



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

13th February 2017

To,
The Manager (Listing)
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

Dear Sir,

**Sub: Un-Audited Financial Results for the Quarter & Nine Months ended on
31st December 2016**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform that Board of Directors of the Company, in their meeting held today i.e. 13th February 2017, has approved the Un-audited Financial Results for the Quarter & Nine Months ended on 31st December 2016.

Pursuant to regulation 33 of the SEBI (Listing Obligation & Disclosure requirements) 2015, Please find attached

- Un-audited Financial Results for the Quarter & Nine months ended on 31st December 2016, and
- Limited Review Report, given by the Auditors.

This is for your information and record please.

Thanking you,

For **PG Electroplast Limited**


(Rahul Kumar)
Company Secretary



■ **Registered Office**
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31.12.2016**Part I**

(Rs. in Lakhs except per share data)

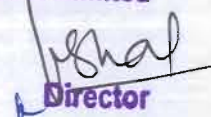
Particulars	Three Months Ended			Nine Month ended		Year ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Sales/Income from Operations (Inclusive of excise duty)	7,923.56	8,305.90	5,641.79	27,159.31	18,323.06	28,833.95
(b) Other Operating Income	67.40	48.51	51.86	169.34	108.33	152.25
Total income from Operations (net)	7,990.96	8,354.41	5,693.65	27,328.65	18,431.39	28,986.20
2. Expenses						
(a) Cost of Materials Consumed	5,610.19	5,494.45	3,961.24	18,101.49	11,527.08	18,212.93
(b) Purchase of Stock-in-Trade	187.30	215.08	127.19	864.88	782.47	1,395.75
(c) Changes In Inventories Of Finished Goods, Work In-Progress and Stock-In-Trade	(509.18)	(92.59)	(186.19)	(413.53)	(57.62)	(476.00)
(d) Excise duty on sales	751.84	802.37	564.97	2,637.81	1,932.21	2,961.17
(e) Employee Benefits Expense	800.01	793.42	620.99	2,357.86	1,801.63	2,615.63
(f) Depreciation and Amortisation Expense	260.22	246.74	247.33	752.39	713.62	971.81
(g) Other Expenses	643.85	733.51	481.67	2,319.40	1,608.74	2,445.99
Total Expenses	7,744.23	8,192.98	5,817.20	26,620.30	18,308.13	28,127.28
3. Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional items (1-2)	246.73	161.43	(123.55)	708.35	123.26	858.92
4. Other Income	35.89	73.38	47.53	176.66	161.92	314.17
5. Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	282.62	234.81	(76.02)	885.01	285.18	1,173.09
6. Finance Costs	259.07	227.50	237.06	720.44	695.05	965.43
7. Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5 ± 6)	23.55	7.31	(313.08)	164.57	(409.87)	207.66
8. Exceptional Items	0.47	2.23	1.97	11.29	10.94	17.10
9. Profit / (Loss) from ordinary activities before Tax (7 ± 8)	23.08	5.08	(315.05)	153.28	(420.81)	190.56
10. Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
11. Net Profit / (Loss) from ordinary activities after Tax (9 ± 10)	23.08	5.08	(315.05)	153.28	(420.81)	190.56
12. Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) for the period (11 ± 12)	23.08	5.08	(315.05)	153.28	(420.81)	190.56
14. Paid-up Equity Share Capital (Face Value Rs. 10 each)	1,641.43	1,641.43	1,641.43	1,641.43	1,641.43	1,641.43
15. Reserve (excluding Revaluation Reserves) as per balance sheet of previous accounting year						10,320.54
16. Earnings Per Share (Face Value Rs. 10/- each)						
i. Before extraordinary items (Not Annualised)						
(a) Basic	0.14	0.03	(1.92)	0.93	(2.56)	1.16
(b) Diluted	0.14	0.03	(1.92)	0.93	(2.56)	1.16
ii. After extraordinary items (Not Annualised)						
(a) Basic	0.14	0.03	(1.92)	0.93	(2.56)	1.16
(b) Diluted	0.14	0.03	(1.92)	0.93	(2.56)	1.16

1. The above results have been reviewed by Audit Committee and taken on record by Board of Directors at its meeting held on 13/02/2017. The Statutory Auditors have provided their limited review report.

2. The company does not have more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by the Institute of Chartered Accountants of India.

3. SEBI has issued a show cause notice dated 11/09/2013 under SEBI (Procedure for Holding enquiry and Imposing Penalties by Adjudicating Officer) Rules, 1995, for imposing penalty under section 15HA & 15HB of the SEBI Act for alleged violation. This notice was replied, personal hearing has been held & order is awaited. In view of the uncertainty of ultimate outcome, the impact, if any, can not be presently ascertained.

4. Previous period figures have been regrouped and re-arranged, wherever required.

For PG Electroplast Limited

(Vishal Gupta)
 Executive Director

Place: Greater Noida, U.P.

Date: 13/02/2017





**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD
ENDED ON 31st DECEMBER 2016**

Review Report to the Board of Directors,
PG Electroplast Limited
DTJ-209, Second Floor, DLF Tower, Plot No. 11
Jasola, Delhi-110025

We have reviewed the accompanying statement of unaudited financial results of **PG Electroplast Limited** for the quarter ended 31st December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chitresh Gupta & Associates**
Chartered Accountants
Firm's Registration Number: 017079N


CA. Chitresh Gupta

Partner

Membership No.: 098247

Dated: 13/02/2017

Place: Greater Noida, U.P.

