



# CROP LIFE SCIENCE LTD.

CIN:L24124GJ2006PLC048297

Regd. Office : 6th Floor ABS Tower, Near Chakli Circle, Old Padra Road, Vadodara – 390007 (Gujarat)  
Ph.: 0265 2637210 \* Email.: info@croplifescience.com \* cs@croplifescience.com  
Web.: www.croplifescience.com  
Works : Plot No 5165, 5166 & 5155, G.I.D.C. Estate, Ankleshwar 393002 (Gujarat) Ph.: 02646-238479

**14<sup>th</sup> November, 2024**

**To,  
The General Manager  
NSE Limited  
Exchange Plaza, C-1,  
Block G, Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400051**

**Scrip Symbol: CLSL**

**Dear Sir,**

**Sub: Un-Audited Standalone and Consolidated Financial Results for the Half Year ended on 30.09.2024.**

In accordance with Regulation 30 of SEBI (Listing Obligation and Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held on Thursday, 14<sup>th</sup> November, 2024 which commenced at 05:00 p.m. inter-alia approved the following business.

1. The Un-Audited standalone and consolidated Financial Results of the Company for the half year ended on 30<sup>th</sup> September, 2024 and Independent Auditor's Limited Report thereon.

The Board Meeting Concluded at 09:50 p.m.

**This is for your information and records.**

**Thanking you,**

**Yours faithfully,  
For, CROP LIFE SCIENCE LIMITED**

**Rajeshkumar Vrajlal Lunagariya  
Managing Director  
DIN: 01580748**

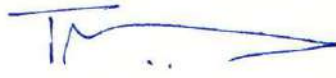
**Limited Review Report on unaudited Half Yearly standalone financial results of Crop Life Science Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To the Board of Directors of  
Crop Life Science Limited**

1. We have reviewed the accompanying Statement of Unaudited standalone Financial Results of **Crop Life Science Limited** ("the Company") for the half year ended September 30, 2024 ("the Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Shah & Shah**

Chartered Accountants  
(Firm Registration Number 131527W)

  
Tejas C. Shah  
Partner  
Membership No 135639  
UDIN: 24135639BJZZUA2372



Date: November 14, 2024  
Place: Ahmedabad

Standalone Statement of Assets & Liabilities as on September 30, 2024

(INR in Lakhs)

Particulars	As at September 30, 2024	As at March 31, 2024
	Unaudited	Audited
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	1741.77	1748.71
(b) Other intangible assets	26.76	28.97
(c) Right-to-use Asset	367.39	405.09
(d) Investments in subsidiaries, joint ventures and associates	1248.13	1248.13
(e) Financial assets		
(i) Other financial assets	73.83	71.53
(f) Deferred Tax assets (net)	23.40	20.29
<b>Total non - current assets</b>	<b>3481.28</b>	<b>3522.72</b>
<b>2 Current assets</b>		
(a) Inventories	5311.66	3981.75
(b) Financial assets		
(i) Trade receivables	11759.99	7740.04
(ii) Cash and cash equivalents	77.46	57.74
(iii) Other financial assets	30.69	26.99
(c) Current Tax assets (Net)	2260.42	1922.18
(d) Other current assets	19440.22	13728.70
<b>Total current assets</b>	<b>19440.22</b>	<b>13728.70</b>
<b>Total assets (1+2)</b>	<b>22921.50</b>	<b>17251.42</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Share capital	1714.00	1714.00
(b) Other equity	5809.14	5460.49
<b>Total equity</b>	<b>7523.14</b>	<b>7174.49</b>
<b>LIABILITIES</b>		
<b>2 Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	519.75	488.51
(ii) Lease Liabilities	295.76	334.53
(b) Deferred Tax Liabilities (net)		
(c) Provisions	75.33	75.33
<b>Total non - current liabilities</b>	<b>890.84</b>	<b>898.37</b>
<b>3 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	3462.83	2487.77
(ii) Trade payables		
(a) Due to Micro & Small Enterprises	853.86	303.01
(b) Due to Other than Micro & Small Enterprises	8639.33	4936.68
(iii) Lease Liabilities	86.77	78.14
(iv) Other financial liabilities	832.69	634.60
(b) Current Tax Liabilities (Net)	31.91	32.19
(c) Other current liabilities	600.13	706.17
<b>Total current liabilities</b>	<b>14507.52</b>	<b>9178.56</b>
<b>Total equity and liabilities (1+2+3)</b>	<b>22921.50</b>	<b>17251.42</b>

For Crop Life Science Ltd.  
*Rajesh V. Lunagariya*  
Director

Place : Vadodara  
Date : November 14, 2024

Rajesh V Lunagariya  
Managing Director  
DIN : 01580748



Standalone Statement of Unaudited Financial Results for the Half Year ended on September 30, 2024

(INR in Lakhs)

Particulars	Half Year Ended			Year Ended
	30-Sep-24	31-Mar-24	30-Sep-23	31-Mar-24
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
<b>Continuing operations</b>				
I Revenue from operations	10632.81	10116.23	9744.83	19861.07
II Other income	4.10	118.58	91.43	210.01
<b>III Total income (I + II)</b>	<b>10636.91</b>	<b>10234.81</b>	<b>9,836.26</b>	<b>20071.08</b>
<b>IV EXPENSES</b>				
(a) Cost of materials consumed	8559.03	7783.75	7,924.24	15707.99
(b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(652.93)	(270.03)	(812.33)	(1,082.36)
(c) Employee benefit expense	562.26	581.95	543.73	1125.68
(d) Finance costs	228.62	190.12	148.33	338.45
(e) Depreciation and amortisation expense	150.28	152.14	168.47	320.61
(f) Other expenses	1344.11	1401.02	1,446.34	2847.36
<b>Total Expenses</b>	<b>10191.37</b>	<b>9838.95</b>	<b>9,418.78</b>	<b>19257.73</b>
<b>V Profit/(Loss) before tax (III- IV)</b>	<b>445.54</b>	<b>395.85</b>	<b>417.48</b>	<b>813.35</b>
<b>VI Tax Expense</b>				
(a) Current tax	105.00	160.93	76.10	237.03
(b) Deferred tax liability / (assets)	(3.11)	(33.53)	5.62	(27.91)
<b>Total tax expense</b>	<b>101.89</b>	<b>127.40</b>	<b>81.72</b>	<b>209.12</b>
<b>VII Profit/(Loss) after tax from continuing operations (V - VI)</b>	<b>343.65</b>	<b>268.46</b>	<b>335.76</b>	<b>604.24</b>
<b>VIII Profit/(Loss) for the year (VII)</b>	<b>343.65</b>	<b>268.46</b>	<b>335.76</b>	<b>604.24</b>
(i) Net Gain on fair value of FVOCI Equity Instrument	-	5.65	-	5.65
(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	(1.42)	-	(1.42)
<b>IX Total other comprehensive income</b>	<b>-</b>	<b>4.23</b>	<b>-</b>	<b>4.23</b>
<b>X Total comprehensive income for the year (VIII+X)</b>	<b>343.65</b>	<b>272.69</b>	<b>335.76</b>	<b>608.47</b>
<b>XI Basic &amp; diluted earnings per share of face value of Rs.10 each fully paid up.</b>				
(a) Basic	2.00	1.79	2.61	4.02
(b) Diluted	2.00	1.79	2.61	4.02

Place : Vadodara  
Date : November 14, 2024

For Crop Life Science Ltd.  
*Rajesh V. Lunagariya*  
Director

Rajesh V Lunagariya  
Managing Director  
DIN : 01580748



Standalone Cash flow statement as on September 30, 2024

(INR in Lakhs)

Particulars	Half Year ended September 30, 2024	Year ended March 31, 2024
<b>Cash flow from operating activities</b>		
Profit before tax	445.54	813.35
<b>Adjustments for :</b>		
Depreciation and amortisation expense	150.28	320.61
Finance costs	228.62	338.45
Interest income	(0.16)	(133.43)
Gain on Cancellation of Lease	-	(2.43)
Profit on sale of Property, Plant & Equipment	-	(50.26)
Provision for expected credit Loss	3.49	69.57
<b>Operating profit before working capital changes</b>	<b>827.77</b>	<b>1355.86</b>
<b>Changes in operating assets and liabilities:</b>		
(Increase)/Decrease in Inventories	(1,329.91)	(1,363.01)
(Increase)/Decrease in Trade receivables	(4,023.44)	(4,554.07)
(Increase)/Decrease in Other non-current financial asset	(2.30)	(26.53)
(Increase)/Decrease in Other current financial assets	(3.70)	(9.93)
(Increase)/Decrease in Other current assets	(338.24)	703.24
Increase/(Decrease) in Trade payable	4,253.50	3,240.81
Increase/(Decrease) in Other current Financial Liabilities	188.97	(111.36)
Increase/(Decrease) in Other current liabilities	(106.04)	100.92
Increase/(Decrease) in Provisions (current liabilities)	-	40.63
<b>Cash flow generated from operations</b>	<b>(533.39)</b>	<b>(623.44)</b>
Direct taxes paid (net)	(105.30)	(204.29)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	<b>(638.69)</b>	<b>(827.73)</b>
<b>Cash flows from investing activities</b>		
Purchase of Property, plant and equipments	(82.88)	-739.72
Proceeds from sale of Property, plant and equipments	-	265.84
Investment in subsidiary	-	-1248.13
Interest received	0.16	133.27
<b>NET CASH FLOW (USED) IN INVESTING ACTIVITIES (B)</b>	<b>(82.72)</b>	<b>-1588.74</b>
<b>Cash flows from financing activities</b>		
Proceeds/(repayment) of Long term borrowings	56.17	-379.07
Proceeds from Issue of Equity Shares	-	2510.62
Security Premium	5.00	0.00
Payment of Principal portion Lease Liability	(41.56)	-110.64
Interest on Lease Liability	(20.28)	-22.12
Increase/(Decrease) in Short term Borrowing (Net)	950.14	753.85
Finance costs Paid	(208.34)	-316.33
<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>	<b>741.13</b>	<b>2436.32</b>
<b>NET INCREASED IN CASH AND CASH EQUIVALENTS (A + B + C)</b>	<b>19.72</b>	<b>19.85</b>
Cash and cash equivalents at the beginning of the year	57.74	37.89
<b>Cash and cash equivalents at the end of the year</b>	<b>77.46</b>	<b>57.74</b>
The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard - 7, "Statement of Cash Flows"		

For Crop Life Science Ltd.

*Rajesh V. Lunagariya*  
Director

Rajesh V Lunagariya  
Managing Director  
DIN : 01580748

Place : Vadodara  
Date : November 14, 2024



## Crop Life Science Limited

CIN : U24124GJ2006PLC048297

6th, Floor, ABS Tower, Near Chakli Circle, Old Padra Road, Vadodara - 390007 (Gujarat)

Website - [www.croplifescience.com](http://www.croplifescience.com); Email : [cs@croplifescience.com](mailto:cs@croplifescience.com)

### Standalone Statement of Changes in Equity for the year ended 30th September, 2024

Equity Share Capital		(INR in Lakhs)		
Particulars	Amount			
Balance as on 31st March, 2024	1714.00			
Changes during the year	0.00			
Balance as on 30th September, 2024	1714.00			
Other Equity		(INR in Lakhs)		
Particulars	Reserves & Surplus			Total
	Securities Premium	Profit and Loss	Other Comprehensive Income	
Balance as at 31st March, 2024	1996.62	3434.58	29.29	5460.50
Profit for the year(Addtion/Deduction During The Year)	5.00	343.65	0.00	348.65
Other comprehensive income for the year (Net of Tax)	0.00	0.00	0.00	0.00
Balance as at 30th September, 2024	2001.62	3778.23	29.29	5809.14



For Crop Life Science Ltd.  
Raveen V. Lonwara  
Director

**Crop Life Science Limited**

CIN : L24124GJ2006PLC048297

6th, Floor, ABS Tower, Near Chakil Circle, Old Padra Road, Vadodara - 390007 (Gujarat)

Website - www.croplifescience.com; Email : cs@croplifescience.com

**AUDITED STANDALONE SEGMENT INFORMATION**

(INR Lakhs)

Sr no	Particulars	September 30, 2024 (Unaudited)
1	<b>Segment Revenue (Sales and Other operating income)</b>	
a	Agro chemicals	10636.91
b	Agro trade	-
	<b>Revenue Form Operation</b>	<b>10636.92</b>
2	<b>Segment Results</b>	
a	Agro chemicals	9962.76
b	Agro trade	-
	<b>Total</b>	<b>9962.76</b>
	less:	
	(i) Finance Cost	228.62
	(ii) Exceptional Items	0.00
	<b>Total Profit/(loss) before tax</b>	<b>445.54</b>
	<b>Segment Assets</b>	
a	Agro chemicals	11054.83
b	Agro trade	705.17
	<b>Total Segment Assets</b>	<b>11759.99</b>
	<b>Segment Liabilities</b>	
a	Agro chemicals	6409.33
b	Agro trade	3083.86
	<b>Total Segment Liabilities</b>	<b>9493.19</b>
	<b>Net Capital employed</b>	<b>2266.80</b>

**Notes:**

The business of the Group is divided into two business segments. These segments are the basis for management control and hence form the basis for reporting. The business of each segment comprises of:

a) Agro chemicals:- This is the main area of the Operation and Includes the manufacturing and dealing in pesticides, insecticides, herbicide, fertilizers and allied products related to research and technical formulations

b) Agro Trade:- This includes the Trading of Agro Products.

Based On the " Management approach" defined in IND as 108-Operating segments, Chief Operation Decision Maker evaluates the Company's Performance and allocate resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along this segments.



For Crop Life Science Ltd.  
Rajesh V. Lunayyaji,  
Director

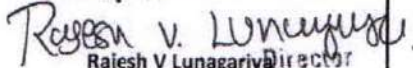
**Explanatory Notes**

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 14, 2024.
2. The financial results of the company have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) Prescribed Under Section 133 of the companies Act, 2013.
3. The Company is operating in two business segments. 1. Manufacturing and dealing in pesticides, insecticides, herbicide, fertilizers and allied products related to research and technical formulations and 2. Trading of Agro Products.
4. The Company has received an amount of INR 2672.80 Lakhs , being proceeds from fresh issue of equity shares. Details of Net Proceeds and its utilisation are summarised as below:

(INR Lakhs)

Object of the issue	Amount Proposed to be Utilised	Utilised upto 30-09-2024	Un-utilised upto 30-09-2024
1. Repayment of Unsecured Loan	70.00	70.00	-
2. Working Capital	1900.00	1900.00	-
3. General corporate Purpuse	650.00	650.00	-
4. IPO Related Expense	52.80	46.92	5.88
<b>Total</b>	<b>2672.80</b>	<b>2666.92</b>	<b>5.88</b>

Place : Vadodara  
Date : November 14, 2024

For Crop Life Science Ltd.  
  
Rajesh V Lunagaria Director  
Managing Director  
DIN : 01580748





**Limited Review Report on unaudited Half Yearly consolidated financial results of Crop Life Science Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To the Board of Directors of  
Crop Life Science Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Crop Life Science Limited** (hereinafter referred to as "the parent"), and its subsidiary **Hetban Spechem Limited** (the Parent and its subsidiary together referred to as "the Group") for the half year ended September 30, 2024 ("the Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The statement which is the responsibility of the parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

**For Shah & Shah**

Chartered Accountants  
(Firm Registration Number 131527W)



Tejas C. Shah  
Partner  
Membership No 135639  
UDIN: 24135639BJZZVC1708



Date: November 14, 2024  
Place: Ahmedabad

Consolidated Statement of Assets and Liabilities as on September 30, 2024

(INR in Lakhs)

Particulars		As at September 30, 2024	As at March 31, 2024
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, plant and equipment	3163.12	3225.23
	(b) Other intangible assets	73.54	82.90
	(c) Right-to-use Asset	367.39	405.09
	(d) Investments in subsidiaries, joint ventures and associates	196.07	196.07
	(e) Financial assets	-	-
	(i) Other financial assets	98.20	79.04
	(f) Deferred Tax assets (net)	23.40	0.00
	<b>Total non - current assets</b>	<b>3921.72</b>	<b>3988.33</b>
2	<b>Current assets</b>		
	(a) Inventories	5311.66	3981.75
	(b) Financial assets		
	(i) Trade receivables	11714.21	7726.20
	(ii) Cash and cash equivalents	78.40	206.08
	(iii) Other Bank Balance	52.88	33.12
	(iv) Other financial assets	30.69	26.98
	(c) Current Tax assets (Net)	9.71	0.00
	(d) Other current assets	2350.77	2024.26
	<b>Total current assets</b>	<b>19548.32</b>	<b>13998.39</b>
	<b>Total assets (1+2)</b>	<b>23470.04</b>	<b>17986.72</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Share capital	1714.00	1714.00
	(b) Other equity	5773.46	5458.60
	<b>Total equity</b>	<b>7487.46</b>	<b>7172.60</b>
	Non-Controlling Interest	383.08	418.60
	<b>LIABILITIES</b>		
2	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	652.76	567.94
	(ii) Lease Liabilities	-	334.53
	(b) Deferred Tax Liabilities (net)	151.52	128.31
	(c) Provisions	75.33	75.34
	<b>Total non - current liabilities</b>	<b>879.61</b>	<b>1524.72</b>
3	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	3375.61	2559.65
	(ii) Trade payables		
	(a) Due to Micro & Small Enterprises	853.85	337.75
	(b) Due to Other than Micro & Small Enterprises	8641.51	4936.68
	(iii) Lease Liabilities	382.53	78.14
	(iv) Other financial liabilities	834.12	635.87
	(b) Current Tax Liabilities (Net)	31.91	27.28
	(c) Other current liabilities	600.36	714.03
	<b>Total current liabilities</b>	<b>14719.89</b>	<b>9289.40</b>
	<b>Total equity and liabilities (1+2+3)</b>	<b>23470.04</b>	<b>17986.72</b>

For Crop Life Science Ltd.

*Rajesh V. Lunagariya*

Rajesh V Lunagariya  
Managing Director  
DIN : 01580748

Place : Vadodara  
Date : November 14, 2024



**Consolidated Statement of Unaudited Financial Results for the Half Year ended on September 30, 2024**

(INR in Lakhs)

Particulars	Half Year Ended		Year Ended
	30-Sep-24	30-Sep-23	31-Mar-24
	UNAUDITED	UNAUDITED	AUDITED
<b>Continuing operations</b>			
I Revenue from operations	10632.81	9,744.83	19,861.07
II Other income	4.12	91.43	210.55
<b>III Total income (I + II)</b>	<b>10636.93</b>	<b>9,836.26</b>	<b>20,071.63</b>
<b>IV EXPENSES</b>			
(a) Cost of materials consumed	8559.03	7,924.24	15,707.99
(b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(652.93)	(812.33)	(1,082.36)
(c) Employee benefit expense	569.97	543.73	1,125.85
(d) Finance costs	229.41	148.33	339.31
(e) Depreciation and amortisation expense	235.35	168.47	322.63
(f) Other expenses	1316.95	1,446.34	2,847.49
<b>Total Expenses</b>	<b>10257.78</b>	<b>9,418.78</b>	<b>19,260.91</b>
<b>V Profit/(Loss) before tax (III- IV)</b>	<b>379.15</b>	<b>417.48</b>	<b>810.71</b>
<b>VI Tax Expense</b>			
(a) Current tax	105.00	76.10	237.04
(b) Deferred tax liability / (assets)	-3.11	5.62	(27.91)
<b>Total tax expense</b>	<b>101.89</b>	<b>81.72</b>	<b>209.13</b>
<b>VII Profit/(Loss) after tax from continuing operations (V - VI)</b>	<b>277.26</b>	<b>335.76</b>	<b>601.58</b>
<b>VIII Profit/(Loss) for the year (VII)</b>	<b>277.26</b>	<b>335.76</b>	<b>601.58</b>
(i) Remeasurements of the defined benefit plans	-	-	5.65
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	(1.42)
<b>IX Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>4.23</b>
<b>X Total comprehensive income for the year (VIII+X)</b>	<b>277.26</b>	<b>335.76</b>	<b>605.81</b>
(a) Basic	2.21	2.61	3.54
(b) Diluted	2.21	2.61	3.54

For Crop Life Science Ltd.

*Rajesh V. Lunagariya*  
Director

Place : Vadodara  
Date : November 14, 2024



**Rajesh V Lunagariya**  
**Managing Director**  
**DIN : 01580748**

(INR in Lakhs)

Particulars	Half Year ended	Year ended March
	September 30, 2024	31, 2024
	Unaudited	Audited
<b>Cash flow from operating activities</b>		
Profit before tax	379.15	559.99
<b>Adjustments for :</b>		
Depreciation and amortisation expense	235.35	442.16
Finance costs	229.41	466.51
Interest income	(0.16)	(136.18)
Gain on Cancellation of Lease	-	(2.43)
Profit on sale of Property, Plant & Equipment	-	(50.26)
Provision for expected credit Loss	3.49	69.57
<b>Operating profit before working capital changes</b>	<b>847.24</b>	<b>1,349.36</b>
<b>Changes in operating assets and liabilities:</b>		
(Increase)/Decrease in Inventories	(1,329.91)	(1,363.01)
(Increase)/Decrease in Trade receivables	(4,023.44)	(4,550.85)
(Increase)/Decrease in Other non-current financial asset	(19.16)	(26.31)
(Increase)/Decrease in Other current financial assets	(3.70)	(9.93)
(Increase)/Decrease in Other current assets	(331.31)	725.08
Increase/(Decrease) in Trade payable	4,252.89	3,263.87
Increase/(Decrease) in Other current Financial Liabilities	189.14	(261.59)
Increase/(Decrease) in Other current liabilities	(113.67)	103.53
Increase/(Decrease) in Provisions (current liabilities)	-	40.63
<b>Cash flow generated from operations</b>	<b>(531.92)</b>	<b>(619.20)</b>
Direct taxes paid (net)	(105.30)	(214.00)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	<b>(637.22)</b>	<b>(833.20)</b>
<b>Cash flows from investing activities</b>		
Purchase of Property, plant and equipments	(105.64)	(744.04)
Proceeds from sale of Property, plant and equipments	-	265.83
Interest received	0.16	136.03
<b>NET CASH FLOW (USED) IN INVESTING ACTIVITIES (B)</b>	<b>(105.48)</b>	<b>(342.18)</b>
<b>Cash flows from financing activities</b>		
Security Premium	5.00	32.35
Income Tax Refund	-	-
Proceeds/(repayment) of Long term borrowings	(49.37)	(1,236.20)
Proceeds from Issue of Equity Shares	-	2,510.62
Payment of Principal portion Lease Liability	(41.56)	(110.64)
Interest on Lease Liability	(20.28)	(22.12)
Increase/(Decrease) in Short term Borrowing (Net)	950.14	613.06
Finance costs Paid	(209.13)	(444.40)
<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>	<b>634.80</b>	<b>1,342.68</b>
<b>NET INCREASED IN CASH AND CASH EQUIVALENTS (A + B + C)</b>	<b>(107.90)</b>	<b>167.29</b>
Cash and cash equivalents at the beginning of the year	239.20	71.91
<b>Cash and cash equivalents at the end of the year</b>	<b>131.30</b>	<b>239.20</b>
The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard - 7, "Statement of Cash Flows"		

For Crop Life Science Ltd.

*Rajesh V. Lunagariya*  
Director

Place : Vadodara  
Date : November 14, 2024



Rajesh V Lunagariya  
Managing Director  
DIN : 01580748

**Crop Life Science Limited**  
**CIN : L24124GJ2006PLC048297**

**6th, Floor, ABS Tower, Near Chakli Circle, Old Padra Road, Vadodara - 390007 (Gujarat)**

**Website - [www.croplifescience.com](http://www.croplifescience.com); Email : [cs@croplifescience.com](mailto:cs@croplifescience.com)**

**Explanatory Notes**

1. The above Unaudited consolidated financial results of Crop Life Science Limited ["the Parent"], its subsidiary Hetban Spechem Limited [together referred to as "the Group"] were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors on November 14th, 2024.
2. The financial results of the company have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) Prescribed Under Section 133 of the companies Act, 2013.
3. During the last year the holding company, Crop Life Science Limited has acquired the controlling stake in Hetban Spechem Limited ("The Subsidiary") on 27th March, 2024. Consequently, comparative figures for the half year ended 30th September, 2023 represents the figures of the standalone financial results and other information of Holding Company for the respective periods.

For Crop Life Science Ltd.

*Rajesh V. Lunagariya*  
Director

**Rajesh V Lunagariya**  
**Managing Director**  
**DIN : 01580748**

Place : Vadodara

Date : 14th November, 2024



**Certificate Indicating the Utilization of the Issue Proceeds as on 30<sup>th</sup> September 2024**

**Date: 14/11/2024**

To,  
**The General Manager**  
**NSE Limited**  
Exchange Plaza, C-1,  
Block G, Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400051

We would like to inform the Exchange that, with reference to circular reference number NSE/CML/2024/23 dated September 5<sup>th</sup>, 2024. We hereby submit the Statement of Deviation(s) or Variation(s) in **Annexure A**, with respect to fundraised through Initial Public Offer by the Company i.e. Crop Life Science Limited for the half year ended on September 30, 2024.

The above certificate has been issued on the basis of documents and other records produced to us, which are duly verified by us. This certificate is given at the specific request of the client.

Our certification work is limited to that described in this certificate and was performed in accordance with the standard generally accepted in India. Those standards require that we plan and perform our certification work to obtain reasonable assurance about the working of the organization. Accordingly, we provide no opinion or other form of assurance with regard to our work or the information on which our work was based. We did not audit or otherwise verify the information supplied to us in connection with this engagement except to the extent specified in this certificate or our approved objectives and scope.

**For Shah & Shah**  
Chartered Accountants  
(Firm Registration Number 131527W)

**TEJASKUMAR  
SHAH**

Digitally signed by TEJASKUMAR SHAH  
DN: c=IN, o=Personal, postalCode=380007, st=Gujarat,  
serialNumber=754D0627F92E7AD2147932489C5DF27  
0E038B83D334D7252C78388CDD812767D,  
cn=TEJASKUMAR SHAH  
Date: 2024.11.14 19:47:06 +05'30'

**Per Tejas C Shah**  
Partner  
Membership No 135639  
Certificate No.93.2425  
(for internal purpose only)  
UDIN: 24135639BJZZUB5602



**Date: November 14<sup>th</sup>, 2024**  
**Place: Ahmedabad**

**Annexure A**  
(in Lakhs)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer	Actual Utilised Amount	Unutilised Amount	Remarks
1	Repayment Unsecured Loan	70	70	-	-
2	Long-Term Working Capital Requirement	1,900	1900	-	-
3	General Corporate Purpose	650	650	-	-
4	Issue related expenses	52.80	46.92	5.88	-
Total		2,672.80	2,666.92	5.88	

