UNITED BANK OF INDIA
Head Office
11, Hemanta Basu Sarani
Kolkata - 700001

Board Sec/ UFR / PR / ११९ /2017 August 12, 2017

Corporate Relations Cell Bombay Stock Exchange Ltd. P.J. Tower, Dalal Street, Fort Mumbai - 400001	**Listing Department** National Stock Exchange of India Ltd. Exchange Plaza, Plot – C/1, Block – G Bandra Kurla Complex, Bandra (E) Mumbai – 400051
Scrip Code: UNITEDBNK (533171)	Scrip Code: UNITEDBNK

Dear Madam / Sir,

Sub: Press Release

The Bank has issued the enclosed Press Release on the occasion of the announcement of its unaudited financial results for the quarter ended June 30, 2017.

The same is filed in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Bikramjit Shom
Company Secretary & Compliance Officer

Encl: Press Release

United Bank of India
Financial Results Q1 2017-18

Press Release

United Bank of India has announced its reviewed financial results for the first quarter (Q1) of FY 2017-18 following the approval of its Board of Directors on August 12, 2017. The highlights are as follows:

- **Total Business nearing two lakh crores as on June'17 increasing by 4.55% over June '16.**
- **Operating profit jumps by 29.47% to Rs. 423.63 crore in Q1 FY-18 from Rs.327.20 crore in Q1 FY-17**
- **Bank's total deposit increases by 7.26% on y-o-y basis**
- **Strong CASA deposit growth of about 19% on y-o-y basis helps to attain CASA share of 47.83% of the total deposits**
- **CASA share has increased to 47.83% as on 30th June'17 against 43.03% on 30th June'16**
- **Provision coverage ratio (PCR) stands at 55.76% on Q1-FY 18 against 52.47% in Q1-FY 17.**
- **CRAR (Basel III) at 10.35% with Tier 1 at 8.54% as on 30th June, 2017**

HIGHLIGHTS OF Q1 RESULTS

(Rs./Crore)

	Quarterly		Yearly
	Q1-FY 18	**Q1-FY 17**	**FY 17**
Total Income	2852.61	2819.37	11614.53
Other Income	779.32	390.04	2186.62
Operating Profit	423.63	327.20	1552.89
Net Profit	-211.46	38.32	219.51
Gross NPA	12164.90	10116.13	10951.99
PCR (%)	55.76	52.47	56.45
Total Advance	70839	70781	70503
Total Deposit	125305	116820	126939

Profit

Buoyed by favourable non interest income and prudent deposit mix management Bank's Operating profit has increased by 29.47% on year on year basis to reach Rs.423.63 crore in Q1 FY-18 against Rs.327.20 crore in Q1 FY-17

Business Expansion

Total Deposit increased by 7.26% from 116820 crore to Rs.125305 crore on y-o-y basis. CASA has increased by 19.23% on y-o-y basis with Saving Deposit increasing by 19.39% and Current Deposit increasing by 18.34%, respectively on y-o-y basis. Similarly, the total business has increased by 4.55% on y-o-y basis.

MSE Advance has grown by 10.27% on y-o-y basis. Retail Advances has shown a growth of 6.57% with Housing Loan and Car Loan increased by 20.69% and 25.48% respectively, on y-o-y basis. However, Total Advance has remained flat at Rs.70839 crore with a growth of 0.08% on y-o-y basis.

Bank's investments has increased from Rs.46536 crore as on Q1 FY17 to Rs. 55250 crore as on Q1 FY18 showing a growth of 18.72% on y-o-y basis.

Capital Adequacy

Under Basel III, the Bank's Capital Adequacy Ratio stood at 10.35% with the Tier 1 capital at 8.54% as on 30th June, 2017.

Key Strategic Initiatives

1. Insertion of Aadhar based payment on UPI system.
2. Bank has introduced a new Scheme called United Weaver Mudra Scheme for extending credit to handloom weavers. The Scheme is covered under Pradhan Mantri Mudra Yojna and has been formulated by the Ministry of Textiles, Government of India in consultation with Public Sector Banks.
3. Launch of Referral and Merchant Cashback scheme for BHIM users
4. Introduction of Mobile POS (M-Pos) for Merchant Acquiring Business
5. Govt. of Andhra Pradesh has conferred "Enterprise Financing Index Award 2017" to United Bank of India, Hyderabad Region for outstanding performance in financing the growth of MSME sector in 2016-17.
6. Bank has covered 3070 Sub Service Areas (SSAs) covering 13250 un-banked villages and 4208 Bank Mitras are extending basic banking services from a fixed point location.

Kolkata
August 12, 2017

Pawan Kumar Bajaj
Managing Director & CEO