

THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



SEC/UFR/FQ/2019

10th August, 2019.

The Manager, Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/1,
G. Block, Bandra-Kurla Complex
Bandra (E),
MUMBAI – 400 051.

Dear Sirs,

Please find enclosed herewith a copy of Statement of Standalone and Consolidated Unaudited Financial Results and segment-wise results along with Limited Review Report for the quarter ended 30th June, 2019 which was approved by the Board of Directors at its meeting held on 10th August, 2019.

This is for your kind information and record.

Thanking you,

Yours faithfully,
for THE ANDHRA SUGARS LIMITED

(M. PALACHANDRA)
Company Secretary

Encl: as above

029570



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



THE ANDHRA SUGARS LIMITED
REGISTERED OFFICE: VENKATARAYAPURAM, TANUKU-534215 (A.P.)
PHONE:08819-224911 Email: info.tnk@theandhrasugars.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2019

	Particulars	All Amounts Rs. in Lakhs			
		Three months Ended			Year Ended
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from Operations	28413.86	25168.74	24736.68	97544.89
II	Other income	366.44	957.84	507.16	3634.16
III	Total Income	28780.30	26126.58	25243.84	101179.05
IV	Expenses				
a	Cost of Materials consumed	4557.34	18863.85	3361.14	39952.01
b	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00
c	Change in inventories of finished goods, work-in-progress and stock-in-trade	5023.32	(14191.13)	3989.40	(13867.84)
d	Employee benefits expenses	3103.61	3152.14	2586.50	11753.87
e	Finance costs	684.91	910.51	560.90	2923.96
f	Depreciation and amortisation expenses	1377.68	1273.47	1185.63	4972.53
g	Power and Fuel	4271.09	5129.75	4566.65	18248.62
h	Other expenses	2642.62	4409.70	2390.55	11793.37
	Total Expenditure	21660.57	19548.29	18640.77	75776.52
V	Profit before exceptional and extraordinary items and Tax (III-IV)	7119.73	6578.29	6603.07	25402.53
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit before tax (V-VI)	7119.73	6578.29	6603.07	25402.53
VIII	Tax expenses				
	(1) Current Tax	2380.57	2353.70	2051.46	8360.00
	(2) Deferred Tax	77.88	(73.25)	258.23	473.52
	(3) Tax for Earlier Years	0.00	(3.00)	0.00	(3.00)
	(4) Short Entitlement of Minimum Alternative Tax	- 0.00	0.00	0.00	0.00
	Total Tax expenses	2458.45	2277.45	2309.69	8830.52
IX	Net Profit after tax (VII-VIII)	4661.28	4300.84	4293.38	16572.01
X	Other Comprehensive Income				
a)	(i) Items that will not be re-classified to profit or loss	(2106.37)	985.31	(928.06)	(1161.48)
	(ii) Income tax relating to items that will not be re- classified to profit or loss	6.86	(584.15)	303.40	(307.42)
b)	(i) Items that will be re-classified to profit or loss				
	(ii) Income tax relating to items that will be re-classified to profit or loss				
	Total Other Comprehensive Income (Net of Tax)	(2099.51)	401.16	(624.66)	(1468.90)
XI	Total Comprehensive income (IX+X)	2561.77	4702.00	3668.72	15103.11
XII	Paid-up Equity share capital (Face value per share Rs.10/-)	2711.01	2711.01	2711.01	2711.01
XIII	Other Equity				97288.68
XIV	Earnings Per share (Basic and diluted Earning per share)	17.19	15.86	15.84	61.14

Notes:

- The unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind As) as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- The figures of the Fourth Quarter for Standalone Operations are the balancing figures between audited figures in respect of full financial year upto 31st March, 2019 and un audited year to date figures upto the third quarter ended 31st December, 2018.
- The above results of the Company have been reviewed and taken on record by the Audit Committee and Board of Directors at their Meeting held on 10.08.2019 and statutory auditors have carried out limited review.
- Effective from 1st April 2019, the Company adopted Ind AS 116 - " Leases" which replaced IND AS 17 "Leases". Under this new standard, Right of use of Assets is recognised for operating leases at present value of lease payments and lease liability is recognised at an amount corresponding to such amount. The company has adopted modified retrospective for transition under which comparative information will not be restated and impact is adjusted in Retained earnings the effect of adoption of this standard is not material on the net profit for the period under review.
- Previous period figures have been regrouped wherever necessary to confirm the current period presentation.

Place: Tanuku
Date: 10.08.2019

for THE ANDHRA SUGARS LIMITED

P. NARENDRA NATH CHOWDARY
Chairman & Managing Director

031182



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER REGULATION 33 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 30.06.2019

All Amounts Rs. In Lakhs

Particulars	Quarter Ended 30.06.2019	Preceeding Quarter Ended 31.03.2019	Corrospounding Quarter Ended 30.06.2018	Year Ended 31.03.2019
	Un-audited	Audited	Un-audited	Audited
1. Segment Revenue				
a) SUGAR	7017.43	4427.82	4930.47	16714.18
b) CHLOR - ALKALI	16359.82	16373.19	14923.02	60459.08
c) POWER GENERATION	3802.36	4662.88	2341.08	10859.83
d) INDUSTRIAL CHEMICALS	5859.55	5393.95	4740.33	22237.03
e) UNALLOCATED	2013.78	2043.14	2191.11	7579.44
TOTAL:	35052.94	32900.98	29126.01	117849.56
Less: Inter segment revenue	6639.08	7732.24	4389.33	20304.67
Net Sales / Income from operations	28413.86	25168.74	24736.68	97544.89
2. Segment Results (Profit (+) / Loss (-) before Tax and Interest) :-				
a) SUGAR	(545.44)	549.88	(232.92)	(224.17)
b) CHLOR - ALKALI	5626.76	6607.84	5486.96	22559.91
c) POWER GENERATION	893.56	370.16	(75.06)	267.96
d) INDUSTRIAL CHEMICALS	1607.16	264.03	1476.03	5342.35
e) UNALLOCATED	222.60	(303.11)	508.96	380.44
TOTAL:	7804.64	7488.80	7163.97	28326.49
Less: Interest	684.91	910.51	560.90	2923.96
Total Profit Before Tax	7119.73	6578.29	6603.07	25402.53
3. Segment wise Assets				
a) SUGAR	31297.11	35526.56	20095.73	35526.56
b) CHLOR - ALKALI	49363.32	46178.49	43786.13	46178.49
c) POWER GENERATION	27312.57	27799.85	27113.17	27799.85
d) INDUSTRIAL CHEMICALS	7743.96	6716.14	6094.49	6716.14
e) UNALLOCATED	48732.56	45040.42	48388.90	45040.42
TOTAL:	164449.52	161261.46	145478.42	161261.46
Segment wise Liabilities				
a) SUGAR	6828.57	7302.51	4464.26	7302.51
b) CHLOR - ALKALI	9996.61	10417.03	9883.38	10417.03
c) POWER GENERATION	829.37	1016.06	940.97	1016.06
d) INDUSTRIAL CHEMICALS	1588.65	797.00	767.31	797.00
e) UNALLOCATED	11137.02	10660.23	10184.13	10660.23
TOTAL:	30380.22	30192.83	26240.05	30192.83
Capital Employed	134069.30	131068.63	119238.37	131068.63

Note: Operations of Caustic soda and Caustic Potash have been termed as "CHLOR - ALKALI" Segment.

Place: Tanuku

Date: 10.08.2019

for THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman & Managing Director

031177

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CIN : L15420AP1947PLC000326



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



THE ANDHRA SUGARS LIMITED
REGISTERED OFFICE: VENKATARAYAPURAM, TANUKU-534215 (A.P)
PHONE:08819-224911 Email: info.tnk@theandhrasugars.com

STATEMENT OF UN AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2019

		Amount Rs in Lakhs			
	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		Un-audited	Audited	Un-audited	Audited
1	Income from Operations				
a	Gross Sales/Income from Operations	37750.73	34104.32	33764.26	137746.32
b	Other Income	478.74	900.52	584.18	3705.74
	Total Income from Operations (Gross)	38229.47	35004.84	34348.44	141452.06
2	Expenses				
a	Cost of Materials consumed	10507.49	24828.03	10461.56	79080.10
b	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00
c	Change in inventories of finished goods, work-in-progress and stock-in-trade	5348.18	(13720.68)	3556.17	(14730.60)
d	Employee benefits expenses	3806.68	3791.17	3239.84	14226.20
e	Finance Cost	704.78	934.88	580.49	3048.83
f	Depreciation and amortisation expenses	1508.16	1416.80	1327.31	5544.94
g	Power and Fuel	4958.52	5801.16	5160.58	21044.20
h	Other expenses	4000.76	5424.28	3353.95	16791.77
	Total Expenditure	30834.57	28475.64	27679.90	116005.44
3	Profit from operations before exceptional items and tax (1-2)	7394.90	6529.20	6668.54	25446.62
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit before tax (3-4)	7394.90	6529.20	6668.54	25446.62
6	Share of Net Profit/(Loss) of Associate	474.28	473.88	1077.11	2390.41
7	Profit before tax (5+6)	7869.18	7003.08	7745.65	27837.03
8	Tax Expenses				
	Income Tax Refund		0.15		0.15
	Current Tax	2469.81	2352.90	2065.35	8411.10
	Deferred Tax	51.06	(135.12)	252.91	369.14
	Tax for Earlier Years	0.00	(3.00)	0.00	(3.00)
	Short Entitlement of Minimum Alternative Tax	0.00	(133.98)	0.00	(133.98)
	Minimum Alternate Tax (Credit) Entitlement	0.00	0.00	0.00	0.00
9	Profit After tax (7-8)	5348.31	4922.43	5427.39	19193.92
10	Other Comprehensive Income				
	A (i) Items will not be reclassified to Profit/loss	(2085.67)	1054.29	(936.31)	(1110.61)
	(ii) Income tax relating to items that will not reclassified to Profit/Loss	6.86	(584.15)	303.40	(307.42)
	B (i) Items will be reclassified to Profit/loss				
	(ii) Income tax relating to items that will reclassified to Profit/Loss				
	Other Comprehensive Income (Net of tax)	(2078.81)	470.14	(632.91)	(1418.03)
11	Total Comprehensive Income/(Loss) for the Period (9+10)	3269.50	5392.57	4794.48	17775.89
12	Net Profit/ (Loss) attributable to				
a)	Owners of the Company	5253.24	4856.63	5402.41	19048.48
b)	Non Controlling Interest	95.07	65.80	24.98	145.43
13	Total Comprehensive Income attributable to				
a)	Owners of the Company	3168.52	5292.62	4815.14	17604.45
b)	Non Controlling Interest	100.98	99.95	(20.66)	171.43
14	Paid-up Equity share capital (Face value per share Rs.10/-)	2711.01	2711.01	2711.01	2711.01
15	Other Equity				110370.95
16	Earnings Per share (Basic and diluted Earning per share)	19.38	17.92	19.93	70.27

Notes:

- The unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind As) as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- The figures for the Quarter ended March 31,2019 and quarter June 30, 2018, include in the statement of Consolidated Financial Results for the quarter ended June 30,2019 have been approved by the Holding Company's Board of Directors, but not have been subjected to review as the mandatory requirement for limited review has been made applicable for periods beginning April 01,2019, pursuant to Regulation 33(8)of SEBI (Listing and Obligations and Disclosure Requirement)Regulations, 2015, as amended.
- The above results of the Company have been reviewed and taken on record by the Audit Committee and Board of Directors at their Meeting held on 10.08.2019 and statutory auditors have carried out limited review.
- Effective from 1st April 2019, the Company adopted Ind AS 116 - " Leases" which replaced IND AS 17 "Leases". Under this new standard, Right of use of Assets is recognised for operating leases at present value of lease payments and lease liability is recognised at an amount corresponding to such amount. The company has adopted modified retrospective for transition under which comparative information will not be restated and impact is adjusted in Retained earnings the effect of adoption of this standard is not material on the net profit for the period under review.
- Previous period figures have been regrouped wherever necessary to confirm the current period presentation.

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CIN : L15420AP1947PLC000326

Place: Tanuku

Date: 10-08-2019

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman & Managing Director



THE ANDHRA SUGARS LIMITED

Venkatapuram : Tanuku - 534 215, Andhra Pradesh, India.



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER REGULATION 33 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 30.06.2019

Rs. In Lakhs

Particulars	CONSOLIDATED			
	Quarter Ended 30.06.2019	Preceding Quarter Ended 31.03.2019	Corresponding Quarter Ended 30.06.2018	Year ended 31.03.2019
	Un-audited	Un-audited	Un-audited	Audited
1. Segment Revenue (Gross Sales / Income from Operations) :-				
a) SUGAR	7017.43	4427.82	4930.47	16714.18
b) CHLOR - ALKALI	16359.82	16373.19	14923.02	60459.08
c) POWER GENERATION	4713.73	5447.19	3204.99	14281.24
d) INDUSTRIAL CHEMICALS	13459.88	12907.61	12564.78	56807.87
e) SOAP	3694.35	2765.29	1986.49	11163.39
f) UNALLOCATED	2013.78	2043.14	2191.11	7579.44
TOTAL:	47258.99	43964.24	39800.86	167005.20
Less: Inter segment revenue	9508.26	9859.92	6036.60	29258.88
Net Sales / Income from operations	37750.73	34104.32	33764.26	137746.32
2. Segment Results (Profit (+) / Loss (-) before Tax and Interest) :-				
a) SUGAR	(545.44)	549.88	(232.92)	(224.17)
b) CHLOR - ALKALI	5626.76	6607.84	5486.96	22559.91
c) POWER GENERATION	1044.76	344.98	(24.17)	485.91
d) INDUSTRIAL CHEMICALS	1837.52	455.39	1889.06	6422.15
e) SOAP	83.39	(167.20)	(95.78)	(177.41)
f) UNALLOCATED	526.97	147.07	1302.99	1819.47
TOTAL:	8573.96	7937.96	8326.14	30885.86
Less: Interest	704.78	934.88	580.49	3048.83
Total Profit Before Tax	7869.18	7003.08	7745.65	27837.03
3. Segment wise Assets				
a) SUGAR	31297.11	35526.56	20095.73	35526.56
b) CHLOR - ALKALI	49363.32	46178.49	43786.13	46178.49
c) POWER GENERATION	30964.23	31493.92	30585.31	31493.92
d) INDUSTRIAL CHEMICALS	23069.58	20895.89	20821.20	20895.89
e) SOAP	3880.39	3697.77	3251.48	3697.77
f) UNALLOCATED	53120.24	48125.07	52511.63	48125.07
TOTAL:	191694.87	185917.70	171051.48	185917.70
Segment wise Liabilities				
a) SUGAR	6828.57	7302.51	4464.26	7302.51
b) CHLOR - ALKALI	9996.61	10417.03	9883.38	10417.03
c) POWER GENERATION	1424.52	3840.85	1774.91	3840.85
d) INDUSTRIAL CHEMICALS	8698.49	3244.46	2651.45	3244.46
e) SOAP	4312.70	1993.86	1909.94	1993.86
f) UNALLOCATED	4272.50	6639.38	11050.15	6639.38
TOTAL:	35533.39	33438.09	31734.09	33438.09
Capital Employed	156161.48	152479.61	139317.39	152479.61

Note: Operations of Caustic soda and Caustic Potash have been termed as "CHLOR - ALKALI" Segment.

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Website: www.theandhrasugars.com,

CIN : L15420AP1947PLC000326

Place: Tanuku

Date: 10-08-2019

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman & Managing Director





Independent Auditor's Review Report on the Quarterly Unaudited Standalone and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

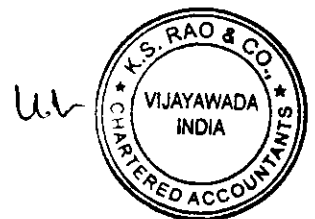
**Review report to
The Board of Directors
The Andhra Sugars Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **The Andhra Sugars Limited** ("the Company") for the quarter ended June 30, 2019 ("the Statement") being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016.

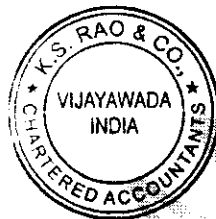
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

UDIN : 19238809AAAABL2022



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For M/s K.S RAO & Co.,
Chartered Accountants
Firm Registration No.003109S

K. Vamsi Krishna

K.VAMSI KRISHNA
Partner

ICAI Membership No:238809

Camp: Tanuku
Date: August 10, 2019

UDIN: 19238809AAAABL 2022



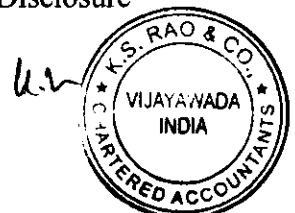
**Independent Auditor's Review Report On Consolidated Unaudited Quarterly and year
to date financial results of the Company Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To
The Board of Directors
The Andhra Sugars Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **The Andhra Sugars Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended June 30, 2019 and for the period from April 1, 2019 to June 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 and the corresponding period from April 1, 2018 to June 30, 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

UDIN: 19238809AAAABM9722



4. The Statement includes the results of the following entities:
- Jaya Lakshmi Oil and Cotton Industries Limited (Subsidiary)
 - The Andhra Petro Chemicals Limited (Associate)
 - Hindustan Allied Chemicals Limited (Subsidiary)
 - Andhra Farm Chemicals Corporation Limited (Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements of three subsidiaries included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of Rs. 23,851.12 lakhs as at 30th June, 2019 and total revenues of Rs. 9,622.67 lakhs and total net profit after tax of Rs.212.73 lakhs and total comprehensive income of Rs.225.87 lakhs for the quarter ended June 30, 2019 and for the period from April 1,2019 to June 30, 2019 respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs.474.28 lakhs and total comprehensive income of Rs.474.28 lakhs for the quarter ended June 30, 2019 and for the period from April 1,2019 to June 30, 2019, respectively, as considered in the consolidated unaudited financial results, in respect of one associate whose interim financial statements have not been reviewed by us. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our Conclusion on the Statement is not modified in respect of the above matters.



For M/s K.S RAO & Co.,
Chartered Accountants
Firm Registration No.003109S

U. Nani

K.VAMSI KRISHNA
Partner
ICAI Membership No:238809

Camp: Tanuku
Date: Aug 10, 2019

UDIN: 19238809 AAAA BM 9 722