



**Bharat
RASAYAN LIMITED**

UNIT-I

UNIT-II

Regd. Off. : 1501, Vikram Tower, Rajendra Place, New Delhi - 110008
Ph. : +91-11-43661111 (30 lines) • Fax : +91-11-43661100, 41538600
E-mail : info@bharatgroup.co.in • Website : www.bharatgroup.co.in
CIN : L24119DL1989PLC036264

NEAPS - e-Uploading

BRL:F:611/651:1
February 13, 2017.

The Secretary
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, 5th Floor,
Plot No. C-1 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Dear Sir,

**Sub.: Outcome/Matters decided in the Board Meeting held today i.e. 13.02.2017
and Compliance of Regulation-33 and other applicable Regulations of
SEBI (LODR), Regulations, 2015 - BHARATRAS**

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Board considered and approved the Unaudited Financial Results for the quarter and nine months ended on 31st December, 2016 alongwith the Limited Review Report for the said period in their Board Meeting held today i.e., Monday, 13th February, 2017.

This is for your information and record.

Thanking You,

Yours Faithfully,
For BHARAT RASAYAN LIMITED



Nikita Bahl
(NIKITA BAHL)
Company Secretary

o/c

COURIER

C.C. To,

The Secretary
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 023.

- For your information



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in Website: www.bharatgroup.co.in

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2016

PART-I		Quarter Ended			Nine Months ended		Year ended
Sr. No.	Particulars	31.12.2016 (Un-Audited)	30.09.2016 (Un-Audited)	31.12.2015 (Un-Audited)	31.12.2016 (Un-Audited)	31.12.2015 (Un-Audited)	31.03.2016 (Audited)
1	Income from operations						
a)	Net sales/income from operations (Net of excise duty)	13015	19178	9680	48818	35341	45211
b)	Other operating income	175	208	75	453	284	340
	Total Income from Operations (Net)	13190	19386	9755	49271	35625	45551
2	Expenses :						
a)	Cost of materials consumed	8213	13154	6083	31490	22934	29388
b)	Purchases of Stock-in-trade	0	2148	0	3080	7	7
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	252	(1,455)	(176)	(840)	(179)	(171)
d)	Employee benefits expenses	1005	1027	815	3022	2466	3292
e)	Depreciation and amortisation expenses	410	405	438	1214	1258	1703
f)	Other Expenses	1290	1427	1342	4183	3823	4988
g)	Total Expenses	11170	16706	8502	42149	30309	39207
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	2020	2680	1253	7122	5316	6344
4	Other Income	75	97	13	250	50	60
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	2095	2777	1266	7372	5366	6404
6	Finance costs	399	261	292	955	975	1247
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	1696	2516	974	6417	4391	5157
8	Exceptional Items	-	-	-	-	-	1
9	Profit from ordinary activities before tax (7-8)	1696	2516	974	6417	4391	5156
10	Tax Expenses:						
a)	Provision for taxation - Current Year	552	879	325	2223	1487	1732
b)	Deferred Tax (Assets) / Liability	24	(21)	8	(36)	10	36
c)	Total	576	858	333	2187	1497	1768
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1120	1658	641	4230	2894	3388
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1120	1658	641	4230	2894	3388
14	Share of profit of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) after tax, minority interest and share of profit of associates (13-14-15)	1120	1658	641	4230	2894	3388
17	Paid-up Equity Share Capital [4248740 shares of ₹10/- each]	424.87	424.87	424.87	424.87	424.87	424.87
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	14214
19	(i) Earning per share (before extraordinary items) (of ₹10/- each) (*not annualised)						
a)	Basic	26.36 *	39.02 *	15.09 *	99.56 *	68.11 *	79.74 *
b)	Diluted	26.36 *	39.02 *	15.09 *	99.56 *	68.11 *	79.74 *
19	(ii) Earning per share (after extraordinary items) (of ₹10/- each) (*not annualised)						
a)	Basic	26.36 *	39.02 *	15.09 *	99.56 *	68.11 *	79.74 *
b)	Diluted	26.36 *	39.02 *	15.09 *	99.56 *	68.11 *	79.74 *

Contd...2/-



Singh upls



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in Website: www.bharatgroup.co.in

- : 2 : -

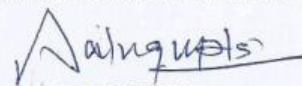
Notes

- 1) The above financial results for the quarter ended December 31, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 13, 2017. The Statutory Auditors have carried out a limited review of these financial results.
- 2) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 3) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 4) The depreciation has provided in accordance with the requirements of Schedule-II of the Companies Act, 2013.
- 5) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- 6) The Company has designated an Email-ID viz. investors.brl@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.
- 7) In view of Circular No. 18/2011 dated 29.04.2011 of Ministry of Corporate Affairs (MCA), all members are requested to provide/update their E-mail address(es) with the Company and with the concerned depository(ies) for sending of Notices and Annual Report(s).

NEW DELHI
FEBRUARY 13, 2017.



BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED



(S.N.GUPTA)
Chairman & Managing Director
DIN : 00024660

LIMITED REVIEW REPORT

**Review Report to
The Board of Directors
BHARAT RASAYAN LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Bharat Rasayan Limited** ('the Company') for the period ended **31st December, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K.GOEL & ASSOCIATES
Chartered Accountants

NEW DELHI
FEBRUARY 13, 2017




(B.K.GOEL)
Proprietor

Membership No. 082081
Firm Registration No. 016642N