



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

5th August, 2016

To,
The Manager (Listing)
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

Dear Sir,

Sub: Un-audited Financial Results for the Quarter ended on 30th June 2016

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), This is to inform that Board of Directors of the Company, in their meeting held today i.e. 5th August 2016, has approved the Un-audited financial results for the quarter ended on 30th June 2016.

Pursuant to regulation 33 of the SEBI (Listing obligation & disclosure requirements) 2015, Please find attached

- Un-audited Financial Results for the quarter ended on 30th June 2016
- Limited Review Report, given by the Auditors

This is for your information and record please.

Thanking you,

For **PG Electroplast Limited**


(Rahul Kumar)
Company Secretary

■ **Registered Office**
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439

PG Electroplast Limited CIN: L32109DL2003PLC119416

Regd. Office : DTJ209, DLF Tower B, Jasola, New Delhi-110025; Tel-Fax: 011-41421439; Email: info@pgel.in;
Website: www.pgel.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2016

Part I (Rs. in Lakhs except per share data)				
Particulars	Three Months Ended			Year ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from Operations				
(a) Net Sales/Income from Operations (Net of excise duty)	9,846.23	9,481.93	6,121.64	25,872.78
(b) Other Operating Income	53.43	43.91	30.80	152.25
Total income from Operations (net)	9,899.66	9,525.84	6,152.44	26,025.03
2. Expenses				
(a) Cost of Materials Consumed	6,996.84	6,685.85	4,143.72	18,212.93
(b) Purchase of Stock-in-Trade	462.50	613.28	379.04	1,395.75
(c) Changes In Inventories Of Finished Goods, Work-In-Progress and Stock-In-Trade	188.24	(418.38)	65.80	(476.00)
(d) Employee Benefits Expense	764.43	813.99	575.67	2,615.63
(e) Depreciation and Amortisation Expense	245.42	258.19	234.04	971.81
(f) Other Expenses	942.04	837.25	562.32	2,445.99
Total Expenses	9,599.47	8,790.18	5,960.59	25,166.11
3. Profit from Operations before Other Income, Finance Costs and Exceptional items(1-2)	300.19	735.67	191.85	858.92
4. Other Income	67.39	152.25	66.52	314.17
5. Profit from ordinary activities before Finance Costs and Exceptional Items (3 ± 4)	367.58	887.92	258.37	1,173.09
6. Finance Costs	233.87	270.38	229.94	965.43
7. Profit from ordinary activities after Finance Costs but before Exceptional Items(5 ± 6)	133.71	617.54	28.43	207.66
8. Exceptional Items	8.59	6.17	1.26	17.10
9. Profit from ordinary activities before Tax (7 ± 8)	125.12	611.37	27.17	190.56
10. Tax Expense	0.00	0.00	0.00	0.00
11. Net Profit from ordinary activities after Tax (9 ± 10)	125.12	611.37	27.17	190.56
12. Extraordinary Items	0.00	0.00	0.00	0.00
13. Net Profit for the period (11 ± 12)	125.12	611.37	27.17	190.56
14. Paid-up Equity Share Capital (Face Value Rs. 10 each)	1,641.43	1,641.43	1,641.43	1,641.43
15. Reserve (excluding Revaluation Reserves) as per balance sheet of previous accounting year				10,320.54
16. Earnings Per Share (Face Value Rs. 10/- each)				
i. Before extraordinary items (Not Annualised)				
(a) Basic	0.76	3.72	0.17	1.16
(b) Diluted	0.76	3.72	0.17	1.16
ii. After extraordinary items (Not Annualised)				
(a) Basic	0.76	3.72	0.17	1.16
(b) Diluted	0.76	3.72	0.17	1.16

For PG Electroplast Limited

Director

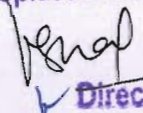


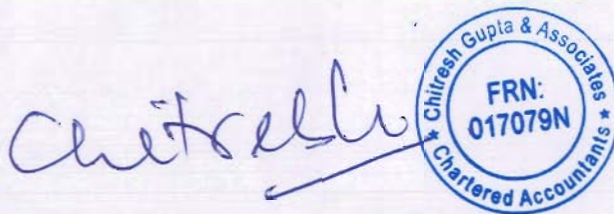
Notes:

1. The above results have been reviewed by Audit Committee and taken on record by Board of Directors at its meeting held on 05/08/2016. The Statutory Auditors have provided their limited review report.
2. The company does not have more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by the Institute of Chartered Accountants of India.
3. The SEBI has passed an order against the company and its promoter directors giving certain directions. The company has replied the compliance vide various letters. The company and Directors has filed an appeal with Securities Appellate Tribunal (SAT). The order of SAT is awaited. Beside this SEBI has issued a show cause notice dated 11/09/2013 under SEBI (Procedure for Holding enquiry and Imposing Penalties by Adjudicating Officer) Rules, 1995, for imposing penalty under section 15HA & 15HB of the SEBI Act for alleged violation. This notice was replied vide letter dated 13/12/2013, 13/10/2014. Further written submission has been submitted during the personal hearing held on 6.10.2015. Final order is still awaited. In view of the uncertainty of ultimate outcome, the impact, if any, can not be presently ascertained.
4. The Directorate of Revenue Intelligence (Delhi Zonal Unit), New Delhi of Custom Department had conducted a search on 8.03.2011 and issued show cause notice (SCN) no. 29/2015 dated 29.05.2015 (received on 2.06.2015) mentioning why Anti-Dumping Duty of Rs 738.54 Lacs excluding interest & penalty should not be levied in respect of import of Colour Picture Tubes (CPT) from M/s Chungwa Picture Tubes, Malasiya during the period of May 2010 to Dec 2010. The Company has deposited Rs 145.00 lacs during the year 2010-11 & 2011-12 under protest. Subsequent to quashing of similar SCN by Delhi High court on 27.05.2016, the company filed writ petition with Delhi High court to quash the SCN issued on the company. The Delhi High court has directed the matter to the Commissioner of Custom, Dadri to decide the case in the light of judgment given by Delhi High Court in the similar case and adjudicate the case. The company has filed the detailed reply dated 9th June 2016 which is still pending before the Commissioner of Custom.
5. Previous period figures have been regrouped and re-arranged, wherever required.

Place: Greater Noida, U.P.
Date: 05/08/2016

For PG Electroplast Limited


(Vishal Gupta)
Executive Director





**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD
ENDED ON 30TH JUNE 2016**

Review Report to the Board of Directors,
PG Electroplast Limited
DTJ-209, Second Floor, DLF Tower, Plot No. 11
Jasola
Delhi-110025

We have reviewed the accompanying statement of unaudited financial results of **PG Electroplast Limited** for the quarter ended 30th June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chitresh Gupta & Associates
Chartered Accountants
Firm's Registration Number: 017079N


CA. Chitresh Gupta

Partner

Membership No.: 098247

Dated: 05/08/2016

Place: Greater Noida, U.P.

