



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

November 05, 2020

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

By means of BSE Listing Centre

By means of NEAPS

Dear Sir,

**Sub: Unaudited Financial Results for the quarter and half year ended
September 30, 2020 and Limited Review Report thereon.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform that Board of Directors of the Company, in their meeting held today i.e. November 05, 2020, has inter-alia considered and approved the Unaudited Financial Results for the quarter and half year ended September 30, 2020.

Please find attached

- Unaudited Financial Results for the quarter and half year ended on September 30, 2020 along with statement of Assets & Liabilities and Cash Flow Statement,
- Limited Review Report, given by the auditors.

This is for your information and record please.

Thanking you,

For **PG Electroplast Limited**

(Sanchay Dubey)
Company Secretary



■ **Registered Office**
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439

PG Electroplast Limited

(CIN L32109DL2003PLC119416)



Regd. Office : DTJ-209, DLF Tower-B, Jasola, New Delhi-110025,
PH/Fax: 91-11-41421439; Email: info@pgel.in; Website: www.pgel.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPT 30, 2020

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sept 30, 2020	June 30, 2020	Sept 30, 2019	Sept 30, 2020	Sept 30, 2019	March 31, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Income from Operations						
(a) Revenue from Operations (net)	15,281.96	3,685.22	14,433.44	18,967.19	31,713.81	63,941.71
(b) Other Income	58.20	48.91	41.49	107.11	74.96	246.85
Total Revenue	15340.16	3734.13	14,474.93	19,074.30	31,788.77	64,188.56
II. Expenses:						
(a) Cost of Materials consumed	11,073.98	2,642.17	10,777.13	13,716.15	23,506.64	47,606.05
(b) Purchase of stock-in-trade	615.37	63.88	609.78	679.26	1,671.78	3,469.23
(c) Changes in inventories of Finished Goods, Work in progress & Stock in Trade	(53.20)	175.68	(130.38)	122.48	53.13	(702.94)
(d) Employee benefits expense	1,315.17	686.41	1,256.70	2,001.58	2,457.64	5,394.54
(e) Finance Costs	458.43	442.85	341.81	901.28	682.11	1,475.45
(f) Depreciation and amortisation expense	435.09	434.30	379.59	869.39	748.57	1,631.03
(g) Other expenses	1,035.89	402.06	1,084.62	1,437.95	2,096.17	4,183.32
Total Expenses	14,880.73	4,847.35	14,319.25	19,728.09	31,216.04	63,056.68
III. Profit/(Loss) before exceptional items and tax (I-II)	459.43	(1,113.22)	155.68	(653.79)	572.73	1,131.88
IV. Exceptional Items	(17.12)	(5.75)	-	(22.87)	-	200.93
V. Profit/(Loss) before tax (III-IV)	476.55	(1,107.47)	155.68	(630.92)	572.73	930.95
VI. Tax expense						
(1) Current Tax	-	-	20.55	-	122.88	-
(2) Deferred Tax	159.67	(258.64)	60.57	(98.97)	(41.76)	669.48
VII. Profit / (Loss) for the period (V-VI)	316.88	(848.83)	74.56	(531.95)	491.61	261.47
VIII. Other Comprehensive Income						
A(i) Items that will not be reclassified to profit or loss	29.51	5.35	(28.02)	34.86	(46.95)	(41.09)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	6.04	-	10.12	-
(iii) Deferred tax on above A(ii)	-	-	(6.04)	-	(10.12)	-
B(i) Items that will reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income	29.51	5.35	(28.02)	34.86	(46.95)	(41.09)
IX. Total Comprehensive Income for the period (VII+VIII)	346.39	(843.48)	46.54	(497.09)	444.66	220.38
X. Paid up equity share capital: (Face Value Rs. 10 each)	1,952.89	1,952.89	1,865.43	1,952.89	1,865.43	1,952.89
XI. Earnings Per equity share (not annualised)						
(a) Basic	1.62	(4.35)	0.40	(2.72)	2.64	1.39
(b) Diluted	1.62	(4.35)	0.40	(2.72)	2.64	1.39

1. The above results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on November 05, 2020. The Statutory Auditors have provided their Audit Report.

2. The company does not have more than one "Reportable Operating Segment" in line with the Indian Accounting Standard (IND-AS-108)-"Operating Segments".

3. The outbreak of COVID-19 pandemic and consequent lockdown has impacted regular business operations since last week of March 2020. The company has since restarted its operations in a phased manner. The Company has assessed the impact of pandemic on its financial results/position based on the internal and external information available up to the date of approval of these financial results, including recoverability of its assets. The Company will continue to closely monitor the developments. This assessment and the outcome of the pandemic as regards the aforesaid matters is dependent on the circumstances/developments as they evolve in the subsequent periods.

4. The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

5. Exceptional items includes net foreign exchange (gain)/loss and net loss on inventories and property, plant & equipment due to fire which was only in FY 2019-20.

For PG Electroplast Limited

Director

Place: Greater Noida, U.P.
Dated: 05th Nov, 2020



No. 098247

Statements of Assets & Liabilities

Particulars	As at Sept 30, 2020	As at March 31, 2020
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	24,850.23	25,321.40
(b) Capital work-in-progress	1,291.65	548.79
(c) Intangible assets	46.20	56.88
(d) Financial Assets		
(i) Trade receivables	-	-
(ii) Loans	-	-
(iii) Investment	2.00	
(iv) Other Financial Assets	309.81	240.54
(e) Deferred tax assets (net)	-	
(f) Other non-current assets	459.49	778.29
Total Non-current assets	26,959.38	26,945.90
Current assets		
(a) Inventories	8,093.00	8,457.97
(b) Financial Assets		
(i) Trade receivables	8,192.35	10,118.62
(ii) Cash and cash equivalents	400.38	1,128.94
(iii) Bank balances other than(ii) above	675.46	667.34
(iv) Loans	26.70	18.02
(v) Investment	-	
(vi) Others financial assets	601.70	546.38
(c) Other current assets	2,030.84	1,825.65
(d) Income Tax Assets (Net)	262.16	303.89
Total Current Assets	20,282.59	23,066.81
TOTAL ASSETS	47,241.97	50,012.71
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,952.89	1,952.89
(b) Other Equity	15,172.58	15,669.64
Total Equity	17,125.47	17,622.53
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,784.36	6,936.29
(ii) Other financial liabilities	138.75	124.64
(b) Deferred Tax Liabilities (Net)	43.61	142.58
(c) Provisions	568.62	574.63
Total Non-current liabilities	7,535.34	7,778.14
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	9,383.24	10,391.32
(ii) Trade payables	7,916.99	10,631.44
(iii) Other financial liabilities	4,404.41	2,894.53
(b) Other current liabilities	819.67	634.15
(c) Provisions	56.85	60.60
(d) Income Tax Liabilities	-	-
Total Current liabilities	22,581.16	24,612.04
TOTAL EQUITY AND LIABILITIES	47,241.97	50,012.71

For PG Electroplast Limited

Director

Place: Greater Noida, U.P.

Dated: 5th Nov, 2020



PG ELECTROPLAST LTD

UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPT 30, 2020

Particulars	For the half year ended Sept 30, 2020	For the half year ended Sept 30, 2019
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	(630.90)	572.72
Adjustment for:		
Depreciation/amortization (Includes depreciation of Right to Use)	869.39	748.57
Employees expenses non operating	34.86	
Net effect of lease liabilities	42.73	
Profit on sale of fixed assets	(1.07)	(5.23)
Provision for Doubtful recoveries	-	80.00
Misc balances written off	(7.99)	8.34
Provision for doubtful debts	23.68	12.30
Provision for doubtful advance to suppliers & capital advance	15.00	30.24
Loss on fixed assets due to Fire	-	19.74
Loss on Inventory due to Fire	-	26.32
Liabilities written back	(2.18)	(0.26)
Interest expense on leased liabilities	9.59	
Interest expense	891.68	682.11
Interest income	(57.02)	(28.36)
Operating profit before working capital changes	1,187.78	2,146.49
Movements in working capital :		
Increase/(decrease) in trade Payables	(2,714.45)	(1,985.13)
Increase/(decrease) in Long - term provisions,financial liabilities	(67.84)	122.63
Increase/(decrease) in Short - term provisions	(3.75)	(10.58)
Increase/(decrease) in Other Current Liabilities	185.52	290.93
Increase/(decrease) in Current Liabilities & Provision	(42.24)	115.55
Decrease/(increase) in trade receivables	1,940.06	693.51
Decrease/(increase) in inventories	364.97	875.09
Decrease / (increase) in Long - term loans and advances	(69.28)	547.03
Decrease / (increase) in Short - term loans and advances	0.20	(545.81)
Increase/(decrease) in Other Current Assets	(208.06)	(1,266.76)
Decrease/(increase) in loans and advances	(8.68)	2.70
Cash generated from /(used in) operations	564.22	985.65
Direct taxes (paid) /refund	41.73	(122.61)
Net cash flow from/ (used in) operating activities (A)	605.96	863.04
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant and equipment, including intangible assets, CWIP	(800.81)	(3,115.84)
Proceeds from sale of Property plant and equipment	1.27	6.58
Investments	(2.00)	
Bank Deposit having maturity more than 3 months	(55.68)	(224.31)
Interest received	52.14	26.34
Net cash flow from/(used in) investing activities (B)	(805.07)	(3,307.23)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long-term borrowings	1,598.88	2,337.71
Repayment of long-term borrowings	(228.56)	(630.80)
Short-term borrowings (Net)	(1,008.08)	1,507.54
Interest paid	(891.68)	(682.11)
Net cash flow from/(used in) in financing activities (C)	(529.43)	2,532.34
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(728.56)	88.15
Cash and cash equivalents at the beginning of the period	1,128.94	371.42
Cash and cash equivalents at the end of the period	400.38	459.57
Components of cash and cash equivalents		
Cash on hand	10.02	26.82
With banks:		
-on current account	390.36	432.75
Total cash and cash equivalents	400.38	459.57

For PG Electroplast Limited

Director





LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY FINANCIAL RESULTS OF PG ELECTROPLAST LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, FOR THE PERIOD ENDED ON 30TH SEPTEMBER 2020

Review Report to the Board of Directors,
PG Electroplast Limited
DTJ-209, Second Floor, DLF Tower, Plot No. 11
Jasola, Delhi-110025

We have reviewed the accompanying Statement of Unaudited financial results ("the statements") of **PG Electroplast Limited** ("the Company") for the period ended 30th September, 2020, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards i.e. IND AS prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chitresh Gupta & Associates**
Chartered Accountants
Firm's Registration Number: 017079N


CA. Chitresh Gupta
Partner
Membership No.: 098247
UDIN: 20098247AAABEQ7336



Dated: 05/11/2020
Place: U.P.