**Independent Auditor's Review Report on Unaudited Financial Results for the quarter and Year to Date Results of Fidel Softech Limited Pursuant to The Regulation 33 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors**
**Fidel Softech Limited**

1. We have reviewed the accompanying Statement of un-audited financial results of **Fidel Softech Limited** (the "Company") for the quarter ended December 31, 2024 and year to date results for the period April 01, 2024 to December 31, 2024 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act. 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financials and accounting matters, and applying analytical and other review

KIRTANE & PANDIT LLP FRN 105215W/W100057 Chartered Accountants procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited Financial Results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kirtane & Pandit LLP**
Chartered Accountants
Firm Registration No.105215W/W100057

KIRTANE & PANDIT LLP
FRN
105215W/
W100057
Chartered Accountants

**Anand Jog**
Partner
Membership No.: 108177
UDIN: 25108177BMJBLW6369

Pune, January 30, 2024

**FIDEL SOFTECH LIMITED**
(Formerly known as Fidel Softech Private Limited)
**CIN - L72200PN2004PLC020061**
Unit No. 202, 2nd Floor, Marisoft 3, West Wing, Pune, Maharashtra 411014
Website - www.fidelsoftech.com; Email : cs@fidelsoftech.com

**Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31 December 2024 Pursuant to regulation 33 of SEBI (LODR) Regulation,2015**

*All amounts in INR Lakhs except EPS*

| | Particulars | Quarter ended 31st December 2024 | Quarter ended 30th September 2024 | Quarter ended 31st December 2023 | Year to date 31st December 2024 | Year to date 31st December 2023 | Year ended 31st March 2024 |
|---|---|---|---|---|---|---|---|
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I | Revenue from operations | 1,415.25 | 1,381.85 | 1,013.95 | 4,043.57 | 2,890.96 | 4,009.12 |
| II | Other income | 23.33 | 26.05 | 21.15 | 69.90 | 77.41 | 93.89 |
| III | **Total Income (I+II)** | **1,438.58** | **1,407.90** | **1,035.10** | **4,113.47** | **2,968.36** | **4,103.01** |
| | **Expenses** | | | | | | |
| | Cost of Services | 421.38 | 418.20 | 342.47 | 1,205.18 | 846.52 | 1,179.48 |
| | Employee benefits expense | 619.19 | 603.85 | 440.17 | 1,731.36 | 1,214.33 | 1,699.74 |
| | Finance costs | - | - | - | - | - | - |
| | Depreciation and amortization expense | 4.69 | 4.16 | 6.03 | 11.33 | 15.92 | 21.77 |
| | Other expenses | 155.53 | 62.70 | 67.31 | 328.40 | 282.32 | 399.89 |
| IV | **Total expenses** | **1,200.79** | **1,088.90** | **855.98** | **3,276.26** | **2,359.08** | **3,300.88** |
| V | **Profit before exceptional items and tax (III-IV)** | **237.79** | **319.00** | **179.11** | **837.21** | **609.28** | **802.13** |
| VI | Exceptional items: | - | - | - | - | - | - |
| VII | **Profit before tax (V-VI)** | **237.79** | **319.00** | **179.11** | **837.21** | **609.28** | **802.13** |
| VIII | Tax expense | | | | | | |
| | Current tax | 61.68 | 87.89 | 45.36 | 221.37 | 152.78 | 199.54 |
| | Previous Year | - | 1.89 | - | 1.89 | 1.08 | -4.67 |
| | Deferred tax | -3.01 | -8.06 | -1.69 | -13.45 | -1.09 | 1.32 |
| IX | **Profit after tax (VII-VIII)** | **179.13** | **237.27** | **135.44** | **627.40** | **456.51** | **605.94** |
| X | Paid up Equity Share Capital (Face value of Rs 10 each) | 1,375.06 | 1,375.06 | 1,375.06 | 1,375.06 | 1,375.06 | 1,375.06 |
| XI | Reserves & Surplus | - | - | - | - | - | 2,374.75 |
| XII | Earnings per equity share | | | | | | |
| | (1) Basic | 1.30 | 1.73 | 0.98 | 4.56 | 3.32 | 4.41 |
| | (2) Diluted | 1.30 | 1.73 | 0.98 | 4.56 | 3.32 | 4.41 |

1 The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 30th January 2025. The limited review of the financial results for the quarter ended 31st December 2024 has been carried out by statutory auditors.

2 The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and the relevant provisions of the Companies Act, 2013.

3 Company is operating only in one segment, namely Language Technology Services and Consultancy Services
As part of secondary reporting, revenue is attributed to geographical areas based on the location of the customers as per the details below:

*All amounts in INR Lakhs*

| Particulars | Quarter ended 31st December 2024 | Quarter ended 30th September 2024 | Quarter ended 31st December 2023 | Year to date 31st December 2024 | Year to date 31st December 2023 | Year ended 31st March 2024 |
|---|---|---|---|---|---|---|
| Domestic Revenue | 50.39 | 161.02 | 48.24 | 244.23 | 119.05 | 162.87 |
| Export Revenue | 1,364.87 | 1,220.83 | 965.71 | 3,799.33 | 2,771.90 | 3,846.24 |
| Total | **1,415.25** | **1,381.85** | **1,013.95** | **4,043.57** | **2,890.96** | **4,009.12** |

4 The company incorporated a subsidiary Fidel Softech Inc in the United States of America on 02 Sept, 2024 . There have been no Transactions entered into by the Subsidiary and the Subsidiary does not have any Assets, Liabilities as at 31st December 2024.Accordingly, Consolidated Financial Results for the period have not been prepared

5 Other expenses for the quarter ended 31st December 2024 includes foreign exchange loss of Rs. 64.65 Lakhs on account of exchange fluctuation in EUR and JPY. For the quarter ended 30th September 2024, the Company had foreign exchange gain of Rs. 14.36 Lakhs.

6 The previous year's figures have been regrouped/ reclassified, wherever necessary to conform to the current year presentation.

For and on behalf of the Board of Directors of
Fidel Softech Limited
CIN: L72200PN2004PLC020061

Prachi Kulkarni
Managing Director
DIN: 03618459
Date: 30th January 2025
Place: Pune

Fidel Softech Limited

KIRTANE & PANDIT LLP
FRN 105215W/ W100057
Chartered Accountants