



SANGINITA CHEMICALS LTD.

(Erstwhile known as Sanginita Chemicals Pvt. Ltd.)

MANUFACTURERS & SUPPLIERS OF CHEMICALS

Regd. Office : 301, Shalin Complex, B/H Megh Malhar Complex, Sector-11,
Gandhinagar - 382 011, Gujarat State.
Factory : Block No. 1133, Nr.GIDC-Chhatral Phase IV, At.: Chhatral, Ta. Kalol,
Dist. Gandhinagar, Gujarat State.
Phone : (O.& Fax) 079-23240270, M.: 98240 65056, 93270 23982, 98792 30034
e-mail : dbchavada@yahoo.co.in / sanginitachemicals@yahoo.com
Website : www.sanginitachemicals.co.in.
CIN : L24100GJ2005PLC047292

12th February, 2020

To,
The National Stock Exchange of India Limited
Bandra Kurla Complex (Bandra East)
Mumbai-400051

SYMBOL: SANGINITA

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Quarter ended on 31st December, 2019

With reference to our letter dated 25th January, 2020 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the Quarter ended on 31st December, 2019.

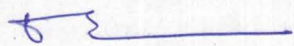
The meeting of the Board of Directors of the Company commenced at 1:00 p.m. and concluded at 3:00 p.m.

We are enclosing herewith copy of the said Unaudited Financial Results. We are also enclosing herewith copy of Limited Review Report of the Statutory Auditors of the Company on the aforesaid Unaudited Financial Results.

In terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Guidance Note as per SEBI circular dated 3rd May, 2018, we hereby undertake that there is no deviation/variation in utilization of issue proceeds. Please take note of the same.

Thanking you,

Yours faithfully,
For SANGINITA CHEMICALS LIMITED


DINESHSINH B CHAVADA (DIN: 01497977)
CHAIRPERSON AND MANAGING DIRECTOR



Limited Review Report on Quarterly Financial Results of Sanginita Chemicals Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors,
Sanginita Chemicals Limited
Gandhinagar

We have reviewed the accompanying statement of unaudited financial results of **M/s Sanginita Chemicals Limited** ("The Company") for the quarter and Nine Month ended on December 31, 2019 ("The statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019.

This statement is the responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34, "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance With applicable Indian accounting standards ("IND AS") specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For Devpura Navlakha & Co.
Chartered Accountants**

FRN:121975W


(Ashwini Devpura)

Partner

(Membership No.: 047390)

Place: Ahmedabad

Date: 12th February, 2020

UDIN: 20047390AAAAAK1101

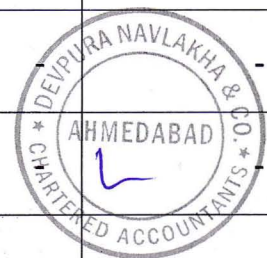
SANGINITA CHEMICALS LIMITED

(CIN:L24100GJ2005PLC047292)

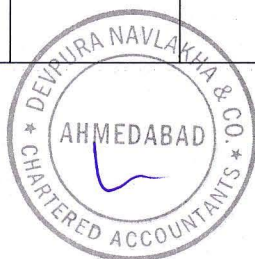
Registered Office:301, 3rd Floor, Shalin Complex, Sector 11,
Gandhinagar -382 011 (Gujarat).**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 31ST DECEMBER, 2019**

(Amount in Lakhs)

Particulars		Quarter ended on			Cumulative up to		Year ended on 31-03-2019 Audited
		31-12-2019 Unaudited	30-09-2019 Unaudited	31-12-2018 Unaudited	31-12-2019 Unaudited	31-12-2018 Unaudited	
I	Revenue from Operation	4498.89	3714.48	3905.62	12252.23	14533.25	18759.30
II	Other Income	7.73	4.15	3.94	15.79	11.69	15.41
III	Total Income (I + II)	4506.62	3718.63	3909.56	12268.02	14544.94	18774.71
IV	Expenses						
	Cost of Materials consumed	4094.41	3048.70	3322.46	10110.28	11766.55	17514.70
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-trade and work-in progress	60.61	267.35	332.69	1118.62	1891.81	(5.44)
	Employee benefits expense	12.45	12.83	12.17	37.08	36.57	50.75
	Finance Costs	80.16	81.12	75.43	244.03	243.95	318.72
	Depreciation and amortisation expense	18.30	17.77	16.65	51.98	47.47	65.18
	Other Expenses	68.46	73.04	62.69	201.72	207.04	284.54
	Total Expenses (IV)	4334.39	3500.81	3822.09	11763.71	14193.39	18228.45
V	Profit/(loss) before exceptional items and tax (III- IV)	172.23	217.82	87.47	504.31	351.55	546.26
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	172.23	217.82	87.47	504.31	351.55	546.26
VIII	Tax expense:						
	(1) Current Tax	45.58	61.84	23.87	138.62	99.12	154.34
	(2) Deferred Tax	2.28	(1.20)	(0.29)	1.68	(1.51)	(2.40)
	(3) MAT credit	-	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	124.37	157.18	63.89	364.01	253.94	394.32
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	124.37	157.18	63.89	364.01	253.94	394.32



XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	124.37	157.18	63.89	364.01	253.94	394.32
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic &	0.72	0.91	0.37	2.11	1.47	2.28
	(2) Diluted	0.72	0.91	0.37	2.11	1.47	2.28
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic &	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic &	0.72	0.91	0.37	2.11	1.47	2.28
	(2) Diluted	0.72	0.91	0.37	2.11	1.47	2.28
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	1726.77	1726.77	1726.77	1726.77	1726.77	1726.77
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	-	-	1797.63



Notes:

1. The above unaudited results have been reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 12th February, 2020 and the same have been subjected to limited review by the Statutory Auditors of the Company.
2. The Equity shares of the Company listed on the SME Platform of NSE Limited have been migrated from the SME Platform to the Main Board w.e.f. 15th July, 2019 vide NSE Notice Number: NSE/LIST/85500 dated 11th July, 2019. In view of this, the Companies (Indian Accounting Standards) Rules, 2015 has become applicable for the financial year 2019-20. Hence, the financial results for the quarter ended on 31st December, 2019 are IND-AS compliant. Consequently the financial results for quarter ended on 31st December, 2018 and previous year ended 31st March, 2019 have been restated to comply with IND-AS to make them comparable.
3. Reconciliation of Profit between IND AS and Previous Indian GAAP for earlier period

(Amount in Lakhs)

Nature of adjustments	Profit Reconciliation		
	Quarter ended on 31-12-2018	Cumulative up to 31-12-2018	Year ended on 31-03-2019
Profit as per previous India GAAP	87.47	351.55	546.26
Fair Valuation of Liabilities	-	-	-
Fair Valuation of Assets	-	-	-
Deferred Tax	(0.29)	(1.51)	(2.40)
Tax Effect	23.87	99.12	154.34
Net profit before OCI as per Ind AS	63.89	253.94	394.32

4. The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
5. The Company operates in Single Segment i.e. Chemicals.

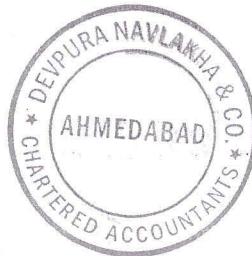
FOR DEVPURA NAVLAKHA & CO.
CHARTERED ACCOUNTANTS
FRN 121975W



(ASHWINI DEVPURA)
PARTNER

M. NO. 047390

UDIN:-20047390AAAAAK1101



FOR, SANGINITA CHEMICALS LIMITED



DINESHSINH B. CHAVADA
CHAIRPERSON & MANAGING DIRECTOR
(DIN: 01497977)



PLACE: GANDHINAGAR
DATED: 12TH FEBRUARY, 2020