

February 10, 2017

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
Company Scrip Code: - 500189

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.
Company Script Code: HINDUJAVEN

SUB: Submission of Un-audited Standalone Financial Results for the quarter and nine months ended December 31, 2016 pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

The Board of Directors of the Company at its Meeting held today approved the Un-audited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2016.

The meeting commenced at 11:30 a.m. and concluded at 3:40 p.m.

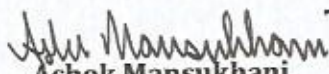
In respect of this, we enclose the followings:

1. The Un-audited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2016 as approved by the Board.
2. Limited Review Report of Statutory Auditors of the Company M/s. Deloitte Haskins and Sells LLP in respect of the Un-audited Standalone Financial Results for the quarter and nine months ended December 31, 2016.
3. A Press Release being issued by the Company on the subject which is self-explanatory.

Request you to kindly take the same on records.

Thanking You,

Yours Faithfully
For Hinduja Ventures Limited


Ashok Mansukhani
Whole-Time Director
DIN: 00143001



Encl: a/a

Cin. No.: L51900MH1985PLC036896

Hinduja Ventures Limited : In Centre, 49/50, M.I.D.C., 12th Road, Andheri (E), Mumbai - 400 093.
Phone: 6691 0945 / 2824 8379 Fax: 6691 0988 Web: www.hindujaventures.com



HINDUJA GROUP

HINDUJA VENTURES LIMITED
CIN NO. L51900MH1985PLC036896
Regd. Office : InCentre, 49/50, MIDC, 12th Road, Andheri (E), Mumbai 400 093
Website: www.hindujaventures.com

PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

S. No.	Particulars	(Rs. in Lacs)					
		Quarter ended 31 st December 2016	Quarter ended 30 th September 2016	Quarter ended 31 st December 2015	Year to date figures for the current period ended 31 st December 2016	Year to date figures for the previous period ended 31 st December 2015	Previous year ended 31 st March 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales / income from operations (Net)	75.00	5,195.31	17,493.10	10,798.99	17,493.10	26,652.10
	(b) Other operating income	5,148.13	725.06	630.40	6,439.32	6,378.93	6,594.54
	Total income from operation (net)	5,223.13	5,920.37	18,123.50	17,238.31	23,872.03	33,246.64
2	Expenses						
	(a) Purchase of stock-in-trade	-	-	11,000.82	984.76	11,000.82	15,914.24
	(b) Changes in inventories of stock in trade	-	-	(1,018.35)	259.54	(1,018.35)	(259.54)
	(c) Employee benefits expense	72.98	60.44	54.82	190.51	165.88	219.02
	(d) Depreciation and amortisation expense	29.99	29.13	31.26	90.13	101.08	131.96
	(e) Professional fees	90.82	109.34	129.18	591.50	271.01	434.47
	(f) Donation	-	-	-	-	-	100.00
	(g) Expenditure on corporate social responsibility	-	-	-	-	-	25.13
	(h) Rent	26.13	26.13	30.94	78.31	92.50	123.52
	(i) Exchange (gain)/ Loss (Net)	(4.28)	(82.46)	9.18	92.76	9.73	0.93
	(j) Other expenses	80.69	100.40	89.54	229.28	237.28	308.19
	Total expenses	296.33	242.98	10,327.39	2,516.79	10,859.95	16,997.92
3	Profit from operations before other income and finance costs (1-2)	4,926.80	5,677.39	7,796.11	14,721.52	13,012.08	16,248.72
4	Other income	56.20	-	2.90	152.57	2.93	1.91
5	Profit from ordinary activities before finance costs (3+4)	4,983.00	5,677.39	7,799.01	14,874.09	13,015.01	16,250.63
6	Finance costs	1,252.42	1,283.74	2,870.08	3,656.42	2,870.08	3,839.16
7	Profit from ordinary activities before tax after finance costs (5-6)	3,730.58	4,393.65	4,928.93	11,217.67	10,144.93	12,411.47
8	Tax expenses	131.16	1,575.11	1,498.42	2,378.39	1,503.80	2,352.38
9	Net Profit for the period (7-8)	3,599.42	2,818.54	3,430.51	8,839.28	8,641.13	10,059.09
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						90,500.15
12	Earnings per share (of Rs.10/- each) (not annualised)						
	(a) Basic	17.51	13.71	16.69	43.00	42.04	48.94
	(b) Diluted	17.51	13.71	16.69	43.00	42.04	48.94
	See accompanying notes to the financial results						

Notes :

- The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 10th February 2017, and subjected to a limited review by the statutory auditors of the Company.
- Pursuant to Regulation 33 (3) of the SEBI Listing Regulations 2015, the company vide its letter dated 15th April, 2016 has intimated Stock exchanges to exercise its option to publish standalone unaudited financial results of the company for the 3 quarters ending 30th June, 2016; 30th September, 2016 and 31st December, 2016 during the financial year 2016-17.
- The Company, based on independent legal opinion is of the view that the Indian Accounting Standards (IND AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015 are not applicable to the Company for this year, and will be applicable from the financial year commencing from 1st April 2018, in view of the Notification No.G.S.R. 365 (E) dated 30th March 2016 issued by the Ministry of Corporate Affairs. Accordingly, the standalone financial results for the quarter and nine months ended 31st December 2016 have been prepared as per the Accounting Standards issued under Companies (Accounting Standards) Rules 2006.
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, so as to be in conformity with the figures of the current period.



Place : Mumbai
Date : 10th February, 2017

For Hinduja Ventures Limited

Ashok Mansukhani
Ashok Mansukhani
Whole-Time Director

HINDUJA VENTURES LIMITED
CIN NO. L51900MH1985PLC036896
Regd. Office : InCentre, 49/50, MIDC, 12th Road, Andheri (E), Mumbai 400 093
Website: www.hindujaventures.com

Segment information as per Regulation 33 of the SEBI Listing Regulations, 2015 for the Quarter and Nine Months ended 31st December, 2016

(Rs. in Lacs)							
S.No.	Particulars	Quarter ended 31 st December 2016	Quarter ended 30 th September 2016	Quarter ended 31 st December 2015	Year to date figures for the current period ended 31 st December 2016	Year to date figures for the previous period ended 31 st December 2015	Previous year ended 31 st March 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenues						
	a) Media and Communications	75.00	75.00	10,924.70	1,590.48	10,924.70	17,093.25
	b) Real Estate	-	-	-	-	-	-
	c) Investments and Treasury	5,148.13	5,845.37	7,198.80	15,647.83	12,947.33	16,153.39
	d) Others (unallocated)	-	-	-	-	-	-
	Total Income	5,223.13	5,920.37	18,123.50	17,238.31	23,872.03	33,246.64
2	Segment Results- Profit Before Tax from each segment						
	a) Media and Communications	(383.04)	(332.03)	825.78	(1,276.25)	737.56	1,008.98
	b) Real Estate	(27.89)	(19.90)	(31.57)	(66.12)	(75.58)	(113.17)
	c) Investments and Treasury	4,206.75	4,784.95	4,211.08	12,751.49	9,696.58	11,794.22
	d) Others (unallocated)	(65.24)	(39.37)	(76.36)	(191.45)	(213.63)	(278.56)
	Total Profit Before Tax	3,730.58	4,393.65	4,928.93	11,217.67	10,144.93	12,411.47
3	Capital Employed (Segment Assets - Segment Liabilities)						
	(A) Segment Assets:						
	a) Media and Communications	65,241.80	65,863.16	46,721.19	65,241.80	46,721.19	48,022.34
	b) Real Estate	3,719.50	3,719.50	3,719.50	3,719.50	3,719.50	3,719.50
	c) Investments and Treasury	66,187.26	76,623.82	79,442.50	66,187.26	79,442.50	85,648.13
	d) Others (unallocated)	8,488.56	7,556.76	9,253.54	8,488.56	9,253.54	9,258.58
	Total	143,637.12	153,763.24	139,136.73	143,637.12	139,136.73	146,648.55
	(B) Segment Liabilities:						
	a) Media and Communications	4,913.25	17,916.54	11,771.82	4,913.25	11,771.82	17,136.54
	b) Real Estate	5.30	6.98	3.60	5.30	3.60	3.94
	c) Investments and Treasury	36,722.53	37,440.35	31,337.27	36,722.53	31,337.27	36,340.41
	d) Others (unallocated)	612.27	615.02	562.15	612.27	562.15	611.96
	Total	42,253.35	55,978.89	43,674.84	42,253.35	43,674.84	54,092.85
	Total Segment Capital Employed	101,383.77	97,784.35	95,461.89	101,383.77	95,461.89	92,555.70

Notes

- There are no Inter Segment Revenues.
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, so as to be in conformity with the figures of the current period.



Place : Mumbai
Date : 10th February, 2017

For Hinduja Ventures Limited

Ashok Mansukhani
Ashok Mansukhani
Whole-Time Director

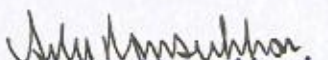
INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF HINDUJA VENTURES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **HINDUJA VENTURES LIMITED** ("the Company") for the Quarter and nine months ended 31st December, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to Note 3 to the Statement. As explained therein, the Company has prepared the Statement as per Accounting Standards as specified in the Companies (Accounting Standards) Rules, 2006 read with Companies (Accounting Standards) Amendment Rules, 2016 issued under Section 133 of the Companies Act, 2013 as the Company, based on an independent legal opinion, is of the view that it will be required to comply with the Indian Accounting Standards (Ind AS) issued under the Companies (Indian Accounting Standards) Rules, 2015 read with Companies (Indian Accounting Standards) (Amendment) Rules, 2016 from the financial year commencing April 1, 2018 and not from the current financial year. Our report is not qualified in respect of this matter.

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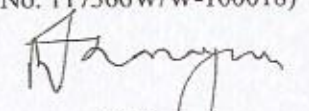
For Hinduja Ventures Limited

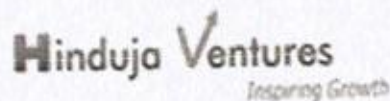

Ashok Mansukhani
Whole-time Director

MUMBAI, February 10, 2017

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)




R. Laxminarayan
Partner
(Membership No. 33023)



PRESS RELEASE

MUMBAI, FEBRUARY 10, 2017

HINDUJA VENTURES LIMITED ('HVL')

**UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS
ENDED DECEMBER 31, 2016**

**Standalone Net Profit after Tax for the nine months ended December 31, 2016 of
Rs. 88.39 Crores**

The Board of HVL at its meeting held today approved un-audited standalone financial results for the quarter and nine months ended December 31, 2016.

HVL Standalone Results:

- HVL on standalone basis reported a net profit after tax for the nine months ended December 31, 2016 of Rs. 88.39 crores from Rs. 86.41 crores during nine months ended December 31, 2015. Net Profit After Tax for the period grew by 2.29%.
- HVL on standalone basis reported for the quarter ended December 31, 2016 the net profit after tax of Rs. 35.99 crores which grew by 4.92% from Rs. 34.31 crores for the quarter ended December 31, 2015.

Appointment of Mr. Ashok Mansukhani as Managing Director of IndusInd Media & Communications Limited and Grant Investrade Limited:

The Board of Directors of Grant Investrade Limited (GIL), a wholly owned subsidiary of HVL and IndusInd Media & Communications Limited (IMCL), a subsidiary of HVL at their respective meeting held on February 08, 2017 and February 09, 2017 has appointed Mr. Ashok Mansukhani, a Whole-Time Director of HVL as Managing Director of GIL and IMCL respectively w.e.f February 01, 2017.

The Board of Directors of HVL at its Meeting held today, noted the same and unanimously recorded its consent towards appointment of Mr. Ashok Mansukhani as Managing Director of GIL and IMCL.

Scheme of Arrangement between Grant Investrade Limited (GIL) and IndusInd Media & Communication Limited (IMCL):

The scheme of arrangement between Grant Investrade Limited (GIL), a wholly owned subsidiary of the Company and IndusInd Media & Communications Limited (IMCL), a subsidiary of the Company, wherein GIL will de-merge its Headend-in-the-Sky (HITS) business undertaking to IMCL is under process.



About Hinduja Ventures Limited (www.hindujaventures.com):

Hinduja Ventures Limited (HVL), operates across three segments: media and communication, real estate, and investment and treasury. Hinduja Ventures Limited ('HVL') is the Holding Company of one of India's largest integrated media companies i.e. IndusInd Media & Communications Limited ('IMCL') and of Grant Investrade Limited (GIL) who has launched the HIT's digital platform under brand name NXT DIGITAL.

GRANT INVESTRADE LIMITED ('GIL')-(Head End In The Sky) HITS PROJECT:

Having successfully seeded the Phase III markets, GIL is now focusing on the expansion in Phase IV markets. These markets being widely dispersed will best be serviced through the state of art HITS technology of the Company as compared to the traditional fibre based distribution platform adopted by all the other companies operating in the Cable TV business.

IndusInd Media & Communications Limited (IMCL):

IMCL's expansion in the Phase III markets and the proposed expansion in the Phase IV markets are on the HITS platform offered by its associate Grant Investrade Limited. This ensures rationalizing on capex investments and also economic cost of operations. Close to 90% of IMCL's subscriber base is today operating on a prepaid basis improving collections and bringing in collection efficiencies. IMCL is focused on moving to 100% digitized payment modes from its clients.

About Hinduja Group:

The Hinduja Group is one of India's premier diversified and transnational conglomerates. Employing nearly a 100,000 employees, with presence across 38 countries it has multi-billion dollar revenue. The Group was founded over a hundred years ago by Shri P.D. Hinduja whose credo was "My duty is to work so that I can give."

The Group's activities span across three core areas: Investment Banking, International Trading and Global Investments. It also supports charitable and philanthropic activities across the world through the Hinduja Foundation. As part of its Global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Banking & Finance Services, Infrastructure Project Development, Oil and Gas, Power, Real Estate, Trading and Healthcare.

For further information contact:

Ashok Mansukhani
Whole-Time Director
Hinduja Ventures Limited



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