

13th February, 2021

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex,
Mumbai - 400051
NSE Symbol: ASALCBR

To,
The Department of Corporate Services
BSE Limited
PJ Tower, Dalal Street,
Mumbai - 400001
Scrip Code: 507526

SUB: SUBMISSION OF UNAUDITED FINANCIAL RESULTS (UFR) Q3 FY2020-21 ALONG WITH AUDITORS' LIMITED REVIEW REPORT (LRR) THEREON - PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS 2015.

Dear Sir,

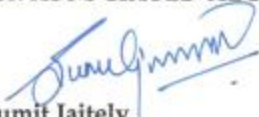
Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are pleased to enclose the following:-

- A. Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2020.
- B. Limited Review Report Dated 13.02.2021 of the Statutory Auditor of the company.

You are requested to please consider and take on record the aforesaid disclosure as required host on the portal of the respective stock exchanges viz. NSE and BSE for information of the general public and investors of the Company.

Thanking you,

For: ASSOCIATED ALCOHOLS & BREWERIES LTD.


Sumit Jaitely
Company Secretary & Compliance Officer



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Associated Alcohols & Breweries Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of **Associated Alcohols & Breweries Ltd** (the "Company") for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on February 13, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm's Registration No. 302049E


(Gopal Jain)
Partner

Place: Kolkata
Date: the 13th day of February, 2021

Membership No. 059147
UDIN: 21059147AAAAAN9010

ASSOCIATED ALCOHOLS & BREWERIES LIMITED

Regd. Office: 4th Floor, BPK Star Tower A.B. Road, Indore - 452008

CIN: L15520MP1989PLC049380

e-mail: investorrelations@aabl.in; website: www.associatedalcohols.com, Phone: 0731-4780400

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2020

(Rs. in lakhs)

S.No	Particulars	3 months ended 31.12.2020	Preceding 3 months ended 30.09.2020	Corresponding 3 months ended 31.12.2019	9 months ended 31.12.2020	9 months ended 31.12.2019	Year ended 31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Income						
	Revenue from Operations	16,117.69	10,335.41	14,544.41	32,490.41	39,920.59	53,499.91
II.	Other Income	129.30	94.71	61.10	324.66	164.77	327.87
III.	Total Income from Operations (I+II)	16,246.99	10,430.12	14,605.51	32,815.07	40,085.36	53,827.78
IV.	Expenses						
	(a) Cost of materials consumed	6,198.26	4,108.61	7,347.46	12,893.39	20,659.69	27,227.70
	(b) Purchases of stock-in-trade	27.44	24.00	33.47	68.66	119.76	141.42
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	269.25	(31.35)	(549.07)	230.37	(90.20)	53.14
	(d) Excise Duty	821.65	441.26	407.37	1,545.98	882.08	1,241.66
	(e) Employee benefits expense	587.09	679.79	605.29	1,844.69	1,690.94	2,421.67
	(f) Finance Costs	29.91	29.28	39.29	84.52	145.43	208.18
	(g) Depreciation and amortisation expense	355.12	356.00	356.44	1,015.55	1,056.68	1,409.72
	(h) Power & Fuel	1,338.24	918.08	1,370.42	3,010.18	3,518.53	4,892.38
	(i) Other expenses	3,276.22	2,136.33	2,786.55	6,361.57	7,130.93	9,860.25
	Total Expenses (IV)	12,903.18	8,662.00	12,397.22	27,054.91	35,113.84	47,456.12
V.	Profit/(Loss) before Tax (III-IV)	3,343.81	1,768.12	2,208.29	5,760.16	4,971.52	6,371.66
VI.	Exceptional Item						
VII.	Profit/(Loss) after Exceptional Item before Tax (V-VI)	3,343.81	1,768.12	2,208.29	5,760.16	4,971.52	6,371.66
VIII.	Tax Expenses						
	- Current Tax	864.78	472.04	721.30	1,519.22	1,464.64	1,673.24
	- Income Tax for Earlier Years					8.37	8.37
	- Deferred Tax	(14.72)	(20.85)	(95.16)	(46.65)	(360.80)	(243.57)
IX.	Profit/(Loss) for the period (VII-VIII)	2,493.75	1,316.93	1,582.15	4,287.59	3,859.31	4,933.62
X.	Other Comprehensive Income						
A	Items that will not be reclassified to Profit/(Loss) (net of tax)						
a)	Remeasurement of defined benefit plan	(1.86)	(1.69)	(4.41)	(5.24)	(12.83)	(6.76)
b)	Equity instrument through Other Comprehensive Income	-	-	10.22	-	30.65	(89.42)
c)	Income tax relating to above items	0.47	0.42	1.13	1.32	3.29	1.70
B	Items that will be reclassified to Profit/Loss (net of tax)	-	-	-	-	-	-
XI.	Total Comprehensive Income for the Period/year (IX+X)	2,492.36	1,315.66	1,589.09	4,283.67	3,880.42	4,839.14
XII.	Paid Up Equity Share Capital (Face Value of Rs. 10/- each)	1,807.92	1,807.92	1,807.92	1,807.92	1,807.92	1,807.92
XIII.	Other Equity excluding Revaluation Reserve	-	-	-	-	-	17,719.13
XIV.	Earning/(Loss) per Equity share (not annualised)						
	Basic	13.79	7.28	8.75	23.72	21.35	27.29
	Diluted	13.79	7.28	8.75	23.72	21.35	27.29



ASSOCIATED ALCOHOLS & BREWERIES LIMITED

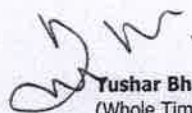
Notes :-

- 1 The above financial results which have been prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5th July, 2016, have been reviewed by Audit Committee in their meeting dated 13th February, 2021 and approved by the Board of Directors at their meeting held on 13th February, 2021. The above results have been subjected to Limited Review by the Statutory Auditors.
- 2 The financial results of the company have been prepared in accordance with the Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 The Company's operations and financial results for the six months ended September 30, 2020 have been impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the quarter ended June 30, 2020 and gradually resumed with requisite precautions. The company has achieved its normal volume of activities in the quarter ended December 31, 2020. In view of the impact of pandemic, the results for the nine months ended December 31, 2020 are, therefore, not comparable with those of comparative nine months ended December 31, 2019.
- 4 There was no exceptional item during the quarter ended 31st December, 2020.
- 5 As the Company's business activity falls within a significant primary business segment "Potable Alcohols", no separate segment information is disclosed.
- 6 The figures for the previous period/year have been regrouped/reclassified/rearranged, wherever necessary, to correspond with the current period's classification/disclosure.

For Associated Alcohols & Breweries Limited

Place: Indore
Date: 13th February, 2021




Tushar Bhandari
(Whole Time Director)
DIN No: 03583114

