for the quarter and half year ended on 30th September, 2016 being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RMA & Associates
Chartered Accountants
Firm Regn. No.: 000978N


Santosh kumar
Partner
Membership No.: 533944
Place: New Delhi
Date: 14th November, 2016



LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Shilpi Cable Technologies Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of **Shilpi Cable Technologies Limited ('the Holding company')** and its subsidiaries (the Holding company and its subsidiaries together referred to as "the group") for the quarter and half year ended on 30th September, 2016 ("the statement") prepared and being submitted by the company pursuant to the requirement of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in accounting standard for interim financial reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of holding company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RMA & Associates
Chartered Accountants
Firm Regn. No.: 000978N


Santosh Kumar
Partner
Membership No.: 533944
Place: New Delhi
Date: 14th November, 2016

