RUCHIRA PAPERS LIMITED

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TRILOKPUR ROAD, KALA-AMB - 173 030
DISTT. SIRMAUR (H.P.) INDIA

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RPL/CS/BSE/NSE/2013-14/ **11.11.2013**

To

The Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street, Fort,
Mumbai-400 023

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1
G. Block , Bandra Kurla Complex,
Bandra (E),
MUMBAI 400051

SUB: SUBMISSION OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2013.

Dear Sir/Madam,

Please find enclosed the Un-audited Financial Results for the quarter/half year ended 30TH September 2013 along with Statement of Assets and Liabilities and Limited Review Report thereon.

This is for your information, records and action please.

Thanks & Regards
For Ruchira Papers Limited
For Ruchira Papers Limited
Company Secretary
Vishav Sethi
(Company Secretary)
Encl: As Above.

RUCHIRA PAPERS LIMITED
Regd. Office. Trilokpur Road, Kala Amb, District-Sirmour (H.P.)
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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPTEMBER 2013

Rs. In lacs

PART I		Quarter Ended			Half Year Ended		Year Ended
	Particulars	**30.09.2013**	**30.06.2013**	**30.09.2012**	**30.09.2013**	**30.09.2012**	**31.03.2013**
	(Refer Notes Below)	**Un-audited**	**Un-audited**	**Un-audited**	**Un-audited**	**Un-audited**	**Audited**
1	**Income from operations**						
	(a) Net sales/ income from operations (Net of Excise Duty)	8373.21	8365.29	7813.21	16738.50	15018.31	29741.29
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	8373.21	8365.29	7813.21	16738.50	15018.31	29741.29
2	**Expenses**						
	(a) Cost of materials consumed	5311.69	5282.22	5052.58	10593.91	9634.23	18867.59
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	342.93	(216.30)	26.44	126.63	81.30	19.03
	(d) Employee benefits expense	498.96	525.33	416.20	1024.29	824.50	1791.75
	(e) Depreciation and amortisation expense	282.47	287.25	279.25	569.72	545.53	1099.18
	(f) Other expenses:i) Manufacturing Expenses	1027.79	906.40	775.02	1934.19	1564.47	3472.89
	ii) Selling, Distribution and Establishment exp.	142.99	138.40	82.95	281.39	178.10	502.75
	Total expenses	7606.83	6923.30	6632.44	14530.13	12828.13	25753.19
3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	766.38	1441.99	1180.77	2208.37	2190.18	3988.10
4	Other income	32.63	21.39	28.27	54.02	41.84	174.00
5	**Profit from ordinary activities before finance costs and exceptional items (3 + 4)**	799.01	1463.38	1209.04	2262.39	2232.02	4162.10
6	Finance costs	335.00	382.88	431.89	717.88	908.20	1692.96
7	**Profit from ordinary activities after finance costs but before exceptional items (5 - 6)**	464.01	1080.50	777.15	1544.51	1323.82	2469.14
8	Exceptional items	-	(1.85)	(0.01)	(1.85)	(1.02)	(1.05)
9	**Profit from ordinary activities before tax**	464.01	1082.35	777.16	1546.36	1324.84	2470.19
10	Tax expense (Including Deferred Tax Liabilites)	131.49	455.37	454.46	586.86	454.46	825.61
11	**Net Profit from ordinary activities after tax (9 - 10)**	332.52	626.98	322.70	959.50	870.38	1644.58
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	**Net Profit for the period (11 + 12)**	332.52	626.98	322.70	959.50	870.38	1644.58
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	**Net Profit /(Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) ***	332.52	626.98	322.70	959.50	870.38	1644.58
17	Paid-up equity share capital	2242.18	2242.18	2242.18	2242.18	2242.18	2242.18
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	7098.53	6766.01	5625.42	7098.53	5625.42	6139.03
19.i	**Earnings per share (before extraordinary items)**						
	(a) Basic	1.48	2.80	1.44	4.28	3.88	7.33
	(b) Diluted	1.48	2.80	1.44	4.28	3.88	7.33
19.ii	**Earnings per share (after extraordinary items)**						
	(a) Basic	1.48	2.80	1.44	4.28	3.88	7.33
	(b) Diluted	1.48	2.80	1.44	4.28	3.88	7.33

PART II							
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding						
	- Number of shares	9319257	9451809	10129409	9319257	10129409	9593385
	- Percentage of shareholding	41.56%	42.15%	45.18%	41.56%	45.18%	42.79%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	13102547	12969995	12292395	13102547	12292395	12828419
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100.00%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	58.44%	57.85%	54.82%	58.44%	54.82%	57.21%

	Particulars	
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	13
	Disposed of during the quarter	13
	Remaining unresolved at the end of the quarter	Nil

NOTES:-

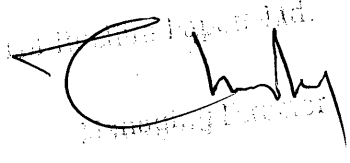
1 The above Unaudited financial results were reviewed by the Audit Committee and thereafter approved by Board of Direcors in their meeting held on 11th November 2013.
2 The Company operates in single business segment of Paper and there are no separate reportable segments as per Accounting Standard (AS) 17.
3 The Statutory Auditors of the Company have carried out the limited review of Unaudited Results for the quarter ended on 30th September 2013.
4 Previous period/Year figures have been regrouped / rearranged , wherever deemed necessary.

For Ruchira Papers Limited

Umesh Chander Garg

Place: Kala-Amb (H.P.)
Date: 11.11.2013

Statement of Assets and Liabilities		Rs. In lacs
Particulars	**AS AT**	
	30.09.2013 UN-AUDITED	**31.03.2013 AUDITED**
A. EQUITY AND LIABILITES:		
1. Share Holders Fund		
Share Capital	2242.18	2242.18
Reserves & Surplus	7098.53	6139.03
Sub-total- Shareholders Fund	**9340.71**	**8381.21**
2. Non-current liabilities		
Long-term borrowings	4087.20	5016.88
Deferred tax liabilities (Net)	2176.02	1860.41
Other Long term liabilities	842.60	1077.20
Long-term provisions	82.48	78.00
Sub-total- Non Current Liabilities	**7188.30**	**8032.49**
3. Current liabilities		
Short-term borrowings	3775.44	3814.30
Trade payables	1997.67	1874.86
Other current liabilities	2114.12	2308.74
Short-term provisions	1016.05	694.89
Sub-total- Current Liabilities	**8903.28**	**8692.79**
Total-Equity and Liabilities	**25432.29**	**25106.49**
B. ASSETS		
1. Non-current assets		
Fixed assets		
Tangible assets	15121.45	15611.59
Capital Work in Progress	121.12	32.56
Non-current investments	0.03	0.03
Long-term loans and advances	36.34	36.34
Sub-total-Non- Current Assets	**15278.94**	**15680.52**
2. Current assets		
Inventories	3684.34	3536.35
Trade receivables	4152.14	4183.84
Cash and cash equivalents	502.60	459.12
Short-term loans and advances	1814.27	1246.66
Sub-total-Current Assets	**10153.35**	**9425.97**
Total-Assets	**25432.29**	**25106.49**



Subhash Sajal & Associates
Chartered Accountants

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LIMITED REVIEW REPORT

To,
Board of Directors of Ruchira Papers Limited

"We have reviewed the accompanying statement of un-audited financial results of **Ruchira Papers Limited, Trilokpur Road, Kala Amb, Distt. Sirmour (H.P.)** for the quarter ended **30th September 2013** except for the disclosures regarding "Public Shareholdings" and "Promoters and Promoter Group Shareholding", which has been traced from disclosures made by the management have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personal and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement".

For Subhash Sajal & Associates.
CharteredAccountants

(Subhash Mittal)
Partner
Membership No.089077

Place: Kala-Amb
Date: 11.11.2013