ASIAN GRANITO INDIA LTD.

Regd Office : 202, Dev Arc, Opp: Iskon Temple,S.G.Highway,Ahmedabad - 380 015

(₹ In Lacs)

PART - I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2013

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1	**Income from Operations**						
	a) Net Sales from Operations	**18,775.66**	**15,682.68**	**17,630.35**	**34,458.34**	**33,164.03**	**70,612.04**
	b) Other Operating Income	32.90	31.66	59.08	64.56	89.55	136.80
	Total Income from Operations (net)	**18,808.56**	**15,714.34**	**17,689.43**	**34,522.90**	**33,253.58**	**70,748.84**
2	**Expenses :**						
	a) Cost of materials consumed	4,892.60	4,293.51	4,952.58	9,186.11	9,919.23	19,513.29
	b) Purchase of Stock-in-Trade	6,226.12	5,537.87	4,450.91	11,763.99	10,088.57	20,934.43
	c) Change in inventories of finished goods, work-in-progress and stock-in-Trade	169.93	(1,350.64)	(148.35)	(1,180.71)	(2,455.12)	(2,606.03)
	d) Employee Benefit Expense	1,057.70	935.89	887.58	1,993.59	1,677.44	3,634.06
	e) Depreciation and Amortization Expense	585.32	583.29	538.33	1,168.61	1,096.74	2,168.90
	f) Power & Fuel	2,931.01	2,579.86	3,178.80	5,510.87	6,010.77	12,326.05
	g) Other Expenses	2,203.42	2,210.66	2,370.89	4,414.08	4,545.41	10,049.46
	Total Expenses	**18,066.10**	**14,790.44**	**16,230.74**	**32,856.54**	**30,883.04**	**66,020.16**
3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	**742.46**	**923.90**	**1,458.69**	**1,666.36**	**2,370.54**	**4,728.68**
4	Other Income	26.70	9.30	39.15	36.00	46.03	330.64
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	**769.16**	**933.20**	**1,497.84**	**1,702.36**	**2,416.57**	**5,059.32**
6	Finance costs	341.49	589.46	670.69	930.95	1,142.89	2,521.00
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	**427.67**	**343.74**	**827.15**	**771.41**	**1,273.68**	**2,538.32**
8	Exceptional Items	-	-	-	-	-	-
9	**Profit from Ordinary Activities Before Tax (7-8)**	**427.67**	**343.74**	**827.15**	**771.41**	**1,273.68**	**2,538.32**
10	Tax expense	139.57	88.85	274.96	228.42	396.24	827.46
11	**Net Profit from Ordinary Activities After Tax (9-10)**	**288.10**	**254.89**	**552.19**	**542.99**	**877.44**	**1,710.86**
12	Extraordinary Items	-	-	-	-	-	-
13	**Net Profit for the period (11-12)**	**288.10**	**254.89**	**552.19**	**542.99**	**877.44**	**1,710.86**
14	Share of profit of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	**Net Profit after taxes, Minority interest and share of profit of associates (13+14+15)**	**288.10**	**254.89**	**552.19**	**542.99**	**877.44**	**1,710.86**
17	Paid up Equity Share capital (face value Re.10 per share)	2,216.13	2,216.13	2,216.13	2,216.13	2,216.13	2,216.13
18	Reserves excluding revaluation reserve as per balance sheet of previous accounting year						23,990.84
19	**Earnings per Share before and after extra ordinary items (not annualised)**						
	(Face value of Re. 10/- each)						
	- Basic EPS (Not annualised)	**1.30**	**1.15**	**2.49**	**2.45**	**3.96**	**7.74**
	- Diluted EPS (Not annualised)	**1.30**	**1.15**	**2.49**	**2.45**	**3.96**	**7.74**

PART - II SELECT INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2013

A	PARTICULARS OF SHAREHOLDING						
	1) Public Shareholding						
	a) Number Shares	**13701690**	**13701690**	**13709190**	**13701690**	**13709190**	**13701690**
	b) Percentage (%) of Shareholding	**61.83%**	**61.83%**	**61.86%**	**61.83%**	**61.86%**	**61.83%**
	2) Promoters & Promoter Group Shareholding						
	a) Pledge / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	**8459601**	**8459601**	**8452101**	**8459601**	**8452101**	**8459601**
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**
	- Percentage of Shares (as a % of the total share capital of the company)	**38.17%**	**38.17%**	**38.14%**	**38.17%**	**38.14%**	**38.17%**

B	INVESTOR COMPLAINTS	Pending	Received	Disposed	Remaining
	Quarter Ended September 30, 2013	0	0	0	0

ASIAN GRANITO INDIA LTD.

Chairman Cum Managing Director

ASIAN GRANITO INDIA LTD

Regd Office : 202, Dev Arc, Opp: Iskon Temple,S.G.Highway,Ahmedabad-380 015

(₹ In Lacs)

STATEMENT OF ASSETS & LIABILITIES

	PARTICULARS	As at 30.09.2013	As at 31.03.2013
	EQUITY & LIABILITIES		
1	**Share holders Funds:**		
(a)	Share Capital	2,216.13	2,216.13
(b)	Reserve & Surplus	24,533.84	23,990.84
(c)	Money Received against Share warrants	255.31	255.31
	Sub-total - Shareholders' funds	**27,005.28**	**26,462.28**
2	**Non-Current Liabilities**		
(a)	Long-Term Borrowings	2,917.84	3,373.04
(b)	Deferred Tax Liabilities (Net)	1,450.19	1,546.78
(c)	Other Long Term Liabilities	719.10	629.27
	Sub-total - Non-current liabilities	**5,087.13**	**5,549.09**
3	**Current Liabilities**		
(a)	Short-Term Borrowings	20,276.98	20,318.88
(b)	Trade Payables	6,669.31	9,149.86
(c)	Other Current Liabilities	3,764.49	2,954.96
(d)	Short-Term Provisions	501.70	405.48
	Sub-total - Current liabilities	**31,212.48**	**32,829.18**
	TOTAL EQUITY & LIABILITIES	**63,304.89**	**64,840.55**
	ASSETS		
1	**Non-Current Assets**		
(a)	Fixed Assets	17,141.06	17,637.39
(b)	Non Current Investments	1,804.99	1,804.99
(c)	Long term loans and advances	4,574.63	4,589.98
(d)	Other non-current assets	-	-
	Sub-total - Non-current assets	**23,520.68**	**24,032.36**
2	**Current Assets**		
(a)	Inventories	20,622.10	19,038.99
(b)	Trade receivables	15,168.91	16,988.18
(c)	Cash and cash equivalents	2,203.51	2,906.05
(d)	Short-term loans and advances	1,781.36	1,858.30
(e)	Other current assets	8.33	16.67
	Sub-total - Current assets	**39,784.21**	**40,808.19**
	TOTAL ASSETS	**63,304.89**	**64,840.55**

Notes :

1) *The above results are reviewed by the Audit Committee and also limited review by statutory Auditors and approved by the Board of Directors at their meeting held on 11th November, 2013.*
2) *The Provisions of Income Tax / Deferred Tax are made as per the normal provisions of The Income Tax Act,1961 and as per Accounting Standard-22 of ICAI respectively.*
3) *Accounting Standard (AS-17) relating to segment reporting has been complied with.As gross income and profit from other segment are below the norms prescribed in AS-17 and so separate disclousures have not been made.*
4) *The Company's Import Cost of Fixed Assets additionally increased by Rs. 0.72 Cr.Due to recent depreciation of India Rupee to Foreign Currency which is added in cost of Fixed Assets.*
5) *The previous Period / Year figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.*

ASIAN GRANITO INDIA LTD.

By the order of the Board of Directors
For Asian Granito India Ltd.

Kamleshbhai B.Patel
Chairman & Managing Director

Place : Ahmedabad
Date : 11th November, 2013