Creative Eye Limited

August 14, 2014

The DCS–CRD,
Bombay Stock Exchange Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

The DCS–CRD,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No- 'C' Block, G Block
Bandra-Kurla Complex
Mumbai-400051

Dear Sir,

Sub: Outcome of Board Meeting held on August 14, 2014

Ref: BSE Scrip Code: 532392 & NSE Scrip Code: CREATIVEYE

We are pleased to inform the Exchange that, at the Board meeting held on August 14, 2014, the Board has approved the Unaudited Financial Results of the Company for the Quarter ended June 30, 2014.

Please find enclosed copies of the approved Unaudited Financial Results of the Company for the Quarter ended June 30, 2014 for your record and reference.

Yours faithfully,
For **CREATIVE EYE LIMITED**

CREATIVE EYE LIMITED MUMBAI

Jinal Sheth
Company Secretary and Compliance Officer

Encl: - As stated above

CREATIVE EYE LIMITED

(CIN: L99999MH1986PLC125721)
Registered Office: "Kailash Plaza", Plot No.12-A, New Link Road, Andheri (W), Mumbai-400 053
Tel. No. 2673 26 13 (7 Lines) Fax: 2673 22 96
Website: www.creativeeye.com, E-mail- contact@creativeeye.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2014

PART - I

(Rs. IN LACS)

Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
		(Un- Audited)	(Audited)	(Un- Audited)	(Audited)
1	Income from Operations				
	a) Net Sales / Income from Operations	89	468	562	1761
	b) Other Operational Income	-	-	-	-
		89	468	562	1761
2	Expenditure				
	a) (Increase)/ Decrease in Stock in trade	(32)	27	43	36
	b) Cost of Production	181	416	362	1388
	c) Staff Cost	28	35	28	118
	d) Depreciation	7	15	15	61
	e) Other Expenditure	21	36	46	133
	Total Expenditure	205	529	494	1736
3	Profit/(Loss) from operations before other income and finance Costs (1-2)	(116)	(61)	68	25
4	Other Income	36	40	31	155
5	Profit/(Loss) before finance costs (3+4)	(80)	(21)	99	180
6	Finance Cost	9	5	6	14
7	Profit/(Loss) before Tax (5-6)	(89)	(26)	93	166
8	Tax Expenses :				
	Current Tax (MAT)	0	33	0	33
	MAT Credit Entitlement	0	(6)	0	(6)
9	Net Profit/(Loss) after Tax (7-8)	(89)	(53)	93	139
10	Paid-up Equity Share Capital (Face Value (₹ 5/-) per share)	1003	1003	1003	1003
11	Reserves excluding Revaluation reserves (as per Balance Sheet) of Previous Accounting Year				3135
12	Earning Per Share Basic and Diluted (₹)	(0.44)	(0.27)	0.46	0.69

PART - II

Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
		(Un- Audited)	(Audited)	(Un- Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding:				
	Number of Shares	8388531	8388531	8479685	8388531
	Percentage of Shareholding	41.82	41.82	42.28	41.82
2	Promoter and Promoter Group Shareholding :				
	a) Pledged/ Encumbered				
	- Number of shares				
	-Percentage of Shares (as a % of the total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	-Number of Shares	11669719	11669719	11578565	11669719
	-Percentage of Shares (as a % of the total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the Company)	58.18	58.18	57.72	58.18

	Particulars	Quarter Ended 30/06/2014			
		Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
B	INVESTORS COMPLAINTS	Nil	Nil	Nil	Nil

Notes:

1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14.08.2014. The Statutory Auditors of the company have carried out a Limited Review of the above result.
2 The Company operates in a single business segment namely " T.V. Content Production".
3 The figures have been rounded off / re-arranged wherever necessary.
4 Provision for current tax, if any, shall be considered at the end of the financial year.
5 Pursuant to the enactment of the Companies Act, 2013 (The Act), being effective from 1st April 2014,the company has re-assessed the useful lives of its fixed assets and depreciation has been charged accordingly in accordance with the provisions of Schedule II of the Act. As a result, the depreciation charges for the current quarter is lower by Rs. 8.41 Lacs. Further, an amount of Rs. 7.82 Lacs has been adjusted against the opening balance of retained earning being the carrying value of fixed assets whose lives are over as at the said date, in accordance with the schedule II of the Act.

Statement pursuant to Clause 43 of the Listing Agreement

The company had raised a sum of 25.22 crores through IPO proceeds out of which 13.91 crores have been utilised till 30.06.2014 for the purposes as disclosed in the offer document and the surplus funds are currently invested in fixed deposits with a Nationalised Bank.

For CREATIVE EYE LIMITED

(DHEERAJ KUMAR)
Chairman & Managing Director

Dated : 14.08.2014
Place : Mumbai

The meeting of Board of Directors Concluded at 2.30 p.m.

Phone No.28878000
28870069

Uttam Abuwala & Co.
Chartered Accountants

Website:http://www.uttamabuwala.com

Independent Auditor's Limited Review Report

To
The Board of Directors
Creative Eye Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Creative Eye Limited for the quarter ended on **June 30, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the **Standard on Review Engagement (SRE) 2410,"Review of Interim Financial Information performed by the Independent Auditor of the Entity"** issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under **Companies Act 1956(which continue to apply as per section 133 of the Companies Act 2013 read with rule 7 of the Companies (Accounts) Rules,2014)** and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of **Clause 41 of the Listing Agreement** including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Uttam Abuwala & Co.
Chartered Accountants

CA. Urmish Mehta
(Partner)
Membership No. 130150
Firm No. 111184W

Date: August 14, 2014
Place: Mumbai