



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India

Phones # 91-120-2569323, Fax # 91-120-2569131

E-mail # info@pgel.in Website # www.pgel.in

August 10, 2019

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

By means of BSE Listing Centre

By means of NEAPS

Dear Sir,

**Sub: Unaudited Financial Results for the quarter ended on June 30, 2019 and
Limited Review Report thereon.**

This is to inform that Board of Directors of the Company, in their meeting held today i.e. August 10, 2019, have approved, inter alia, the Unaudited Financial Results for the quarter ended on June 30, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), please find attached:

- Unaudited Financial Results for the quarter ended on June 30, 2019, and
- Limited Review Report, given by the auditors.

This is for your information and record please.

Thanking you,

For **PG Electroplast Limited**

**(Sanchay Dubey)
Company Secretary**

■ **Registered Office**
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439

PG Electroplast Limited

(CIN L32109DL2003PLC119416)



Regd. Office : DTJ-209, DLF Tower-B, Jasola, New Delhi-110025,
PH/Fax: 91-11-41421439; Email: info@pgel.in; Website: www.pgell.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Particulars	Quarter Ended			Year Ended
	Jun 30, 2019	Mar 31, 2019	Jun 30, 2018	Mar 31, 2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Income from Operations				
(a) Revenue from Operations (net)	17,280.37	16,992.14	11,649.68	50,835.30
(b) Other Income	33.47	80.70	40.33	318.89
Total Revenue	17,313.84	17,072.84	11,690.01	51,154.19
II. Expenses:				
(a) Cost of Materials consumed	12,729.51	11,601.72	8,363.92	37,118.55
(b) Purchase of stock-in-trade	1,062.01	1,345.25	899.17	3,202.94
(c) Changes in inventories of Finished Goods, Work in progress & Stock in Trade	183.50	542.13	(298.09)	(406.75)
(d) Employee benefits expense	1,200.94	1,143.37	920.56	4,009.25
(e) Finance Costs	340.30	290.07	219.51	1,033.68
(f) Depreciation and amortisation expense	368.99	363.68	315.06	1,336.35
(g) Excise duty on sales	-	-	-	-
(h) Other expenses	1,011.55	1,130.81	994.47	3,844.57
Total Expenses	16,896.80	16,417.03	11,414.60	50,138.59
III. Profit/(Loss) before exceptional items and tax (I-II)	417.04	655.81	275.41	1,015.60
IV. Exceptional Items	-	-	-	-
V. Profit/(Loss) before tax (III-IV)	417.04	655.81	275.41	1,015.60
VI. Tax expense				
(1) Current Tax	102.32	189.82	56.70	348.61
(2) Deferred Tax	(102.32)	(168.47)	(56.70)	(327.26)
VII. Profit / (Loss) for the period (V-VI)	417.04	634.46	275.41	994.25
VIII. Other Comprehensive Income				
A(i) Items that will not be reclassified to profit or loss	(18.94)	12.22	26.20	25.60
(ii) Income tax relating to items that will not be reclassified to profit or loss	(4.08)	2.76	5.39	5.52
(iii) Deferred tax on above A(ii)	4.08	(2.76)	(5.39)	(5.52)
B(i) Items that will reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive Income	(18.94)	12.22	26.20	25.60
IX. Total Comprehensive Income for the period (VII+VIII)	398.10	646.68	301.61	1,019.85
X. Paid up equity share capital: (Face Value Rs. 10 each)	1,865.43	1,865.43	1,641.43	1,865.43
XI. Earnings Per equity share (not annualised)				
(a) Basic	2.51	3.82	1.84	6.04
(b) Diluted	2.51	3.82	1.84	6.04

1. The above results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on August 10, 2019. The above results have been subjected to limited review by the Statutory Auditors.

2. The company does not have more than one "Reportable Operating Segment" in line with the Indian Accounting Standard (IND-AS-108)-"Operating Segments".

3. The figures of the preceding quarter ended 31st March 2019 are balancing between audited figures in respect of full financial year and the published year to date figures upto 31st December 2018.

4. A fire broke out on 15th June 2019 in Washing Machine Division of the Company situated at P-4/6, P-4/5 UPSIDC Industrial Area, Surajpur, Greater Noida, Uttar Pradesh resulting in loss / damages of inventory and property, plant & equipments. Losses of inventory have been recognized net off insurance claim to be received. Further, no adjustments have been made in the carrying cost of the property, plant & equipments as no significant loss is anticipated in this regard.

5. The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.



For PG Electroplast Limited
For PG Electroplast Limited

(Vishal Gupta)
Director

Place: Greater Noida, U.P.

Date: 10th Aug, 2019

Chitresh Gupta
MNO 098247



LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY FINANCIAL RESULTS OF PG ELECTROPLAST LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, FOR THE PERIOD ENDED ON 30TH JUNE 2019

Review Report to the Board of Directors,
PG Electroplast Limited
DTJ-209, Second Floor, DLF Tower, Plot No. 11
Jasola, Delhi-110025

We have reviewed the accompanying Statement of Unaudited financial results ("the statements") of **PG Electroplast Limited** ("the Company") for the quarter ended 30th June, 2019, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards i.e. IND AS prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chitresh Gupta & Associates**
Chartered Accountants
Firm's Registration Number: 017079N


CA. Chitresh Gupta
Partner
Membership No.: 098247
UDIN: 19098247AAAA RD7452



Dated: 10/08/2019
Place: Greater Noida, U.P.