



Bharat RASAYAN LIMITED

NEAPS - e-Uploading

BRL:F:651/611:1
February 13, 2025.

Regd. Off. : 1501, Vikram Tower, Rajendra Place, New Delhi - 110008
Ph. : +91-11-43661111 (30 lines) • Fax : +91-11-43661100, 41538600
E-mail : info@bharatgroup.co.in • Website : www.bharatgroup.co.in
CIN : L24119DL1989PLC036264

The Secretary
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, 5th Floor, Plot No. C-1 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Dear Sir or Madam,

**Sub.: Outcome/Matters decided in the Board Meeting held today i.e. 13.02.2025
and Compliance of Regulation-33 and other applicable Regulations of
SEBI (LODR), Regulations, 2015**

**Reg.: Integrated Filing (Financials) for the Third Quarter and
Nine Months ended 31st December, 2024 – BHARATRAS**

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31.12.2024 and NSE Circular No. NSE/CML/2025/02 dated 02.01.2025, this is to inform you that in the Board held today, i.e. Thursday, 13th February, 2025, the following businesses have been considered and decided:

1. The Board considered and approved the Standalone & Consolidated Un-Audited Financial Results of the Company for the quarter and nine months ended on 31st December, 2024 and Limited Review Reports thereon and the same are enclosed herewith. Pursuant to above captioned SEBI Circular we are submitting herewith the Integrated Filing (Financials) for the aforesaid period as per the details mentioned below.
 - A) **Financial Results** is attached herewith;
 - B) **Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc. :** ** Not Applicable **
 - C) **Format for disclosing Outstanding Default on Loans & Debt Securities: Not Applicable** since there is no default on Outstanding Loans and Debt Securities as on 31st December, 2024.
 - D) **Format for Disclosure of Related Party Transactions (applicable only for Half-yearly filings, i.e. 2nd and 4th Quarter):** ** Not Applicable for Current Quarter **
 - E) **Statement on Impact of Audit Qualifications (for Audit Report with modified opinion) submitted alongwith Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing, i.e. 4th Quarter):** ** Not Applicable **

The Board Meeting commenced at 2:30 P.M. and concluded at 4:15 P.M.

Thanking You,

Yours faithfully,

For BHARAT RASAYAN LIMITED


(NIKITA CHADHA)
Company Secretary



EMAIL

C.C. To,

The Secretary
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 023.

Email: corp.relations@bseindia.com

- For your information

WORKS : UNIT-I: 2KM Stone, Madina-Mokhra Road, Village Mokhra, Distt. Rohtak (Haryana), Ph.: 01257-260755/756/757 • Fax: 260758
UNIT-II: Plot No. 42/4, Amod Road, GIDC, Dahej, District - Bharuch, Gujarat-392130, Ph.: +91-2641-291123, +91-2642-241100

Yours faithfully,

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
BHARAT RASAYAN LIMITED

We have reviewed the accompanying **Statement of Standalone Unaudited Financial Results** of **Bharat Rasayan Limited** ('the Company') for the **quarter and nine months ended 31st December, 2024**.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

NEW DELHI
FEBRUARY 13, 2025
UDIN: 25082081BMMHXV2482



For B.K. GOEL & ASSOCIATES
Chartered Accountants

(B.K.GOEL)
Partner

Membership No. 082081
(Registration No. 016642N)



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN: L24119DL1989PLC036264 Email: investors.br@bharatgroup.co.in Website: www.bharatgroup.co.in

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2024

PART-I

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2024 (Un-Audited)	30.09.2024 (Un-Audited)	31.12.2023 (Un-Audited)	31.12.2024 (Un-Audited)	31.12.2023 (Un-Audited)	31.03.2024 (Audited)
I	Revenue from operations	25,640	32,787	23,294	86,647	73,501	1,04,463
II	Other Income	718	684	355	1,991	992	2,090
III	Total Revenue (I + II)	26,358	33,471	23,649	88,638	74,493	1,06,553
IV	Expenses						
a)	Cost of materials consumed	21,789	20,377	17,309	61,650	50,628	67,805
b)	Purchases of Stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,003)	1,977	(1,860)	(4,582)	3,728	4,298
d)	Employee benefits expenses	2,154	1,838	2,121	6,266	5,736	8,450
e)	Finance cost	116	138	117	351	189	296
f)	Depreciation and amortisation expenses	702	643	663	1,980	1,941	2,579
g)	Other Expenses	3,523	3,116	2,934	9,844	8,612	12,183
h)	Total Expenses	22,281	28,089	21,284	75,509	70,834	95,611
V	Profit before exceptional items and tax (III-IV)	4,077	5,382	2,365	13,129	3,659	10,942
VI	Exceptional Items	-	-	1	-	3	-
VII	Profit before tax (V-VI)	4,077	5,382	2,364	13,129	3,656	10,942
VIII	Tax Expenses:						
a)	<u>Provision for taxation</u>						
	- Current Year	878	1,286	600	3,099	971	2,617
	- For Earlier Years (Net)	-	6	-	6	-	(87)
b)	Deferred Tax (Assets) / Liability	230	75	36	360	115	251
c)	Total	1,108	1,367	636	3,465	1,086	2,781
IX	Profit for the period (VII-VIII)	2,969	4,015	1,728	9,664	2,570	8,161
X	Other Comprehensive Income (OCI)						
a)	<u>Items that will not be reclassified subsequently to Profit or Loss</u>						
i)	Remeasurement [gain/(loss)] of net defined benefit liability	(7)	(7)	-	(21)	(34)	(24)
ii)	Income tax on above	-	-	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-	-	-
iv)	Income tax on above	-	-	-	-	-	-
b)	<u>Items that will be reclassified subsequently to Profit or Loss</u>						
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
	Total of Other Comprehensive Income	(7)	(7)	-	(21)	(34)	(24)
XI	Total Comprehensive Income for the period (IX+ X)	2,962	4,008	1,728	9,643	2,536	8,137
XII	Paid-up Equity Share Capital [4155268 shares of ₹10/- each]	415.52	415.52	415.52	415.52	415.52	415.52
	Other Equity (excluding Revaluation Reserve) as at 31st March	-	-	-	-	-	97,778.44
XIII	Earning per share (of ₹10/- each) [*Not Annualised]						
a)	Basic	71.45 *	96.63 *	41.59 *	232.58 *	61.85 *	196.40
b)	Diluted	71.45 *	96.63 *	41.59 *	232.58 *	61.85 *	196.40

Contd..2/-



Signature



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN: L24119DL1989PLC036264 Email: investors.br@bharatgroup.co.in Website: www.bharatgroup.co.in

- : 2 : -

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2024

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2024 (Un-Audited)	30.09.2024 (Un-Audited)	31.12.2023 (Un-Audited)	31.12.2024 (Un-Audited)	31.12.2023 (Un-Audited)	31.03.2024 (Audited)
1	Debt-Equity Ratio (times)	0.08	0.06	0.07	0.08	0.07	0.08
2	Debt Service Coverage Ratio (times)	32.60	34.81	21.46	34.16	24.88	37.32
3	Interest Service Coverage Ratio (times)	32.60	34.81	21.46	34.16	24.88	37.32
4	Outstanding Redeemable Preference Shares (Quantity and Value)	-	-	-	-	-	-
5	Capital Redemption Reserve/ Debenture Redemption Reserve (₹ in Lacs)	9.35	9.35	9.35	9.35	9.35	9.35
6	Net Worth (₹ in Lacs)	1,07,783.72	1,04,821.53	92,690.22	1,07,783.72	92,690.22	98,203.31
7	Net Profit After Tax (₹ in Lacs)	2,969.00	4,015.00	1,728.00	9,664.00	2,570.00	8,161.00
8	Earning per share (of ₹10/- each) [*Not Annualised]						
a)	Basic	71.45 *	96.63 *	41.59 *	232.58 *	61.85 *	196.40
b)	Diluted	71.45 *	96.63 *	41.59 *	232.58 *	61.85 *	196.40
9	Current Ratio (times)	5.24	4.57	3.50	5.24	3.50	4.60
10	Long Term Debt to Working Capital (times)	-	-	-	-	-	-
11	Bad Debts to Account Receivable Ratio (times)	-	-	-	-	-	-
12	Current Liability Ratio (times)	0.91	0.94	0.95	0.91	0.95	0.94
13	Total Debts to Total Assets (times)	0.06	0.05	0.06	0.06	0.06	0.07
14	Debtors Turnover Ratio (times) [Annualised]	2.57	3.16	2.79	2.91	2.92	2.88
15	Inventory Turnover Ratio (times) [Annualised]	3.57	5.09	3.14	4.04	3.29	3.50
16	Operating Margin (%)	16.63%	16.84%	10.74%	15.74%	5.29%	10.87%
17	Net Profit Margin (%)	11.78%	12.25%	7.48%	11.28%	3.53%	7.90%
18	Sector Specific Equivalent Ratios, as applicable	-	-	-	-	-	-

Contd...3/-



Signature



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN: L24119DL1989PLC036264 Email: investors.brll@bharatgroup.co.in Website: www.bharatgroup.co.in

- : 3 : -

Notes:

- 1) The above Standalone financial results for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 13, 2025. The Statutory Auditors have carried out a limited review of these financial results. The Standalone Financial Results will be available at the Website of the Company (www.bharatgroup.co.in) and National Stock Exchange of India Limited (www.nseindia.com) where the Company's shares are listed.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended from time to time.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 4) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 5) The figures of quarter ended 31.12.2024 are the balancing figures between un-audited figures in respect of nine months ended 31.12.2024 and the published year to date figures upto second quarter ended 30.09.2024.
- 6) In the matter of Insurance Claim (in respect of Material Damage) of Block-D of Dahej Plant is still in process of submitting the final claim bill to the Insurance Company /Surveyor for processing of claim. Moreover, in the matter of Insurance Claim of Loss of Profit (FLOP) Company will recognise the FLOP claim amount on receipt basis.
- 7) The Company is continued to maintain CARE AA- (AA Minus) for Long Term Facilities and CARE A1+ (A One Plus) for Short Term Facilities.
- 8) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company. The performance of this quarter was impacted by various factors such as falling prices, lower global demand, pest infestation and delayed & disproportionate of monsoon leading to lower revenues, lower realizable value of inventories and result in lower profitability.
- 9) The Company has designated an Email-ID viz. investors.brll@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.



BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED

(S.N.GUPTA)

Chairman & Managing Director

DIN : 00024660

NEW DELHI
FEBRUARY 13, 2025

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
BHARAT RASAYAN LIMITED

We have reviewed the accompanying **Statement of Consolidated Unaudited Financial Results** of **Bharat Rasayan Limited** ('the Company') for the **quarter and nine months ended 31st December, 2024**. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the Standalone separate unaudited financial statements of its Joint Venture Company, the Statement:

a. Includes the result of the following entity:

1. Joint Venture Company: Nissan Bharat Rasayan Private Limited

b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and

c. gives a true and fair view, in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive loss Profit and other financial information of the Group for the **quarter and nine months ended December 31, 2024**.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information* performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

NEW DELHI
FEBRUARY 13, 2025
UDIN: 25082081BMMHXW2984



For B.K. GOEL & ASSOCIATES
Chartered Accountants

(B.K.GOEL)
Partner

Membership No. 082081
(Registration No. 016642N)



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN: L24119DL1989PLC036264 Email: investors.bri@bharatgroup.co.in Website: www.bharatgroup.co.in

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2024

PART-I		(₹ in Lacs)					
Sr. No.	Particulars	31.12.2024 (Un-Audited)	Quarter ended 30.09.2024 (Un-Audited)	31.12.2023 (Un-Audited)	Nine Months ended 31.12.2024 (Un-Audited)	31.12.2023 (Un-Audited)	Year ended 31.03.2024 (Audited)
I	Revenue from operations	25,640	32,787	23,294	86,647	73,501	1,04,463
II	Other Income	718	684	355	1,991	992	2,090
III	Total Revenue (I + II)	26,358	33,471	23,649	88,638	74,493	1,06,553
IV	Expenses						
a)	Cost of materials consumed	21,789	20,377	17,309	61,650	50,628	67,805
b)	Purchases of Stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,003)	1,977	(1,860)	(4,582)	3,728	4,298
d)	Employee benefits expenses	2,154	1,838	2,121	6,266	5,736	8,450
e)	Finance cost	116	138	117	351	189	296
f)	Depreciation and amortisation expenses	702	643	663	1,980	1,941	2,579
g)	Other Expenses	3,523	3,116	2,934	9,844	8,612	12,183
h)	Total Expenses	22,281	28,089	21,284	75,509	70,834	95,611
V	Profit before share of a joint venture and exceptional items (III-IV)	4,077	5,382	2,365	13,129	3,659	10,942
VI	Share of (Profit) of a joint venture	(1,084)	801	197	(1,915)	(270)	(1,390)
VII	Profit before exceptional items and tax (V-VI) Share of Profit of a joint venture	5,161	4,581	2,168	15,044	3,929	12,332
VIII	Exceptional Items	-	-	1	-	3	-
IX	Profit before tax (VII-VIII)	5,161	4,581	2,167	15,044	3,926	12,332
X	Tax Expenses:						
a)	<u>Provision for taxation</u>						
	- Current Year	878	1,286	600	3,099	971	2,617
	- For Earlier Years (Net)	-	6	-	6	-	(87)
b)	Deferred Tax (Assets) / Liability	230	75	36	360	115	251
c)	Total	1,108	1,367	636	3,465	1,086	2,781
XI	Profit for the period (IX-X)	4,053	3,214	1,531	11,579	2,840	9,551
XII	Other Comprehensive Income (OCI)						
a)	<u>Items that will not be reclassified subsequently to Profit or Loss</u>						
i)	Remeasurement [gain/(loss)] of net defined benefit liability	(7)	(7)	-	(21)	(34)	(24)
ii)	Income tax on above	-	-	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-	-	-
iv)	Income tax on above	-	-	-	-	-	-
b)	<u>Items that will be reclassified subsequently to Profit or Loss</u>						
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
	Total of Other Comprehensive Income	(7)	(7)	-	(21)	(34)	(24)
XIII	Total Comprehensive Income for the period (XI+XII)	4,046	3,207	1,531	11,558	2,806	9,527
XIV	Paid-up Equity Share Capital [415268 shares of ₹10/- each]	415.52	415.52	415.52	415.52	415.52	415.52
	Other Equity (excluding Revaluation Reserve) as at 31st March	-	-	-	-	-	98,363.56
XV	Earning per share (of ₹10/- each) [*Not Annualised]						
a)	Basic	97.54 *	77.35 *	36.85 *	278.66 *	68.35 *	229.86
b)	Diluted	97.54 *	77.35 *	36.85 *	278.66 *	68.35 *	229.86

Contd..2/-



[Handwritten signature]



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN: L24119DL1989PLC036264 Email: investors.br@bharatgroup.co.in Website: www.bharatgroup.co.in

- : 2 : -

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2024

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2024 (Un-Audited)	30.09.2024 (Un-Audited)	31.12.2023 (Un-Audited)	31.12.2024 (Un-Audited)	31.12.2023 (Un-Audited)	31.03.2024 (Audited)
1	Debt-Equity Ratio (times)	0.08	0.06	0.07	0.08	0.07	0.08
2	Debt Service Coverage Ratio (times)	41.93	28.99	19.77	39.61	26.31	42.03
3	Interest Service Coverage Ratio (times)	41.93	28.99	19.77	39.61	26.31	42.03
4	Outstanding Redeemable Preference Shares (Quantity and Value)	-	-	-	-	-	-
5	Capital Redemption Reserve/ Debenture Redemption Reserve (₹ in Lacs)	9.35	9.35	9.35	9.35	9.35	9.35
6	Net Worth (₹ in Lacs)	1,10,454.69	1,06,408.50	92,155.18	1,10,454.69	92,155.18	98,788.43
7	Net Profit After Tax (₹ in Lacs)	4,053.00	3,214.00	1,531.00	11,579.00	2,840.00	9,551.00
8	Earning per share (of ₹10/- each) [*Not Annualised]						
a)	Basic	97.54 *	77.35 *	36.85 *	278.66 *	68.35 *	229.86
b)	Diluted	97.54 *	77.35 *	36.85 *	278.66 *	68.35 *	229.86
9	Current Ratio (times)	5.24	4.57	3.50	5.24	3.50	4.60
10	Long Term Debt to Working Capital (times)	-	-	-	-	-	-
11	Bad Debts to Account Receivable Ratio (times)	-	-	-	-	-	-
12	Current Liability Ratio (times)	0.91	0.94	0.95	0.91	0.95	0.94
13	Total Debts to Total Assets (times)	0.06	0.05	0.06	0.06	0.06	0.07
14	Debtors Turnover Ratio (times) [Annualised]	2.57	3.16	2.79	2.91	2.92	2.88
15	Inventory Turnover Ratio (times) [Annualised]	3.57	5.09	3.14	4.04	3.29	3.50
16	Operating Margin (%)	20.93%	14.39%	9.89%	17.97%	5.66%	12.22%
17	Net Profit Margin (%)	16.08%	9.80%	6.63%	13.52%	3.91%	9.24%
18	Sector Specific Equivalent Ratios, as applicable	-	-	-	-	-	-

Contd... 3/-



[Handwritten Signature]



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in Website: www.bharatgroup.co.in

- : 3 : -

Notes:

- 1) The above Consolidated financial results including Un-Audited Results of the Company and Un-Audited figures of JV Company namely M/s. Nissan Bharat Rasayan Pvt. Limited, for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 13, 2025. The Statutory Auditors have carried out a limited review of these financial results. The Consolidated Financial Results will be available at the Website of the Company (www.bharatgroup.co.in) and National Stock Exchange of India Limited (www.nseindia.com) where the Company's shares are listed.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended from time to time.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 4) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 5) The figures of quarter ended 31.12.2024 are the balancing figures between un-audited figures in respect of nine months ended 31.12.2024 and the published year to date figures upto second quarter ended 30.09.2024.
- 6) In the matter of Insurance Claim (in respect of Material Damage) of Block-D of Dahej Plant is still in process of submitting the final claim bill to the Insurance Company /Surveyor for processing of claim. Moreover, in the matter of Insurance Claim of Loss of Profit (FLOP) Company will recognise the FLOP claim amount on receipt basis.
- 7) The Company is continued to maintain CARE AA- (AA Minus) for Long Term Facilities and CARE A1+ (A One Plus) for Short Term Facilities.
- 8) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company. The performance of this quarter was impacted by various factors such as falling prices, lower global demand, pest infestation and delayed & disproportionate of monsoon leading to lower revenues, lower realizable value of inventories and result in lower profitability.
- 9) The Company has designated an Email-ID viz. investors.brl@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

NEW DELHI
FEBRUARY 13, 2025



**BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED**


(S.N.GUPTA)

Chairman & Managing Director
DIN : 00024660