BOMBAY DYEING

10th August, 2016

The Secretary,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 023

National Stock Exchange of India Ltd,
Exchange Plaza, 5th floor,
Plot No. C/1, 'G' Block, Bandra-Kurla Complex,
Bandra (E).
Mumbai – 400 051

Dear Sir(s),

SUB: OUTCOME OF THE BOARD MEETING OF THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED HELD ON 10TH AUGUST, 2016

REF: REGULATION 30 & 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015

This is to inform you that the meeting of the Board of Directors of the Company was held on 10th August, 2016 at 11.30 a.m., to consider the following items of business:

1. Audited Financial Results

The Board considered and approved the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2016.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, statement of Unaudited Financial Results for the quarter ended 30th June, 2016 along with the Limited Review Report is also enclosed herewith for your information and records.

Further, in accordance with Regulation 47 (1) (b) of the Listing Regulations, 2015, the Company would be publishing Extract of Unaudited Financial Results for the quarter ended 30th June, 2016. A copy of the same is enclosed herewith.

2. Voluntary Retirement Scheme Agreement

The Company has entered into a Voluntary Retirement Scheme Agreement with the workers of the Company's Textile processing Unit at Ranjangaon, Dist. Pune, Maharashtra.

BOMBAY DYEING

You are requested to take note of the above.

Yours Faithfully,
For The Bombay Dyeing and Manufacturing Company Limited

SANJIVE ARORA
Company Secretary
Encl: as above

CC:

National Securities Depository Ltd.,
Trade World, 4th Floor, Kamala Mills Compound,
S. Bapat Marg, Lower Parel,
MUMBAI – 400 013.

Central Depository Services (India) Ltd.,
Phiroze Jeejeebhoy Towers, 16th Floor,
Dalal Street,
Mumbai- 400 023.

Bourse de Luxembourge,
Societe de La Bourse de Luxembourg,
Societe Anonyme, R. C. 36222, BP 165, L- 2011,
LUXEMBOURG.

Citibank N.A.,
DR Account Management,
Citigroup Corporate & Investment Bank,
14th Floor, 388, Greenwich Street,
NEWYORK, NY (USA) 10013.

M/s Karvy Computershare Private Limited
Karvy Selenium Tower B,
Plot 31-32, Gachibowli,
Financial District, Nanakramguda,
Hyderabad – 500 032

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

CIN : L17120MH1879PLC000037

Rs. in Crores

	PARTICULARS	(1) QUARTER ENDED 30.06.2016 (Unaudited)	(2) QUARTER ENDED 31.03.2016 (Unaudited)	(3) QUARTER ENDED 30.06.2015 (Unaudited)	(4) YEAR ENDED 31.03.2016 (Audited)
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	426.46	656.38	393.92	1804.72
	(b) Other operating income	10.53	9.38	10.79	40.29
	Total income from operations (net)	436.99	665.76	404.71	1845.01
2	Expenses				
	(a) Cost of materials consumed	201.66	193.72	251.33	897.96
	(b) Purchase of stock-in-trade	38.03	29.07	48.42	206.75
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	15.11	(32.77)	(43.02)	(152.08)
	(d) Employee benefits expense	23.77	27.15	25.90	100.47
	(e) Depreciation and amortisation expenses	7.65	7.95	10.68	33.91
	(f) Other expenses	97.63	256.37	105.99	599.98
	Total expenses	383.85	481.49	399.30	1686.99
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	53.14	184.27	5.41	158.02
4	Other Income	5.89	6.15	4.02	39.38
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	59.03	190.42	9.43	197.40
6	Finance costs	85.68	78.50	62.80	282.64
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(26.65)	111.92	(53.37)	(85.24)
8	Exceptional Items				
	Employee separation costs	18.82	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(45.47)	111.92	(53.37)	(85.24)
10	Tax expense	-	-	-	-
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(45.47)	111.92	(53.37)	(85.24)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(45.47)	111.92	(53.37)	(85.24)
14	Paid up equity share capital (Face value Rs.2 per share)	41.31	41.31	41.31	41.31
15	Reserves excluding revaluation reserves	-	-	-	336.39
16.i	Earnings per share (before extraordinary items)				
	Basic (Rs.)	(2.20)	5.42	(2.58)	(4.13)
	Diluted (Rs.)	(2.20)	5.42	(2.58)	(4.13)
16.ii	Earnings per share (after extraordinary items)				
	Basic (Rs.)	(2.20)	5.42	(2.58)	(4.13)
	Diluted (Rs.)	(2.20)	5.42	(2.58)	(4.13)
	See accompanying notes to the financial results.				

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

CIN : L17120MH1879PLC000037

Rs. in Crores

PARTICULARS	(a) QUARTER ENDED 30.06.2016 (Unaudited)	(b) QUARTER ENDED 31.03.2016 (Unaudited)	(c) QUARTER ENDED 30.06.2015 (Unaudited)	(d) YEAR ENDED 31.03.2016 (Audited)
1. Segment Revenue (net sales/income from each segment)				
(a) Retail / Textile	80.83	58.58	87.89	305.66
(b) Polyester	272.59	274.96	274.79	1069.12
(c) Real Estate	83.57	332.22	42.03	470.23
Net Sales/Income from Operations	436.99	665.76	404.71	1845.01
2. Segment Results - Profit/ (Loss)				
(a) Retail / Textile	(3.32)	(13.00)	(5.37)	(21.31)
(b) Polyester	8.08	1.94	7.31	(22.66)
(c) Real Estate	62.37	211.68	21.65	277.20
Total	67.13	200.62	23.59	233.23
Less: (i) Net Interest expense	85.68	78.50	62.80	282.64
(ii) Other un-allocable expenditure net of un-allocable income	8.10	10.20	14.16	35.83
(iii) Exceptional Item - Textile - Employee separation costs	18.82	-	-	-
Total Profit/ (Loss) before Tax	(45.47)	111.92	(53.37)	(85.24)
3. Capital Employed (Segment Assets - Segment Liabilities)				
(a) Retail/ Textile	266.63	295.12	319.58	295.12
(b) Polyester	341.08	361.04	351.70	361.04
(c) Real Estate	2991.51	2957.63	2,544.90	2957.63
Unallocated: (i) Others	154.50	129.85	159.48	129.85
Total Capital Employed	3753.72	3743.64	3375.66	3743.64

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

NOTES -

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th August, 2016
The Statutory Auditors have carried out a limited review of these results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 Pursuant to various Memorandum of Understanding previously entered into with Scal Services Limited, a Group company, to sell residential appartments being constructed at Island City Centre, the Company based on the method of accounting followed (percentage of completion), has recognised net revenue of Rs. 23.33 crores (June'2015 Rs.25.51 crores) and resultant profit before tax of Rs. 16.04 crores (June'2015 Rs.16.33 crores) during the quarter ended 30th June, 2016 on sales to SCAL.

3 The Company had entered into a term sheet with proposed buyer to sell the entire assets including land, building, machineries etc on slump sale basis. The validity of the term sheet got expired in the last year. The party has approached us again and signed a fresh term sheet with same terms and conditions and validity of the term sheet is upto 15th Aug 2016.

4 Exceptional items represent provision for Voluntary Retirement Scheme finalised for the workers at Ranjangoan plant.

5 Figures for the previous periods have been regrouped / restated wherever necessary.

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED

JEHANGIR N. WADIA
MANAGING DIRECTOR
(DIN-00088831)

Mumbai: 10th August, 2016

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001

Tel No. 022-66620000. Fax 022-66192001. Website: www.bombaydyeing.com Email:corporate@bombaydyeing.com
CIN : L17120MH1879PLC000037

Extract of Statement of Unaudited Financial results for the Quarter ended June 30, 2016

(₹ Crore)

Sr. No.	Particulars	Quarter ended 30.06.2016 (Unaudited)	Quarter ended 30.06.2015 (Unaudited)	Year ended 31.03.2016 (Audited)
1	Total income from operations (net)	436.99	404.71	1,845.01
2	Net Profit/(Loss) from ordinary activities after tax	(45.47)	(53.37)	(85.24)
3	Net Profit/(Loss) for the period after tax (after Extraordinary items)	(45.47)	(53.37)	(85.24)
4	Paid-up Equity Share Capital(Face value per share: ₹ 2 each)	41.31	41.31	41.31
5	Reserves (excluding Revaluation Reserve as shown in the Balance sheet)	-	-	336.39
6	Earnings per share (before extraordinary items) (of ₹ 2 each) (Not Annualised)			
	(a) Basic (₹)	(2.20)	(2.58)	(4.13)
	(b) Diluted (₹)	(2.20)	(2.58)	(4.13)
7	Earnings per share (after extraordinary items) (of ₹ 2 each) (Not Annualised)			
	(a) Basic (₹)	(2.20)	(2.58)	(4.13)
	(b) Diluted (₹)	(2.20)	(2.58)	(4.13)

Notes

a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly Financial Results are available on the Stock Exchange on which shares of the Company are listed i.e. on websites viz. www.bseindia.com and www.nseindia.com. The same is also available on the Company's website viz. www.bombaydyeing.com

b) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th August, 2016. The Statutory Auditors have carried out a limited review of these results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

c) The Company has agreed to sell several apartments in the proposed residential towers being constructed at Island City Center to SCAL Services Ltd. (SCAL), a Group company, in terms of various Memorandum of Understanding (MOUs) entered between the companies till June 30, 2016. Based on the method of accounting (percentage of completion) followed by the Company, net revenue of Rs. 23.33 crores (June'2015 Rs.25.51 crores) and resultant profit before tax of Rs. 16.04 crores (June'2015 Rs.16.33 crores) has been recognised during the quarter ended 30th June, 2016 on sales to SCAL.

d) The Company had entered into a term sheet with proposed buyer to sell the entire assets including land, building, machineries etc of Ranjangoan plant on slump sale basis. The validity of the term sheet got expired in the last year. The party has approached us again and signed a fresh term sheet with same terms and conditions and validity of the term sheet is upto 15th Aug 2016.

e) Exceptional items represent provision for Voluntary Retirement Scheme finalised for the workers at Ranjangoan plant.

f) Figures for the previous periods have been regrouped / restated wherever necessary.

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED

JEHANGIR N. WADIA
MANAGING DIRECTOR
(DIN-00088831)

Place: Mumbai
Date: 10th August, 2016

KALYANIWALLA
& MISTRY (Regd.)
CHARTERED ACCOUNTANTS

The Board of Directors
The Bombay Dyeing and Manufacturing Company Limited
Neville House, J. N. Heredia Marg,
Ballard Estate,
Mumbai 400 001.

Dear Sirs,

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of standalone unaudited financial results of **The Bombay Dyeing and Manufacturing Company Limited** (the "Company") for the quarter ended June 30, 2016, ("the statement") attached herewith, prepared by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on August 10, 2016. Our responsibility is to issue a report on these financial results based on our review. The statement has been initialed by us for identification purposes.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY
CHARTERED ACCOUNTANTS
Firm Regn. No.: 104607W

KALYANIWALLA AND MISTRY MUMBAI

Daraius Z. Fraser
PARTNER
M. No.: 42454

Mumbai; August 10, 2016.

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