Jain Sonu & Associates

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To THE BOARD OF DIRECTORS OF
ATN INTERNATIONAL LTD

We have reviewed the accompanying statement of unaudited financial results of **ATN INTERNATIONAL LTD** for the quarter ended 30.09.2019. This statement is the responsibility of the company's management and has been approved by the Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquires of the company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligation & Disclosure Requirements)Regulation,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Sonu & Associates
Chartered Accountants
FRN 324386E

Sjain

JAIN SONU & ASSOCIATES KOLKATA Chartered Accountants

CA Sonu Jain
Partner
Membership No-060015

Place - Kolkata
Date – 12/11/2019

ATN INTERNATIONAL LIMITED
Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072
Email : info@atninternational.co.in, website : www.atninternational.co.in. Phone No.033-40022880, Fax : 91-33-22379053
CIN : L65993WB1983PLC080793

(Rs in Lacs)

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30.09.2019 in compliance with Indian Accounting Standards

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	4.12	4.13	4.10	8.25	8.19	20.68
II	Other Income	-	-	-	-	-	3.31
III	**Total Revenue (I+II)**	**4.12**	**4.13**	**4.10**	**8.25**	**8.19**	**23.99**
IV	**Expenses**						
	a) Purchases of stock -in- trade		-	-	-	-	-
	b) Change in inventories of finished goods ,Work -in- progress and stock-in-trade		-	-	-	-	-
	c) Employees Benefits Expenses	5.43	5.13	4.98	10.56	9.65	20.00
	d) Finance Cost	-	-	-	-	-	-
	e) Depreciation and amortisation Expenses	0.06	0.06	0.23	0.12	0.46	0.92
	f) Other expenses	4.08	35.48	4.22	39.56	14.21	26.44
	Total Expenses	**9.57**	**40.67**	**9.43**	**50.24**	**24.32**	**47.36**
V	**Profit / (Loss) before exceptional items and tax (III-IV)**	**(5.45)**	**(36.54)**	**(5.33)**	**(41.99)**	**(16.13)**	**(23.37)**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit / (Loss) before Tax (V-VI)**	**(5.45)**	**(36.54)**	**(5.33)**	**(41.99)**	**(16.13)**	**(23.37)**
VIII	Tax Expenses						
	(a) Current Tax						
	(b) Deferred Tax	-	-	-	-	-	-
IX	**Profit / Loss after tax (VII+VIII)**	**(5.45)**	**(36.54)**	**(5.33)**	**(41.99)**	**(16.13)**	**(23.37)**
X	**Other Comprehensive Income**	-	-	-	-	-	-
XI	**Total Comprehensive Income for the period (IX+X)**	**(5.45)**	**(36.54)**	**(5.33)**	**(41.99)**	**(16.13)**	**(23.37)**
XII	Paid-up equity share capital (Face value of Rs 10/- each)	1578	1578	1578	1578	1578	1578
XIII	Other Equity	-	-	-	(1,759.11)	(1,709.87)	(1,717.11)
XIV	**Earning Per Share (for Continuing Operation)**	(0.01)	(0.09)	(0.01)	(0.11)	(0.04)	(0.06)
	(of Rs.10/- each) (Not Annualised)						
	(a) Basic						
	(b) Diluted						

ATN INTERNATIONAL LTD.

STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2019

PARTICULARS	(Rs in Lacs)	
ASSETS	As at 30th Sept 2019	As at 30th Sept 2018
Non-current assets	Unaudited	Unaudited
(a) Property, Plant and Equipment	62.96	63.33
(b) Other Intangible assets	0.43	0.64
(c) Financial Assets		
(i) Investments	616.00	616.00
(ii) Loans	3.17	3.17
(iii) Others Financial Asset	61.06	57.23
(d) Assets held for sale and discontinued operations	79.11	79.11
Current assets		
(a) Financial Assets		
(i) Trade receivables	0.41	-
(ii) Cash and cash equivalents	12.14	9.09
(iii) Others Financial Asset	0.56	0.15
(b) Current Tax assets (net)	4.35	2.32
(c) Other current assets	238.13	231.33
Total Assets	**1,078.32**	**1,062.37**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1,578.00	1,578.00
(b) Other Equity	(1,759.11)	(1,709.87)
LIABILITIES		
1) Non-current liabilities		
(a) Deferred tax liabilities (net)	0.34	0.34
2)Current liabilities		
(a) Financial Liabilities		
i) Borrowing	953.55	953.55
(ii) Trade payables	254.97	214.34
(iii) Other financial liabilities	3.00	3.00
(b) Other current liabilities	47.57	23.02
Total Equity and Liabilities	**1,078.32**	**1,062.37**

Notes:

1 The Company has adopted Indian Accounting Standards ("IndAS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 (Interim Financial Reporting), prescribed under Section 133 of The Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. Financial results for relevant periods have been presented in accordance with the Ind AS 101 (First time adoption of Ind As).

2 The above Unaudited Financial Statements have been reviewed by the Audit Committee at its meeting held on 12.11.2019 and the same were adopted by the Board of Directors at its meeting held on the same date which were subjected to limited review by the Statutory Auditors. The management has exercised necessary diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

3 There is a possibility that these financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2020 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA.

4 The company deals in only one segment therefor segment wise details is not applicable to the Company.

5 Provision for the taxation will be made at the year end.

6 Figures for the previous period have been re-grouped /re-arranged / re-classified , wherever considered necessary, to correspond with the current period's classification/ disclosure.

By Order of the Board
For ATN INTERNATIONAL LTD

Santosh Kumar Jain

(SANTOSH KUMAR JAIN)
DIN NO : 00174235

Place Kolkata
Date 12.11.2019