



**Bharat
RASAYAN LIMITED**

UNIT-I

UNIT-II

NEAPS - e-Uploading

BRL:F:611/651:1
November 14, 2016.

Regd. Off. : 1501, Vikram Tower, Rajendra Place, New Delhi - 110008
Ph. : +91-11-43661111 (30 lines) • Fax : +91-11-43661100, 41538600
E-mail : info@bharatgroup.co.in • Website : www.bharatgroup.co.in
CIN : L24119DL1989PLC036264

**The Secretary
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, 5th Floor,
Plot No. C-1 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.**

Dear Sir,

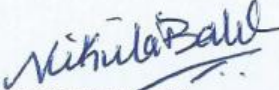
**Sub.: Outcome/Matters decided in the Board Meeting held today i.e. 14.11.2016
and Compliance of Regulation-33 and other applicable Regulations of
SEBI (LODR), Regulations, 2015 - BHARATRAS**

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Board considered and approved the Unaudited Financial Results for the quarter and six months ended on 30th September, 2016 alongwith the Statement of Assets and Liabilities for six months ended on 30th September, 2016 and Limited Review Report for the said period in their Board Meeting held today i.e., Monday, 14th November, 2016.

This is for your information and record.

Thanking You,

Yours Faithfully,
For BHARAT RASAYAN LIMITED


(NIKITA BAHL)
Company Secretary

COURIER

C.C. To,

**The Secretary
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 023.**

- For your information



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in Website: www.bharatgroup.co.in

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2016

PART-I

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Six Months ended		Year ended 31.03.2016 (Audited)
		30.09.2016 (Un-Audited)	30.06.2016 (Un-Audited)	30.09.2015 (Un-Audited)	30.09.2016 (Un-Audited)	30.09.2015 (Un-Audited)	
1	Income from operations						
a)	Net sales/income from operations (Net of excise duty)	19178	16625	14264	35803	25661	45211
b)	Other operating income	208	70	120	278	209	340
	Total Income from Operations (Net)	19386	16695	14384	36081	25870	45551
2	Expenses :						
a)	Cost of materials consumed	13154	10123	9063	23277	16851	29388
b)	Purchases of Stock-in-trade	2148	932	7	3080	7	7
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,455)	363	277	(1,092)	(3)	(171)
d)	Employee benefits expenses	1027	990	897	2017	1651	3292
e)	Depreciation and amortisation expenses	405	399	415	804	820	1703
f)	Other Expenses	1427	1466	1219	2893	2481	4988
g)	Total Expenses	16706	14273	11878	30979	21807	39207
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	2680	2422	2506	5102	4063	6344
4	Other Income	97	78	19	175	37	60
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	2777	2500	2525	5277	4100	6404
6	Finance costs	261	295	346	556	683	1247
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	2516	2205	2179	4721	3417	5157
8	Exceptional Items	-	-	-	-	-	1
9	Profit from ordinary activities before tax (7-8)	2516	2205	2179	4721	3417	5156
10	Tax Expenses:						
a)	Provision for taxation - Current Year	879	792	720	1671	1162	1732
b)	Deferred Tax (Assets) / Liability	(21)	(39)	29	(60)	2	36
c)	Total	858	753	749	1611	1164	1768
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1658	1452	1,430	3110	2253	3388
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1658	1452	1430	3110	2253	3388
14	Share of profit of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) after tax, minority interest and share of profit of associates (13-14-15)	1658	1452	1430	3110	2253	3388
17	Paid-up Equity Share Capital [4248740 shares of ₹10/- each]	424.87	424.87	424.87	424.87	424.87	424.87
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	14214
19	(i) Earning per share (before extraordinary items) (of ₹10/- each) (*not annualised)						
a)	Basic	39.02 *	34.18 *	33.66 *	73.20 *	53.03 *	79.74 *
b)	Diluted	39.02 *	34.18 *	33.66 *	73.20 *	53.03 *	79.74 *
19	(ii) Earning per share (after extraordinary items) (of ₹10/- each) (*not annualised)						
a)	Basic	39.02 *	34.18 *	33.66 *	73.20 *	53.03 *	79.74 *
b)	Diluted	39.02 *	34.18 *	33.66 *	73.20 *	53.03 *	79.74 *

Contd...2/-





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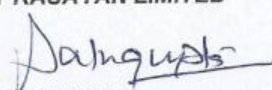
Notes

- 1) The above financial results for the quarter ended September 30, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 14, 2016. The Statutory Auditors have carried out a limited review of these financial results.
- 2) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 3) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 4) The depreciation has provided in accordance with the requirements of Schedule-II of the Companies Act, 2013.
- 5) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- 6) The Company has designated an Email-ID viz. **investors.brl@bharatgroup.co.in** exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.
- 7) In view of Circular No. 18/2011 dated 29.04.2011 of Ministry of Corporate Affairs (MCA), all members are requested to provide/update their E-mail address(es) with the Company and with the concerned depository(ies) for sending of Notices and Annual Report(s).

NEW DELHI
NOVEMBER 14, 2016.



BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED


(S.N.GUPTA)

Chairman & Managing Director
DIN : 00024660

Contd...3/-



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STATEMENT OF ASSETS AND LIABILITIES

		(₹ in Lacs)	
PARTICULARS		As at 30.09.2016 (Un-Audited)	As at 31.03.2016 (Audited)
I.	EQUITY AND LIABILITIES		
(1)	Shareholders' Funds		
	(a) Share Capital	424.87	424.87
	(b) Reserves and Surplus	17325.33	14214.99
	Sub-Total (1)	17750.20	14639.86
(2)	Non-Current Liabilities		
	(a) Long-term borrowings	4093.75	4375.00
	(b) Deferred tax liabilities (Net)	813.72	874.01
	(c) Long term provisions	226.93	211.90
	Sub-Total (2)	5134.40	5460.91
(3)	Current Liabilities		
	(a) Short-term borrowings	9881.10	6702.02
	(b) Trade payables	6801.37	2562.33
	(c) Other current liabilities	2793.66	2975.50
	(d) Short-term provisions	945.42	236.36
	Sub-Total (3)	20421.55	12476.21
	TOTAL - EQUITY AND LIABILITIES [(1)+(2)+(3)]	43306.15	32576.98
II.	ASSETS		
(1)	Non-Current Assets		
	(a) Fixed assets	13291.33	13625.78
	(b) Non-current investments	214.02	214.02
	(c) Long term loans and advances	112.51	112.51
	Sub-Total (4)	13617.86	13952.31
(2)	Current Assets		
	(a) Current Investments	0.00	1800.00
	(b) Inventories	8180.27	5343.47
	(c) Trade receivables	18839.16	8816.72
	(d) Cash and cash equivalents	375.64	376.91
	(e) Short-term loans and advances	1985.40	1956.50
	(f) Other current assets	307.82	331.07
	Sub-Total (5)	29688.29	18624.67
	TOTAL - ASSETS [(4)+(5)]	43306.15	32576.98

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED



NEW DELHI,
NOVEMBER 14, 2016.

(S.N.GUPTA)

Chairman & Managing Director
DIN : 00024660

LIMITED REVIEW REPORT**Review Report to
The Board of Directors
BHARAT RASAYAN LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Bharat Rasayan Limited** ('the Company') for the period ended **30th September, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**NEW DELHI
NOVEMBER 14, 2016**



**For B.K.GOEL & ASSOCIATES
Chartered Accountants**

**(B.K.GOEL)
Proprietor**

**Membership No. 082081
Firm Registration No. 016642N**