



UNIT-I



UNIT-II

**Bharat
RASAYAN LIMITED**

Regd. Off. : 1501, Vikram Tower, Rajendra Place, New Delhi - 110008
Ph. : +91-11-43661111 (30 lines) • Fax : +91-11-43661100, 41538600
E-mail : info@bharatgroup.co.in • Website : www.bharatgroup.co.in
CIN : L24119DL1989PLC036264

e-Uploading (NEAPS)**10th February, 2016**

To,
**The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051**

Sub: Outcome of the Board Meeting-February 10, 2016-BHARATRAS

Dear Sir,

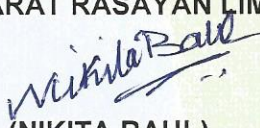
Pursuant to the Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), we wish to inform you that the meeting of the Board of Directors of the Company commenced at 2:00 P.M. and concluded at 3:30 P.M. today i.e. February 10, 2016, have approved the Un-audited Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2015 which was subjected to the Limited Review by the Statutory Auditors. A copy of the said Un-audited Financial Results and Limited Review Report for the Quarter and Nine Months ended 31st December, 2015 is attached herewith for your perusal and record. The results will also be published in the Newspapers and will also be posted on the website of the Company as per the requirement of LODR.

Further to inform you that Sh. Amit Gupta, Non-Executive Independent Director of the Company has resigned from the post of Independent Director w.e.f. 1st February, 2016 and the same has also been considered and approved in the Meeting of the Board of Directors held today i.e. February 10, 2016.

We request you to kindly take the above on your record.

Thanking You,

Yours Sincerely,

For BHARAT RASAYAN LIMITED
(NIKITA BAHL)**Company Secretary and Compliance Officer**

Encl: As mentioned above

Courier

C.C. To,

**The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400 023**





Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN: L24119DL1989PLC036264 Email: investors.br@bharatgroup.co.in Website: www.bharatgroup.co.in

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2015

PART-I		Quarter Ended			Nine Months ended		Year ended
Sr. No.	Particulars	31.12.2015 (Un-Audited)	30.09.2015 (Un-Audited)	31.12.2014 (Un-Audited)	31.12.2015 (Un-Audited)	31.12.2014 (Un-Audited)	31.03.2015 (Audited)
1	Income from operations						
a)	Net sales/income from operations (Net of excise duty)	9680	14264	9307	35341	34050	43529
b)	Other operating income	75	120	63	284	280	347
	Total Income from Operations (Net)	9755	14384	9370	35625	34330	43876
2	Expenses :						
a)	Cost of materials consumed	6083	9063	5587	22934	21944	28109
b)	Purchases of Stock-in-trade	-	7	-	7	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(176)	277	535	(179)	614	614
d)	Employee benefits expenses	815	897	668	2466	2148	2857
e)	Depreciation and amortisation expenses	438	415	473	1258	1367	1773
f)	Other Expenses	1342	1219	910	3823	3096	4159
g)	Total Expenses	8502	11878	8173	30309	29169	37512
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	1253	2506	1197	5316	5161	6364
4	Other Income	13	19	4	50	37	87
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	1266	2525	1201	5366	5198	6451
6	Finance costs	292	346	437	975	1273	1644
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	974	2179	764	4391	3925	4807
8	Exceptional Items	-	-	1	-	1	1
9	Profit from ordinary activities before tax (7-8)	974	2179	763	4391	3924	4806
10	Tax Expenses:						
a)	Provision for taxation - Current Year	325	720	250	1487	1254	1527
b)	Deferred Tax (Assets) / Liability	8	29	33	10	50	104
c)	Total	333	749	283	1497	1304	1631
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	641	1430	480	2894	2620	3175
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	641	1430	480	2894	2620	3175
14	Share of profit of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) after tax, minority interest and share of profit of associates (13-14-15)	641	1430	480	2894	2620	3175
17	Paid-up Equity Share Capital [4248740 shares of ₹ 10 each]	424.87	424.87	424.87	424.87	424.87	424.87
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	10889
19 (i)	Earning per share (before extraordinary items) (of ₹10/- each) (*not annualised)						
a)	Basic	15.09 *	33.66 *	11.30 *	68.11 *	61.67 *	74.73 *
b)	Diluted	15.09 *	33.66 *	11.30 *	68.11 *	61.67 *	74.73 *
19 (ii)	Earning per share (after extraordinary items) (of ₹10/- each) (*not annualised)						
a)	Basic	15.09 *	33.66 *	11.30 *	68.11 *	61.67 *	74.73 *
b)	Diluted	15.09 *	33.66 *	11.30 *	68.11 *	61.67 *	74.73 *

Contd...2/-

Notes :

- 1) The above financial results for the quarter ended 31.12.2015 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 10.02.2016. The Statutory Auditors have carried out a limited review of these financial results.
- 2) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 3) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 4) The depreciation has provided for the quarter ended 31.03.2015, 30.06.2015, 30.09.2015 & 31.12.2015 and for the financial year ended 31.03.2015 in accordance with the requirements of Schedule-II of the Companies Act, 2013.
- 5) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- 6) The Company has designated an Email-ID viz. investors.br1@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.
- 7) In view of Circular No. 18/2011 dated 29.04.2011 of Ministry of Corporate Affairs (MCA), all members are requested to provide/update their E-mail address(es) with the Company and with the concerned depository(ies) for sending of Notices and Annual Report(s).

NEW DELHI
FEBRUARY 10, 2016



BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED

A handwritten signature in blue ink, appearing to read "S.N. Gupta".

(S.N.GUPTA)
Chairman & Managing Director
DIN : 00024660

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Bharat Rasayan Limited

We have reviewed the accompanying statement of unaudited financial results of Bharat Rasayan Limited ('the Company') for the period ended 31st December, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 10.02.2016

For B.K. Goel & Associates
CHARTERED ACCOUNTANTS




(B.K. Goel)
Prop

Membership No. 082081
Firm Registration No. 016642N