



Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.

Phone : 2282 2708 Gram : PIDIVYL Telefax : 2204 3969

CIN : L24100MH1986PLC039837

VCIL/BSE/F/24

January 23, 2018

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001.

Sub: **Unaudited Financial Results for the quarter and nine months ended 31/12/2017.**

Dear Sir,

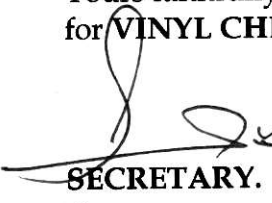
We wish to inform you that a meeting of the Board of Directors of the company was held on 23/01/2018 to, interalia, to consider and approve the Unaudited Financial Results for the quarter and nine months ended 31/12/2017 and the text of the advertisement to be published in Newspaper.

We enclose herewith the copy of the Results and copy of the "Limited Review Report" dated 23/01/2018 given by M/s. Khanna & Panchmia, Auditors of the Company on the Unaudited Financial results for the quarter and nine months ended 31/12/2017.

Kindly take the same on your record.

Thanking you,

Yours faithfully
for **VINYL CHEMICALS (INDIA) LIMITED**



SECRETARY.

Encl: a/a

CC: National Stock Exchange of India Ltd

VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

Tel: 22822708 Fax: 22043969 E-mail: cs.vinylchemicals@pidilite.com Website: www.vinylchemicals.com

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31.12.2017

(Rs. In lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income						
	a) Revenue from operations	10888	8313	6659	26196	21798	29271
	b) Other income	180	121	173	267	384	418
	Total income	11068	8434	6832	26463	22182	29689
2	Expenses						
	a) Purchase of stock in trade	13891	9719	5830	30382	21175	26959
	b) (Increase)/decrease in inventories of traded goods	(3703)	(1970)	553	(5696)	(375)	713
	c) Employee benefit expenses	98	73	62	229	173	259
	d) Finance costs	1	6	0	7	1	3
	e) Depreciation and amortisation expense	*	*	*	*	*	*
	f) Other expenses	326	31	154	190	212	384
	Total expenses	10613	7859	6599	25112	21186	28318
3	Profit/(Loss) before exceptional items and tax (1+/-2)	455	575	233	1351	996	1371
4	Exceptional items - Foreign exchange difference expense	(248)	176	96	87	196	28
5	Profit/(Loss) before tax (3+/-4)	703	399	137	1264	800	1343
6	Tax expenses:						
	Current tax	337	102	61	440	270	535
	Deferred tax	(89)	32	1	(2)	11	(64)
7	Profit/(Loss) for the period (5+/-6)	455	265	75	826	519	872
8	Add/(Less): Other Comprehensive Income:						
	Items that will not be re-classified to profit or loss	-	-	-	-	-	(5)
	Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	2
9	Total Comprehensive Income for the period (7+/-8)	455	265	75	826	519	869
10	Paid-up equity share capital (Face value of share: Re.1)	183	183	183	183	183	183
11	Other equity	-	-	-	-	-	4595
12	Earnings per share (EPS) in Rs. :						
	- Basic	2.49	1.45	0.41	4.51	2.84	4.75
	- Diluted	2.49	1.45	0.41	4.51	2.84	4.75

* Less than Rs. 1 lakh

⊗ For the period only and not annualised

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 23rd January, 2018.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st December, 2017.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Previous period's figures are regrouped/reclassified wherever necessary.

Mumbai

Dated: 23rd January, 2018


M.B. PAREKH
Chairman & Managing Director

KHANNA & PANCHMIA

CHARTERED ACCOUNTANTS

303/304, Shyamkamal "D", Tejpal Road, Vile Parle East, Mumbai-400 057

Tel: 2619 1557/2616 0149 Email: office@knpca.com

Independent Auditors' Review Report to

The Board of Directors of

Vinyl Chemicals (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Vinyl Chemicals (India) Limited ('the Company') for the Quarter and Nine months ended December 31, 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

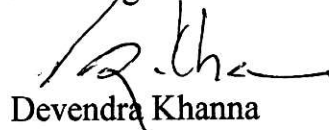
This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.

2. We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Khanna & Panchmia

Chartered Accountants

Firm Registration No. 136041W


Devendra Khanna

Partner

Membership No.: 038987

Place: Mumbai

Date: January 23, 2018

