IndusInd Bank

July 11, 2016

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra–Kurla Complex
Bandra (East), Mumbai – 400 051

NSE Symbol: INDUSINDBK

The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai – 400 001

BSE Scrip Code: 532187

Dear Sir,

Unaudited Financial Results – June 30, 2016

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we notify that the Board of Directors of the Bank, at their meeting held today in Mumbai, have taken on record, inter alia, the Unaudited Financial Results for the Quarter ended June 30, 2016.

The information is being hosted on the Bank's website at www.indusind.com

We request you to take the same on record.

Yours faithfully,
For IndusInd Bank Limited

Haresh K. Gajwani
Company Secretary

Encl. : a/a

IndusInd Bank

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Unaudited Financial Results for the quarter ended June 30, 2016

(Rs. in lakhs)

Sr. No.		Quarter ended 30.06.2016 (unaudited)	Quarter ended 31.03.2016 (audited)	Quarter ended 30.06.2015 (unaudited)	Year ended 31.03.2016 (audited)
1.	Interest Earned (a)+(b)+(c)+(d)	329169	313169	272350	1158066
(a)	Interest / Discount on Advances / Bills	268214	255781	210643	924456
(b)	Income on Investments	52706	48490	41391	178063
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	5293	5726	15720	40850
(d)	Others	2956	3172	4596	14697
2.	Other Income	97297	91280	76161	329695
3.	**Total Income (1+2)**	**426466**	**404449**	**348511**	**1487761**
4.	Interest Expended	193527	186348	174284	706409
5.	Operating Expenses (i)+(ii)	109560	102982	81955	367210
(i)	Employees Cost	35689	33641	27225	123609
(ii)	Other Operating Expenses	73871	69341	54730	243601
6.	**Total Expenditure (4+5) Excluding Provisions and Contingencies**	**303087**	**289330**	**256239**	**1073619**
7.	**Operating Profit before Provisions and Contingencies (3-6)**	**123379**	**115119**	**92272**	**414142**
8.	Provisions (other than tax) and Contingencies	23047	21366	12333	67216
9.	Exceptional items	-	-	-	-
10.	**Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)**	**100332**	**93753**	**79939**	**346926**
11.	Tax Expense	34194	31718	27435	118281
12.	**Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)**	**66138**	**62035**	**52504**	**228645**
13.	Extraordinary items (net of tax expense)	-	-	-	-
14.	**Net Profit for the period (12-13)**	**66138**	**62035**	**52504**	**228645**
15.	Paid up Equity Share Capital (Face Value: Rs.10/- each)	59587	59499	53119	59499
16.	Reserves excluding revaluation reserves				**1672022**
17.	**Analytical Ratios**				
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio (%) - Basel III	15.42	15.50	12.43	15.50
(iii)	**Earnings per share - (Basic and Diluted) (Rs.)**				
(a)	Basic EPS before Extraordinary items (not annualized)	11.11	10.43	9.90	39.68
	Diluted EPS before Extraordinary items (not annualized)	10.64	10.33	9.74	39.26
(b)	Basic EPS after Extraordinary items (not annualized)	11.11	10.43	9.90	39.68
	Diluted EPS after Extraordinary items (not annualized)	10.64	10.33	9.74	39.26
(iv)	**NPA Ratios**				
(a)	Gross NPA	86064	77682	57012	77682
	Net NPA	35550	32175	22480	32175
(b)	Gross NPA (%)	0.91	0.87	0.79	0.87
	Net NPA (%)	0.38	0.36	0.31	0.36
(v)	Return on Assets (%) (annualized)	1.94	1.90	1.90	1.91

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
Chartered Accountants
FRN 012754N/N500016
Mumbai

Notes:

1 There has been no material change in the accounting policies adopted during the quarter ended June 30, 2016 as compared to those followed for the year ended March 31, 2016.

2 The working results for the quarter ended June 30, 2016 have been arrived at after considering provision for standard assets, including requirements for exposures to entities with Unhedged Foreign Currency Exposure, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.

3 The above financial results for the quarter ended June 30, 2016 were subjected to a "Limited Review" by the Statutory Auditors of the Bank. A clean report has been issued by them thereon. These financial results were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on July 11, 2016.

4 RBI Master Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015, as amended, on Basel III Capital Regulations contain guidelines on certain Pillar 3 and leverage ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link:
http://www.indusind.com/content/home/important-links/regulatory-disclosures-section.html
These disclosures have not been subjected to the Limited Review.

5 The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.

6 The business operations of the Bank are largely concentrated in India and for the purpose of Segment Reporting, the Bank is considered to operate only in domestic segment. On obtaining RBI approval, the Bank has commenced during the quarter ended June 30, 2016, its operation in International Finance Service Centre (IFSC) Banking Unit in Gujarat International Finance Tec City (GIFT). The business conducted from the same is considered as a part of Indian operations.

7 Pursuant to RBI circular DBR.BP.BC.No.31/21.04.018/2015-16 dated July 16, 2015, the Bank has, with effect from September 30, 2015, included its deposits placed with NABARD, SIDBI and NHB on account of shortfall in lending to priority sector under 'Other Assets'. Hitherto these were included under 'Investments' and interest income thereon was included under 'Interest Earned - Income on Investments'. On account of this regrouping, interest income on deposits placed with NABARD, SIDBI and NHB is included under 'Interest Earned - Others'. Figures for the previous periods have been regrouped / reclassified to conform to current period's classification. The above change in classification has no impact on the profit of the Bank for the quarter ended June 30 , 2016 or the previous periods.

8 In terms of RBI circular DBOD.BP.BC.No.98/21.04.132/2013-14 dated February 26, 2014, in respect of assets sold to SC/RCs during the quarter ended March 31, 2015 , the shortfall arrived at by deducting sale consideration and provisions held as on the date of sale from the outstanding amount, is being amortized over two years. Accordingly, the Bank has charged to the Profit and Loss account an amount of Rs. 32.09 crores during the current quarter.

9 Effective July 01, 2015, the Bank has regrouped sourcing costs relating to small ticket retail loan origination and bank charges incurred by the Consumer Finance Division under "Operating Expenses" which were hitherto netted off from "Other income" in order to be aligned with practice followed by the industry. Figures for the previous periods have been regrouped / reclassified accordingly. This change in classification has no impact on the profit of the Bank for the quarter ended June 30, 2016 or the previous periods.

10 During the quarter ended June 30, 2016, the Bank allotted 8,79,843 shares pursuant to the exercise of stock options by certain employees.

11 The position of investor complaints is as under:
No. of complaints pending resolution at the beginning of the quarter 0; received during the quarter 32; resolved during the quarter 32; closing position 0.

12 Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period / year classification.

Mumbai
July 11, 2016

Romesh Sobti
Managing Director

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
Chartered Accountants
FRN 012754N/N500016
Mumbai

IndusInd Bank

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Segment Reporting for the quarter ended June 30, 2016

Business Segments:

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2016 (unaudited)	Quarter ended 31.03.2016 (audited)	Quarter ended 30.06.2015 (unaudited)	Year ended 31.03.2016 (audited)
(a)	**Segment Revenue :**				
(i)	Treasury Operations	79479	75075	78828	296281
(ii)	Corporate / Wholesale Banking	136066	122760	115077	468703
(iii)	Retail Banking	228147	227894	184956	817522
(iv)	Other Banking Business	897	860	685	3870
	Total [Items (i) to (iv)]	**444589**	**426589**	**379546**	**1586376**
	Less : Inter-segment Revenue	18123	22140	31035	98615
	Total Income	**426466**	**404449**	**348511**	**1487761**
(b)	**Segment Results :**				
(i)	Treasury Operations	16484	19670	15136	55742
(ii)	Corporate / Wholesale Banking	37812	30469	25489	116185
(iii)	Retail Banking	73144	69096	54966	256652
(iv)	Other Banking Business	287	258	208	1215
	Total [Items (i) to (iv)]	**127727**	**119493**	**95799**	**429794**
	Add: Unallocated Revenue	-	-	-	-
	Less: Unallocated Expenses	4348	4374	3527	15652
	Operating Profit	**123379**	**115119**	**92272**	**414142**
	Less: Provisions & Contingencies	23047	21366	12333	67216
	Net Profit before tax	**100332**	**93753**	**79939**	**346926**
	Less: Taxes including Deferred Taxes	34194	31718	27435	118281
	Extraordinary Profit / Loss	-	-	-	-
	Net Profit	**66138**	**62035**	**52504**	**228645**
(c)	**Other Information :**				
	Segment Assets				
(i)	Treasury Operations	3534307	3712417	2984945	3712417
(ii)	Corporate / Wholesale Banking	3730240	3256201	2906727	3256201
(iii)	Retail Banking	6439747	6311040	5183948	6311040
(iv)	Other Banking Business	-	-	-	-
	Unallocated Assets	870716	726041	659107	726041
	Total Assets	**14575010**	**14005699**	**11734727**	**14005699**
	Segment Liabilities				
(i)	Treasury Operations	1792733	2237674	2193676	2237674
(ii)	Corporate / Wholesale Banking	4826834	4455015	3892475	4455015
(iii)	Retail Banking	5441067	4966541	3967887	4966541
(iv)	Other Banking Business	-	-	-	-
	Unallocated Liabilities	676237	576871	562571	576871
	Capital & Other Reserves	**1838139**	**1769598**	**1118118**	**1769598**
	Total Liabilities	**14575010**	**14005699**	**11734727**	**14005699**

Mumbai
July 11, 2016

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
Chartered Accountants
FRN 012754N/N500016

Romesh Sobti
Managing Director