

SHRI LAKSHMI COTSYN LIMITED

An ISO 9001:2008 Certified Company

CIN:L17122UP1988PLC009985

Regd. Office : 19/X-1, KRISHNAPURAM, G.T. ROAD,

Tel. No. : 0512-2401492,2402893,2402733, Fax, 0512-2402339, E mail :

Corp. Office: C-40, Sector-57, Gautam Budh Nagar, Noida - 201301(U.P.)

Tel. No. 0120-4722700, Fax 0120- 4722722

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED ON 31ST MARCH 2018

(Rs. in Crores)

Sr. No	Particulars	Quarter Ended			Year Ended (Audited)	
		31.03.2018 (audited)	31.12.2017 (Un-audited)	31.03.2017 (audited)	31.03.2018 (audited)	31.03.2017 (audited)
1	Income from Operations					
(a)	Net Sales/Income from operations	53.37	37.54	97.16	192.83	305.22
(b)	Other Operating Income	1.04	0.28	2.21	2.97	4.09
	Total Income from operations(net)	54.41	37.82	99.37	195.80	309.31
2	Expenses					
(a)	Cost of materials consumed	12.91	12.11	67.71	94.17	200.39
(b)	Change of Inventories of Finished goods, WIP	0.49	2.75	10.49	9.06	8.49
(c)	Employee benefits expenses	11.65	11.33	12.99	47.40	51.50
(d)	Depreciation and amortisation expenses	27.25	18.45	7.62	87.35	88.67
(e)	Finance Costs	0.38	1.45	1.75	2.14	2.68
(f)	Other Expenses	14.56	17.37	17.68	67.23	73.83
	Total Expenses	67.24	63.46	118.24	307.35	425.56
3	Profit/(Loss) before exceptional items and tax (1-2)	(12.83)	(25.64)	(18.87)	(111.55)	(116.25)
4	Exceptional items	(13.74)	(2.66)	(49.00)	(16.40)	(155.49)
5	Profit/(Loss) before tax (3+4)	(26.57)	(28.30)	(67.87)	(127.95)	(271.74)
6	Tax expense (Including Deferred Tax)	-	-	0.00	-	-
7	Net Profit/(Loss) for the period (5-6)	(26.57)	(28.30)	(67.87)	(127.95)	(271.74)
8	Other comprehensive income	0.00	0.00	0.00	0.00	0.00
(a)	(i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
(b)	(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	(26.57)	(28.30)	(67.87)	(127.95)	(271.74)
10	Paid up Equity Share Capital (Face value Rs.10)	28.47	28.47	28.47	28.47	28.47
11	Reserves excluding revaluation reserves	-	-	-	(1894.52)	(1766.58)
12	Earnings Per Share (before/after extraordinary items)	(9.33)	(9.94)	(23.84)	(44.94)	(95.45)

NOTES:

1. The above results were duly reviewed by Audit Committee and were taken on record by the Board at its meeting held on 06.06.2018.

2. The Company is functioning in only one segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable.

3. Claims for discounts / rebates pertaining to sales have been assessed, quantified and adjusted in these results.

4. The Exceptional items includes loss on sale of Aung unit by Central Bank of India.

5. An Application was filed under Section 7 of Insolvency and Bankruptcy Code 2016 read with Rule 4 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rule 2016 before the National Company Law Tribunal (NCLT) Allahabad Bench by the Union Bank of India for initiating Corporate Insolvency Resolution Process against the Company and the same was admitted on 30th May 2018. Mr. Rohit Sehgal, Insolvency Professional Registration no. IBBI/IPA-001/IP-P00528/2017-18/10953 has been appointed to act as Interim Resolution Professional (IRP) under the Code.

6. The figures of previous periods have been regrouped/recasted wherever necessary.

7. Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.

Place: Kanpur

Dated : 06.06.2018


Chairman & Managing Director
DIN: 00311806