



CERTIFIED COMPANY
August 9, 2016

Regd. & Corporate Office : 401-402, Lusa Tower
Azadpur Commercial Complex, Delhi -110 033
Telefax : +91 11 27679700-05 (6 Lines)
e mail : info@insecticidesindia.com
www.insecticidesindia.com
CIN : L65991DL1996PLC083909



insecticides
(INDIA) LIMITED

The Manager
Department of Corporate Relations (CDR)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 532851

The Manager
Department of Corporate Services (CDS)
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400 051

Symbol: INSECTICID

Dear Sir/Madam,

Sub: - Outcome of the Board of Directors Meeting held on 9th August, 2016

We are pleased to inform you that the Board of Directors at its meeting held on today i.e. Tuesday, 9th day of August, 2016 has considered, approved and adopted the Un-audited Financial Results for the quarter ended on 30th June, 2016 which earlier reviewed by the Audit Committee of the Company.

Please find enclosed herewith the copy of Un-audited Financial Results for the quarter ended on 30th June, 2016 and the Limited Review Report of the Auditors thereon.

The other items of agenda have considered, discussed and approved.

The Board Meeting commenced at 11.55 a.m. and concluded at 1.55 p.m.

Kindly take the same on record.

Thanking you,

For Insecticides (India) Limited

(Pankaj Gupta)
Company Secretary

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(Rs. In Lacs, Except EPS)

S.No.	Particulars	Quarter Ended			Year Ended
		30th June, 2016 (Unaudited)	31st March, 2016 (Audited)	30th June, 2015 (Unaudited)	31st March, 2016 (Audited)
Part I					
1	Income from Operations				
	(a) Net Sales / Income from Operations (Net of Excise Duty)	30485	17810	28540	98815
	(b) Other Operating Income	-	-	-	-
	Total Income from Operations	30485	17810	28540	98815
2	Expenses				
	a) Cost of Raw Material and Components Consumed	15909	13016	18557	59767
	b) Purchase of Stock-in-Trade	1780	1714	1177	6787
	c) Changes in Inventories of Finished Goods, Work-in-progress and Traded Goods	2837	(3726)	350	903
	d) Employees Benefit Expense	978	1157	848	4007
	e) Depreciation and Amortisation Expense	394	396	396	1593
	f) Other Expenses	5309	4836	4109	18238
	Total Expenses	27207	17393	25437	91295
3	Profit/(Loss) from Operations before Other Income and Finance Costs and Exceptional Items (1-2)	3278	417	3103	7520
4	Other Income	5	41	5	56
5	Profit (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	3283	458	3108	7576
6	Finance Costs	748	321	762	2588
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	2535	137	2346	4988
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	2535	137	2346	4988
10	Tax Expense				
	a) Current Tax	663	(90)	307	701
	b) MAT credit entitlement	0	160	0	160
	b) Deferred Tax	59	19	59	198
	Total of Taxes	722	89	366	1059
11	Net Profit for the period (9-10)	1813	48	1980	3929
12	Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	2067	2067	1902	2067

Rgub

13	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	38823
14	Earning Per Share (EPS) of (Rs. 10/- Each)				
	- Basic	8.77	0.23	10.41	19.01
	- Diluted	8.77	0.23	11.41	20.01

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Particulars	Quarter Ended		Year Ended	
	30th June, 2016	31st March, 2016	30th June, 2015	31st March, 2016
	(Un-audited)	(Audited)	(Un-audited)	(Audited)
1. Segment Revenue (Sales and Other Operating Income)				
(a) Formulations	26,979	12,326	25,694	85,744
(b) Technical	8,328	7,975	8,804	25,838
(c) Unallocated				
Total Segment Revenue	35,307	20,301	34,498	111,582
Less: Inter Segment Revenue	4,822	2,491	5,958	12,767
Net Sales/Income from Operation	30,485	17,810	28,540	98,815
2. Segment Results (Profit Before Tax and Interest from Ordinary Activities)				
(a) Formulations	-	-	-	-
(b) Technical	-	-	-	-
(c) Unallocated	3,288	499	3,113	7,632
Total Segment Results	3,288	499	3,113	7,632
Less: Finance Costs	748	321	762	2,588
Less: Un-allocable Income	5	41	5	56
Total Profit Before Tax	2,535	137	2,346	4,988
3. Capital Employed				
(Segment Assets - Segment Liabilities)				
(a) Formulations	-	-	-	-
(b) Technical	-	-	-	-
(c) Unallocated	64,249	61,314	60,519	61,314
Total Capital Employed	64,249	61,314	60,519	61,314

R. G. J.

NOTES:

1. The above Un-audited Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its Meeting held on 9th August, 2016.
2. The above Un-audited Financial Results have been subjected to limited review by the Statutory Auditors and the Auditors have issued an unqualified report.
3. The above Un-audited Financial Results for the quarter ended on 30th June, 2016, as submitted to Stock Exchanges are also available on our website www.insecticidesindia.com
4. Figures of the previous year have been regrouped/rearranged/reclassified, wherever necessary.
5. Due to volatility in Forex market, the Company had suffered a loss of Rs.167.35 Lacs during the quarter .

Notes for Segmental Information:**Primary Segments**

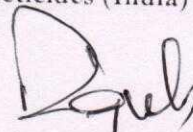
The Company is engaged in the business of Formulation of Pesticides and Manufacturing of Technical Pesticides.

Segmental Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

Place: Delhi
Date: 9th August, 2016

For Insecticides (India) Limited



(Rajesh Aggarwal)
Managing Director



MOHIT PAREKH & Co.
CHARTERED ACCOUNTANTS

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Telephone : 011-23918093, 23958433 • Fax : 011-23911496
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The Board of Directors
Insecticides (India) Limited
401-402, Lusa Tower,
Azadpur Commercial Complex,
Delhi – 110 033

Dear Sirs,

Ref: Limited Review Report for the quarter ended on 30th June, 2016

We have reviewed the accompanying statement of Un-audited Financial Results of *M/s Insecticides (India) Limited* for the quarter ended on 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to *Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohit Parekh & Co.
Chartered Accountants


(Mohit A Parekh)
Partner
M. No. 81069
Firm Regd. No.- 002067N

Place: Delhi
Date: 9th August, 2016