IndusInd Bank

October 12, 2016

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra–Kurla Complex
Bandra (East), Mumbai – 400 051

NSE Symbol: INDUSINDBK

The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai – 400 001

BSE Scrip Code: 532187

Dear Sir,

Unaudited Financial Results – September 30, 2016

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we notify that the Board of Directors of the Bank, at their meeting held today in Mumbai, have taken on record, inter alia, the Unaudited Financial Results for the quarter / half-year ended September 30, 2016.

The information is being hosted on the Bank's website at www.indusind.com

We request you to take the same on record.

Yours faithfully,
For IndusInd Bank Limited

Haresh K. Gajwani
Company Secretary

Encl. : a/a

IndusInd Bank

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Unaudited Financial Results for the quarter / half year ended September 30, 2016

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 30.09.2016 (unaudited)	Quarter ended 30.06.2016 (unaudited)	Quarter ended 30.09.2015 (unaudited)	Half year ended 30.09.2016 (unaudited)	Half year ended 30.09.2015 (unaudited)	Year ended 31.03.2016 (audited)
1.	Interest Earned (a)+(b)+(c)+(d)	346930	329169	279777	676099	552127	1158066
(a)	Interest / Discount on Advances / Bills	281685	268214	221255	549899	431898	924456
(b)	Income on Investments	56321	52706	45001	109027	86392	178063
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	6061	5293	9795	11354	25515	40850
(d)	Others	2863	2956	3726	5819	8322	14697
2.	Other Income	97042	97297	78354	194339	154515	329695
3.	**Total Income (1+2)**	**443972**	**426466**	**358131**	**870438**	**706642**	**1487761**
4.	Interest Expended	200899	193527	170349	394426	344633	706409
5.	Operating Expenses (i)+(ii)	114908	109560	87129	224468	169084	367210
(i)	Employees Cost	37579	35689	30073	73268	57298	123609
(ii)	Other Operating Expenses	77329	73871	57056	151200	111786	243601
6.	**Total Expenditure (4+5) Excluding Provisions and Contingencies**	**315807**	**303087**	**257478**	**618894**	**513717**	**1073619**
7.	**Operating Profit before Provisions and Contingencies (3-6)**	**128165**	**123379**	**100653**	**251544**	**192925**	**414142**
8.	Provisions (other than tax) and Contingencies	21388	23047	15809	44435	28142	67216
9.	Exceptional items	-	-	-	-	-	-
10.	**Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)**	**106777**	**100332**	**84844**	**207109**	**164783**	**346926**
11.	Tax Expense	36351	34194	28840	70545	56275	118281
12.	**Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)**	**70426**	**66138**	**56004**	**136564**	**108508**	**228645**
13.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14.	**Net Profit for the period (12-13)**	**70426**	**66138**	**56004**	**136564**	**108508**	**228645**
15.	Paid up Equity Share Capital (Face Value: Rs.10/- each)	59692	59587	59217	59692	59217	59499
16.	Reserves excluding revaluation reserves						**1672022**
17.	**Analytical Ratios**						
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio (%) - Basel III	15.32	15.42	16.52	15.32	16.52	15.50
(iii)	**Earnings per share - (Basic and Diluted) (Rs.)**						
(a)	Basic EPS before Extraordinary items (not annualized)	11.81	11.11	9.54	22.92	19.42	39.68
	Diluted EPS before Extraordinary items (not annualized)	11.69	10.64	9.40	22.70	19.13	39.26
(b)	Basic EPS after Extraordinary items (not annualized)	11.81	11.11	9.54	22.92	19.42	39.68
	Diluted EPS after Extraordinary items (not annualized)	11.69	10.64	9.40	22.70	19.13	39.26
(iv)	**NPA Ratios**						
(a)	Gross NPA	89901	86064	60210	89901	60210	77682
	Net NPA	36916	35550	24075	36916	24075	32175
(b)	Gross NPA (%)	0.90	0.91	0.77	0.90	0.77	0.87
	Net NPA (%)	0.37	0.38	0.31	0.37	0.31	0.36
(v)	Return on Assets (%) (annualized)	1.93	1.94	1.93	1.93	1.91	1.91

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
Chartered Accountants
FRN 012754N/N500016
Mumbai

Notes:

1 There has been no material change in the accounting policies adopted during the quarter / half year ended September 30, 2016 as compared to those followed for the year ended March 31, 2016.

2 The working results for the quarter / half year ended September 30, 2016 have been arrived at after considering provision for standard assets, including requirements for exposures to entities with Unhedged Foreign Currency Exposure, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.

3 The above financial results for the quarter / half year ended September 30, 2016 were subjected to a "Limited Review" by the Statutory Auditors of the Bank. A clean report has been issued by them thereon. These financial results were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on October 12 , 2016.

4 RBI Master Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015, as amended, on Basel III Capital Regulations contain guidelines on certain Pillar 3 and leverage ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link:
http://www.indusind.com/content/home/important-links/regulatory-disclosures-section.html
These disclosures have not been subjected to the Limited Review.

5 The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.

6 The business operations of the Bank are largely concentrated in India and for the purpose of Segment Reporting, the Bank is considered to operate only in domestic segment. On obtaining RBI approval, the Bank has commenced during the quarter ended June 30, 2016, its operation in International Finance Service Centre (IFSC) Banking Unit in Gujarat International Finance Tec City (GIFT). The business conducted from the same is considered as a part of Indian operations.

7 In terms of RBI circular DBOD.BP.BC.No.98/21.04.132/2013-14 dated February 26, 2014, in respect of assets sold to SC/RCs during the quarter ended March 31, 2015 , the shortfall arrived at by deducting sale consideration and provisions held as on the date of sale from the outstanding amount, is being amortized over two years. Accordingly, the Bank has charged to the Profit and Loss account an amount of Rs. 32.09 crores during the current quarter.

8 During the quarter / half year ended September 30, 2016, the Bank allotted 10,49,942 shares and 19,29,785 shares respectively, pursuant to the exercise of stock options by certain employees.

9 The position of investor complaints is as under:
No. of complaints pending resolution at the beginning of the quarter 0; received during the quarter 44 ; resolved during the quarter 42; closing position 2.

10 Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period / year classification.

Mumbai
October 12, 2016

Romesh Sobti
Managing Director

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Summarised Balance Sheet

(Rs. in lakhs)

	As at 30.09.2016 (unaudited)	As at 30.09.2015 (unaudited)	As at 31.03.2016 (audited)
CAPITAL AND LIABILITIES			
Capital	59692	59217	59499
Employee Stock Options Outstanding	1503	1458	1377
Reserves and Surplus	1850275	1616306	1708722
Deposits	11231331	8084054	9300034
Borrowings	1507827	2111679	2215586
Other Liabilities and Provisions	733129	715180	720481
Total	**15383757**	**12587894**	**14005699**
ASSETS			
Cash and Balances with Reserve Bank of India	575956	463017	452104
Balances with Banks and Money at Call and Short Notice	539436	567327	559083
Investments	3254906	2675457	3121431
Advances	9894907	7829394	8841934
Fixed Assets	129646	117954	125533
Other Assets	988906	934745	905614
Total	**15383757**	**12587894**	**14005699**

Mumbai
October 12, 2016

Romesh Sobti
Managing Director

Note:

Marked to market gain or loss on forex and derivative transactions is presented on gross basis. Had this been presented on net basis as was done till September 30, 2015, the amount of each of Other Liabilities and Provisions, Other Assets and the total of balance sheet would have been lower by Rs.2,001.81 crores on September 30, 2016, Rs.1,789.66 crores on March 31, 2016 and Rs. 2,572.06 crores on September 30, 2015. The above change in presentation has no impact on the profit of the Bank for the quarter / half year ended September 30, 2016 or the previous periods

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Segment Reporting for the quarter / half year ended September 30, 2016

Business Segments:

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 30.09.2016 (unaudited)	Quarter ended 30.06.2016 (unaudited)	Quarter ended 30.09.2015 (unaudited)	Half year ended 30.09.2016 (unaudited)	Half year ended 30.09.2015 (unaudited)	Year ended 31.03.2016 (audited)
(a)	**Segment Revenue :**						
(i)	Treasury Operations	77327	79479	73525	156806	152353	296281
(ii)	Corporate / Wholesale Banking	153961	136066	111618	290027	226695	468703
(iii)	Retail Banking	232083	228147	189994	460230	374950	817522
(iv)	Other Banking Business	938	897	8341	1835	9026	3870
	Total [Items (i) to (iv)]	**464309**	**444589**	**383478**	**908898**	**763024**	**1586376**
	Less : Inter-segment Revenue	20337	18123	25347	38460	56382	98615
	Total Income	**443972**	**426466**	**358131**	**870438**	**706642**	**1487761**
(b)	**Segment Results :**						
(i)	Treasury Operations	11145	16484	9681	27629	24817	55742
(ii)	Corporate / Wholesale Banking	44303	37812	30635	82115	56124	116185
(iii)	Retail Banking	77082	73144	61368	150226	116334	256652
(iv)	Other Banking Business	312	287	2766	599	2974	1215
	Total [Items (i) to (iv)]	**132842**	**127727**	**104450**	**260569**	**200249**	**429794**
	Add: Unallocated Revenue	-	-	-	-	-	-
	Less: Unallocated Expenses	4677	4348	3797	9025	7324	15652
	Operating Profit	**128165**	**123379**	**100653**	**251544**	**192925**	**414142**
	Less: Provisions & Contingencies	21388	23047	15809	44435	28142	67216
	Net Profit before tax	**106777**	**100332**	**84844**	**207109**	**164783**	**346926**
	Less: Taxes including Deferred Taxes	36351	34194	28840	70545	56275	118281
	Extraordinary Profit / Loss	-	-	-	-	-	-
	Net Profit	**70426**	**66138**	**56004**	**136564**	**108508**	**228645**
(c)	**Other Information :**						
	Segment Assets						
(i)	Treasury Operations	3871043	3534307	3270968	3871043	3270968	3712417
(ii)	Corporate / Wholesale Banking	4165492	3730240	3181633	4165492	3181633	3256201
(iii)	Retail Banking	6521976	6439747	5367732	6521976	5367732	6311040
(iv)	Other Banking Business	-	-	-	-	-	-
	Unallocated Assets	825246	870716	767561	825246	767561	726041
	Total Assets	**15383757**	**14575010**	**12587894**	**15383757**	**12587894**	**14005699**
	Segment Liabilities						
(i)	Treasury Operations	1562886	1792733	2157814	1562886	2157814	2237674
(ii)	Corporate / Wholesale Banking	5436346	4826834	4050520	5436346	4050520	4455015
(iii)	Retail Banking	5924925	5441067	4132634	5924925	4132634	4966541
(iv)	Other Banking Business	-	-	-	-	-	-
	Unallocated Liabilities	548131	676237	569946	548131	569946	576871
	Capital & Other Reserves	**1911469**	**1838139**	**1676980**	**1911469**	**1676980**	**1769598**
	Total Liabilities	**15383757**	**14575010**	**12587894**	**15383757**	**12587894**	**14005699**

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