

HeidelbergCement India Limited
CIN: L26942HR1958FLC042301
Registered Office
9th Floor, Infinity Tower "C",
DLF Cyber City, Phase-II,
Gurgaon, Haryana 122002, India
Phone +91-124-4503700
Fax +91-124-4147698
Website: www.mycemco.com

HCIL:SECTL:SE:2016-17

9th February 2017

BSE Ltd.
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001

Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code:500292

Trading Symbol: Heidelberg

Dear Sir,

Re : Unaudited Financial Results for the 3rd quarter ended 31st December 2016

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the unaudited financial results set out in compliance with Indian Accounting Standards (Ind-AS) for the 3rd quarter ended 31st December 2016 together with the Limited Review Report thereon is enclosed.

The above financial results have been duly approved by the Board of Directors at its meeting held today which commenced at 11:00 AM and concluded at 1.45 PM.

A copy of the Press Release being issued by the Company is also enclosed.

Thanking you,

Yours faithfully,
For HeidelbergCement India Ltd.

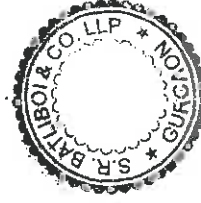
Rajesh Relan
Legal Head & Company Secretary

Encl.: a.a



Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31.12.2016

Sl. No.	Particulars	Rs In Million			
		3 months ended 31.12.2016 Unaudited	Preceding 3 months ended 30.09.2016 Unaudited	Corresponding 3 months ended 31.12.2015 (Refer note 3) Unaudited	9 months period ended 31.12.2015 (Refer Note 3) Unaudited
1	Income from operations				
	a. Gross sales/income from operations	4,540.6	4,498.3	4,686.5	14,331.4
	b. Other operating income	166.8	127.2	52.9	186.3
	Total income from operations	4,707.4	4,625.5	4,739.4	14,517.7
2	Expenses				
	a. Cost of materials consumed	734.7	728.3	828.0	2,558.6
	b. Changes in inventories of finished goods and work-in-progress	128.0	(96.2)	78.3	141.5
	c. Employee benefits expense	274.1	269.6	244.2	743.9
	d. Depreciation and amortisation expense	246.0	249.5	231.8	694.1
	e. Power and fuel	1,034.8	1,062.3	1,071.2	3,408.1
	f. Freight and forwarding expense	564.6	533.4	552.3	1,755.4
	g. Excise Duty	662.5	656.1	659.3	2,021.5
	h. Other expenses	750.6	746.5	675.9	2,236.0
	Total expenses	4,395.3	4,149.5	4,341.0	13,559.1
3	Profit from operations before other income, finance costs and exceptional items (1-2)	312.1	476.0	398.4	958.6
4	Other income	6.7	9.1	35.7	110.2
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	318.8	485.1	434.1	1,068.8
6	Finance costs	221.6	234.7	276.7	822.9
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	97.2	250.4	157.4	245.9
8	Exceptional items (Refer Note 5)	150.6	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(53.4)	250.4	157.4	245.9
10	Tax expense	(17.6)	85.4	68.4	101.0
11	Net Profit/(Loss) for the period (9-10)	(35.8)	165.0	89.0	144.9
12	Other comprehensive Income (net of tax)	(14.9)	(1.2)	(1.2)	(3.6)
13	Total Comprehensive Income after tax (11+12)	(50.7)	163.8	87.8	141.3
14	Paid-up equity share capital (Face Value is Rs. 10 per share)	2,266.2	2,266.2	2,266.2	2,266.2
15	Earnings per share of Rs. 10 each - Not annualised				
	(a) Basic (in Rs.)	(0.16)	0.73	0.39	0.64
	(b) Diluted (in Rs.)	(0.16)	0.73	0.39	0.64



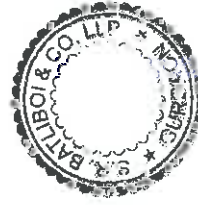
[Signature]

Notes :

- 1 The Company operates only in one business segment i.e. Cement.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 09, 2017.
- 3 The Company adopted Indian Accounting Standards (Ind AS) from April 01, 2016. The figures for the quarter and nine months ended December 31, 2015 are also Ind AS compliant.
- 4 Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind-AS for the quarter and nine months ended December 31, 2015:

Sl.No	Particulars	(Rs.in million)	
		3 months ended on 31.12.2015 Unaudited	9 months ended on 31.12.2015 Unaudited
(a)	Net Profit for the period under previous Indian GAAP	89.0	143.5
(b)	On account of Mines reclamation provision adjustment	-1.8	-3.3
(c)	Remeasurement of defined benefit plans	1.8	5.4
(d)	Adjustments of depreciation on leasehold lands	0.4	1.2
(e)	Amortisation of prepaid rent	-0.4	-1.2
	Deferred tax on above adjustments (net)	0.0	-0.7
	Net Profit for the period under Ind AS	89.0	144.9

- 5 Exceptional Items represent provision for doubtful capital advance which is sub-judice.
- 6 Figures of the previous periods have been reclassified / regrouped / restated, wherever necessary.



Place: Gurgaon
Date: February 09, 2017

For and on behalf of the Board of Directors


(Jamshed Naval Cooper)
Managing Director
DIN:01527371

Limited Review Report**Review Report to
The Board of Directors
HeidelbergCement India Limited**

We have reviewed the accompanying statement of unaudited financial results of HeidelbergCement India Limited ('the Company') for the quarter ended December 31, 2016 and year to date from April 1, 2016 to December 31, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
ICAI Firm registration number: 301003E/E300005
Chartered Accountants

per Sanjay Vij
Partner
Membership No.: 095169

Place: Gurgaon
Date: February 09, 2017



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Media Release**Financial results for the quarter ended Dec. 31, 2016.**

HeidelbergCement India Ltd. today announced its unaudited financial results for the quarter ended Dec 31, 2016.

- Quarterly Sales volume achieved ~ 1.05 Million Tonnes
- Realization per t remained almost flat y-o-y while input cost increases impacted margins
- EBITDA for the quarter was MINR 558; EBITDA margin being 14.4% of Net Sales
- Net Loss MINR 36 due to one-off provision for doubtful capital advance which is sub-judice.



Jamshed N Cooper

Managing Director

Gurgaon,

Feb 09, 2017