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14th November, 2019

BSE Limited Corporate Communication Department, Dalal Street, Fort Mumbai - 400001 BSE Scrip ID - VIVIDHA BSE Scrip Code - 506146	The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 ISIN Code- INE370E01029
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Sub : Adoption of Un-Audited Financial Results for the quarter & half year ended 30th September 2019

Dear Sir,

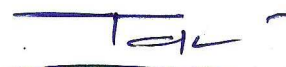
In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Standalone Un-Audited Financial Results and the Limited Review Report for the quarter and half year ended 30th September, 2019 along with Statement of Assets and Liabilities as on that date and Cashflow statement.

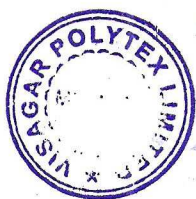
Kindly take the same on your record and oblige.

Thanking You.

Yours Faithfully,

FOR VISAGAR POLYTEX LIMITED


(Tilokchand Kothari)
Managing Director
DIN: 00413627



VISAGAR POLYTEX LIMITED



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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30.09.2019

PART I

(In Lacs)

Sr. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		UN-AUDITED			UN-AUDITED		AUDITED
1	Income						
a)	Revenue from Operations	371.77	166.99	1,365.96	538.76	2,776.46	5,382.57
b)	Other Income	10.83	0.01	0.18	10.84	0.29	7.63
	Total Income (a+b)	382.60	167.00	1,366.14	549.60	2,776.75	5,390.20
2	Expenses						
a)	Cost of Materials Consumed	20.86	12.89	31.92	33.75	66.30	130.74
b)	Purchase of stock-in-trade	224.85	15.43	1,245.36	240.28	2,661.32	4,999.32
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	5.25	67.17	(72.10)	72.42	(221.66)	(125.33)
d)	Employees benefits expenses	10.40	8.59	21.31	18.99	39.83	73.15
e)	Finance Costs	24.80	23.63	33.29	48.43	60.13	129.58
f)	Depreciation and amortisation expenses	-	-	50.06	-	50.06	86.85
g)	Other Expenses	7.80	15.25	17.84	23.05	32.12	74.03
	Total Expenditure (a+b+c+d+e+f+g)	293.96	142.96	1,327.68	436.92	2,688.10	5,368.34
3	Profit / (Loss) from Ordinary activities before exceptional items, extraordinary items and tax (1-2)	88.64	24.04	38.46	112.68	88.65	21.86
4	Exceptional items	1,610.92	-	-	1,610.92	-	-
5	Profit / (Loss) from ordinary activities before tax (3-4)	(1,522.28)	24.04	38.46	(1,498.24)	88.65	21.86
6	Tax expenses-Current tax	-	-	-	-	-	5.50
	- Deferred tax	-	-	-	-	-	-
	Total tax	-	-	-	-	-	5.50
7	Net profit/ (Loss) for the period from continuing operations (5-6)	(1,522.28)	24.04	38.46	(1,498.24)	88.65	16.36
8	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8-9)	-	-	-	-	-	-
11	Profit/(Loss) for the period(7+10)	(1,522.28)	24.04	38.46	(1,498.24)	88.65	16.36
12	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
13	Minority Interest	-	-	-	-	-	-
14	Consolidated Net Profit/ (Loss) of the period	(1,522.28)	24.04	38.46	(1,498.24)	88.65	16.36
15	Other Comprehensive Income	-	-	-	-	-	-
16	Total Comprehensive Income	(1,522.28)	24.04	38.46	(1,498.24)	88.65	16.36
17	Face Value	1.00	1.00	1.00	1.00	1.00	1.00
18	Paid-up equity share capital (Rs.Lacs)	2,927.01	2,927.01	2,462.01	2,927.01	2,462.01	2,927.01
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
20	Earnings Per Share (for continuing and discontinued operations)						
a)	Basic	(0.52)	0.01	0.02	(0.51)	0.04	0.01
b)	Diluted	(0.52)	0.01	0.02	(0.51)	0.04	0.01

Note:-

- The above Un-audited results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 14th November, 2019.
- The Company operates in single segment. Hence no segment wise figures are published.
- Some of the retail units of the company have been closed down and the stock of those stores has been taken at the realised value. Therefore, there has been exceptional loss.
- The Statutory Auditors of the Company have carried out limited review of Unaudited Financial Results for the quarter & Six months ended 30th September 2019 as required by SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 & related report is being submitted to the concerned Stock Exchange.
- Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's/year's presentation.
- The above Unaudited Financial Results will be available on the website of the Company - www.visagarpolytex.in and BSE - www.bseindia.com and NSE - www.nseindia.com.

For Visagar Polytex Limited

Place : Mumbai
Date : 14.11.2019

(Tilokchand Kothari)
Managing Director

DIN: 00413627



VISAGAR POLYTEX LIMITED

Regd. Off. : 907/908, Dev Plaza, S. V. Road, Andheri (W), Mumbai - 400 058. Tel.: (022) 6742 4815
Email : contact@visagar.com **Website :** www.visagarpolytex.in **CIN :** L655990MH1983PLC030215



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STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2019

(In Lakhs)

	Particulars	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
A	ASSETS		
1	Non-current assets		
a	Property, Plant and Equipment	628.83	628.83
b	Intangible Assets	0.19	0.19
c	Financial Assets		
	i) Investments	0.51	13.86
	ii) Loans		
	iii) Other Financial Assets		
d	Deferred tax assets (net)	12.73	12.73
e	Other Non-Current Assets	-	-
	Total Non-Current Assets	642.26	655.61
2	CURRENT ASSETS		
a	Inventories	905.79	1,577.91
b	Financial Assets		
	i) Investments	-	-
	ii) Trade receivables	2,166.71	2,423.60
	iii) Cash and cash equivalents	28.32	16.06
	iv) Other Balances with Banks	8.87	17.49
	v) Other Financial Assets	29.42	57.14
c	Other Current Assets	163.06	1,154.53
	Total Current Assets	3,302.17	5,246.73
	TOTAL ASSETS (1+2)	3,944.43	5,902.34
B	EQUITY AND LIABILITIES		
1	Equity		
a	Equity Share capital	2,927.00	2,927.00
b	Other Equity	-	-
	i) Reserves & Surplus	(973.50)	402.94
	convertible share warrant	-	121.80
	Total Equity	1,953.50	3,451.74
2	Non-Current Liabilities		
a	Financial Liabilities		
	i) Borrowings	936.59	919.19
	ii) Other Financial Liabilities		-
b	Provisions		-
c	Deferred Tax Liabilities (Net)	-	-
	Total Non-Current Liabilities	936.59	919.19
3	Current Liabilities		
a	Financial Liabilities		
	i) Borrowings		-
	ii) Trade Payables	990.35	1,459.50
	iii) Other Financial Liabilities	41.40	17.75
b	Provisions	22.59	54.16
c	Current Tax Liabilities		-
d	Other Current Liabilities		-
	Total Current Liabilities	1,054.34	1,531.41
	TOTAL- EQUITY & LIABILITIES (1+2+3)	3,944.43	5,902.34

Place : Mumbai
Date : 14.11.2019



For Visagar Polytex Limited

(Tilokchand Kothari)
Managing Director
DIN: 00413627

VISAGAR POLYTEX LIMITED

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2019

PARTICULARS	NOTE	30.09.2019	31.03.2019
PROFIT BEFORE TAX		(149,824,259)	2,185,259
Misc Income		-	8,684,856
DEPRECIATION		(149,824,259)	10,870,115
OPERATING PROFIT BEFORE			
CHANGE IN WORKING CAPITAL			-
OTHER NON CURRENT INVESTMENTS		(1,335,000)	200,000
Non current financial loan assets		2,523,585	6,042,276
inventories		141,812,000	(12,531,825)
trade receivable		90,305,202	70,502,261
current financial loan assets		2,772,000	3,167,879
other current assets		1,023,256	209,273
current tax assets		102,325	(6,162,511)
current financial borrowing		1,740,000	(16,843,439)
trade payables		(86,915,000)	(88,565,334)
other financial liabilities		(2,365,000)	(1,177,556)
other current liabilities		(362,542)	(1,666,514)
net change in working capital		(523,433)	(35,955,375)
Income tax payable		-	(550,000)
cash flow from operating activities	a	(523,433)	(36,505,375)
purchase of property plant and equipment			(1,189,716)
cash flow from investing activities	b	-	(1,189,716)
Cash flow from financing activities			
proceeds form issue of share capital	c	-	39,060,000
	a+b+c	(523,433)	1,364,909
cash op.balance		4,262,865	2,897,956
cash cl. Balance		3,739,432	4,262,865
cash & cash at the end of year		(523,433)	1,364,909

Place : Mumbai
Date : 14.11.2019

For Visagar Polytex Limited




(Tilokchand Kothari)
Managing Director
DIN: 00413627

VISAGAR POLYTEX LIMITED

LIMITED REVIEW REPORT TO VISAGAR POLYTEX LIMITED

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Visagar Polytex Limited, ("the Company") for the quarter and half year ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR S.C.MEHRA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN: 106156W/W100305


CA S C Mehra
PARTNER
M.No: 039730



Place: Mumbai
Date: 14-11-2019

UDIN : 19039730AAAIV6517

S C MEHRA & ASSOCIATES LLP

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