



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

February 14, 2020

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

By means of BSE Listing Centre

By means of NEAPS

Dear Sir,

**Sub: Un-audited Financial Results for the quarter and nine months ended on
December 31, 2019 and Limited Review Report thereon.**

This is to inform that Board of Directors of the Company in their meeting held today i.e. February 14, 2020 has approved the Un-audited Financial Results for the quarter and nine months ended December 31, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached:

- Un-audited Financial Results for the quarter and nine months ended on December 31, 2019, and
- Limited Review Report, given by the auditors.

This is for your information and record please.

Thanking you,

For **PG Electroplast Limited**


(Sanchay Dubey)
Company Secretary



■ **Registered Office**
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439

PG Electroplast Limited

(CIN L32109DL2003PLC119416)



Regd. Office : DTJ-209, DLF Tower-B, Jasola, New Delhi-110025,
PH/Fax: 91-11-41421439; Email: info@pgel.in; Website: www.pgell.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

Particulars	Quarter Ended			Nine months ended		(Rs. In Lakhs)
	Dec 31 2019	Sep 30, 2019	Dec 31, 2018	Dec 31, 2019	Dec 31, 2018	Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Mar 31, 2019
I. Income from Operations						
(a) Revenue from Operations (net)	14,003.04	14,433.44	10,699.82	45,716.85	33,843.16	50,835.30
(b) Other Income	52.87	41.49	63.19	127.84	238.19	318.89
Total Revenue	14,055.91	14,474.93	10,763.01	45,844.69	34,081.35	51,154.19
II. Expenses:						
(a) Cost of Materials consumed	10,773.96	10,777.13	8,242.66	34,280.60	25,516.82	37,118.55
(b) Purchase of stock-in-trade	579.92	609.78	389.06	2,251.71	1,857.69	3,202.94
(c) Changes in inventories of Finished Goods, Work in progress & Stock in Trade	(422.81)	(130.38)	(213.83)	(369.68)	(948.89)	(406.75)
(d) Employee benefits expense	1,387.72	1,256.70	957.64	3,845.37	2,865.89	4,009.25
(e) Finance Costs	342.65	341.81	273.46	1,024.76	743.61	1,033.68
(f) Depreciation and amortisation expense	389.73	379.59	329.57	1,138.30	972.67	1,336.35
(g) Other expenses	971.00	1,084.62	818.18	3,067.18	2,713.76	3,844.57
Total Expenses	14,022.17	14,319.25	10,796.74	45,238.24	33,721.55	50,138.59
III. Profit/(Loss) before exceptional items and tax (I-II)	33.74	155.68	(33.73)	606.45	359.80	1,015.60
IV. Exceptional Items						
V. Profit/(Loss) before tax (III-IV)	33.74	155.68	(33.73)	606.45	359.80	1,015.60
VI. Tax expense						
(1) Current Tax	15.95	20.55	1.38	138.82	158.79	348.61
(2) Deferred Tax	(43.30)	60.57	(1.38)	(85.06)	(158.79)	(327.26)
V. Profit / (Loss) for the period (V-VI)	61.09	74.56	(33.73)	552.69	359.80	994.25
VIII. Other Comprehensive Income						
A(i) Items that will not be reclassified to profit or loss	24.42	(28.02)	(9.87)	(22.53)	13.38	25.60
(ii) Income tax relating to items that will not be reclassified to profit or loss	(14.05)	6.04	(2.03)	(3.94)	2.75	(5.52)
(iii) Deferred tax on above A(ii)	14.05	(6.04)	2.03	3.94	(2.75)	5.52
B(i) Items that will reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income	24.42	(28.02)	(9.87)	(22.53)	13.38	25.60
IX. Total Comprehensive Income for the period (VII+VIII)	85.51	46.54	(43.60)	530.16	373.18	1,019.85
X. Paid up equity share capital: (Face Value Rs. 10 each)	1,865.43	1,865.43	1,641.43	1,865.43	1,641.43	1,865.43
XI. Earnings Per equity share (not annualised)						
(a) Basic	0.33	0.40	(0.27)	2.96	2.27	6.04
(b) Diluted	0.33	0.40	(0.27)	2.96	2.27	6.04

1. The above results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on Feb 14, 2020. The above results have been subjected to limited review by the Statutory Auditors.

2. The company does not have more than one "Reportable Operating Segment" in line with the Indian Accounting Standard (IND-AS-108)-"Operating Segments".

3. The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

For PG Electroplast Limited

(Vishal Gupta)
Director

Director

Place: Greater Noida, U.P.
Dated: 14th February 2020

Chitresh Gupta & Associates
FRN. 017079N
Chartered Accountants
MNO. 098242



LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF PG ELECTROPLAST LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, FOR THE PERIOD ENDED ON 31ST DECEMBER 2019

Review Report to the Board of Directors,
PG Electroplast Limited
DTJ-209, Second Floor, DLF Tower, Plot No. 11
Jasola, Delhi-110025

We have reviewed the accompanying Statement of Unaudited financial results ("the statements") of PG Electroplast Limited ("the Company") for the period ended 31st December, 2019, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards i.e. IND AS prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chitresh Gupta & Associates
Chartered Accountants
Firm's Registration Number: 017079N

Chitresh

CA. Chitresh Gupta

Partner

Membership No.: 098247

UDIN: 20098247AAAAGT6930

Dated: 14/02/2020

Place: Greater Noida, U.P.

