

Share Department & Investors' Grievance Cell
Head Office

Ref. No.- HO/SD/528

Date- 13.02.2017

✓ The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra East
Mumbai - 400 051

✓ The Vice President
BSE Limited
25, P.O. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Press Release of Financial Results of the Bank for the quarter and nine month period ended December 31st, 2016

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of Press Release regarding performance of the Bank for the quarter and nine month period ended December 31st, 2016 for your kind perusal and records.

Yours faithfully,


(S.L. Jain)General Manager (F & A),
CFO and Compliance Officer**Encl:** As stated

Allahabad Bank

Moving Ahead Towards A Digital India....

Highlights of Performance in Q-3 of FY 2016-17

- Total business of the Bank increased to ₹ 3,61,922 crore as on 31.12.2016 as against ₹ 3,44,709 crore as on 31.12.2015.
- Bank has made a Net Profit of ₹ 75.26 crore for the quarter ended 31.12.2016 as against a Net Loss of ₹ 486.14 crore in the corresponding quarter ended 31.12.2015 and a net profit of ₹ 65.03 crore for the quarter ended 30.09.2016.
- Deposit of the Bank increased by 9.30% YoY to ₹ 2,09,339 crore.
- CASA surged to 44.07 % of aggregate deposit as on 31.12.2016 as against 34.88 % as on 31.12.2015.
- SB deposits of the Bank grew by 35.76 % YoY.
- Cost of Deposit declined to 5.85% as on 31.12.2016 as against 6.73% as on 31.12.2015.
- Provision Coverage Ratio improved to 49.38% as on 31.12.2016 as against 47.60% as on 30.09.2016.
- Bank has made NPA recovery of ₹1201 crore during the current quarter.

- Kolkata
- Date: 13.02.2017