



PG ELECTROPLAST LIMITED

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

14th August 2014

To,
The Manager (Listing)
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

**Sub.: Submission of Unaudited financial results and Limited Review Report
of Auditors for the Quarter ended 30th June 2014**

Dear Sir,

This is to inform that the Board of Directors of the Company in their meeting held today i.e. 14th August 2014, considered and approved the Unaudited financial results for the Quarter ended 30th June 2014.

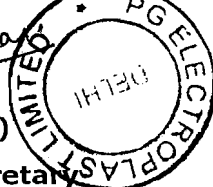
Please find attached the copy of aforementioned Un-audited financial results along with Limited Review Report of Auditors'.

This is for your information and records please.

Yours Faithfully,

For **PG Electroplast Limited**

Rahul Kumar
(Rahul Kumar)
Company Secretary



Encl.: As above.

PG Electroplast Limited

(CIN: L32109DL2003PLC119416)



Regd. Office : B 11, Mahendru Enclave, Delhi-110033; PH/Fax: 91-11-27241326; Email: info@pgel.in; Website: www.pgell.in

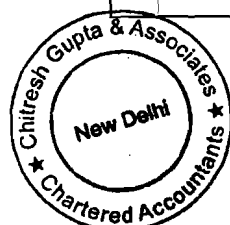
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2014**Part I**

(Rs. in Lakhs except EPS)

Particulars	Quarter Ended			Year Ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from Operations				
(a) Net Sales/Income from Operations (Net of excise duty)	6,293.54	6,635.67	5,703.84	21,693.31
(b) Other Operating Income	40.71	10.66	12.58	119.29
Total income from Operations (net)	6,334.25	6,646.33	5,716.43	21,812.60
2. Expenses				
(a) Cost of Materials consumed	4,487.33	5,435.96	4,200.62	16,920.46
(b) Purchase of stock-in-trade	475.10	594.17	295.86	1,362.13
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.03)	36.16	32.65	176.21
(d) Employee benefits expense	469.47	422.92	412.88	1,713.46
(e) Depreciation and amortisation expense	321.75	322.54	265.07	1,125.50
(f) Other expenses	544.01	453.05	586.49	1,935.86
Total Expenses	6,296.63	7,264.80	5,793.57	23,233.62
3. Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	37.62	(618.47)	(77.14)	(1,421.02)
4. Other Income	120.96	137.57	141.57	577.80
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	158.58	(480.90)	64.43	(843.22)
6. Finance Costs	268.57	305.61	269.15	1,152.84
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5 + 6)	(109.99)	(786.51)	(204.72)	(1,996.07)
8. Exceptional Items #	12.34	-	1.38	32.24
9.Profit/(Loss) from ordinary activities before tax(7+ 8)	(122.33)	(786.51)	(206.10)	(2,028.31)
10. Tax expense	-	-	-	-
11.Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(122.33)	(786.51)	(206.10)	(2,028.31)
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	(122.33)	(786.51)	(206.10)	(2,028.31)
14. Paid-up Equity Share Capital (Face Value Rs. 10 each)	1,641.43	1,641.43	1,641.43	1,641.43
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				10,603.01
16. Earnings Per Share (Face Value Rs. 10 each)				
i. before extraordinary items (not annualised)				
(a) Basic	(0.75)	(4.79)	(1.26)	(12.36)
(b) Diluted	(0.75)	(4.79)	(1.26)	(12.36)
ii. after extraordinary Items (not annualised)				
(a) Basic	(0.75)	(4.79)	(1.26)	(12.36)
(b) Diluted	(0.75)	(4.79)	(1.26)	(12.36)
# Includes prior period items.				

PART-II

Particulars	Quarter Ended			Year Ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
A PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
- Number of Shares	57,45,000	57,45,000	57,45,000	57,45,000
- Percentage of shareholding	35%	35%	35%	35%
2. Promoters and Promoter Group Shareholding				
(a) Pledged/ Encumbered				
Number of Shares	Nil	Nil	Nil	Nil
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
(b) Non-Encumbered				
Number of Shares	1,06,69,332	1,06,69,332	1,06,69,332	1,06,69,332
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	65%	65%	65%	65%
B INVESTORS COMPLAINTS for the Quarter ended 30.06.2014				
Pending at the Beginning of the Quarter	NIL	Disposed of During the		NIL
Received During the Quarter	NIL	Remaining unresolved		NIL



Chitresh Gupta
 uq.No. 098247

For PG Electroplast Limited

Chitresh Gupta
 Director

Notes:

1. The above results have been recommended by Audit Committee and taken on record by Board of Directors at its meeting held on 14.08.2014.
2. Deferred tax provision has been made in accordance with the Accounting Standard-22 issued by the Institute of Chartered Accountants of India.
3. The company does not have more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by the Institute of Chartered Accountants of India.
4. The Company has continued to provide depreciation at the rates and in the manner prescribed in the Schedule XIV of the Companies Act, 1956, pending determination of estimated useful life and componentization of the assets as required under Schedule II of the Companies Act, 2013. The difference between the current and revised computation, if any will be recognised in the subsequent quarters.
5. The process of investigation was initiated by SEBI in the IPO of the company. In this matter SEBI has passed an order and directed to take urgent and efficient measure to recover all money recoverable on account of investments in ICDs, contract for purchase of land etc and has restricted the Company and its promoter directors from raising funds from/dealing in securities market for 10 years w.e.f. 28.12.2011. The Company has filed its report on recovery of funds with SEBI vide letter dated 10.05.2014 & filed an appeal with Securities Appellate Tribunal against this order. The Company has filed the updated status of recovery of funds with SEBI vide letter dated 01.08.2014. Beside this SEBI has issued a show cause notice dated 11/09/2013 under SEBI (Procedure for holding Enquiry and imposing penalties by Adjudicating Officer) Rules, 1995, for imposing penalty under section 15HA & 15HB of the SEBI Act for alleged violation. This notice was replied vide letter dated 13/12/2013. Final order is still awaited. In view of the uncertainty of ultimate outcome, the impact, if any, can not be presently ascertained.
6. Utilization of funds received through initial public offer: - The details of the funds used out of the proceeds of the public issue is as given below:-
(Rs. In Lakhs)

Particulars	Up to 30.06.2014
Proceeds from IPO	12,064.50
Less utilization	
Issue related expenses (net of reimbursements)	993.39
Expansion of manufacturing facility under Phase II*	5,977.05
General Corporate Purpose	903.00
Repayment of Loans	993.67
Capital Expenditure (Building and Plant & Machinery)	556.71
Working Capital	1,027.91
Total Expenditure	10,451.73
Balance pending for utilisation	1,612.77
Unutilised balance lying in Escrow Accounts**	485.77
Unutilised balance deployed in Inter Corporate Deposits***	1,127.00

* This amount includes payments/advance made for the capital assets i.e. machinery, building etc.

** The amount excludes Rs. 58.28 lakhs of interest accrued upto 30.06.2014 on linked Fixed Deposits in Escrow Account and lying in Escrow Account.

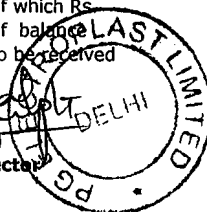
*** The funds has been temporarily deployed as an interim measure to earn interest pending deployment towards the object of the issue. As per directions of SEBI, the company has issued notice to all the above parties for calling back ICD of Rs. 3100 lacs, out of which Rs. 150 lacs, Rs 334 lacs and Rs 81 lacs had been received during financial year 2011-12, 2012-13 and 2013-14 respectively. Out of balance amount the company has received Rs 2396 lacs has been received till 11.08.2014. The balance amount of Rs 139 lacs is yet to be received by the company.

7. Previous period figures have been regrouped and re-arranged, wherever required.

Place: Greater Noida

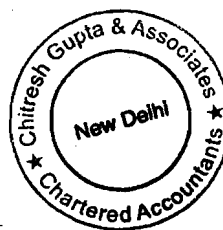
Date: 14.08.2014

(Vishal Gupta)
Executive Director



Chitresh

441.WO. 098247





**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD
ENDED ON 30TH JUNE 2014**

Review Report to the Board of Directors,
PG Electroplast Limited
B -11, Mahendru Enclave, New Delhi-110033

We have reviewed the accompanying statement of unaudited financial results of **PG Electroplast Limited** for the period ended 30th June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

As stated in Note No.4 of the unaudited financial results, the Company has continued to provide depreciation at the rates and in the manner prescribed in the Schedule XIV of the Companies Act, 1956, pending determination of estimated useful life and componentization of the assets as required under Schedule II of the Companies Act, 2013.



Based on our review conducted as above, *except for the effects of the matter described in the above paragraph*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chitresh Gupta & Associates

Chartered Accountants

Firm's Registration Number: 017079N



CA. Chitresh Gupta

Partner

Membership No.: 098247

Dated: 14th August 2014

Place: Greater Noida, U.P.