

Ref No. EIL/Sec/2017-18/15

27th July, 2017

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata - 700 001
CSE Scrip Code: 15060 & 10015060

Dear Sir/Madam,

Sub: Unaudited Financial Results for the quarter ended 30th June, 2017

Enclosed please find the unaudited financial results for the quarter ended 30th June, 2017 which was approved and taken on record by the board of directors at its meeting held today. The said results were reviewed by the audit committee of directors at its Meeting held on 26th July, 2017 prior to the board meeting.

A copy of the Limited Review Report by the Auditors on the said Financial Results is also enclosed.

The Board meeting commenced at 8.30 A.M. and concluded at 10.15 A.M.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
For **Exide Industries Limited**


Jitendra Kumar
Company Secretary and
Senior Vice President - Legal
ACS No. 11159

Encl: a/a

cc:

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 500086

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol: EXIDEIND

**Review Report to
The Board of Directors
Exide Industries Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Exide Industries Limited (the 'Company') for the quarter ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

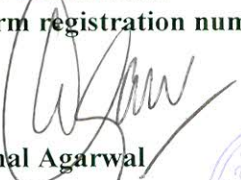
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005


per **Kamal Agarwal**
Partner

Membership No.: 058652



Place - Kolkata

Date - July 27, 2017

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017

Particulars	3 MONTHS ENDED 30 JUNE 2017 (UNAUDITED) Rs. Crores	3 MONTHS ENDED 31 MAR. 2017 (AUDITED) Rs. Crores	3 MONTHS ENDED 30 JUNE 2016 (UNAUDITED) Rs. Crores	YEAR ENDED 31 MAR. 2017 (AUDITED) Rs. Crores
1. Income				
a. Revenue from Operations	2,376.36	2,221.42	2,264.92	8,598.65
b. Other Income	13.21	25.53	15.01	103.88
Total Income	2,389.57	2,246.95	2,279.93	8,702.53
2. Expenses				
a. Cost of materials consumed	1,496.50	1,280.46	1,189.85	4,957.11
b. Purchases of Stock in Trade	3.67	6.89	1.17	15.71
c. (Increase) / Decrease in inventories of Finished Goods, Work in Progress and Stock in Trade	(176.97)	(50.55)	63.31	(265.08)
d. Employee benefits expense	143.02	130.32	129.07	519.57
e. Excise Duty on sale of goods	273.48	249.74	254.58	970.27
f. Finance Costs	1.56	-	1.71	4.31
g. Depreciation and amortisation expenses	56.30	54.44	49.10	206.32
h. Other expenses	312.39	346.79	312.71	1,318.59
Total expenses	2,109.95	2,018.09	2,001.50	7,726.80
3. Profit before Tax	279.62	228.86	278.43	975.73
4. Tax Expenses - Current	134.10	50.85	92.00	253.85
- Deferred	(43.48)	13.23	(9.62)	28.24
- Total	90.62	64.08	82.38	282.09
5. Net Profit after Tax	189.00	164.78	196.05	693.64
6. Other Comprehensive Income (net of Tax) not to be reclassified to Statement of profit or loss in subsequent periods	(0.45)	1.73	(3.54)	1.90
7. Total Comprehensive Income	188.55	166.51	192.51	695.54
8. Paid up Equity Share Capital (Face Value Re. 1)	85.00	85.00	85.00	85.00
9. Other Equity				4,878.59
10. Earnings per Share (Basic & Diluted)	Rs. 2.22	#	Rs. 1.94	#

Not annualised .

Notes:

- As the Company's business activity falls within a single operating segment, viz. "Storage Batteries and Allied Product", no separate segment information is disclosed.
- Revenue from Operations is net of trade discounts / trade incentives.
- There was no exceptional item during the quarter ended 30 June, 2017.
- Previous period / year figures have been regrouped and/or re-arranged, wherever necessary.
- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 26 and July 27, 2017. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors.

By Order of the Board



Gautam Chatterjee
Managing Director & Chief Executive Officer

Kolkata
July 27, 2017.