



SUPREME PETROCHEM LTD

Regd. Office :

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Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093. INDIA
☎ : 91-22-6709 1900 Fax - 022 - 4005 5681 • CIN : L23200MH1989PLC054633
Website : www.supremepetrochem.com • Email : corporate@spl.co.in

Ref: CFA/CS/18/AGM_32/2020-2021

July 19, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400 001
Script Code - 500405

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra East,
Mumbai – 400 051
Scrip Code - SUPPETRO

Dear Sir,

Sub: Submission of Board Proceedings and Unaudited Financial Results of the Company for the First Quarter ended June 30, 2021

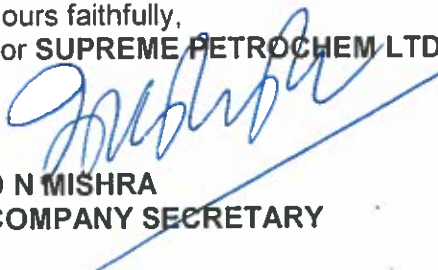
This is to inform you that the Board of Directors of the Company at its meeting held through Video Conference (VC) on Monday, July 19, 2021 have inter-alia transacted/approved the Unaudited Financial Results (UFR) of the Company for the First Quarter ended June 30, 2021 pursuant to the Provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The Limited Review Report (LRR) issued by the Statutory Auditors of the Company with respect to the aforesaid Unaudited Financial Results alongwith the aforesaid UFR are being submitted herewith.

The Board Meeting commenced at 3.30 p.m. and concluded at 05.09 p.m.

Kindly take above document/information on your records.

Thanking you

Yours faithfully,
For SUPREME PETROCHEM LTD


D N MISHRA
COMPANY SECRETARY



SUPREME PETROCHEM LTD

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2021

(Rs. in Lakhs except per equity share data)

	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the previous year	Previous Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	REVENUE				
	Revenue from Operations				
	(a) Gross sales	1,04,356.70	1,26,732.58	29,019.26	3,17,849.41
	(b) Other operating income	421.88	178.78	207.50	667.83
	Total Income from Operations (Net)	1,04,778.58	1,26,912.36	29,226.76	3,18,517.24
	Other income	818.88	641.73	177.76	2,127.88
	TOTAL REVENUE	1,05,597.44	1,27,554.09	29,404.52	3,20,645.12
2	EXPENSES				
	(a) Cost of materials consumed	62,062.54	60,984.12	18,775.05	1,59,793.67
	(b) Purchase of stock-in-trade	25,558.66	26,970.65	5,766.53	88,985.05
	(c) Changes in inventories of finished goods and work-in-process	(9,667.53)	733.52	1,095.67	671.68
	(d) Employee benefits expenses	1,360.79	1,140.62	1,124.88	4,568.37
	(e) Finance costs	113.07	160.64	186.94	727.03
	(f) Depreciation and amortisation expenses	1,000.13	1,006.31	935.98	3,914.33
	(g) Other expenses	5,726.40	5,448.19	2,783.23	17,606.65
	TOTAL EXPENSES	86,154.06	96,444.05	30,668.28	2,56,266.76
3	Profit before tax (1-2)	19,443.38	31,110.04	(1,263.76)	64,378.36
4	Tax Expense				
	(a) Current Tax	4,796.00	7,782.29	-	16,775.75
	(b) Deferred Tax	22.28	157.54	(75.30)	(148.56)
5	Profit/(Loss) after tax (3-4)	14,625.10	23,170.21	(1,188.46)	47,749.17
6	Other comprehensive (Income)/Loss				
	Item that will not be reclassified to profit or loss				
	(a) Remeasurement of the defined benefit plans	-	(106.99)	-	(106.99)
	(b) Income tax	-	26.93	-	26.93
7	Total comprehensive Income/(Loss) for the period (5-6)	14,625.10	23,090.15	(1,188.46)	47,669.11
8	Paid-Up Equity Share Capital	9,402.07	9,402.07	9,411.27	9,402.07
9	Other Equity				
10	Earning per share (Rs) (Based on weighted average share capital)				
	(a) Basic	15.56	24.64	(1.24)	50.63
	(b) Diluted	15.56	24.64	(1.24)	50.63
	Nominal value of each equity share	10.00	10.00	10.00	10.00

Signed by Auditor for identification only





NOTES

- 1 During the quarter under review, large part of the country was under movement restrictions due to second wave of COVID-19 pandemic. This affected the domestic demand for company's products. However the demand from export was buoyant and Company could therefore run its operations at near normal capacity utilisation. With the gradual opening up of the economy and the onset of festive season, the company expects increase in domestic demand. Impact assessment of COVID 19 is an ongoing process, given the uncertainties associated with nature and duration. The company continues to monitor changes in economic condition and is prepared to take measures to safeguard its business operations.
- 2 Projects for setting up of 4th line of Polystyrene and expansion of Expandable Polystyrene at both plant locations are progressing well and barring unforeseen circumstances, Company hopes to commission these projects within the planned time frame. These projects would add to Company's capacity 1,20,000 MTA of Polystyrene/Expandable Polystyrene.
- 3 The Board of Directors of the Company, approved reduction in the share capital of the Company, in their meeting held on March 12, 2021, for reducing the nominal value of shares from existing Rs.10/- per share to Rs.4/- per share. The total outlay of funds involved in the Scheme of Capital Reduction is Rs.5641.24 lakhs. The process of obtaining approvals from shareholders/NCLT is in progress.
- 4 The Unaudited Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("The Act") read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5 The Company operates in single segment namely "Styrenics and allied products".
- 6 Figures of the previous period are regrouped and re-arranged, wherever necessary. The figures for the quarter ended 31 March 2021 are the balancing figures between the audited figures in respect of the full previous financial year 2020-21 and the published unaudited year to date figures upto the period ended December 31, 2020 which were subjected to limited review.
- 7 The results for the quarter ended June 2021, were subjected to a limited review by the Statutory Auditors. The statement of unaudited financial results was recommended by the Audit Committee and approved by the Board of Directors at their meeting held on July 19, 2021.

For Supreme Petrochem Ltd

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TAPARIA
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M P Taparia
Chairperson

Place: Mumbai
Date : July 19, 2021

www.supremepetrochem.com

Signed by Auditor for Identification only

Rajen
Ratansi
Ashar
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by Rajen Ratansi
Ashar
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G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021, INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Review Report on Unaudited Standalone Financial Results of Supreme Petrochem Limited for the Quarter ended on June 30, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Supreme Petrochem Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Supreme Petrochem Limited ("the Company") for the quarter ended on June 30, 2021, being submitted by the Company, which has been digitally signed by us for identification purposes, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, except the disclosure regarding setting up of 4th line of Polystyrene and expansion of Expandable Polystyrene and increase in capacity by 1,20,000 MTA of Polystyrene/Expandable Polystyrene as given in note no. 2 of the Statement. Attention is drawn to the fact that the figures for the quarter ended March 31, 2021 as reported in this Statement are the balancing figures between audited figures in respect of full previous financial year and the published year to date unaudited figures up to the end of the third quarter of the previous financial year.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance

G. M. KAPADIA & CO.

than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G. M. KAPADIA & CO.
Chartered Accountants
Firm Registration No. 104767W**

Rajen Digitally signed by
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**Rajen Ashar
Partner**

**Mumbai
Dated: July 19, 2021**

**Membership No. 048243
UDIN: 21048243AAAADY5137**