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14th November, 2018

BSE Limited Corporate Communication Department, Dalal Street, Fort Mumbai - 400001 BSE Scrip ID – **VIVIDHA** BSE Scrip Code - **506146**	**The National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 ISIN Code- **INE370E01029**

Sub : **Adoption of Un-Audited Financial Results for the quarter & half year ended 30th September 2018**

Dear Sir,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Standalone Un-Audited Financial Results and the Limited Review Report for the quarter and half year ended 30th September, 2018 alongwith Statement of Assets and Liabilities as on that date.

Kindly take the same on your record and oblige.

Thanking You.

Yours Faithfully,

FOR VISAGAR POLYTEX LIMITED

(Tilokchand Kothari)
Managing Director
DIN: 00413627

VISAGAR POLYTEX LIMITED MUMBAI

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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30.09.2018

PART I (In Lacs)

Sr. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		UN-AUDITED			UN-AUDITED		AUDITED
1	**Income**						
a)	Revenue from Operations	1,365.96	1,410.50	1,047.58	2,776.46	3,670.92	8,226.95
b)	Other Income	0.18	0.11	-	0.29	-	3.40
	Total Income (a+b)	**1,366.14**	**1,410.61**	**1,047.58**	**2,776.75**	**3,670.92**	**8,230.35**
2	**Expenses**						
a)	Cost of Materials Consumed	31.92	34.38	24.23	66.30	80.25	180.79
b)	Purchase of stock -in-trade	1,245.36	1,415.96	1,011.68	2,661.32	2,558.38	7,303.62
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	(72.10)	(149.56)	(156.05)	(221.66)	560.82	68.04
d)	Employees benefits expenses	21.31	18.52	16.46	39.83	52.18	88.98
e)	Finance Costs	33.29	26.84	39.54	60.13	73.95	140.98
f)	Depreciation and amortisation expenses	50.06	-	41.38	50.06	41.38	100.11
g)	Other Expenses	17.84	14.28	42.92	32.12	226.42	176.91
	Total Expenditure (a+b+c+d+e+f+g)	**1,327.68**	**1,360.42**	**1,020.16**	**2,688.10**	**3,593.38**	**8,059.43**
3	**Profit / (Loss) from Ordinary activities before exceptional items, extraordinary items and tax (1-2)**	**38.47**	**50.19**	**27.42**	**88.66**	**77.54**	**170.92**
4	Exceptional items	-	-	-			-
5	**Profit / (Loss) from ordinary activities before tax (3-4)**	**38.47**	**50.19**	**27.42**	**88.66**	**77.54**	**170.92**
6	Tax expenses-Current tax	-	-	-			**30.00**
	- Defered tax	-	-	-			-
	Total tax	-	-	-	-	-	**30.00**
7	**Net profit/ (Loss) for the period from continuing operations (5-6)**	**38.47**	**50.19**	**27.42**	**88.66**	**77.54**	**140.92**
8	Profit/(Loss) from discontinued operations	-	-	-			-
9	Tax expense of discontinued operations	-	-	-			-
10	Profit/(Loss) from discontinued operations after tax (8-9)	-	-	-			-
11	**Profit/(Loss) for the period(7+10)**	**38.47**	**50.19**	**27.42**	**88.66**	**77.54**	**140.92**
12	Share of Profit / (Loss) of Associates	-	-	-			-
13	Minority Interest	-	-	-			-
14	**Consolidated Net Profit/ (Loss) of the period**	**38.47**	**50.19**	**27.42**	**88.66**	**77.54**	**140.92**
15	Other Comprehensive Income	-	-	-			-
16	**Total Comprehensive Income**	**38.47**	**50.19**	**27.42**	**88.66**	**77.54**	**140.92**
17	Face Value	1.00	1.00	1.00	1.00	1.00	1.00
18	Paid-up equity share capital (Rs.Lacs)	2,462.01	2,462.01	2,462.01	2,462.01	2,462.01	2,462.01
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
20	**Earnings Per Share (for continuing and discontinued operations)**						
	a) Basic	**0.02**	**0.02**	**0.01**	**0.04**	**0.03**	**0.06**
	b) Diluted	**0.02**	**0.02**	**0.01**	**0.04**	**0.03**	**0.06**

Note:-

1. The above Un-audited results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 14th November, 2018.
2. The Company operates in single segment. Hence no segment wise figures are published.
3. The Statutory Auditors of the Company have carried out limited review of Unaudited Financial Results for the quarter & Six months ended 30th September 2018 as required by SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 & related report is being submitted to the concerned Stock Exchange.
4. Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's/ year's presentation.
5. The above Unaudited Financial Results will be available on the website of the Company - www.visagarpolytex.in and BSE - www.bseindia.com and NSE - www.nseindia.com.

For Visagar Polytex Limited

VISAGAR POLYTEX LIMITED MUMBAI

(Filokchand Kothari)
Managing Director
DIN: 00413627

Place : Mumbai
Date : 14.11.2018

VISAGAR POLYTEX LIMITED

Regd. Off. : 907/908, Dev Plaza, S. V. Road, Andheri (W), Mumbai - 400 058. • Tel.: (022) 6742 4815
Email : contact@visagar.com • Website : www.visagar.com/visagarpolytex • CIN : L655990MH1983PLC030215

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STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2018

(In Lakhs)

		Particulars	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
A		**ASSETS**		
	1	**Non-current assets**		
	a	Property, Plant and Equipment	653.79	703.80
	b	Intangible Assets	0.12	0.18
	c	Financial Assets		
		i) Investments	15.87	15.86
		ii) Loans	26.35	-
		iii) Other Financial Assets	52.43	-
	d	Deferred tax assets (net)	12.73	12.73
	e	Other Non-Current Assets	-	-
		Total Non-Current Assets	**761.29**	**732.57**
	2	**CURRENT ASSETS**		
	a	Inventories	2,391.80	2,463.81
	b	Financial Assets		
		i) Investments	-	-
		ii) Trade receivables	1,551.08	3,128.63
		iii) Cash and cash equivalents	3.56	19.89
		iv) Other Balances with Banks	12.94	-
		v) Other Financial Assets	9.08	216.70
	c	Other Current Assets	59.94	46.98
		Total Current Assets	**4,028**	**5,876.01**
		TOTAL ASSETS (1+2)	**4,790**	**6,608.58**
B		**EQUITY AND LIABILITIES**		
	1	**Equity**		
	a	Equity Share capital	2,462	2,462.00
	b	Other Equity	-	
		i) Reserves & Surplus	419.15	330.78
		convertible share warrant	252	252.00
		Total Equity	**2,881**	**3,044.78**
	2	**Non-Current Liabilities**		
	a	Financial Liabilities		
		i) Borrowings	179.83	1,116.98
		ii) Other Financial Liabilities	139.72	-
	b	Provisions	-	-
	c	Deferred Tax Liabilities (Net)	-	-
		Total Non-Current Liabilities	**319.55**	**1,116.98**
	3	**Current Liabilities**		
	a	Financial Liabilities		
		i) Borrowings	713.88	20.21
		ii) Trade Payables	776.32	2,345.17
		iii) Other Financial Liabilities		
	b	Provisions	-	80.24
	c	Current Tax Liabilities	50.11	-
	d	Other Current Liabilities	48.68	1.20
		Total Current Liabilities	**1,589**	**2,446.82**
		TOTAL- EQUITY & LIABILITIES (1+2+3)	**4,790**	**6,608.58**

Place : Mumbai
Date : 14.11.2018

For Visagar Polytex Limited

(Tilokchand Kothari)
Managing Director
DIN: 00413627

VISAGAR POLYTEX LIMITED MUMBAI

LIMITED REVIEW REPORT TO VISAGAR POLYTEX LIMITED

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Visagar Polytex Limited**, ("the Company")for the quarter and half year ended **30th September, 2018** ("the statements"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is responsibility of the Company Management & approved by the Board of Directors. Our Responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR S.C.MEHRA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 106156W

CA S C Mehra
PARTNER
M.No: 39730

Place: Mumbai
Date: 14.11.2018