HEIDELBERGCEMENT

HeidelbergCement India Limited
CIN: L26942HR1958FLC042301
Registered Office
9th Floor, Infinity Tower "C",
DLF Cyber City, Phase-II,
Gurgaon, Haryana 122002, India
Phone +91-124-4503700
Fax +91-124-4147698
Website: www.mycemco.com

HCIL:SECTL:SE:2017-18

8th February 2018

BSE Ltd.
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 500292

National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Trading Symbol: Heidelberg

Dear Sir,

Re : Unaudited Financial Results for the 3rd quarter ended 31st December 2017

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the unaudited financial results set out in compliance with Indian Accounting Standards (Ind-AS) for the 3rd quarter ended 31st December 2017 together with the Limited Review Report thereon is enclosed.

The above financial results have been duly approved by the Board of Directors at its meeting held today which commenced at 11:45 A.M. and concluded at 1:55 PM.

A copy of the Press Release being issued by the Company is also enclosed.

Thanking you,

Yours faithfully,
For HeidelbergCement India Ltd.

Rajesh Relan
Legal Head & Company Secretary

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for better building

HeidelbergCement India Limited

CIN-L26942HR1958FLC042301, Website : www.mycemco.com
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Tel : 0124-4503799, Fax : 0124-4147698

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31.12.2017

Rs in Million

Sl. No.	Particulars	3 months ended 31.12.2017	Preceding 3 months ended 30.09.2017	Corresponding 3 months ended 31.12.2016	9 months period ended 31.12.2017	9 months period ended 31.12.2016	Previous year ended 31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue from operations**						
	a. Sales/Income from operations (Refer note 4)	4,838.5	4,199.7	4,540.6	14,077.3	14,424.8	19,720.0
	b. Other operating revenue	73.8	59.1	86.6	229.0	207.0	298.5
	Total Revenue from operations	**4,912.3**	**4,258.8**	**4,627.2**	**14,306.3**	**14,631.8**	**20,018.5**
2	**Other income**	93.5	23.4	86.9	141.7	199.8	236.9
3	**Total income (1+2)**	**5,005.8**	**4,282.2**	**4,714.1**	**14,448.0**	**14,831.6**	**20,255.4**
4	**Expenses**						
	a. Cost of materials consumed	924.7	814.1	734.7	2,580.6	2,314.3	3,259.9
	b. Changes in inventories of finished goods and work-in-progress	281.2	(138.3)	128.0	269.2	352.9	346.6
	c. Employee benefits expense	288.1	292.6	274.1	874.4	809.4	1,147.6
	d. Finance costs	186.1	188.2	221.6	572.2	702.7	897.7
	e. Depreciation and amortisation expense	252.8	255.0	246.0	757.3	742.1	991.5
	f. Power and fuel	1,008.8	1,084.4	1,034.8	3,134.8	3,124.2	4,292.7
	g. Freight and forwarding expense	736.7	612.6	564.6	1,973.5	1,724.4	2,392.2
	h. Excise Duty (Refer note 4)	-	-	662.5	724.9	2,086.4	2,843.9
	i. Other expenses	844.7	660.2	750.6	2,317.0	2,224.4	2,947.0
	Total expenses (a to i)	**4,523.1**	**3,768.8**	**4,616.9**	**13,203.9**	**14,080.8**	**19,119.1**
5	**Profit before exceptional items & tax (3-4)**	**482.7**	**513.4**	**97.2**	**1,244.1**	**750.8**	**1,136.3**
6	Exceptional items	-	-	150.6	-	150.6	-
7	**Profit/(Loss) before tax (5-6)**	**482.7**	**513.4**	**(53.4)**	**1,244.1**	**600.2**	**1,136.3**
8	**Tax expense**						
	Current tax	103.4	109.8	24.2	266.5	163.6	241.5
	Deferred tax	61.7	70.8	(41.8)	166.8	44.8	132.7
9	**Net Profit/(Loss) for the period (7-8)**	**317.6**	**332.8**	**(35.8)**	**810.8**	**391.8**	**762.1**
10	**Other comprehensive income**						
	i Items that will not be reclassified to Profit & Loss	17.6	-	(22.8)	17.6	(26.5)	(24.3)
	ii Income tax relating to items that will not be reclassified to Profit & Loss	(6.1)	-	7.9	(6.1)	9.2	8.4
	iii Items that will be reclassified to Profit & Loss	-	(1.1)	-	2.5	-	(39.7)
	iv Income tax relating to items that will be reclassified to Profit & Loss	-	0.3	-	(0.9)	-	13.7
	Total Other comprehensive income (net of tax)	**11.5**	**(0.8)**	**(14.9)**	**13.1**	**(17.3)**	**(41.9)**
11	**Total Comprehensive Income after tax (9+10)**	**329.1**	**332.0**	**(50.7)**	**823.9**	**374.5**	**720.2**
12	Paid-up equity share capital (Face Value is Rs. 10 per share)	2,266.2	2,266.2	2,266.2	2,266.2	2,266.2	2,266.2
13	Other Equity	-	-	-	-	-	7,403.3
14	**Earnings per share of Rs. 10 each - Not annualised**						
	(a) Basic (in Rs.)	1.40	1.47	(0.16)	3.58	1.73	3.36
	(b) Diluted (in Rs.)	1.40	1.47	(0.16)	3.58	1.73	3.36

S.R. DHAWAN & CO. LLP NEW DELHI CHARTERED ACCOUNTANTS

HeidelbergCement India Limited

Contd..2

Notes :

1 The Company operates in a single segment i.e. manufacture and sale of Cement.

2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 8 February 2018. The Statutory Auditors have carried out a limited review of the results for the quarter and nine months ended 31 December 2017.

3 The company adopted Indian Accounting Standards ("Ind-AS") effective 1 April 2016 (transition date being 1 April 2015) and accordingly, the financial results for all periods have been prepared in accordance with recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

4 The Government of India introduced the Goods and Service Tax (GST) with effect from 01 July 2017. GST is collected on behalf of the Government and no economic benefit flow to the entity and does not result in an increase in equity, consequently revenue for the quarter ended 30 September, 2017 and 31 December, 2017 is presented net of GST. Sales of earlier periods included Excise duty which now is subsumed in GST. The nine months period ended 31 December 2017 includes Excise duty up to 30 June 2017.

5 The Supreme Court vide its order dated 13 October 2017, has disposed of petition filed by Federation of Indian Mineral Industries & others related to contribution towards District Mineral Fund (DMF) under the Mines and Mineral (Development and Regulation) Amendment Act, 2015. Accordingly, Company has reversed the provision of Rs. 56.6 million, in above financial results for the quarter ended 30 September 2017 and nine months ended 31 December 2017.

6 Figures of the previous year / periods have been reclassified / regrouped / restated, wherever necessary.

For and on behalf of the Board of Directors

Heidelberg Cement India Limited

(Jamshed Naval Cooper)
Managing Director
DIN:01527371

Place: Gurugram
Date: 8 February 2018

S.N. DHAWAN & CO. LLP
NEW DELHI
CHARTERED ACCOUNTANTS

S.N.Dhawan & CO. LLP
Chartered Accountants

Limited review report on Quarterly Financial Results and Year to date Results of the Company pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015

To the Board of Directors
Heidelberg Cement India Limited

We have reviewed the accompanying statement of unaudited financial results of Heidelberg Cement India Limited ("the Company") for the quarter ended 31 December 2017 and the year to-date results for the period 01 April 2017 to 31 December 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements (LODR)) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 3 of Companies (Ind AS) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05 July 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative Ind AS financial information of the Company for the corresponding quarter 31 December 2016 and the corresponding year to date results for the period 01 April 2016 to 31 December 2016 were reviewed by the predecessor auditor and the Ind AS financial statements of the Company for

S.N. DHAWAN & CO. LLP ★ NEW DELHI ★ CHARTERED ACCOUNTANTS

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the year ended 31 March 2017 were audited by predecessor auditor who expressed an unmodified opinion on those financial information on 09 February 2017 and 25 May 2017 respectively.

For **S.N. Dhawan & Co LLP**
(*Formerly S. N. Dhawan & Co.*)
Chartered Accountants
Firm Registration No.: 000050N/N500045

Rajeev K Saxena
Partner
Membership No.: 077974
Place: Gurugram

Date: 08 February 2018

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Media Release

Unaudited Financial results for the quarter ended Dec 31, 2017.

HeidelbergCement India Ltd. today announced its unaudited Financial Results for the quarter ended Dec 31, 2017.

Caption	Quarter Ended 31st December 2017	Quarter Ended 31st December 2016	% Change
Volumes (KT)	1,217	1,045	+16.4%
Net Sales	4,839	3,878	+24.8%
EBITDA	828	478	+73.3%
PAT	318	(-) 36	n/a

(Figures in MINR)

- Construction activities picked up as availability of sand/aggregates improved in most parts of Central India during Q3 FY 2017-18.
- Affordable housing and infrastructure spending picked up as well supporting volume offtake in our key markets while some improvement versus last year can also be attributed to the base effect.
- Despite further hardening of petcoke and fuel prices during the quarter, total operating costs remained at par on y-o-y basis driven by concerted efforts on consumption parameters.
- EBITDA margin improved to 17.1% of Net Sales.

HeidelbergCement India Limited

Jamshed Naval Cooper

Managing Director

DIN: 01527371

Gurugram,

Feb 08, 2018