

SHRI LAKSHMI COTSYN LIMITED

An ISO 9001:2008 Certified Company

CIN:L17122UP1988PLC009985

Regd. Office : 19/X-1, KRISHNAPURAM, G.T. ROAD, KANPUR-208007

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Corp. Office: C-40, Sector-57, Gautam Budh Nagar, Noida - 201301(U.P.)

Tel No 0120-4722700, Fax 0120- 4722722

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2014

(Rs. in Crores except for shares & EPS)

PART I		Quarter Ended			Accounting year Ended (9 months)	Year Ended (12 months)
Sr. No	Particulars	30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Audited)	31.03.2014 (Audited)	30.06.2013 (Audited)
1	Income from operations					
(a)	Net Sales/Income from operations	178.34	188.62	264.24	730.74	1,743.10
	Total Income from operations(net)	178.34	188.62	264.24	730.74	1,743.10
2	Total Expenditure	259.16	347.96	306.84	1009.51	1773.54
(a)	Cost of material consumed including stock variation	195.76	258.92	244.94	707.89	1,421.26
(b)	Employee benefits expenses	12.65	18.90	10.25	51.80	65.49
(c)	Depreciation and amortisation expense	26.25	26.16	6.00	78.47	100.89
(d)	Other Expenses	24.50	43.98	45.65	171.35	185.90
3	Profit from operations before other income, finance costs & exceptional items (1-2)	(80.82)	(159.34)	(42.60)	(278.77)	(30.44)
4	Other Income	6.91	6.09	13.52	23.01	24.16
5	Profit from operations before finance cost (3+4)	(73.91)	(153.25)	(29.08)	(255.76)	(6.28)
6	Finance Cost	75.77	47.37	85.06	196.71	354.49
7	Profit from ordinary activities before Tax(5-6)	(149.68)	(200.62)	(114.14)	(452.47)	(360.77)
8	Tax expense (Including Deferred Tax)		-	17.85	-	47.85
9	Net Profit/ Loss after Tax (7-8)	(149.68)	(200.62)	(131.99)	(452.47)	(408.62)
10	Exceptional items	(84.63)	(171.68)	-	(171.68)	-
11	Net Loss after Exceptional items (9-10)	(234.31)	(372.30)	(131.99)	(624.15)	(408.62)
A	PARTICULARS OF SHAREHOLDING					
12	Paid up Equity Share Capital (Face value Rs.10)	28.47	28.47	28.47	28.47	28.47
13	Reserves excluding revaluation reserves	-	-	-	(415.01)	203.45
14	Earnings Per Share (EPS) (in Rs.)	-	-	-	-	-
15	Public Shareholding					
	- Number of Shares	14907445	14907445	15156059	14907445	15156059
	- Percentage of Shareholding	52.36	52.36	53.23	52.36	53.23
16	Promoters & Promoter group Shareholding					
a)	Pledged/Encumbered					
	- No. of Shares	9572601	4423568	629000	4423568	629000
	- Percentage of Shares of Promoters & promoters Group	70.58	32.61	4.72	32.61	4.72
	- Percentage of Shares of total share capital	33.62	15.54	2.21	15.54	2.21
b)	Non -encumbered					
	- No. of Shares	3990599	9139632	12685586	9139632	12685586
	- Percentage of Shares of Promoters/ Promoters Group	29.42	67.39	95.28	67.39	95.28
	- Percentage of Shares of total share capital	14.02	32.10	44.56	32.10	44.56
B	INVESTOR COMPLAINTS					
	- Pending at the beginning of the quarter (Nos)	0				
	- Received during the quarter (Nos)	3				
	-Disposed off during the quarter (Nos)	3				
	-Lying unresolved at the end of the quarter (Nos)	0				

NOTES:

- The above results were duly reviewed by the Audit Committee and were taken on record by Board of Directors at their meeting held on 14.08.2014
- The Company is functioning in only one segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable.
- Claims for discounts / rebates pertaining to sales have been assessed, quantified and adjusted in these results.
- TUFS subsidy amounting to Rs. 200.77 Crores (approx.) is overdue as on 30.06.2014 and the same has been accounted for in Books of Accounts.
- The Company has filed a reference to the Board for Industrial and Financial Reconstruction (BIFR) in terms of the provisions of the Sick Industrial Companies (Special Provisions) Act, 1985.
- The figures of previous periods have been regrouped/recasted wherever necessary.

Dated : 14.08.2014

Place: Kanpur

Chairman & Managing Director

M. Agrawal