



VISAGAR
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14th February, 2018

The Bombay Stock Exchange Limited
Corporate Communication Department,
Dalal Street, Fort
Mumbai - 400001
BSE Scrip ID - **VIVIDHA**
BSE Scrip Code - **506146**

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
ISIN Code- **INE370E01029**

Sub : Adoption of Unaudited Financial Results for the quarter & Nine months ended 31st December, 2017

Dear Sir,

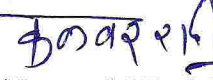
In pursuance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015), we hereby submit the Unaudited Financial Results alongwith the Limited Review Report for the quarter and Nine Months period ended 31st December, 2017.

Kindly take the same on your record and oblige.

Thanking You.

Yours Faithfully,

FOR VISAGAR POLYTEX LIMITED


(Kanwarlal Rath)

Director

DIN: 06441986



Encl: A/a

VISAGAR POLYTEX LIMITED



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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DEC 2017

(In Lacs)

Sr. No.	PARTICULARS	3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		UN-AUDITED	UN-AUDITED	UN-AUDITED	UN-AUDITED	UN-AUDITED	AUDITED
1	Income						
a)	Revenue from Operations	1,853.63	1,047.58	1,409.00	5,524.55	6,411.37	8,115.18
b)	Other Income	-	-	0.01	-	0.02	2.27
	Total Income (a+b)	1,853.63	1,047.58	1,409.01	5,524.55	6,411.39	8,117.45
2	Expenses						
a)	Cost of Materials Consumed	-	24.23	35.24	80.25	103.10	141.42
b)	Purchase of stock -in-trade	1,855.79	1,011.68	1,265.94	4,414.17	5,843.49	7,083.16
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	(174.20)	(156.05)	(69.75)	386.62	(170.47)	(83.30)
d)	Employees benefits expenses	29.18	16.46	26.87	81.36	93.21	135.41
e)	Finance Costs	37.29	39.54	33.01	111.25	101.63	135.36
f)	Depreciation and amortisation expenses	-	41.38	-	41.38	89.63	97.36
g)	Other Expenses	95.27	42.92	75.88	321.69	234.11	442.27
	Total Expenditure (a+b+c+d+e+f+g)	1,843.33	1,020.16	1,367.19	5,436.72	6,294.70	7,951.68
3	Profit / (Loss) from Ordinary activities before exceptional items and tax (1-2)	10.30	27.42	41.82	87.83	116.69	165.77
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3-4)	10.30	27.42	41.82	87.83	116.69	165.77
6	Tax expenses-Current tax	-	-	-	-	-	30.00
	- Deferred tax	-	-	-	-	-	-
	Total tax	-	-	-	-	-	30.00
7	Net profit/ (Loss) for the period from continuing operations (5-6)	10.30	27.42	41.82	87.83	116.69	135.77
8	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8-9)	-	-	-	-	-	-
11	Profit/(Loss) for the period(7+10)	10.30	27.42	41.82	87.83	116.69	135.77
12	Other Comprehensive Income	-	-	-	-	-	-
13	Total Comprehensive Income	10.30	27.42	41.82	87.83	116.69	135.77
14	Face Value	1.00	1.00	1.00	1.00	1.00	1.00
15	Paid-up equity share capital (Rs.Lacs)	2,462.01	2,462.01	2,462.01	2,462.01	2,462.01	2,462.01
16	Earnings Per Share (for continuing and discontinued operations)						
a)	Basic	0.00	0.01	0.02	0.04	0.05	0.06
b)	Diluted	0.00	0.01	0.02	0.04	0.05	0.06

Note:-

- The above mentioned results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 14th February, 2018.
- Results for the quarter and Nine months ended 31st Dec, 2017 are in compliance with Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate affairs.
- The Company operates in single segment. Hence no segment wise figures are published.
- The Statutory Auditors of the Company have carried out limited review of Unaudited Financial Results for the quarter & Nine months ended 31st December 2017 as required by SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 & related report is being submitted to the concerned Stock Exchange.
- The above Unaudited Financial Results will be available on the website of the Company - www.visagarpolytex.in and BSE - www.bseindia.com and NSE - www.nseindia.com.

For Visagar Polytex Limited

(Kanwarlal Rath)

(Director)

DIN: 06441986



Place : Mumbai

Date 14.02.2018

VISAGAR POLYTEX LIMITED

Regd. Off. : 907/908, Dev Plaza, S. V. Road, Andheri (W), Mumbai - 400 058. • Tel.: (022) 6742 4815

Email : contact@visagar.com • Website : www.visagar.com/visagarpolytex • CIN : L65599MH1983PLC030215

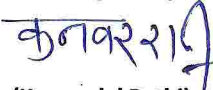


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Reconciliation Statement of Net Profit after Tax in accordance with previous Indian GAAP to Total Comprehensive Income as per IND-AS is as below:

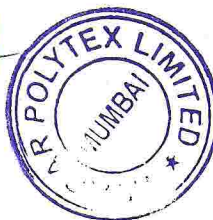
Sr. No.	PARTICULARS	QUARTER ENDED	NINE MONTHS ENDED
		31.12.2016	31.12.2016
		UN-AUDITED	UN-AUDITED
1	Net Profit after tax for the period/year under previous Indian GAAP	41.82	116.69
	<u>Adjustments:</u>		
a)	Measurement Financial Assets at Fair Value	Nil	Nil
b)	Acturial Gain/ (Loss) on defined benefit plan recognised in Other Comprehensive Income	Nil	Nil
	Net Profit after tax for the period/year under previous Ind-AS	41.82	116.69
	Other Comprehensive Income Net of Tax	Nil	Nil
	Total Comprehensive Income as per Ind-AS	41.82	116.69

For Visagar Polytex Limited


(Kanwarlal Rath)

(Director)

DIN: 06441986



Place : Mumbai

Date: 14.02.2018

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LIMITED REVIEW REPORT TO VISAGAR POLYTEX LIMITED

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Visagar Polytex Limited**, ("the Company") for the quarter and Nine months ended 31st December, 2017 ("the statements"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is responsibility of the Company Management & approved by the Board of Directors. Our Responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR S.C.MEHRA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 106156W



AKASH SEKSARIA
PARTNER
M.No: 175062



Place: Mumbai
Date: 14.02.2018