



February 1, 2016

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot no. C/1, G Block

Bandra-kurla Complex, Bandra (E)

Mumbai- 400 051

Code - VIPIND

Dear Sir,

Sub : Board Meeting for consideration of Un-Audited Financial Results for the quarter and nine months ended 31st December 2015.

Further to our letter dated 22nd January 2016 on the captioned subject, we wish to inform you that the Board of Directors at its meeting held today at 11:00 a.m. and concluded at 1:30 p.m. have approved the Un-audited Financial Results, with Limited Review by the Statutory Auditors of the Company, for the quarter and nine months ended 31st December 2015.

Accordingly, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges, we enclose herewith the Un-audited Financial Results for the quarter and nine months ended 31st December 2015.

Please take the above on your record and disseminate the same for the information of Investors.

Thanking You,

Yours faithfully,

For **V.I.P. INDUSTRIES LIMITED**

Shreyas Trivedi
General Manager – Legal &
Company Secretary

Encl: as above

VIP INDUSTRIES LIMITED

DGP House, 5th Floor, 88C, Old Prabhadevi Road, Mumbai 400 025. INDIA. TEL: +91 (22) 6653 9000 FAX: +91 (22) 6653 9089

EMAIL : corpcomm@vipbags.com WEB: www.vipbags.com
Registered Office: 78 A, MIDC Estate, Satpur, Nashik 422 007.

CIN - L25200MH1968PLC013914

V.I.P. INDUSTRIES LIMITED

Regd. Off: 78-A, MIDC Estate, Satpur, Nashik- 422 007

WEB: www.vipindustries.co.in TEL: (0253) 2350876 FAX : (0253) 2350756

CIN - L25200MH1968PLC013914

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2015

Sr No	Particulars	For the Quarter Ended					For Nine Months Ended		For the Year Ended	
		31.12.2015	30.09.2015	31.12.2014	31.12.2014	31.12.2015	31.12.2015	31.12.2014	31.12.2014	31.03.2015
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
1	Income from operations (a) Net Sales/Income from Operations (Net of Excise Duty) (b) Other Operating Income Total Income from operations (Net)	290.5 0.8 291.3	294.7 0.8 295.5	252.3 0.9 253.2	798.6 3.0 801.6	938.6 2.6 941.2				1,043.0 4.7 1,047.7
2	Expenses: a) Cost of Materials consumed b) Purchase of Stock-in-trade c) Change in Inventory of Finished goods, Work-in-progress and Stock-in-trade d) Employee Benefits Expenses e) Depreciation and Amortisation expenses f) Other expenses Total Expenses	35.0 121.9 7.3 31.5 3.1 76.5 275.3	31.5 148.3 (11.8) 30.9 3.0 71.4 273.3	29.5 137.0 (22.5) 26.4 3.4 73.5 247.3	103.8 369.3 (27.0) 77.7 11.9 215.1 750.8	121.4 395.9 10.9 91.4 9.3 238.0 866.9				146.0 483.1 (48.5) 106.0 15.3 284.6 986.5
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	16.0	22.2	5.9	50.8	74.3				61.2
4	Other Income	0.5	0.4	0.5	1.8	1.4				2.6
5	Profit/(Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)	16.5	22.6	6.4	52.6	75.7				63.8
6	Finance Costs	0.3	0.5	0.3	0.7	1.2				1.3
7	Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	16.2	22.1	6.1	51.9	74.5				62.5

(₹ in Crores)

Sr No	Particulars	For the Quarter Ended			For Nine Months Ended			For the Year Ended	
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.12.2014	31.03.2015	
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)	
8	Exceptional Items (Income)	-	-	5.9	-	4.4		4.3	
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	16.2	22.1	12.0	74.5	56.3		66.8	
10	Tax Expense	4.9	6.4	3.5	22.4	17.2		18.9	
11	Net Profit/(Loss) for the period from Ordinary Activities after tax (9-10)	11.3	15.7	8.5	52.1	39.1		47.9	
12	Extraordinary Items	-	-	-	-	-		-	
13	Net Profit/(Loss) for the period after tax (11-12)	11.3	15.7	8.5	52.1	39.1		47.9	
14	Share of Profit/(Loss) of Associates	-	-	-	-	-		-	
15	Minority Interest	-	-	-	-	-		-	
16	Net Profit/(Loss) after taxes, Minority Interest and share of profit/(Loss) of Associates (13-14-15)	11.3	15.7	8.5	52.1	39.1		47.9	
17	Paid-up equity share capital (face value of Rs 2/- each)	28.3	28.3	28.3	28.3	28.3		28.3	
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-		278.7	
19	Earning per share (EPS) Rs : Basic/ Diluted EPS	0.8	1.1	0.6	3.7	2.8		3.4	

Notes:

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 1st February, 2016.
- 2) The above financial results for the quarter and nine months ended 31st December, 2015 have been reviewed by the Statutory Auditors of the Company.
- 3) The Board of Directors at their meeting held today have declared an Interim Dividend of 60 paise per equity share (30%) of Rs.2/- each for the financial year 2015-16. The record date for the same has been fixed as Tuesday, the 9th February, 2016.
- 4) The Earning Per Share for the year ended 31st March, 2015 is for the whole year whereas for the quarter and nine months ended periods, it is only for that periods.
- 5) The Company is engaged primarily in the luggage business and therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (AS 17).
- 6) Figures of previous year/period(s) have been regrouped wherever necessary.

Place: Mumbai

Date: 1st February, 2016

On behalf of the Board of Directors



Dilip G. Piramal
Chairman



February 1, 2016

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Code No. - VIPIND

Dear Sir,

Sub: Board Meeting for consideration of Un-Audited Financial Results for the quarter and nine months ended 31st December, 2015

-submission of Limited Review Report

Further to our letter dated 22nd January, 2016 in respect of the captioned subject, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges, we are submitting herewith the Limited Review Report of the Statutory Auditors of the Company in respect of the un-audited financial results for the quarter and nine months ended 31st December, 2015.

Kindly acknowledge receipt of the same.

Thanking You,

Yours faithfully,
For **V.I.P. INDUSTRIES LIMITED**

Shreyas Trivedi
General Manager – Legal &
Company Secretary

Encl: as above

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LIMITED REVIEW REPORT

The Board of Directors,
M/s. VIP INDUSTRIES LIMITED
78-A, MIDC Estate, Satpur,
Nashik, India - 422 007

We have reviewed the accompanying statement of unaudited financial results of **M/s. VIP INDUSTRIES LIMITED** for the quarter and nine month ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. BHUWANIA & CO.
Chartered Accountants
Firm Registration No. 101484W



Vijay Kumar Jain
Partner
Membership No. 108374

Place: Mumbai
Date: February 1st, 2016

