



PRISM JOHNSON LIMITED

(FORMERLY PRISM CEMENT LIMITED)

Ref. : ASK/UD/848/2018-19/UFR

July 27, 2018

The National Stock Exchange (India) Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.	BSE Limited, Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 023.
Code : PRSMJOHNSN	Code : 500338

Sub. : Standalone Unaudited Financial Results
for the quarter ended June 30, 2018

Dear Sir,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), this is to inform you that the Company's Board of Directors has, at its Meeting held on July 27, 2018, taken on record the Standalone Unaudited Financial Results of the Company for the quarter ended June 30, 2018, along with the Limited Review Report of the Auditors, M/s. G. M. Kapadia & Co., thereon.

The meeting commenced at 10.30 a.m. and concluded at 11.30 a.m.

Thanking you,

Yours faithfully,

for **PRISM JOHNSON LIMITED**

ANEETA S. KULKARNI
COMPANY SECRETARY

Encl. : As above



Corporate Office: "Rahejas", Main Avenue, V.P. Road, Santacruz (W), Mumbai – 400 054. India. T: +91-22-66754142/43/44
Registered Office: Prism Johnson Limited, 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad – 500 016, India.
W: www.prismjohnson.in E: info@prismjohnson.in

CIN: L26942TG1992PLC014033

G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Limited Review Report on Unaudited Quarterly Standalone Financial Results of Prism Johnson Limited (Formerly Prism Cement Limited) for the quarter ended on June 30, 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Prism Johnson Limited (Formerly Prism Cement Limited)
Mumbai

1. We have reviewed the accompanying statement of unaudited quarterly standalone financial results of **Prism Johnson Limited** (Formerly Prism Cement Limited) ("the Company") for the quarter ended on June 30, 2018, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/ 2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,



G. M. KAPADIA & CO.

read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. M. KAPADIA & CO.

Chartered Accountants

Firm Registration No. 104767W



A handwritten signature in blue ink, appearing to read "Atul Shah".

Atul Shah

Partner

Membership No. 039569

Mumbai

Dated: July 27, 2018

PRISM JOHNSON LIMITED

(Formerly Prism Cement Limited)

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

Phone : +91 40 23400218 ; Fax : +91 40 23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in
Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

₹ Crores

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2018 Unaudited	March 31, 2018 Audited	June 30, 2017 Unaudited	March 31, 2018 Audited
1	Revenue from Operations :				
(a)	Net Sales	1,495.62	1,608.06	1,433.57	5,500.39
(b)	Other Operating Income	2.07	5.60	2.55	19.61
2	Other Income	3.18	4.87	30.22	66.16
3	Total Income	1,500.87	1,618.53	1,466.34	5,586.16
4	Expenses :				
(a)	Cost of materials consumed	358.28	363.19	324.79	1,305.16
(b)	Purchases of stock-in-trade	233.60	324.44	280.80	1,119.75
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.70)	26.28	11.94	54.16
(d)	Power and fuel	236.14	225.04	179.93	732.69
(e)	Freight outward	212.51	205.75	165.25	670.04
(f)	Excise Duty	-	-	111.51	111.51
(g)	Other manufacturing expenses	87.81	86.63	82.24	335.36
(h)	Employee benefits expense	110.65	103.45	106.92	413.99
(i)	Finance costs	44.78	45.25	46.92	187.28
(j)	Depreciation and amortisation expense	37.60	38.87	37.95	153.07
(k)	Other expenses	90.51	109.62	94.02	398.09
5	Total Expenses	1,399.18	1,528.52	1,442.27	5,481.10
6	Profit before Exceptional Items & Tax	101.69	90.01	24.07	105.06
7	Exceptional items	-	-	-	-
8	Profit before Tax	101.69	90.01	24.07	105.06
9	Tax expenses				
	Current tax	22.82	21.58	5.42	27.00
	Deferred tax	8.67	5.69	1.96	7.65
10	Net Profit for the period after Tax	70.20	62.74	16.69	70.41
11	Other Comprehensive Income (net of tax)				
	Items that will not be re-classified to Profit / (Loss)	(0.06)	1.69	(0.51)	(0.23)
	Items that will be re-classified to Profit / (Loss)	-	-	-	-
12	Total Comprehensive Income for the period (comprising Profit and Other Comprehensive Income for the period)	70.14	64.43	16.18	70.18
13	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	503.36	503.36	503.36	503.36
14	Other Equity				522.47
15	Earnings Per Share - (Basic, diluted and not annualised) (₹)	1.39	1.25	0.33	1.40

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 27, 2018. The Statutory Auditors have carried out the limited review of the results for the quarter ended June 30, 2018.
- Revenue from Operations for the quarter ended June 30, 2018 and March 31, 2018 are shown net of Goods and Services Tax (GST). Net Sales for the corresponding quarter is shown inclusive of excise duty and for the financial year ended March 31, 2018 includes excise duty upto June 30, 2017. For comparison purposes revenue excluding excise duty is given below :

Particulars	Quarter Ended			Year Ended
	June 30, 2018 Unaudited	March 31, 2018 Audited	June 30, 2017 Unaudited	March 31, 2018 Audited
Net Sales excluding excise duty (₹ Crores)	1,495.62	1,608.06	1,322.06	5,388.88

- Effective April 1, 2018, the Company has adopted Ind AS 115 on 'Revenue from Contracts with Customers' using the cumulative catch-up transition method. The adoption of this standard did not have any material impact on the above financial results.
- The Board of Directors has, at its meeting held on July 27, 2018, approved an interim dividend of ₹ 0.50 per equity share of ₹ 10/- each aggregating to ₹ 25.17 Crores for FY 2018-19.
- The Company has created and maintained adequate security with respect to its secured listed non-convertible debt securities.
- Figures of the previous periods have been regrouped wherever necessary. The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full FY 2017-18 and the published year to date figures upto December 31, 2017.

for and on behalf of the Board of Directors

SIGNED FOR IDENTIFICATION
BY

G. M. KAPADIA & CO.
MUMBAI.


VIJAY AGGARWAL
MANAGING DIRECTOR

PRISM JOHNSON LIMITED

(Formerly Prism Cement Limited)

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

Phone : +91 40 23400218 ; Fax : +91 40 23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in

Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2018

₹ Crores

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2018 Unaudited	Mar 31, 2018 Audited	June 30, 2017 Unaudited	Mar 31, 2018 Audited
1	Segment Revenue				
	a) Cement	733.01	755.57	684.20	2,453.13
	b) HRJ	398.29	476.98	426.14	1,708.77
	c) RMC	373.30	386.00	329.82	1,376.26
	Total	1,504.60	1,618.55	1,440.16	5,538.16
	Less : Inter Segment Revenue	6.91	4.89	4.04	18.16
	Total Revenue from operations	1,497.69	1,613.66	1,436.12	5,520.00
2	Segment Results				
	a) Cement	142.83	103.63	87.83	279.33
	b) HRJ	(9.15)	9.56	(22.37)	(22.28)
	c) RMC	10.59	11.16	(6.32)	6.32
	Total	144.27	124.35	59.14	263.37
	Less : (i) Finance costs	44.78	45.25	46.92	187.28
	(ii) Other Un-allocable expenditure net of un-allocable income	(2.20)	(10.91)	(11.85)	(28.97)
	Total Profit Before Tax	101.69	90.01	24.07	105.06
		As at June 30, 2018	As at March 31, 2018	As at June 30, 2017	As at March 31, 2018
3	Segment Assets				
	a) Cement	2,292.64	2,326.13	2,350.83	2,326.13
	b) HRJ	1,186.66	1,204.54	1,157.38	1,204.54
	c) RMC	519.26	470.74	432.50	470.74
	d) Unallocated	208.26	206.31	185.77	206.31
	Total	4,206.82	4,207.72	4,126.48	4,207.72
4	Segment Liabilities				
	a) Cement	800.79	789.55	814.69	789.55
	b) HRJ	457.41	529.69	498.07	529.69
	c) RMC	336.66	291.23	257.12	291.23
	d) Unallocated	1,515.99	1,571.42	1,584.77	1,571.42
	Total	3,110.85	3,181.89	3,154.65	3,181.89
5	Capital Employed				
	a) Cement	1,491.85	1,536.58	1,536.14	1,536.58
	b) HRJ	729.25	674.85	659.31	674.85
	c) RMC	182.60	179.51	175.38	179.51
	d) Unallocated	(1,307.73)	(1,365.11)	(1,399.00)	(1,365.11)
	Total	1,095.97	1,025.83	971.83	1,025.83

Notes :

- The operating segments identified are a) Cement b) HRJ -Tile & Bath and c) RMC - Ready Mixed Concrete. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities".
- Figures of the previous period have been regrouped wherever necessary.

for and on behalf of the Board of Directors

**SIGNED FOR IDENTIFICATION
BY**

**G. M. KAPADIA & CO.
MUMBAI.**


**VIJAY AGGARWAL
MANAGING DIRECTOR**

Place : Mumbai
Date : July 27, 2018