AksharChem®

Ref: AKSHAR/SE/2018-19/1808/18

August 8, 2018

To,
Deputy General Manager
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 524598

To,
The General Manager (Listing)
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
Company Symbol: AKSHARCHEM

To
Secretary
Ahmedabad Stock Exchange Limited
Kamdhenu Complex
Opp. Sahajanand College,
Panjara Pole, Ambawadi
Ahmedabad - 380 015
Scrip Code : 6408

Sub: **SUBMISSION OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018**

Ref: **REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Madam,

We are pleased to inform you that the Board of Directors in their meeting held on 8th August, 2018 has considered, approved and taken on record Statement of Unaudited Financial Results for the quarter ended 30th June, 2018, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We enclose herewith a copy of the same for your records.

Thanking you,

Yours faithfully,
For, **AKSHARCHEM (INDIA) LIMITED**

MRS. PARU M. JAYKRISHNA
Chairperson and Mg. Director

Encl: As above

AksharChem India Ltd.
"Akshar House" Chhatral - Kadi Road, Indrad-382 715. Mehsana, India.
Tele: 91-2764 233 007-10 • Fax: 91-2764 233 550 • Email: admin@aksharchemindia.com

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AKSHARCHEM (INDIA) LIMITED

Regd. Office : 166/169, Village Indrad, Kadi-Kalol Road, Dist. Mehsana - 382 715, Gujarat, Tel: (02764) 233007 to 10 Fax: (02764) 233550
Website: www.aksharchemindia.com, E-mail: cs@aksharchemindia.com CIN: L24110GJ1989PLC012441

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. in lakhs except EPS)

	Particulars	Quarter Ended			Year Ended
		30/06/2018 (Unaudited)	31/03/2018 (Audited)	30/06/2017 (Unaudited)	31/03/2018 (Audited)
I	Revenue from Operations	**7,546.42**	7,651.12	6,373.77	**26,471.61**
II	Other Income	**306.19**	18.56	64.26	**706.40**
III	**Total Income (I+II)**	**7,852.61**	7,669.68	6,438.03	**27,178.01**
IV	**Expenses**				
	a) Cost of materials consumed	**4,770.69**	4,310.32	3,168.69	**14,058.32**
	b) Purchase of Stock-in-Trade	**379.86**	389.60	160.51	**1,543.48**
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	**(265.82)**	217.37	479.84	**425.21**
	d) Excise Duty	**-**	-	45.74	**45.74**
	e) Employee benefits expense	**200.01**	262.81	137.00	**831.30**
	f) Finance costs	**24.38**	24.76	69.86	**148.87**
	g) Depreciation and amortisation expenses	**106.98**	76.16	128.43	**460.15**
	h) Other expenses	**1,608.48**	1,506.47	1,185.39	**5,400.21**
	Total Expenses (IV)	**6,824.58**	6,787.49	5,375.46	**22,913.28**
V	**Profit / (Loss) before exceptional items and tax (III-IV)**	**1,028.03**	882.19	1,062.57	**4,264.73**
VI	Exceptional Items	**-**	-	-	**-**
VII	**Profit / (Loss) before tax (V-VI)**	**1,028.03**	882.19	1,062.57	**4,264.73**
VIII	**Tax Expenses:**				
	1) Current Tax	**249.03**	300.29	357.01	**1,138.31**
	2) Deferred Tax	**23.82**	(5.39)	(12.01)	**(34.34)**
	2) Tax for Earlier Years (Net)	**-**	99.07	-	**99.07**
	Total tax expenses (VIII)	**272.85**	**393.97**	345.00	**1,203.04**
IX	**Profit / (Loss) for the period from continuing operations (VII-VIII)**	**755.18**	488.22	717.57	**3,061.69**
X	**Profit / (Loss) from discontinued operations**	**-**	-	-	**-**
XI	**Tax expense of discontinued operations**	**-**	-	-	**-**
XII	**Profit / (Loss) for the period from discontinued operations (after tax) (X-XI)**	**-**	-	-	**-**
XIII	**Profit / (Loss) for the period (IX + XII)**	**755.18**	488.22	717.57	**3,061.69**
XIV	**Other Comprehensive Income (net of taxes)**				
	a) Items that will not be reclassified to profit or loss	**-**	-	-	**-**
	b) Items that will be reclassified to profit or loss	**(32.17)**	(5.42)	0.92	**-**
XV	**Total Comprehensive Income for the period (net of taxes) (XIII+XIV)**	**723.01**	482.80	718.49	**3,061.69**
XVI	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	**820.26**	820.26	731.29	**820.26**
XVII	Other Equity excluding Revaluation Reserves				**22,952.19**
XVIII	**Earnings per share**				
	Basic	**9.21**	5.95	9.81	37.33
	Diluted	**9.21**	5.95	9.81	37.33

Notes:

1. The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on August 8, 2018.
2. The financial results for the quarter ended June 30, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The statutory auditors of the Company have conducted a limited review of the unaudited financial results for the quarter ended June 30, 2018 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
4. Out of Issue Proceeds of Rs. 6903.99 lakhs from the Qualified Institutions Placement, Rs. 259.03 lakhs were utilised towards share issue expenses and Rs. 4043.75 lakhs have been utilised for the object stated in the offer document. Pending utilisation, balance proceeds of Rs. 2601.21 lakhs have been invested in mutual funds.
5. The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2018 and unaudited figures for the nine months ended December 31, 2017, which were subjected to limited review.
6. The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under Chemical Business which is considered to be the only reportable business segment.
7. In accordance with the requirements of Ind AS, revenue for the quarter ended June 30, 2018 and March 31, 2018 is net of Goods and Service Tax (GST). However, revenue for the quarter ended June 30, 2017 is inclusive of excise duty and hence not directly comparable with revenue of other quarters.
8. The figures for the previous period has been regrouped/rearranged to make them comparable with current period figures.

For and on behalf of Board of Directors
AksharChem (India) Limited

Mrs. Paru M. Jaykrishna
Chairperson & Mg. Director

Place: Indrad, Mehsana
Date: August 8, 2018