



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India

Phones # 91-120-2569323, Fax # 91-120-2569131

E-mail # info@pgel.in Website # www.pgel.in

November 14, 2019

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

By means of BSE Listing Centre

By means of NEAPS

Dear Sir,

**Sub: Unaudited Financial Results for the quarter and half year ended on
September 30, 2019 and Limited Review Report thereon.**

This is to inform that Board of Directors of the Company, in their meeting held today i.e. November 14, 2019, have approved, inter alia, the Unaudited Financial Results for the quarter and half year ended on September 30, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), please find attached:

- Unaudited Financial Results for the quarter and half year ended on September 30, 2019, and
- Limited Review Report, given by the auditors.

This is for your information and record please.

Thanking you,

For **PG Electroplast Limited**


(Sanchay Dubey)
Company Secretary



■ **Registered Office**
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439

PG Electroplast Limited

(CIN L32109DL2003PLC119416)



Regd. Office : DTJ-209, DLF Tower-B, Jasola, New Delhi-110025,
PH/Fax: 91-11-41421439; Email: info@pgel.in; Website: www.pgel.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

Particulars	Quarter Ended			Half year ended		(Rs. In Lakhs)
	Sep 30, 2019	Jun 30, 2019	Sep 30, 2018	Sep 30, 2019	Sep 30, 2018	Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Mar 31, 2019
I. Income from Operations						
(a) Revenue from Operations (net)	14,433.44	17,280.37	11,493.66	31,713.81	23,143.34	50,835.30
(b) Other Income	41.49	33.47	134.66	74.96	174.99	318.89
Total Revenue	14,474.93	17,313.84	11,628.32	31,788.77	23,318.33	51,154.19
II. Expenses:						
(a) Cost of Materials consumed	10,777.13	12,729.51	8,910.24	23,506.64	17,274.16	37,118.55
(b) Purchase of stock-in-trade	609.78	1,062.01	569.46	1,671.78	1,468.63	3,202.94
(c) Changes in inventories of Finished Goods, Work in progress & Stock in Trade	(130.38)	183.50	(436.96)	53.13	(735.06)	(406.75)
(d) Employee benefits expense	1,256.70	1,200.94	987.69	2,457.64	1,908.24	4,009.25
(e) Finance Costs	341.81	340.30	250.64	682.11	470.15	1,033.68
(f) Depreciation and amortisation expense	379.59	368.99	328.04	748.57	643.10	1,336.35
(g) Other expenses	1,084.62	1,011.55	901.11	2,096.17	1,895.58	3,844.57
Total Expenses	14,319.25	16,896.80	11,510.22	31,216.04	22,924.80	50,138.59
III. Profit/(Loss) before exceptional items and tax (I-II)	155.68	417.04	118.10	572.73	393.53	1,015.60
IV. Exceptional Items						-
V. Profit/(Loss) before tax (III-IV)	155.68	417.04	118.10	572.73	393.53	1,015.60
VI. Tax expense						
(1) Current Tax	20.55	102.32	100.71	122.88	157.41	348.61
(2) Deferred Tax	60.57	(102.32)	(100.71)	(41.76)	(157.41)	(327.26)
VII. Profit / (Loss) for the period (V-VI)	74.56	417.04	118.10	491.61	393.53	994.25
VIII. Other Comprehensive Income						
A(i) Items that will not be reclassified to profit or loss	(28.02)	(18.94)	(2.95)	(46.95)	23.25	25.60
(ii) Income tax relating to items that will not be reclassified to profit or loss	6.04	4.08	(0.60)	10.12	4.79	(5.52)
(iii) Deferred tax on above A(ii)	(6.04)	(4.08)	0.60	(10.12)	(4.79)	5.52
B(i) Items that will reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income	(28.02)	(18.94)	(2.95)	(46.95)	23.25	25.60
IX. Total Comprehensive Income for the period (VII+VIII)	46.54	398.10	115.15	444.66	416.78	1,019.85
X. Paid up equity share capital: (Face Value Rs. 10 each)	1,865.43	1,865.43	1,641.43	1,865.43	1,641.43	1,865.43
XI. Earnings Per equity share (not annualised)						
(a) Basic	0.40	2.51	0.70	2.64	2.54	6.04
(b) Diluted	0.40	2.51	0.70	2.64	2.54	6.04

1. The above results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on November 14, 2019. The above results have been subjected to limited review by the Statutory Auditors.

2. The company does not have more than one "Reportable Operating Segment" in line with the Indian Accounting Standard (IND-AS-108)-"Operating Segments".

3. A fire broke out on 15th June 2019 in Washing Machine Division of the Company situated at P-4/5 & P-4/6, UPSIDC Industrial Area, Surajpur, Greater Noida, Uttar Pradesh resulting in loss / damages of inventory and property, plant & equipments. Losses of inventory, property, plant & equipments have been recognized net off expected insurance claim to be received.

4. The cash flow for the six months ended 30th September, 2018 as reported in these financial results have been approved by the company's board of directors, but have not been subjected to review by the auditors.

5. The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

For PG Electroplast Limited

For PG Electroplast Limited

(Vishal Gupta)
Director

Director

Place: Greater Noida, U.P.
Dated: 14th November 2019

Chitresh

M. NO. 098247



Statements of Assets & Liabilities

Particulars	As at Sep. 30, 2019	As at Mar. 31, 2019
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	22,059.23	19,205.90
(b) Capital work-in-progress	1,946.53	3,353.81
(c) Intangible assets	65.47	60.02
(d) Financial Assets		
(i) Trade receivables	-	-
(ii) Loans	-	-
(iii) Other Financial Assets	208.24	234.25
(e) Deferred tax assets (net)	558.53	526.89
(f) Other non-current assets	692.69	146.88
Total Non-current assets	25,530.69	23,527.75
Current assets		
(a) Inventories	5,950.24	6,825.33
(b) Financial Assets		
(i) Trade receivables	7,777.17	8,470.68
(ii) Cash and cash equivalents	459.57	371.42
(iii) Bank balances other than(ii) above	389.18	265.87
(iv) Loans	15.67	18.37
(v) Others financial assets	1,025.05	196.61
(c) Other current assets	1,955.38	1,416.06
(d) Income Tax Assets (Net)	207.83	197.97
Total Current Assets	17,780.09	17,762.31
TOTAL ASSETS	43,310.78	41,290.06
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,865.43	1,865.43
(b) Other Equity	15,481.38	15,036.73
Total Equity	17,346.81	16,902.16
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,907.03	5,013.30
(ii) Other financial liabilities	17.31	16.06
(c) Provisions	502.09	382.17
Total Non-current liabilities	6,426.43	5,411.53
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,320.45	6,812.92
(ii) Trade payables	7,164.92	9,150.05
(iii) Other financial liabilities	3,055.71	2,240.43
(b) Other current liabilities	914.89	623.96
(c) Provisions	81.57	92.15
(d) Income Tax Liabilities	-	56.86
Total Current liabilities	19,537.54	18,976.37
TOTAL EQUITY AND LIABILITIES	43,310.78	41,290.06



For PG Electropast Limited

[Signature]
Director

Unaudited Statement of Cash Flow for Half Year Ended September 30, 2019

INR-Lacs	
Half Year Ended 30th Sept 2019	Half Year Ended 30th Sept 2018
572.72	393.52
748.57	643.10
-	20.21
(5.23)	(8.11)
80.00	112.00
8.34	1.22
12.30	17.40
30.24	11.42
19.74	-
26.32	-
(0.26)	(88.57)
682.11	470.15
(28.36)	(16.97)
2,146.49	1,555.37
(1,985.13)	1,350.62
122.63	15.61
(10.58)	17.78
290.93	73.65
115.55	(48.14)
693.51	(1,662.46)
875.09	(496.75)
547.03	(55.04)
(545.81)	5.44
(1,266.76)	21.79
2.70	(3.27)
985.65	774.60
(122.61)	(134.18)
863.04	640.42
(3,115.84)	(1,801.76)
6.58	1.59
(224.31)	(1.63)
26.34	8.08
(3,307.23)	(1,793.72)
2,337.71	1,974.26
(630.80)	(2,326.08)
1,507.54	1,861.50
(682.11)	(470.15)
2,532.34	1,039.53
88.15	(113.77)
371.42	154.93
459.57	41.16
26.82	22.22
432.75	18.94
459.57	41.16



For PG Electroplast Limited

[Signature]
Director



LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF PG ELECTROPLAST LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, FOR THE PERIOD ENDED ON 30TH SEPTEMBER 2019

Review Report to the Board of Directors,

PG Electroplast Limited

DTJ-209, Second Floor, DLF Tower, Plot No. 11
Jasola, Delhi-110025

We have reviewed the accompanying Statement of Unaudited financial results ("the statements") of **PG Electroplast Limited** ("the Company") for the period ended 30th September, 2019, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to Note 4 to the statement which states that the statement of cash flows for the corresponding six months ended September 30, 2018, as reported in the accompanying statement have been approved by the company's board of directors, but have not been subjected to review.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards i.e. IND AS prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chitresh Gupta & Associates**

Chartered Accountants

Firm's Registration Number: 017079N

CA. Chitresh Gupta

Partner

Membership No.: 098247

UDIN: 19098247AAABBM2040

Dated: 14/11/2019

Place: Greater Noida, U.P.

