



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,
मुंबई - 400 005.
टेलिफोन : (+91 22) 6655 3355, 2218 9111
फैक्स : (+91 22) 2218 0411
वेबसाइट : www.idbi.com

IDBI Bank Limited
Regd. Office : IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400 005.
TEL.: (+91 22) 6655 3355, 2218 9111
FAX : (+91 22) 2218 0411
Website : www.idbi.com

जनवरी ३१, २०१८

The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051	The Manager (Listing) Bombay Stock Exchange Ltd., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
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Dear Sir,

**Un-audited Financial Results for the Quarter and
Nine Months period ended December 31, 2017 and
Limited Review Report submitted by Statutory Auditors**

In terms of Regulation 33 of the SEBI (LODR) Regulations, 2015, we advise that the Board of Directors of IDBI Bank Ltd., at their meeting held on Wednesday, January 31, 2018, have taken on record the Un-audited Financial Results of the Bank for the quarter and nine months period ended December 31, 2017. We enclose a statement of the results approved at the above meeting. The Board Meeting commenced at 3.00 p.m. and concluded at 4.15 p.m.

Further, please find enclosed the limited review report for the quarter and nine months period ended December 31, 2017 received from Mukund M. Chitale & Co., K S Aiyar & Co. and J L N U S & Co., Statutory Central Auditors of IDBI Bank Ltd.

Kindly acknowledge receipt and take the above on record.

भवदीय,
कृते आईडीबीआई बैंक लिमिटेड


[पवन अग्रवाल] २१/०१/१८
कंपनी सचिव

IDBI BANK LIMITED

CIN: L65190MH2004GOI148838

Regd. Office-IDBI Tower, WTC Complex, Cuffe Parade, Mumbai-400005,

Tel.:(022) 66552779 / 66553336 Fax: (022) 2218 2352,

website: www.idbi.com,

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(₹ in crore)

Sl. No.	Particulars	Quarter ended 31-12-2017 (Reviewed)	Nine months ended 31-12-2017 (Reviewed)	Quarter ended 31-12-2016 (Reviewed)
1	Total Income from Operations (net)	6645.81	21674.29	7104.21
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(2759.13)	(4410.11)	(3023.38)
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	(2759.13)	(4410.11)	(3023.38)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/ or Extraordinary items)	(1524.31)	(2575.16)	(2255.00)
5	Equity Share Capital	2642. 49	2642. 49	2058. 82
6	Reserves(excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	15087. 09 (As at 31-03-2017)	15087. 09 (As at 31-03-2017)	20055. 15 (As at 31-03-2016)
7	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualised)			
	Basic (₹)	(6.23)	(11.18)	(10.95)
	Diluted (₹)	(6.23)	(11.18)	(10.95)

Note:

- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange (s) and the listed entity. websites (www.nseindia.com, www.bseindia.com and www.idbi.com).
- Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Ind AS is not yet made applicable to banks

By order of the Board



Place: Mumbai

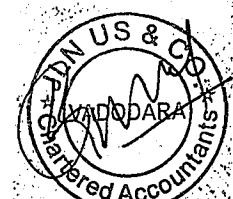
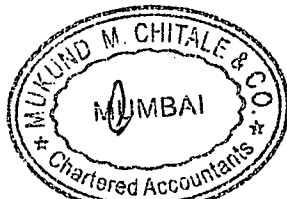
Date: January 31, 2018

(Mahesh Kumar Jain)
Managing Director & CEO

IDBI BANK LIMITED
Unaudited Standalone Financial Results for the quarter/nine months ended December 31, 2017

(₹ in Lakh)

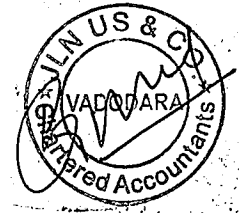
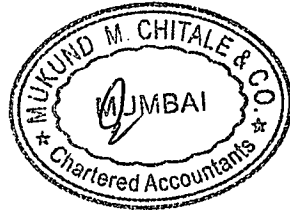
Sr. No.	Particulars	Quarter Ended			Nine months ended		Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Interest earned (a)+(b)+(c)+(d)	5797 20	6004 32	6515 93	17812 39	20804 77	27791 37
	(a) Interest/discount on advances/bills	4045 57	4260 15	4392 21	12373 68	14554 65	19310 33
	(b) Income on investments	1458 07	1428 67	1725 54	4393 96	4781 18	6574 71
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	10 31	35 51	95 67	207 21	297 94	456 85
	(d) Others	283 25	279 99	302 51	837 54	1171 00	1449 48
2	Other Income	848 61	2293 28	588 28	3861 90	2906 07	3967 60
A.	Total Income (1+2)	6645 81	8297 60	7104 21	21674 29	23710 84	31758 97
3	Interest Expended	4131 69	4346 87	5702 68	13087 54	16686 40	22039 71
4	Operating Expenses (e)+(f)	1094 13	1152 50	1219 35	3491 45	3835 80	5140 81
	(e) Employees cost	406 91	430 15	526 46	1341 35	1753 08	2225 23
	(f) Other operating expenses	687 22	722 35	692 89	2150 10	2082 72	2915 58
B.	Total Expenditure (3+4)	5225 82	5499 37	6922 03	16578 99	20522 20	27180 52
C.	Operating profit (A-B)	1419 99	2798 23	182 18	5095 30	3188 64	4578 45
D.	Provisions (other than tax) and Contingencies	4179 12	3256 60	3205 56	9505 41	6986 88	13196 47
	: of which provisions for Non-performing Assets*	3649 82	2861 68	3135 53	8403 82	5905 02	12408 34
	* Of which Bad Debts written off	4213 51	1585 72	778 32	6622 76	1858 98	3029 21
E.	Exceptional items	-	-	-	-	-	-
F.	Profit (+)/Loss(-) from Ordinary Activities before tax (C-D-E)	(2759 13)	(458 37)	(3023 38)	(4410 11)	(3798 24)	(8618 02)
G.	Provision for taxes	(1234 82)	(260 53)	(768 38)	(1834 95)	(1839 86)	(3459 88)
H.	Net Profit (+)/Loss(-) from Ordinary Activities after tax	(1524 31)	(197 84)	(2255 00)	(2575 16)	(1958 38)	(5158 14)
I.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
J.	Net Profit (+) /Loss(-) for the period (H-I)	(1524 31)	(197 84)	(2255 00)	(2575 16)	(1958 38)	(5158 14)
5	Paid-up equity share capital (Face Value ₹ 10)	2642 49	2357 63	2058 82	2642 49	2058 82	2058 82
6	Reserves excluding Revaluation Reserves (as per Balance sheet of previous year)	-	-	-	-	-	15087 09
7	Analytical Ratios						
	(i) Percentage of shares held by Government of India	77.79	75.10	73.98	77.79	73.98	73.98
	(ii) Capital Adequacy Ratio (%) (Basel III)	11.93	11.98	11.29	11.93	11.29	10.70
	(a) CET 1 Ratio (including CCB Ratio)	6.62	6.56	7.24	6.62	7.24	5.64
	(b) Additional Tier 1 ratio	2.35	2.37	1.28	2.35	1.28	2.17
	(iii) Earning Per Share (EPS) (Rupees) (not annualised) Before and After Extraordinary items						
	(a) Basic	(6. 23)	(0. 89)	(10. 95)	(11. 18)	(9. 51)	(25. 05)
	(b) Diluted	(6. 23)	(0. 89)	(10. 95)	(11. 18)	(9. 51)	(25. 05)
	(iv) (a) Amount of gross non-performing assets	50621 75	51367 69	35245 33	50621 75	35245 33	44752 59
	(b) Amount of net non-performing assets	29352 53	29488 83	20949 11	29352 53	20949 11	25205 80
	(c) % of gross NPAs	24.72	24.98	15.16	24.72	15.16	21.25
	(d) % of net NPAs	16.02	16.06	9.61	16.02	9.61	13.21
	(v) Return on assets % (annualised)	(1.83)	(0. 24)	(2.32)	(1.03)	(0.70)	(1. 38)



Statement of Assets & Liabilities

(₹ in Lakh)

Particulars	As at 31.12.2017 (Reviewed)	As at 31.12.2016 (Reviewed)	As at 31.03.2017 (Audited)
CAPITAL AND LIABILITIES			
Capital	2642 49	2058 82	2058 82
Reserves and Surplus	21500 99	23704 60	20504 83
Deposits	236977 94	298194 46	268538 09
Borrowings	63774 60	74287 08	56363 98
Other Liabilities and Provisions	15513 81	5306 78	14423 63
TOTAL	340409 83	403551 74	361889 35
ASSETS			
Cash and balances with Reserve Bank of India	11874 86	14465 84	13346 92
Balances with banks and money at call and	4773 78	12041 42	19337 16
Investments	91346 27	112731 20	92934 41
Advances	183271 25	218664 29	190840 81
Fixed Assets	7256 55	7455 89	7348 78
Other Assets	41887 12	38193 10	38081 27
TOTAL	340409 83	403551 74	361889 35



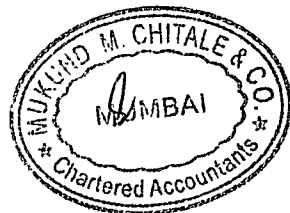
Segment Information Reviewed for the quarter / nine months ended December 31, 2017

(₹ in Lakh)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016	March 31, 2017
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Segment Revenue						
	Corporate/Wholesale banking	4396 27	6055 30	4753 47	14513 14	16742 86	22169 06
	Retail banking	6749 00	6862 27	7120 90	20839 22	20497 85	28394 70
	Treasury	30 70	60 84	333 75	126 97	905 11	793 36
	Other banking operations	-	-	-	-	-	-
	Unallocated	-	-	-	-	-	-
	TOTAL	11175 97	12978 41	12208 12	35479 33	38145 82	51357 12
	Less :- Inter-segment revenue	4530 16	4680 81	5103 91	13805 04	14434 98	19598 15
	Net sales / income from operations	6645 81	8297 60	7104 21	21674 29	23710 84	31758 97
2	Segment Results -Profit/(loss) before tax						
	Corporate/Wholesale banking	(3223 33)	(571 75)	(2961 71)	(5250 42)	(4166 23)	(9195 32)
	Retail banking	454 41	75 54	(213 05)	765 72	(138 36)	287 39
	Treasury	9 79	37 84	151 38	74 59	506 35	289 91
	Other banking operations	-	-	-	-	-	-
	Unallocated	-	-	-	-	-	-
	Profit/ (Loss) before tax	(2759 13)	(458 37)	(3023 38)	(4410 11)	(3798 24)	(8618 02)
	Income taxes	(1234 82)	(260 53)	(768 38)	(1834 95)	(1839 86)	(3459 88)
	Net Profit/ (Loss)	(1524 31)	(197 84)	(2255 00)	(2575 16)	(1958 38)	(5158 14)
3	Segment assets						
	Corporate/Wholesale banking	159570 86	159776 34	216352 07	159570 86	216352 07	183820 56
	Retail banking	162584 90	158437 17	162539 85	162584 90	162539 85	166888 93
	Treasury	5117 56	3182 42	15587 48	5117 56	15587 48	426 23
	Other banking operations	-	-	-	-	-	-
	Unallocated assets	13136 51	11706 61	9072 34	13136 51	9072 34	10753 63
	Total assets	340409 83	333102 54	403551 74	340409 83	403551 74	361889 35
4	Segment liabilities						
	Corporate/Wholesale banking	88463 95	97638 45	133699 59	88463 95	133699 59	105786 31
	Retail banking	223767 01	215998 88	241654 30	223767 01	241654 30	235283 69
	Treasury	9313 50	983 24	7897 89	9313 50	7897 89	3673 45
	Other banking operations	-	-	-	-	-	-
	Unallocated liabilities	-	-	-	-	-	-
	Total liabilities	321544 46	314620 57	383251 78	321544 46	383251 78	344743 45

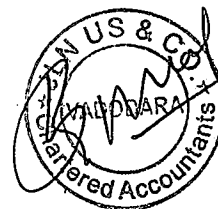
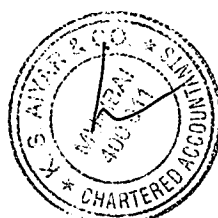
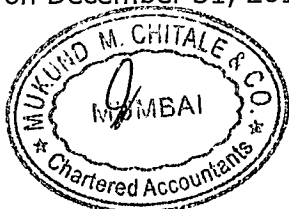
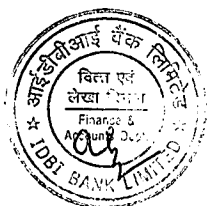
Notes on Segment Reporting:

- As per RBI guidelines and in compliance with the applicable Accounting Standard (AS)- 17 on Segment Reporting issued by ICAI, the Bank has classified "Corporate/Wholesale Banking", "Retail Banking", "Treasury" and "Other Banking Operations" as Primary Business Segments.
- These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.
- In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.
- Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.



Notes forming part of the Financial Results for the quarter and nine months ended December 31, 2017

1. The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on January 31, 2018. The same have been subjected to Limited Review by the Statutory Auditors of the Bank, in line with the guidelines issued by the Reserve Bank of India and pursuant to SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
2. The Financial Results for the quarter and nine months ended December 31, 2017 have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended March 31, 2017.
3. The working results for the quarter/ nine month ended December 31, 2017 have been arrived at after considering provisions for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposures (estimated by the Bank based on available Financial Statements and declaration from Borrowers), non-performing assets (NPAs), provision in respect of cases admitted to NCLT based on RBI directions, depreciation on investments, income tax and other usual and necessary provisions.
4. During the quarter, Government of India infused Rs. 272900 lakhs on December 29, 2017, by way of preferential allotment of equity shares (44,13,71,502 equity shares) and the same is shown as 'Equity Share Application Money' as at December 31, 2017. On the basis of RBI letter dated January 05, 2018, the Bank has considered such 'Equity Share Application Money' as a part of Common Equity Tier 1 (CET1) Capital as at December 31, 2017.
5. During the quarter, in line with the Bank's strategy, the Bank divested investment in Small Industries Development Bank of India, which has resulted in capital gain of Rs. 61620 lakhs.
6. During the quarter, the Basel III Compliant Additional Tier 1 (AT1) Bonds Coupon payment of Rs. 26875 lakhs was made on the due date i.e. October 17, 2017. As per RBI Circular dated February 02, 2017, the Bank has appropriated the Coupon payment of Rs. 26875 lakhs from Statutory Reserves.
7. Other income relates to income from non-fund based banking activities including commission, fees, earnings from foreign exchange and derivative transactions, profit and loss from sale of investment and recoveries from accounts written off.
8. Other Operating Expenses includes Outsourcing Expenses of Rs. 17075 lakhs (previous period: Rs. 15507 lakhs) and Rs. 54696 lakhs (previous period: Rs. 46338 lakhs) for the quarter and nine months ended December 31, 2017 respectively and of Rs. 63498 lakhs for the year ended March 31, 2017.
9. The Capital Conservation Buffer (CCB) Ratio of the Bank as at December 31, 2017 is 1.12% as against 1.25% of Regulatory requirement.
10. Non-Performing Loan Provisioning Coverage Ratio (including Technical Write-Offs) is 56.99% as on December 31, 2017.



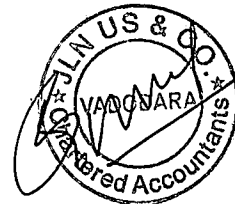
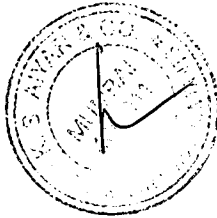
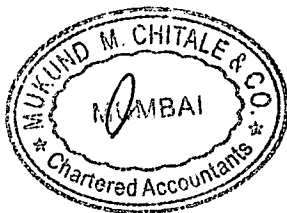
11. Pursuant to RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments, the Banks are required to make Pillar 3 disclosures including leverage ratios and liquidity coverage ratio under Basel III Framework. These disclosures are available on the Bank's website at the following link: <http://www.idbi.com/Regulatory-Disclosures-Section.asp>. The disclosures have not been subjected to Limited Review by the Statutory Auditors.
12. Number of Investors' complaints (i) Pending at the beginning of the quarter -04 (ii) Received during the quarter-17 (iii) Disposed off during the quarter-20 (iv) Lying unresolved at the end of the quarter- 01.
13. The figures for the previous period/year have been re-grouped/re-classified wherever considered necessary.

Mumbai
January 31, 2018



By order of the Board


(Mahesh Kumar Jain)
Managing Director & CEO



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Chartered Accountants
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Paranjape 'B' Scheme
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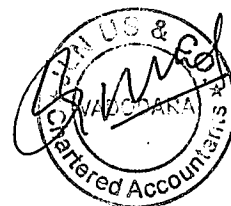
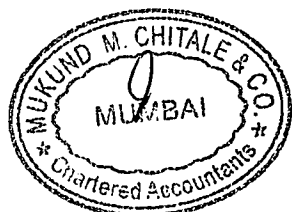
JLN US & Co
Chartered Accountants,
330/348, Third Floor,
Tower A, Atlantis K-10,
Opp. Vadodara Central,
Sarabhai Main Road,
Baroda- 390 007

Review Report to

The Board of Directors

IDBI Bank Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of IDBI Bank Limited ('the Bank') for the quarter and nine months ended 31 December 2017 ('the statement') being prepared and submitted by the Bank pursuant to the requirement of Regulation 33 of Securities Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulation, 2015") as amended till date. Further disclosures relating to 'Pillar 3 under Basel III Capital Regulations' and those relating to "Leverage Ratio", "Liquidity Coverage Ratio" under Capital Adequacy and Liquidity Standards issued by Reserve Bank of India ('RBI') as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid statement have not been reviewed by us.
2. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement ('SRE') 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of the Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. In the conduct of our review, we have relied on the review report of Dubai International Financial Centre (DIFC) branch of the Bank, reviewed by the auditors specifically appointed for this purpose and other reports, explanations & information collated by the corporate office of the Bank from its various branches.
5. Based on our review and subject to para 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results together with notes thereon, prepared in accordance with applicable



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Sarabhai Main Road,
Baroda- 390 007

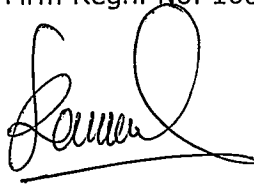
accounting standards specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Mukund M Chitale & Co.
Chartered Accountants
Firm Regn. No. 106655W



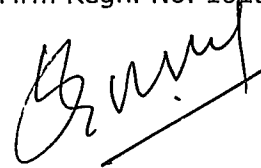
Abhay V Kamat
Partner
Membership No. 39585
Place : Mumbai
Date : 31.01.2018

For K S Aiyar & Co
Chartered Accountants,
Firm Regn. No. 100186W



Satish Kelkar
Partner
Membership No. 38934
Place : Mumbai
Date : 31.01.2018

For JLN US & Co
Chartered Accountants,
Firm Regn. No. 101543W



Ramaprasanna Agarwal
Partner
Membership No. 119693
Place : Mumbai
Date : 31.01.2018

