JUBILANT INDUSTRIES

February 10, 2016

BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Tower
Dalal Street, Fort
Mumbai-400001
Scrip Code: 533320

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra Kurla Complex
Bandra (E)
Mumbai-400051
Scrip Code: JUBLINDS

Sub: Outcome of Board Meeting – February 10, 2016

(i) Unaudited Financial Results for the quarter ended December 31, 2015
(ii) Re-appointment of Mr. Videh Kumar Jaipuriar as Managing Director

Dear Sir,

In terms of Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today at 02.00 pm and concluded at 03.30 pm, approved the following:

a) the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended December 31, 2015; and
b) re-appointment of Mr. Videh Kumar Jaipuriar as Managing Director of the Company for three years, effective from March 01, 2016.

Pursuant to the applicable regulations of the Listing Regulations, we enclose the following:

(i) the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended December 31, 2015; and
(ii) Limited Review Reports on the Unaudited Financial Results (Standalone and Consolidated) for the said quarter.

This is for your information and record.

Thanking you,

Yours faithfully,

For Jubilant Industries Limited

Dinesh Kumar Gupta
Company Secretary
Encl: as above

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Greater Noida, Distt. Gautam
Budh Nagar - 201 306, UP, India
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Regd Office:
Bhartiagram, Gajraula
Distt. Amroha-244 223
UP, India
CIN: L24100UP2007PLC032909

K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
NEW DELHI : KOLKATA

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LIMITED REVIEW FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2015

Re : JUBILANT INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of **Jubilant Industries Limited** for the quarter and Nine months ended 31st December, 2015. This statement is the responsibility of the Company' Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity," issued by the Institute of Chartered Accountants of India, This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR K.N.GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E

(B.R.GOYAL)
PARTNER
M.NO. 12172
DATED: 10th FEBRUARY, 2016
PLACE: NOIDA

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS

Jubilant Industries Limited

Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)

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Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2015

(₹ in Lacs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec. 31 (Unaudited) 2015	Sept. 30 (Unaudited) 2015	Dec. 31 (Unaudited) 2014	Dec. 31 (Unaudited) 2015	Dec. 31 (Unaudited) 2014	March 31 (Audited) 2015
	PART I						
1	**Income from operations**						
	a) Net sales/income from operations (Net of excise duty)	**908**	**648**	**818**	**2,221**	**2,219**	**2,920**
	b) Other operating income	4	4	4	11	11	16
	Total income from operations (net)	**912**	**652**	**822**	**2,232**	**2,230**	**2,936**
2	**Expenses**						
	a) Cost of materials consumed	276	230	305	719	727	997
	b) Purchases of stock-in-trade	1	-	1	3	9	9
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	116	(64)	(40)	65	71	77
	d) Employee benefits expense	39	29	38	108	103	146
	e) Depreciation and amortisation expense	3	3	4	9	12	15
	f) Other expenses (Refer note 3)	487	455	528	1,367	1,383	1,816
	Total Expenses	**922**	**653**	**836**	**2,271**	**2,305**	**3,060**
3	**Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)**	**(10)**	**(1)**	**(14)**	**(39)**	**(75)**	**(124)**
4	Other income	-	-	1	1	2	2
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**(10)**	**(1)**	**(13)**	**(38)**	**(73)**	**(122)**
6	Finance costs	4	4	4	12	8	11
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	**(14)**	**(5)**	**(17)**	**(50)**	**(81)**	**(133)**
8	Exceptional items	-	40	-	40	-	-
9	**Profit/(Loss) from ordinary activities before tax (7 - 8)**	**(14)**	**(45)**	**(17)**	**(90)**	**(81)**	**(133)**
10	Tax expense (net)	-	-	-	-	-	(16)
11	**Net Profit/(Loss) from ordinary activities after tax (9 - 10)**	**(14)**	**(45)**	**(17)**	**(90)**	**(81)**	**(117)**
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	**Net Profit/(Loss) for the period (11 - 12)**	**(14)**	**(45)**	**(17)**	**(90)**	**(81)**	**(117)**
14	Paid-up equity share capital (Face value per share ₹ 10)	1,189	1,185	1,185	1,189	1,185	1,185
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year						24,957
16	Earnings per share of ₹ 10 each before and after extraordinary items (not annualised)						
	(a) Basic (₹)	**(0.12)**	**(0.38)**	**(0.14)**	**(0.76)**	**(0.68)**	**(0.99)**
	(b) Diluted (₹)	**(0.12)**	**(0.38)**	**(0.14)**	**(0.76)**	**(0.68)**	**(0.99)**

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS

Notes:

1. The above unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th February, 2016.
2. The Company's operation comprises of IMFL business only. As such, there are no separate reportable business or geographical segments as per Accounting Standard 17 on "Segment Reporting".
3. (a) Other expenses includes ₹ 437.00 Lacs for the current quarter and ₹ 1119.75 Lacs for the nine months ended 31st December, 2015 (₹ 403.54 Lacs for the corresponding quarter of financial year 2014-15 and ₹ 983.96 Lacs for the nine months ended 31st December, 2014) in respect of Stores, spares and packing material consumption.

   (b) Other expenses includes ₹ 38.98 Lacs for the current quarter and ₹ 120.57 Lacs for the nine months ended on 31st December, 2015 (₹ 32.94 Lacs for the corresponding quarter of financial year 2014-15 and ₹ 240.24 Lacs for the nine months ended on 31st December, 2014) on account of surplus over the cost being passed on to the bottler as per agreement with them.
4. During the Current Quarter, under the JIL Employees Stock Option Scheme, 2013, 37196 equity shares were allotted upon exercise of vested options.
5. Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

For Jubilant Industries Limited

Place : Noida
Dated: 10th February, 2016

Hari S. Bhartia
Chairman

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS

K.N. GUTGUTIA & CO.
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LIMITED REVIEW FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2015

Re : JUBILANT INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Jubilant Industries Limited** for the quarter and Nine months ended 31st December, 2015. This statement is the responsibility of the Company' Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India, This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR K.N.GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E

(B.R.GOYAL)
PARTNER
M.NO. 12172
DATED: 10th FEBRUARY, 2016
PLACE: NOIDA

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS

Jubilant Industries Limited

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Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31st December, 2015

(₹ in Lacs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec. 31 (Unaudited) 2015	Sept. 30 (Unaudited) 2015	Dec. 31 (Unaudited) 2014	Dec. 31 (Unaudited) 2015	Dec. 31 (Unaudited) 2014	March 31 (Audited) 2015
	PART I						
1	**Income from operations**						
	a) Net sales/income from operations (Net of excise duty)	**11,996**	**16,319**	**22,320**	**47,478**	**66,162**	**84,767**
	b) Other operating income	30	118	266	317	834	1,053
	Total income from operations (net)	**12,026**	**16,437**	**22,586**	**47,795**	**66,996**	**85,820**
2	**Expenses**						
	a) Cost of materials consumed	5,499	7,068	8,592	18,831	24,681	30,721
	b) Purchases of stock-in-trade	526	1,603	6,215	7,213	21,599	25,865
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	563	180	(178)	958	(2,867)	(175)
	d) Employee benefits expense	1,788	2,364	2,675	6,519	7,823	10,050
	e) Depreciation and amortisation expense	214	621	755	1,541	2,282	3,074
	f) Other expenses	3,205	4,241	5,987	12,223	17,093	22,147
	Total Expenses	**11,795**	**16,077**	**24,046**	**47,285**	**70,611**	**91,682**
3	**Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)**	**231**	**360**	**(1,460)**	**510**	**(3,615)**	**(5,862)**
4	Other income	6	66	17	84	60	224
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**237**	**426**	**(1,443)**	**594**	**(3,555)**	**(5,638)**
6	Finance costs	920	1,005	964	3,018	2,784	3,821
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	**(683)**	**(579)**	**(2,407)**	**(2,424)**	**(6,339)**	**(9,459)**
8	Exceptional items (Refer note 5)	271	7,317	-	7,526	-	2,335
9	**Profit/(Loss) from ordinary activities before tax (7 - 8)**	**(954)**	**(7,896)**	**(2,407)**	**(9,950)**	**(6,339)**	**(11,794)**
10	Tax expense (net)	-	(9,117)	-	(9,117)	-	(16)
11	**Net Profit/(Loss) from ordinary activities after tax (9 - 10)**	**(954)**	**1,221**	**(2,407)**	**(833)**	**(6,339)**	**(11,778)**
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	**Net Profit/(Loss) for the period (11 - 12)**	**(954)**	**1,221**	**(2,407)**	**(833)**	**(6,339)**	**(11,778)**
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)**	**(954)**	**1,221**	**(2,407)**	**(833)**	**(6,339)**	**(11,778)**
17	Paid-up equity share capital (Face value per share ₹ 10)	1,189	1,185	1,185	1,189	1,185	1,185
18	Reserves excluding revaluation reserve as per balance sheet of previous accounting year						4,081
19	Earnings per share of ₹ 10 each before and after extraordinary items (not annualised)						
	(a) Basic (₹)	**(8.04)**	**10.30**	**(20.31)**	**(7.02)**	**(53.49)**	**(99.40)**
	(b) Diluted (₹)	**(8.04)**	**10.30**	**(20.31)**	**(7.02)**	**(53.49)**	**(99.40)**

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS

Jubilant Industries Limited

Unaudited Consolidated Segment wise Revenue, Results & Capital Employed for the Quarter and Nine Months Ended 31st December, 2015
(Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(₹ In Lacs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec. 31 (Unaudited) 2015	Sept. 30 (Unaudited) 2015	Dec. 31 (Unaudited) 2014	Dec. 31 (Unaudited) 2015	Dec. 31 (Unaudited) 2014	March 31 (Audited) 2015
1	**Segment Revenue**						
	a) Agri Products	2,535	4,240	4,480	9,911	13,686	16,984
	b) Performance Polymers	9,242	9,115	8,892	28,152	26,049	35,369
	c) Retail (Refer note 3)	249	3,082	9,214	9,732	27,261	33,467
	Total	**12,026**	**16,437**	**22,586**	**47,795**	**66,996**	**85,820**
	Less : Inter segment revenue	-	-	-	-	-	-
	Net sales/Income from operations	**12,026**	**16,437**	**22,586**	**47,795**	**66,996**	**85,820**
2	**Segment results (Profit(+)/(Loss)(-) before tax and interest from each segment)**						
	a) Agri Products	(158)	259	227	266	559	378
	b) Performance Polymers	719	1,163	393	3,313	1,577	2,251
	c) Retail (Refer note 3)	9	(761)	(1,738)	(2,133)	(4,722)	(7,062)
	Total	**570**	**661**	**(1,118)**	**1,446**	**(2,586)**	**(4,433)**
	Less: i) Interest (Finance Costs)	920	1,005	964	3,018	2,784	3,821
	ii) Exceptional items	271	7,317	-	7,526	-	2,335
	iii) Other un-allocable expenditure	335	237	327	858	978	1,216
	Add: i) Un-allocable Income	2	2	2	6	9	11
	Total Profit/(Loss) before tax	**(954)**	**(7,896)**	**(2,407)**	**(9,950)**	**(6,339)**	**(11,794)**
3	**Capital Employed (Segment assets less Segment liabilities)**						
	a) Agri Products	9,878	10,684	11,188	9,878	11,188	11,358
	b) Performance Polymers	10,982	10,354	10,930	10,982	10,930	12,205
	c) Retail	162	176	19,726	162	19,726	15,792
	Total capital employed in segments	**21,022**	**21,214**	**41,844**	**21,022**	**41,844**	**39,355**
	Add: Un-allocable corporate assets less liabilities	2,922	2,458	1,855	2,922	1,855	1,508
	Total capital employed in the Company	**23,944**	**23,672**	**43,699**	**23,944**	**43,699**	**40,863**

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS

Notes:

1. The above unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th February, 2016.

2. The unaudited consolidated financial statements of Jubilant Industries Limited ("The Company") and it's subsidiaries (collectively known as "The Group") have been prepared in accordance with the Accounting Standard-21, "Consolidated Financial Statements" specified under Section 133 of the Companies Act, 2013.

3. As reported earlier, the Retail Undertaking belonging to its wholly owned subsidiary, Jubilant Agri and Consumer Products Limited has been transferred to Aditya Birla Retail Limited as a going concern with effect from opening of business hours on August 12, 2015, except one vertical for which transfer of License is still under process. In accordance with Accounting Standard 24 on "Discontinuing Operations", the Retail hyper market business has been treated as discontinuing operations till 30th September, 2015 and since one vertical as mentioned above is yet to be transferred, the same has been reported as discontinuing operations during the current quarter also. The information of discontinuing business is as below:

(₹ in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec. 31 (Unaudited) 2015	Sept. 30 (Unaudited) 2015	Dec. 31 (Unaudited) 2014	Dec. 31 (Unaudited) 2015	Dec. 31 (Unaudited) 2014	March 31 (Audited) 2015
Total Revenue	249	3,082	9,214	9,732	27,261	33,612
Total Expenditure*	253	11,270	11,515	19,722	33,713	45,304
Profit/(Loss) before Tax	(4)	(8,188)	(2,301)	(9,990)	(6,452)	(11,692)
Profit/(Loss) after Tax	(4)	(8,188)	(2,301)	(9,990)	(6,452)	(11,692)

* Including exceptional items (Refer note 5 below)

4. During the Current Quarter, under the JIL Employees Stock Option Scheme, 2013, 37196 equity shares are allotted upon exercise of vested options.

5. During the Current Quarter, Exceptional item includes as under:

   a) Unamortised amount of upfront processing fee amounting to ₹ 258.34 Lacs on prepayment of term loan facilities.

   b) Write off amounting to ₹ 12.93 Lacs on account of security deposits taken/given towards mall tenants and landlords, service tax recoverable etc pertaining to the Retail Undertaking.

6. Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification and the same are not comparable with those of the current quarter in view of transfer of Retail Undertaking on August 12, 2015.

For Jubilant Industries Limited

Hari S. Bhartia
Chairman

Place : Noida
Dated: 10th February, 2016

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS