



STL GLOBAL

STL GLOBAL LIMITED

Plot No. 207-208, Sector-58, Faridabad Haryana (INDIA)
Tel. : 0129-4275900 - 4275930, Fax : 0129-4275999
E-mail : info@stl-global.com Website : www.stl-global.com
CIN : L51909DL1997PLC088667

Date: 14.11.2017

From: **STL Global Limited**
Scrip Code: **SGL**

To
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051, MH

Sub: Outcome of the Board Meeting and submission of Unaudited Financial Results and Statement of Assets & Liabilities along with Limited Review Report for the quarter and half year ended on September 30, 2017.

Dear Sir/Madam,

With reference to above captioned subject, we hereby inform the Stock Exchange that in the Meeting of Board of Directors of the Company held on Tuesday the 14th day of November 2017 at the Corporate Office of the Company at Plot No.207-208, Sector-58, Faridabad, Haryana at 11:00 A.M. the Board has:

1. Taken on record and approved the Unaudited Financial Results of the Company for the period ended 30th September 2017; and Unaudited "Statement of Assets and Liabilities" of the Company for the half-year ended on 30th September 2017 prepared as per Ind-AS and pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2. Took note of the Limited Review Report given by the Statutory Auditors of the Company on Unaudited Financial Results of the Company for the quarter ended on 30th September 2017.

The meeting of the Board of Directors concluded at 07:00 P.M.

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,

Yours truly,
For **STL GLOBAL LIMITED**



Vishal Aggarwal
(Chairman & Managing Director)
DIN: 00226677

Encl:

- (i) Unaudited Financial Results for the period ended on 30th September, 2017 & Statement of Assets & Liabilities for the half year ended on 30th September, 2017.
- (ii) Limited Review Report (LRR) for the quarter ended on 30th September, 2017

STL GLOBAL LIMITED
CIN: L51909DL1997PLC088667

Regd. Off. Unit No.111, Block No.1, First Floor, Tribhuvan Complex, Ishwar Nagar, New Delhi-110065

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

PART I		(Rs. in lakhs)					
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	1,671.51	1,946.17	1,355.40	3,617.68	2,599.83	8,172.61
II	Other Income	-	-	53.95	-	53.95	59.88
III	Total Revenue (net) (I+II)	1,671.51	1,946.17	1,409.35	3,617.68	2,653.78	8,232.49
IV	Expenses :						
	a) Cost of materials consumed	1,251.42	1,328.24	825.46	2,579.66	1,600.15	3,976.60
	b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(143.43)	(22.96)	139.50	(166.39)	189.87	378.55
	c) Employee benefits expenses	131.32	112.02	135.04	243.34	252.41	522.14
	d) Finance costs	7.21	6.15	-	13.36	-	-
	e) Depreciation and amortisation expense	71.56	70.78	90.53	142.34	181.07	363.69
	f) Power & fuel	199.35	271.87	246.51	471.22	440.70	924.84
	g) Other Expenditure	141.92	150.61	138.06	292.53	251.70	517.76
	Total Expenses	1,659.34	1,916.70	1,575.10	3,576.05	2,915.90	6,883.58
V	Profit/(Loss) before Exceptional & Extraordinary Items and tax (III-IV)	12.17	29.47	(165.75)	41.63	(262.12)	1,548.91
VI	Exceptional Items - Expenses/ (Income)	-	-	-	-	-	(136.49)
VII	Profit/(Loss) before Extraordinary Items and tax (V-VI)	12.17	29.47	(165.75)	41.63	(262.12)	1,685.40
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VII-VIII)	12.17	29.47	(165.75)	41.63	(262.12)	1,685.40
X	Less: Tax Expense						
	(1) Current tax with Tax adjustment for earlier years	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
XI	Profit/(Loss) after tax (IX-X)	12.17	29.47	(165.75)	41.63	(262.12)	1,685.40
XII	Other Comprehensive Income	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations after tax (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) For the period (XI-XIV)	12.17	29.47	(165.75)	41.63	(262.12)	1,685.40
XVI	Earning/(Loss) Per Equity Share (of Rs. 10/-each)						
	(a) Basic EPS (not annualised)	0.05	0.11	(0.61)	0.15	(0.97)	6.24
	(b) Diluted EPS (not annualised)	0.05	0.11	(0.61)	0.15	(0.97)	6.24

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS ON SEPTEMBER 30, 2017

		(Rs. in lakhs)					
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Financial Year
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Segment A- Textile Business	1,586.51	1,921.17	1,205.40	1,774.82	2,339.83	5,969.75
	b) Segment B- Real Estate Business	85.00	25.00	150.00	1,842.86	260.00	2,202.86
	c) Unallocated	-	-	-	-	-	-
	Total	1,671.51	1,946.17	1,355.40	3,617.68	2,599.83	8,172.61
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from operations	1,671.51	1,946.17	1,355.40	3,617.68	2,599.83	8,172.61
2	Segment Results- Profit(+) /Loss(-) before tax and interest						
	a) Segment A- Textile Business	(64.67)	10.90	(314.08)	(1,767.30)	(519.22)	(492.87)
	b) Segment B- Real Estate Business	84.05	24.72	148.33	1,822.29	257.10	2,178.27
	c) Unallocated	-	-	-	-	-	-
	Total	19.38	35.62	(165.75)	54.99	(262.12)	1,685.40
	Less: i) Interest	7.21	6.15	-	13.36	-	-
	Total profit before tax	12.17	29.47	(165.75)	41.63	(262.12)	1,685.40
3	Segment Assets						
	a) Segment A- Textile Business	7,526.47	7,341.67	9,073.61	8,926.99	9,073.61	6,926.99
	b) Segment B- Real Estate Business	1,080.81	1,092.61	1,479.73	1,097.53	1,479.73	1,097.53
	c) Unallocated	-	-	-	-	-	-
	Total	8,607.28	8,434.28	10,553.34	8,024.52	10,553.34	8,024.52
4	Segment Liabilities						
	a) Segment A- Textile Business	16,841.88	18,443.02	22,173.92	18,058.09	22,173.92	18,058.09
	b) Segment B- Real Estate Business	-	-	-	-	-	-
	c) Unallocated	-	-	-	-	-	-
	Total	16,841.88	18,443.02	22,173.92	18,058.09	22,173.92	18,058.09



5 Capital employed (Segment assets-Segment liabilities) :						
a) Segment A- Textile Business	(9,315.41)	(11,101.35)	(13,100.31)	(11,131.10)	(13,100.31)	(11,131.10)
b) Segment B- Real Estate Business	1,080.81	1,092.61	1,479.73	1,097.53	1,479.73	1,097.53
c) Unallocated	-	-	-	-	-	-
Total	(8,234.60)	(10,008.74)	(11,620.58)	(10,033.57)	(11,620.58)	(10,033.57)

8 STATEMENT OF ASSETS & LIABILITIES			(Rs. in Lakhs)	
Sl. No.	Particulars	Year Ended		
		30.09.2017 (Unaudited)	31.03.2017 (Audited)	
I	ASSETS			
1	Non-current assets			
	(a) Property, plant and equipment	2,198.29	2,326.68	
	(b) Financial assets			
	- Investments	1.26	1.26	
	- others	-	-	
	(c) Non-current assets assets	129.17	128.96	
	(d) Other non-current assets	0.30	0.60	
	Total Non-current Assets	2,329.03	2,457.50	
2	Current assets			
	(b) Inventories	2,813.02	2,114.61	
	(b) Financial assets			
	- Trade receivables	1,204.57	1,210.78	
	- Cash and cash equivalents	11.18	5.72	
	- Other Bank balances	33.26	41.84	
	- Other financial assets	1,931.89	1,936.77	
	(c) Other Current assets	284.33	257.29	
	Total Assets	6,278.25	5,567.01	
	TOTAL ASSETS	8,607.28	8,024.51	
II	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity share capital	2,722.18	2,722.18	
	(b) Other equity	(12,729.90)	(12,755.75)	
	Total Equity	(10,007.72)	(10,033.57)	
2	Non-current liabilities			
	(a) Financial liabilities			
	-Borrowings	8,205.08	7,223.08	
	(b) Other Non-current liabilities	29.52	29.52	
	(c) Deferred tax liabilities (Net)	-	-	
	Sub-total - Non-current liabilities	8,234.60	7,252.60	
3	Current liabilities			
	(a) Financial liabilities			
	-Borrowings	-	-	
	- Trade payables	1,695.50	1,083.19	
	- Other financial liabilities	8,537.76	8,819.23	
	(b) Other current liabilities	147.14	903.06	
	Sub-total - Current liabilities	10,380.40	10,805.48	
	TOTAL - EQUITY AND LIABILITIES	8,607.28	8,024.51	

Notes:

- The above unaudited financial results have been reviewed by the Audit committee and taken on record and approved by the Board of Directors at the meeting held on Tuesday i.e. 14th Nov, 2017.
- The Company has adopted Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2017 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative figures have been reinstated accordingly.
- The Financial result and other financial information for the corresponding quarter and six month ended September 30, 2016, and year ended March 31, 2017 has been compiled by the management as per the Ind AS after exercising necessary due diligence to ensure that the financial results provide true and fair view of the results in accordance with the Ind AS.
- There is a possibility that these quarterly financial results may require adjustment before constituting the Final Ind AS financial statements as of and for the year ending March 31, 2018 due to change in financial reporting requirements arising from new or revised standards or interpretation issued by MCA or change in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.



- 5 A reconciliation between the profits as reported earlier (previous GAAP) and the Ind AS recast profit for the corresponding quarter and six month ended Sep 30, 2016 and year ended March 31,2017 is given below.

Particulars	Quarter ended 30.09.2016	Half year ended 30.09.2016	Year ended 31.03.2017
Net Profit as per Previous GAAP	(165.75)	(262.12)	1,685.40
Add/(Less) : Adjustments	-	-	-
Deferred Taxes	-	-	-
Net Profit/(Loss) as per Ind AS	-	-	-
Other Comprehensive Income	-	-	-
Total Comprehensive Income under Ind AS	(165.75)	(262.12)	1,685.40

- 6 Reconciliation of Equity as previously reported under GAAP and Ind As for earlier corresponding period

Particulars	As at 31.03.2017	As at 01.04.2016
Shareholder's Equity as per erstwhile Indian GAAP	(10,033.57)	(11,310.21)
Add/Less: Adjustments	-	-
Shareholder's Equity as per erstwhile Ind AS	(10,033.57)	(11,310.21)

- 6 Previous year/period figures have been re-grouped or re-arranged, wherever considered necessary.
- 7 No provision for deferred tax assets has been provided during the quarter by the Company, as there is no certainty that there will sufficient future taxable income to realise such assets.
- 8 Paid up equity shares Capital includes of 26990915 fully paid up shares and 461765 partly paid up Equity Shares @Rs.5/each.
- 9 The EPS has been calculated on fully paid-up equity shares.

Place: Faridabad

Dated: 14.11.2017

For and on behalf of the Board of Directors

Sh. Vishal Aggarwal
Managing Director



Limited Review Report on quarterly and year to date Unaudited Financial Results of STL Global Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
The Board of Directors
STL Global Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s STL Global Limited** for the quarter and half year ended on 30th September, 2017 prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 also read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vishnu Aggarwal Associates
(Chartered Accountants)



Vishnu Aggarwal
(Proprietor)
Memb. No. 086573

Place: Baraut (U.P.)
Date: 14.11.2017