



To
The Manager
(Listing – CRD)
BSE Limited
P J Tower, Dalal Street, Fort
Mumbai - 400 001

July 21, 2016

(Fax: 022-22722037/38/39/41)

The Manager
(Listing Department)
The National Stock Exchange of India Limited
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

(Fax: 022-26598237/38 or 022-26598347/48)

Dear Sirs,

Sub.: Outcome of the proceedings of the Meeting of the Board of Directors of the Company held on July 21, 2016 – Q1 results

Ref.: Regulations 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

BSE – Scrip Code: 533151 – SYMBOL: DBCORP
NSE – SYMBOL: DBCORP – Series: EQ

We would like to inform you that at the meeting of the Board of Directors of the Company held on Thursday, July 21, 2016, the Un-Audited Financial Results and Limited Review Report of the Company for the 1st Quarter ended on June 30, 2016 (on standalone and consolidated basis) were considered and approved.

We are enclosing a copy of the said results and the Limited Review Report herewith.

Kindly note that the said Board Meeting commenced at 12.00 p.m. and concluded at 1.35 p.m.

We request you to kindly take the above information on record.

Thanking you.

Yours truly,

For D. B. Corp Limited

Anita Gokhale
Company Secretary & Compliance Officer

Encl: as above



S.R. Batliboi & Associates LLP
Chartered Accountants
12th Floor, The Ruby
29, Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028 India
Board: (91-22) 6192 0000
Fax : (91-22) 6192 1000

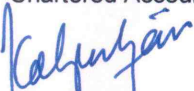
Gupta Navin K. & Co.
Chartered Accountants
Near Inderganj Square
SDM Road
Gwalior 474 009, (M.P.)
Ph : (91-751) 2378302
: (91-751) 2457333

Limited Review Report

Review Report to
The Board of Directors
D. B. Corp Limited

1. We S.R. Batliboi & Associates LLP, Chartered Accountants and Gupta Navin K. & Co., Chartered Accountants (collectively the "Joint Auditors") have reviewed the accompanying statement of unaudited standalone financial results of D. B. Corp Limited (the "Company") for the quarter ended June 30, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We have not reviewed the accompanying unaudited standalone financial results and other financial information for the quarter ended June 30, 2015 which have been prepared solely based on the information compiled by Management.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP
ICAI Firm registration number: 101049W/E300004
Chartered Accountants

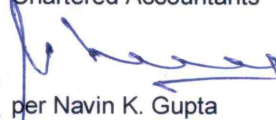


per Kalpesh Jain
Partner
Membership No.:106406

Mumbai
July 21, 2016



For Gupta Navin K. & Co.
ICAI Firm registration number: 006263C
Chartered Accountants


per Navin K. Gupta
Partner
Membership No.:075030

Mumbai
July 21, 2016



D. B. CORP LIMITED
Registered office: Plot No. 280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051
Statement of unaudited standalone financial results for the quarter ended June 30, 2016

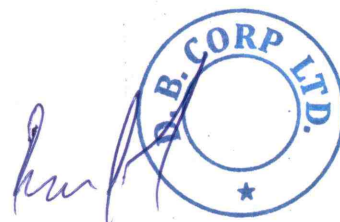
Particulars		(Rs. in million except per share data)	
		Quarter ended	
		June 30, 2016	June 30, 2015
		Unaudited	Unaudited (refer note 2)
1 Income from operations			
a) Net sales / income from operations		5,610.72	4,664.87
b) Other operating income		92.44	68.24
Total income from operations		5,703.16	4,733.11
2 Expenses			
a) Raw material consumed		1,604.61	1,447.42
b) Changes in inventories of finished goods		(5.08)	0.86
c) Employee benefits expense		1,064.45	926.86
d) Depreciation and amortisation expense		210.64	202.08
e) Other expenses (refer note 4)		1,217.91	1,156.09
Total expenses		4,092.53	3,733.31
3 Profit from operations before other income, finance costs and exceptional items (1-2)		1,610.63	999.80
4 Other income (refer note 5)		41.86	78.16
5 Profit from ordinary activities before finance costs and exceptional items (3+4)		1,652.49	1,077.96
6 Finance costs		33.99	35.37
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)		1,618.50	1,042.59
8 Exceptional items		-	-
9 Profit from ordinary activities before tax (7+8)		1,618.50	1,042.59
10 Tax expense			
a) Current tax		588.00	401.00
b) Deferred tax		(19.72)	(8.08)
		568.28	392.92
11 Net profit from ordinary activities after tax (9-10)		1,050.22	649.67
12 Extraordinary items		-	-
13 Net profit for the period (11-12)		1,050.22	649.67
14 Other comprehensive income		(1.56)	0.62
15 Total comprehensive income (13+14)		1,048.66	650.29
16 Paid-up equity share capital (face value Rs. 10/- each, fully paid)		1,837.63	1,836.88
17 Earnings per share (EPS)			
EPS (before extraordinary items) (of Rs. 10/- each) (not annualised)			
- Basic		5.71	3.54
- Diluted		5.70	3.54
EPS (after extraordinary items) (of Rs. 10/- each) (not annualised)			
- Basic		5.71	3.54
- Diluted		5.70	3.54

Notes:

- The statement of unaudited standalone financial results for the quarter ended June 30, 2016 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 21, 2016. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the report issued by the auditors.
- As required by the Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by the Securities and Exchange Board of India (SEBI), the Indian Accounting Standard (Ind AS) unaudited standalone financial results and financial information for the quarter ended June 30, 2015 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS. This information has not been subject to any review.
- These unaudited standalone financial results are the Company's first Ind AS financial results and are prepared in accordance with Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standard) Rules, 2015. The Company has adopted all the Ind AS standards and the adoptions were carried out in accordance with Ind AS 101-First time adoption of Indian Accounting Standards. The transition was carried out from Accounting Standards as prescribed under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014, which was the previous GAAP. Reconciliation of unaudited standalone financial results as per previous GAAP and Ind AS for quarter ended June 30, 2015 is as under:

Particulars	Quarter ended	
	June 30, 2015	
	Unaudited	
Net profit under previous GAAP	671.23	
Add:		
Interest income recognised on fair value of security deposits	9.40	
Recognition of income on corporate guarantee	0.66	
Others	0.18	
Less:		
Rent expense recognised on fair value of security deposit and others	(18.15)	
Exchange loss on long term foreign currency loan (Net of related depreciation)	(8.47)	
Loss (net) on fair value of investments	(5.18)	
Net profit for the period as per Ind AS	649.67	

SIGNED FOR IDENTIFICATION
BY *S.R. Batliboi*
S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI



4) Other expenses include:

Particulars	Quarter ended	
	June 30, 2016	June 30, 2015
Foreign exchange loss (net)	6.13	9.01
Foreign exchange loss on buyers' credit from banks (net)	1.97	0.46
Total	8.10	9.47

5) Other income includes:

Particulars	Quarter ended	
	June 30, 2016	June 30, 2015
Interest income	27.09	51.39
Liabilities / provisions written back	5.74	20.83
Miscellaneous income	9.03	5.94
Total	41.86	78.16

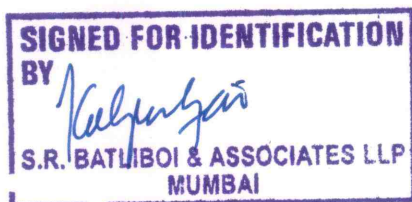
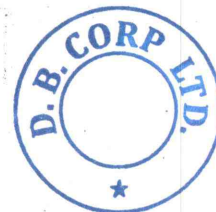
6) Since the segment information as per Ind AS 108-Operating Segments, is provided on the basis of unaudited consolidated financial results, the same is not provided separately for the unaudited standalone financial results.

7) Result for the quarter ended June 30, 2016 are in compliance with Ind AS. Consequently, result for the quarter ended June 30, 2015 have been restated to comply with Ind AS to make them comparable.

Place : Mumbai
Date: July 21, 2016

For and on behalf of the Board of Directors of
D. B. Corp Limited

[Signature]
Deputy Managing Director



S.R. Batliboi & Associates LLP
Chartered Accountants
12th Floor, The Ruby
29, Senapati Bapat Marg
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Limited Review Report

Review Report to
The Board of Directors
D. B. Corp Limited

1. We S.R. Batliboi & Associates LLP, Chartered Accountants and Gupta Navin K. & Co., Chartered Accountants (collectively the "Joint Auditors") have reviewed the accompanying statement of unaudited consolidated financial results of D. B. Corp Limited (the "Company") and its subsidiaries (together, the "Group"), for the quarter ended June 30, 2016 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Regulations"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We have not reviewed the accompanying unaudited consolidated financial results and other financial information for the quarter ended June 30, 2015 which have been prepared solely based on the information compiled by Management.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP
ICAI Firm registration number: 101049W/E300004
Chartered Accountants



per Kalpesh Jain
Partner
Membership No.:106406

Mumbai
July 21, 2016



For Gupta Navin K. & Co.
ICAI Firm registration number: 006263C
Chartered Accountants



per Navin K. Gupta
Partner
Membership No.:075030

Mumbai
July 21, 2016



D. B. CORP LIMITED

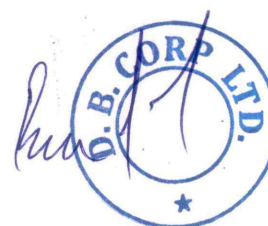
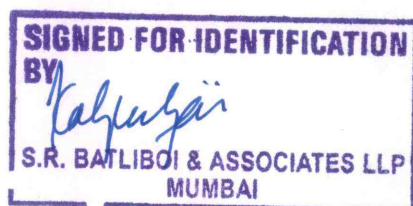
Registered office: Plot No. 280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051
Statement of unaudited consolidated financial results for the quarter ended June 30, 2016

Particulars	(Rs. in million except per share data)	
	Quarter ended	
	June 30, 2016	June 30, 2015
	Unaudited	Unaudited (refer note 2)
1 Income from operations		
a) Net sales / income from operations	5,610.14	4,664.56
b) Other operating income	93.78	69.07
Total income from operations	5,703.92	4,733.63
2 Expenses		
a) Raw material consumed	1,604.61	1,447.42
b) Changes in inventories of finished goods	(5.08)	0.86
c) Employee benefits expense	1,067.72	929.68
d) Depreciation and amortisation expense	210.96	202.31
e) Other expenses (refer note 4)	1,225.04	1,160.48
Total expenses	4,103.25	3,740.75
3 Profit from operations before other income, finance costs and exceptional items (1-2)	1,600.67	992.88
4 Other income (refer note 5)	41.16	78.40
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	1,641.83	1,071.28
6 Finance costs	33.99	35.37
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,607.84	1,035.91
8 Exceptional items	-	-
9 Profit from ordinary activities before tax (7+8)	1,607.84	1,035.91
10 Tax expense		
a) Current tax	588.00	401.00
b) Deferred tax	(19.72)	(8.08)
	568.28	392.92
11 Net profit from ordinary activities after tax (9-10)	1,039.56	642.99
12 Extraordinary items	-	-
13 Net profit for the period (11-12)	1,039.56	642.99
14 Minority interest in the losses of subsidiaries	-	(0.05)
15 Net profit after tax, minority interest and after extraordinary items (13-14)	1,039.56	643.04
16 Other comprehensive income	(1.56)	0.62
17 Total comprehensive income (15+16)	1,038.00	643.66
18 Paid-up equity share capital (face value Rs. 10/- each, fully paid)	1,837.63	1,836.88
19 Earnings per share (EPS)		
EPS (before extraordinary items) (of Rs. 10/- each) (not annualised)		
- Basic	5.65	3.50
- Diluted	5.64	3.50
EPS (after extraordinary items) (of Rs. 10/- each) (not annualised)		
- Basic	5.65	3.50
- Diluted	5.64	3.50

Notes:

- The statement of unaudited consolidated financial results for the quarter ended June 30, 2016 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 21, 2016. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the report issued by the auditors.
The unaudited financial results of subsidiaries I Media Corp Limited (IMCL) and DB Infomedia Private Limited are consolidated with the unaudited financial results of the Company.
- As required by the Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by the Securities and Exchange Board of India (SEBI), the Indian Accounting Standard (Ind AS) unaudited consolidated financial results and financial information for the quarter ended June 30, 2015 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS. This information has not been subject to any review.
- These unaudited consolidated financial results are the Company's first Ind AS financial results and are prepared in accordance with Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standard) Rules, 2015. The Company has adopted all the Ind AS standards and the adoptions were carried out in accordance with Ind AS 101-First time adoption of Indian Accounting Standards. The transition was carried out from Accounting Standards as prescribed under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014, which was the previous GAAP. Reconciliation of unaudited consolidated financial results as per previous GAAP and Ind AS for quarter ended June 30, 2015 is as under:

Particulars	Quarter ended	
	June 30, 2015	
	Unaudited	
Net profit under previous GAAP	664.54	
Add:		
Interest income recognised on fair value of security deposits		9.40
Recognition of income on corporate guarantee		0.66
Others		0.18
Less:		
Rent expense recognised on fair value of security deposit and others		(18.15)
Exchange loss on long term foreign currency loan (Net of related depreciation)		(8.47)
Loss (net) on fair value of investments		(5.17)
Net profit for the period as per Ind AS	642.99	



4) Other expenses include:

Particulars	Quarter ended	
	June 30, 2016	June 30, 2015
Foreign exchange loss (net)	6.13	9.01
Foreign exchange loss on buyers' credit from banks (net)	1.97	0.46
Total	8.10	9.47

5) Other income includes:

Particulars	Quarter ended	
	June 30, 2016	June 30, 2015
Interest income	26.39	51.63
Liabilities / provisions written back	5.74	20.83
Miscellaneous income	9.03	5.94
Total	41.16	78.40

6) Unaudited consolidated statement of segment information for the quarter ended June 30, 2016:

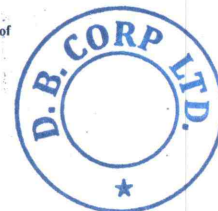
Particulars	Quarter ended	
	June 30, 2016	June 30, 2015
	Unaudited	Unaudited
Segment revenue:		
(a) Printing and publishing of newspaper and periodicals	5,266.50	4,401.92
(b) Radio	280.60	214.98
(c) Event	33.06	14.39
(d) Internet	122.22	101.14
(e) Power	2.28	1.68
Total	5,704.66	4,734.11
(f) Less: Inter segment revenue	0.74	0.48
Net sales / income from operations	5,703.92	4,733.63
Segment results profit / (loss) before tax and finance costs from each segment		
(a) Printing and publishing of newspaper and periodicals	1,607.27	1,083.39
(b) Radio	76.71	40.82
(c) Event	2.81	(3.00)
(d) Internet	(72.94)	(78.00)
(e) Power	1.21	0.06
Total	1,615.06	1,043.27
Less:		
(i) Finance costs	33.99	35.37
(ii) Other unallocable expenditure	(0.38)	20.38
(iii) Unallocable income	(26.39)	(48.39)
Profit before tax	1,607.84	1,035.91
Segment assets		
(a) Printing and publishing of newspaper and periodicals	16,166.29	15,359.90
(b) Radio	1,940.47	652.91
(c) Event	23.03	14.51
(d) Internet	230.51	215.51
(e) Power	21.02	32.73
(f) Unallocated	2,344.21	3,197.83
Total Assets	20,725.53	19,473.39
Segment liabilities		
(a) Printing and publishing of newspaper and periodicals	2,473.50	2,266.80
(b) Radio	345.25	312.66
(c) Event	1.98	2.90
(d) Internet	83.77	69.76
(e) Power	0.12	0.12
(f) Unallocated	2,726.74	2,645.82
Total Liabilities	5,631.36	5,298.06

7) Result for the quarter ended June 30, 2016 are in compliance with Ind AS. Consequently, result for the quarter ended June 30, 2015 have been restated to comply with Ind AS to make them comparable.

Place : Mumbai
Date: July 21, 2016

For and on behalf of the Board of Directors of
D. B. Corp Limited

[Signature]
Deputy Managing Director



SIGNED FOR IDENTIFICATION
BY
[Signature]
S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI

