



R.P.P Infra Projects Ltd

S F No. 454, Raghupathynaicken Palayam,
Poondurai Main Road,
Erode - 638 002, Tamil Nadu, INDIA

Unaudited Results for the Quarter ended and the Half Year Ended 30th Sep, 2013

Part - I

(Rupees Lakh)

Sl No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013	30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations												
	(a) Net sales/income from operations (Net of excise duty)	5,875.77	6,309.79	6,619.25	12,185.56	13,065.20	25,717.53	5,875.77	6,309.79	6,619.25	12,185.56	13,065.20	25,996.71
	(b) Other operating income												
	Total income from operations (net)	5,875.77	6,309.79	6,619.25	12,185.56	13,065.20	25,717.53	5,875.77	6,309.79	6,619.25	12,185.56	13,065.20	25,996.71
2	Expenses												
	(a) Operating Cost	4,260.00	4,757.97	5,242.72	9,017.97	10,449.05	19,744.13	4,274.58	4,757.97	5,306.76	9,032.55	10,438.04	19,436.16
	(b) Employee benefits expense	155.54	194.37	189.03	349.91	377.30	804.14	179.79	195.87	211.13	375.66	414.87	893.71
	(c) Depreciation and amortisation expense	186.10	185.50	243.32	371.60	459.22	914.45	211.51	185.50	251.79	397.01	492.90	990.56
	(d) Other expenses	295.82	441.99	382.82	737.81	751.80	1,477.47	347.98	444.24	424.95	792.22	829.50	1,677.85
	Total expenses	4,897.45	5,579.83	6,057.90	10,477.28	12,037.37	22,940.19	5,013.86	5,583.58	6,194.63	10,597.44	12,175.32	22,998.28
3	Profit / (Loss) from operations before other income, finance costs and exceptional (1-2)	978.32	729.96	561.35	1,708.28	1,027.83	2,777.34	861.92	726.21	424.62	1,588.13	889.88	2,998.43
4	Other income	155.29	84.82	46.01	240.11	73.70	204.81	194.21	84.82	97.84	279.03	159.54	332.52
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,133.61	814.78	607.37	1,948.39	1,101.54	2,982.15	1,056.12	811.03	522.46	1,867.15	1,049.43	3,330.96
6	Finance costs	404.55	398.37	360.81	802.92	671.98	1,455.31	424.60	412.77	395.90	837.37	743.76	1,724.84
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	729.06	416.41	246.56	1,145.47	429.56	1,526.84	631.53	398.26	126.55	1,029.79	305.67	1,606.11
8	Exceptional items						10.35						10.35
9	Profit / (Loss) from ordinary activities Before Tax (7 + 8)	729.06	416.41	246.56	1,145.47	429.56	1,516.50	631.53	398.26	126.55	1,029.79	305.67	1,595.77
10	Tax expense	147.00	93.00	90.00	240.00	125.00	431.15	147.00	93.00	90.00	240.00	130.05	459.32
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	582.06	323.41	156.56	905.47	304.56	1,085.34	484.53	305.26	36.55	789.79	175.62	1,136.44
12	Extraordinary items												
13	Net Profit / (Loss) for the period (11 - 12)	582.06	323.41	156.56	905.47	304.56	1,085.34	484.53	305.26	36.55	789.79	175.62	1,136.44
14	Share of profit / (loss) of associates												
15	Minority interest												
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	582.06	323.41	156.56	905.47	304.56	1,085.34	484.53	305.26	36.55	789.79	175.62	1,136.44
17	Paid-up equity share capital	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	8,930.91	8,348.85	6,744.56	8,930.91	7,385.74	8,025.44	10,875.86	10,040.32	8,824.29	10,875.86	8,824.29	9,734.91
19.i	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised):												
	(a) Basic	2.58	1.43	0.69	4.01	1.35	4.80	2.14	1.35	0.16	3.49	0.78	5.03
	(b) Diluted	2.58	1.43	0.69	4.01	1.35	4.80	2.14	1.35	0.16	3.49	0.78	5.03
19.ii	Earnings per share (after extraordinary items) (of ` 10/- each) (not annualised):												
	(a) Basic	2.58	1.43	0.69	4.01	1.35	4.80	2.14	1.35	0.16	3.49	0.78	5.03
	(b) Diluted	2.58	1.43	0.69	4.01	1.35	4.80	2.14	1.35	0.16	3.49	0.78	5.03

For RPP Infra Projects Ltd.,

Whole Time Director



Statement of Assets and Liabilities as at 30th Sep, 2013

Particulars	Standalone		Consolidated	
	Six Month Ended 30/09/2013 Unaudited	Year Ended 31/03/2013 Audited	Six Month Ended 30/09/2013 Unaudited	Year Ended 31/03/2013 Audited
A				
1 EQUITY AND LIABILITIES				
SHARE HOLDERS' FUND				
a) Share Capital	2,260.06	2,260.06	2,260.06	2,260.06
b) Reserves and Surplus	8,930.91	8,025.44	10,875.86	9,734.91
Sub-Total Share Holders' Fund	11,190.97	10,285.50	13,135.92	11,994.97
2 Non-Current Liabilities				
a) Long Term Borrowings	1,329.10	1,464.80	1,348.28	1,485.18
b) Deferred Tax Liabilities (Net)	125.83	125.83	125.83	125.83
c) Other Long Term Liabilities	-	-	-	-
c) Long Term Provisions	-	0.07	-	0.07
Sub-Total Non-Current Liabilities	1,454.93	1,590.70	1,474.11	1,611.08
3 Current Liabilities				
a) Short Term Liabilities	7,500.21	7,048.42	7,904.96	7,474.71
b) Trade Payable	2,317.64	5,236.06	1,099.39	3,994.99
c) Other Current Liabilities	3,597.20	2,966.10	3,841.33	3,214.01
d) Short Term Provision	132.92	532.47	159.52	560.68
Sub-Total Current Liabilities	13,547.97	15,783.06	13,005.20	15,244.39
TOTAL EQUITY AND LIABILITIES	26,193.88	27,659.26	27,615.23	28,850.43
B				
1 ASSETS				
Non-Current Assets				
a) Fixed Assets (Net)	4,308.34	4,634.45	4,585.65	4,946.93
b) Non-Current Investment	29.90	29.90	17.74	17.74
c) Long Term Loans and Advances	159.95	148.51	-	176.23
d) Other non-current Assets	402.89	697.31	330.49	322.41
Sub-Total Non-Current Assets	4,901.08	5,510.16	4,933.88	5,463.32
2 Current Assets				
a) Inventories	60.48	65.04	60.48	65.04
b) Trade Receivable	7,459.37	9,623.93	8,738.03	10,726.68
c) Cash and Cash Receivables	2,676.57	1,344.30	2,718.07	1,427.25
d) Short Loans and Advances	5,010.40	3,904.53	5,078.78	3,956.85
e) Other Current Assets	6,085.98	7,211.30	6,085.98	7,211.30
Sub-Total Non-Current Assets	21,292.80	22,149.10	22,681.34	23,387.11
TOTAL ASSETS	26,193.88	27,659.26	27,615.23	28,850.43

For RPP Infra Projects Ltd.,


 Whole Time Director


CONSOLIDATED SEGMENTALWISE REVENUES, RESULTS AND CAPITAL EMPLOYED

PARTICULARS	Quarter Ended On			Half Year Ended		Year Ended
	30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
Segmental Revenues						
India	5,875.77	6,309.79	6,619.25	12,185.56	11,632.68	25,717.53
Overseas	-	-	-	-	-	1,876.17
Total Revenues	5,875.77	6,309.79	6,619.25	12,185.56	11,632.68	27,593.70
Less: Inter segmental revenues	-	-	-	-	-	1,596.99
Net Sales/ Income from Operations	5,875.77	6,309.79	6,619.24	12,185.56	11,632.68	25,996.71
Add: Other Income	194.21	84.82	97.84	279.03	159.54	332.52
Revenues	6,069.98	6,394.61	6,717.08	12,464.59	11,792.22	26,329.24
Segmental Profits (Profit before Interest & Tax)						
India	1,133.61	814.78	607.37	1,948.39	1,101.54	1,516.50
Overseas	(77.48)	(3.75)	(84.91)	(81.23)	(52.11)	1,804.11
Less: Interest & Finance Charges	(424.60)	(412.77)	(395.90)	(837.37)	(743.76)	(1,724.84)
Profit before Tax	631.53	398.26	126.56	1,029.79	305.67	1,595.77
Capital Employed (Segmental Assets minus Liabilities)						
India				20,902.68	19,121.78	19,659.89
Overseas				2,151.99	2,475.34	2,165.77
Total				23,054.67	21,597.12	21,825.66

For RPP Infra Projects Ltd.,

Whole Time Director



PART II

A	Particulars	Three months ended			Half Year ended		Year ended
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Public Shareholding						
	- Number of Shares	6232193	6232693	6232698	6232193	6232698	6232193
	- Percentage of shareholding	27.58%	27.58%	27.58%	27.58%	27.58%	27.58%
2	Promoters & Promoters Group Shareholding						
	a) Pledged / encumbered						
	- Number of shares	7038827	7038827	-	7038827	-	-
	- Percentage of shares (as a % of the total shareholding of promoters & promoters group)	43.00%	43.00%	-	43.00%	-	-
	- Percentage of shares (as a % of the total shares capital of the company)	31.14	31.14	-	31.14	-	-
	b) Non - encumbered						
	- Number of shares	9329564	9329564	16367886	9329564	16367886	16368391
	- Percentage of shares (as a % of the total shareholding of promoters & promoters group)	57.00%	57.00%	100%	57.00%	100%	100%
	- Percentage of shares (as a % of the total shares capital of the company)	41.28%	41.28%	72.42%	41.28%	72.42%	72.42%
Particulars		30/09/2013					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	0					

Notes:

1. The Company is engaged in one business segment, namely "Construction and Infrastructure Development". The Company and its subsidiaries (including Step-down Subsidiary in Republic of Gabon) operate in India, Srilanka, Mauritius and Gabon. The geographical segment has been considered as the primary segment for consolidated financial results and there are no other reportable segments as required to be disclosed under Accounting Standard 17 "Segmental Reporting".

2. The above published consolidated results have been extracted from consolidated financial statements prepared in accordance with Accounting Standard -21 notified pursuant to the Companies(Accounting Standards) Rules, 2006.

3. The above Unaudited financial Statements of the Company for the quarter ended 30/09/2013 have been subjected to limited review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement and were duly reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at the Board Meeting held on 11/11/2013.

4. The Company has an Order Book of Rs. 815 Crore as on 30/09/2013.

5. Previous periods figures have been regrouped and / or re-arranged wherever necessary to facilitate comparison.

For RPP Infra Projects Ltd.,

Whole Time Director



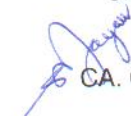
**Review Report to the Board of Directors of RPP Infra Projects Limited**

We have reviewed the accompanying statement of unaudited financial results of RPP Infra Projects Limited for the period from 1st July 2013 to 30th September 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. The Scope of our review is limited only to the Indian operations of the entity.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Karthikeyan & Jayaram
Chartered Accountants


CA. G.N. Jayaram F.C.A.
Partner
(Membership No. 200-027291)

Place of signature : Erode

Date : 9th November 2013



¹ The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India.