Grand Foundry Ltd.
CIN NO.: L99999MH1974PLC017655

February 09, 2019

To,
The Manager – CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: **513343**

The Manager-Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza", Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
NSE Symbol: **GRANDFONRY**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held today i.e. Saturday, February 09, 2019.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we wish to inform you that the Board of Directors of the Company in their meeting held on today i.e. Saturday, February 09, 2019; *inter-alia*, considered and approved the following:

1. In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

   a. Standalone Un-audited Financial Results for the quarter and nine months ended December 31, 2018.
   b. Limited Review Report on the Standalone Un-audited Financial Results for the quarter and nine months ended December 31, 2018 received from the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 16:00 PM and concluded at 16:30 P.M.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Grand Foundry Limited

Parul Gupta

GRAND FOUNDRY LTD. MUMBAI

Parul Gupta
Company Secretary & Compliance Officer

Regd. & Sales Office : 327, Arun Chambers, Tardeo Road, Mumbai - 400 034.
Tel.: +91 22 2352 6315 / 6316 / 6317 **Fax** : +91 22 2352 6318
Email : compliance@gfsteel.co.in / admin@gfsteel.co.in

Phone : 2375 2526 • 2375 5442

Vijay V. Dedhia & Co.
CHARTERED ACCOUNTANTS

304, SHARDA CHAMBERS No.1,
31, K. N. ROAD, BHAT BAZAR,
MUMBAI - 400 009.
TEL./FAX : 2375 2526
E-mail : vijay.dedhia@rediffmail.com

Vijay Dedhia
B.COM. (Hons.), F.C.A.
Mobile : 9821412824

Limited Review Report on Unaudited Financial Results

To,
The Board of Directors,
Grand Foundry Limited,
327, 3rd Floor, Arun Chambers,
Tardeo Mumbai - 400034

Dear Sirs,

Sub: Limited Review Report for the quarter and nine months ended December 31, 2018

1. We have reviewed the accompanying statement of Unaudited Financial Results of GRAND FOUNDRY LIMITED for the period ended December 31, 2018, attached herewith, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialed by us for identification purposes.

   This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on February 09, 2019. Our responsibility is to issue a report on these financial statements based on our review.

2. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the Financial Statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion. The Company has adopted Ind AS for the year, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay V Dedhia & Co.
Chartered Accountants
Firm Regn. No.111439W

VIJAY V. DEDHIA & CO. CHARTERED ACCOUNTANTS MUMBAI-9.

CA VIJAY V DEDHIA
Proprietor
Mem. No. 042197
Place: Mumbai
Date: February 09, 2019.

VIJAY V. DEDHIA
Chartered Accountant
Membership No. 042197

GRAND FOUNDRY LTD.
CIN: L99999MH1974PLC017655
327, 3rf Floor, Arun Chambers,Tardeo Road, Mumbai - 400 034.
Unaudited Financial Results (Provisional) of Quarter and nine months ended 31st December, 2018
Ph. No. 022-23526316; E-mail Id:-cs@gfsteel.co.in; Website: www.gfsteel.co.in

(Rs. In Lacs)

Sr. No.	Particulars	For the quarter ended			For Nine months Ended		For the Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1	**INCOME**						
	(a) Revenue from operations	662.05	666.08	201.14	2184.20	516.15	1312.49
	(b) Other Income	0.94	3.46	0.00	4.60	3.46	5.60
	Total Income	662.99	669.54	201.14	2188.80	519.60	1318.09
2	**Expenses**						
	a) Cost of materials consumed	662.57	665.08	200.84	2184.71	696.54	1452.43
	b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods,work in progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefit expenses	5.61	4.25	3.19	12.27	11.06	15.19
	e) Finance Cost	0.47	0.21	15.00	1.23	15.08	22.57
	f) Depreciation,depletion and amortisation expense	1.99	2.01	2.37	6.03	4.77	8.75
	g) Other Expenses	7.84	14.73	2.71	40.14	15.06	41.10
	Total Expenses	678.48	686.28	224.11	2244.38	742.52	1540.04
3	**Total Proft before execptional items and tax**	(15.49)	(16.74)	(22.97)	(55.58)	(222.91)	(221.95)
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	18.49
5	**Total profit before extraordinary items**	(15.49)	(16.74)	(22.97)	(55.58)	(222.91)	(240.44)
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	103.39
7	**Total profit before tax**	(15.49)	(16.74)	(22.97)	(55.58)	(222.91)	(137.05)
8	**Tax Expense -**						
8	Current Tax	0.00	0.00	0.00	0.00	0.00	0.60
9	Deferred Tax(Assets)/Liability	0.00	0.00	0.00	0.00	0.00	132.62
10	**Total tax expenses**						
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00	0.00
12	**Net Profit / Loss period from continuing operations**	(15.49)	(16.74)	(22.97)	(55.58)	(222.91)	(5.03)
13	Profit/(loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
14	Tax Expenses of Discontinuaing Operations	0.00	0.00	0.00	0.00	0.00	0.00
15	**Net profit/(loss) for discontinuing operations(after Tax)**	0.00	0.00	0.00	0.00	0.00	0.00
16	Share of profit(loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
17	Profit/(loss) for the period (13+16)	0.00	0.00	0.00	0.00	0.00	0.00
18	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
19	**Total Comprehensive Income for the period**	0.00	0.00	0.00	0.00	0.00	0.00
20	**Total profit or loss attribute to**						
	profit or loss, attributable to owner of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
21	**Total Comprehensive Income for the period attributable to**						
	Comprehensive income for the period attributable to owners of parents	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period attributable to owners of parent non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
22	**Details of equity share capital**	0.00	0.00	0.00	0.00	0.00	0.00
	Paid - up equity share capital	417.20	417.20	417.20	417.20	417.20	417.20
	Face value of equity share capital	4.00	4.00	4.00	4.00	4.00	4.00
23	**Details of debt securities**						
24	Reserve excluding revaluation reserve	127.64	127.64	127.64	127.64	127.64	127.64
25	**Earnings Per Share**						
i	**Earnings per equity share for continuing operations**						
	Basic earnings (loss) per share from continuing operations	(0.04)	(0.04)	(0.06)	(0.13)	(0.53)	(0.01)
	Diluted earnings (loss) per share from continuing operations	(0.04)	(0.04)	(0.06)	(0.13)	(0.53)	(0.01)
ii	**Earnings per equity share for discontinued operations**						
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
iii	**Earnings Per Equity Share**						
	Basic earnings (loss) per share from continuing and discontinued operations	(0.04)	(0.04)	(0.06)	(0.13)	(0.53)	(0.01)
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.04)	(0.04)	(0.06)	(0.13)	(0.53)	(0.01)
26	Debt equity ratio	0.00	0.00	0.00	0.00	0.00	0.00
27	Debt service coverage ratio	0.00	0.00	0.00	0.00	0.00	0.00
28	Interest service coverage ratio	0.00	0.00	0.00	0.00	0.00	0.00
29	**Disclosure of notes on financial results**						

Notes 1) Company is engaged in manufacture of bright steel bars covered in one segment, hence segmentwise reporting is not required.

2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 9th February, 2019. The Statutory Auditors have carried out limited review for quarter ended 31st December, 2018.

For Grand Foundry Limited

Dhirajlal Jangla
Chairman/Director
DIN: 02096717

GRAND FOUNDRY LTD. MUMBAI

Place : Mumbai
Dated : February 09,2019

For VIJAY V. DEDHIA & CO.
Chartered Accountants

(VIJAY V. DEDHIA)
Proprietor
FIRM REGN. No. 111439W

VIJAY V. DEDHIA

VIJAY V. DEDHIA & CO. CHARTERED ACCOUNTANTS MUMBAI-9