

JK Cement LTD.

CIN: L17229UP1994PLC017199

ISO 9001:2000 & ISO 14001 CERTIFIED COMPANY

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E-mail : shambhu.singh@jkcement.com
Website : www.jkcement.com

Registered & Corporate Office :
Kamla Tower, Kanpur-208 001 (U.P.) INDIA

JKCL/35/SE/2016-17 (BM-4/16)

4th February, 2017

The Bombay Stock Exchange Ltd.
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001
Scrip Code:532644 (ISIN.INE 823G01014)
Fax No.022-22722041, 22722039, 22723132
Kind Attn: Mr. Sydney Miranda (AGM)

BY SPEED POST

National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051
Scrip Code: JKCEMENT (ISIN.INE 823G01014)
Fax No.022-26598237/26598238
Kind Attn: Mr. Hari K (Asstt. V.P.)

Dear Sir(s),

Outcome of the Board Meeting

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that the Board of Directors of the Company in their Board Meeting held early today has interalia

- considered, approved and taken on record the unaudited financial results for the quarter and nine months ended 31st December, 2016 ('the results'). A copy of the result is uploaded in the Company's website www.jkcement.com, in NEAPS and Listing Centre, BSE Ltd. We are also faxing the said result alongwith a copy of Limited Review Report duly signed by the Auditors of the Company and dispatching the same in CD today by Speed Post separately.
- pursuant to applicable provisions of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014, the Board of Directors recommended to the Members a special resolution to be passed through postal ballot/electronic voting (e-voting) for availing the expert advisory services of Mr. Paul Heinz Hugentobler, Director of the Company for a period of three years w.e.f. 01.10.2014 to 01.10.2017 and in this regard approve Consultancy Agreement dated 17.10.2014 and Supplemental Agreement dated 06.08.2016 entered into with Mr. Paul Heinz Hugentobler. The Directors approved Postal Ballot Notice, fixed cut off date as 10.2.17, dispatch of notice to complete on 15.2.17, voting both through postal ballot and electronic mode shall commence on 16.2.17 and shall end on 17.3.17 and results of postal ballot and e-voting will be declared on 18.3.17.

The meeting commenced at 12 Noon and concluded at 3.00 P.M.

Kindly take a note of the same and inform the Members accordingly.

Yours faithfully,

For J.K. Cement Ltd.,

(Shambhu Singh)

Asst. Vice President (Legal) & Company Secretary.

Encl: As above



UNITS:

J. K. Cement Works, Nimbahera
J. K. Cement Works, Mangrol
J. K. Cement Works, Gotan
J. K. Cement Works, Muddapur

J. K. Cement Works, Jharli
J. K. White Cement Works, Gotan
J. K. White, Katni
J. K. Power, Bamania



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EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

(₹ / Lacs)

Sl. No.	Particulars	Quarter Ended 31.12.2016 Unaudited	Quarter Ended 30.09.2016 Unaudited	Quarter Ended 31.12.2015 Unaudited	Nine Months Ended 31.12.2016 Unaudited	Nine Months Ended 31.12.2015 Unaudited
1.	Income from Operations:					
	a) Gross Sales / Income from Operations	103,857.38	106,333.46	105,122.81	313,249.06	299,877.71
	b) Other Operating Income	2,313.15	1,274.77	176.26	4,692.92	936.71
	Total Income from Operations	106,170.53	107,608.23	105,299.07	317,941.98	300,814.42
2.	Expenses					
	a) Cost of Materials Consumed	16,645.88	16,546.82	16,967.20	50,879.20	48,329.40
	b) Purchase of Stock in Trade	12.84	13.62	39.77	61.74	104.55
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(1,143.68)	1,102.39	843.72	(772.51)	2,733.07
	d) Excise Duty	15,075.05	15,231.97	14,906.84	44,779.41	42,327.50
	e) Employee Benefits Expense	6,842.66	6,841.16	6,035.01	20,267.79	17,869.83
	f) Depreciation and Amortisation Expense	4,469.89	4,372.78	4,154.21	13,092.85	12,034.14
	g) Power and Fuel	15,480.48	15,173.79	18,331.29	44,527.43	55,577.03
	h) Stores and Spares	6,130.31	6,733.17	6,479.49	19,436.87	18,410.24
	i) Freight and Handling Outwards	18,245.31	17,759.96	19,000.82	53,010.16	54,722.74
	j) Other Expenses	11,746.87	12,313.00	9,865.12	35,052.62	28,418.61
	Total Expenses (a to j)	93,505.61	96,088.66	96,623.47	280,335.56	280,527.11
3.	Profit from Operations before other Income, Finance Costs and Exceptional Items (1-2)	12,664.92	11,519.57	8,675.60	37,606.42	20,287.31
4.	Other Income	2,100.51	609.20	1,197.63	4,439.87	4,541.86
5.	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	14,765.43	12,128.77	9,873.23	42,046.29	24,829.17
6.	Finance Costs	6,617.10	6,912.92	6,635.43	20,280.54	20,210.73
7.	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	8,148.33	5,215.85	3,237.80	21,765.75	4,618.44
8.	Exceptional Items	(72.77)	-	-	1,038.48	-
9.	Profit from Ordinary Activities before Tax (7-8)	8,221.10	5,215.85	3,237.80	20,727.27	4,618.44
10.	Tax Expense (Including Deferred Tax)	1,577.35	1,124.26	1,470.78	3,906.69	1,291.54
11.	Net Profit from Ordinary Activities after Tax (9-10)	6,643.75	4,091.59	1,767.02	16,820.58	3,326.90
12.	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
13.	Net Profit for the Period (11-12)	6,643.75	4,091.59	1,767.02	16,820.58	3,326.90
14.	Other Comprehensive Income (Net of Tax)	39.83	58.08	39.83	119.48	119.48
15.	Total Comprehensive Income (After Tax) (13+14)	6,683.58	4,149.67	1,806.85	16,940.06	3,446.38
16.	Paid-up Equity Share Capital (Face Value of ₹ 10/- Per Share)	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72
17.	Basic and Diluted Earnings Per Share (of ₹ 10/- each) (Not Annualized)					
	Before Extraordinary Items (in ₹)	9.50	5.85	2.53	24.05	4.76
	After Extraordinary Items ((in ₹)	9.50	5.85	2.53	24.05	4.76

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 4th February, 2017.
- (a) In terms of the directions of the Hon'ble Competition Appellate Tribunal (COMPAT), company deposited an amount of ₹ 1285 lacs during the quarter, being 10% of the penalty imposed by Competition Commission of India (CCI) vide its order dated 7.11.2016. The company has been granted stay on order of CCI. Based on expert legal advice, the company believes that it has a good case and accordingly no provision has been made in accounts.
(b) In a separate matter, the CCI by order dated 19.1.2017, has imposed a penalty of ₹ 926 lacs on the company pursuant to a reference filed by the Government of Haryana. The company believes that it has a good case of appeal against the order before COMPAT.
- The Company adopted the Indian Accounting Standards (Ind AS) from 1st April 2016, and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind. AS 34) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India.
- Reconciliation of Net Profit reported on account of transition to Ind AS from Indian GAAP is as under:

Sl.	PARTICULARS	Quarter Ended December, 2015 (₹ in lacs)	Nine Months Ended December, 2015 (₹ in lacs)
	Net Profit for the period under Ind AS	1,767.02	3,326.90
1.	On account of Gross Sales	(144.62)	25.11
2.	On account of Other Income including operational other income.	(105.12)	(307.32)
3.	On account of Depreciation and Amortisation.	193.08	592.65
4.	On account of Finance Cost	38.66	85.05
5.	On account of Others	61.88	(443.86)
6.	Deferred Tax on above adjustments	(101.65)	(180.62)
	Total	(57.77)	(228.99)
	Net Profit for the period under Indian GAAP	1,709.25	3,097.91

- The Company is engaged in only one business segment i.e. cement and cement related products.
- Previous period's figures have been regrouped and recasted wherever necessary.

For and on Behalf of Board of Directors

Y.P. Singhania
YADUPATI SINGHANIA
Chairman and Managing Director
(DIN 00050364)

Place: Kanpur
Date : 4th February, 2017



J.K. SUPER CEMENT



For Kind Attention of Shareholders : As a part of Green Initiative of the Government, all the Shareholders are requested to get their email addresses registered with the Company for receiving Annual Report, etc. on email.

**Limited Review Report on Quarterly and year to date Unaudited
Standalone Financial Results of J.K. Cement Limited pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

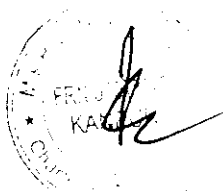
To
The Board of Directors of
J.K. Cement Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of J.K. Cement Limited ("the Company") for the quarter and nine month ended 31st December, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter and nine months ended 30 September, 2015 including the reconciliation of net Profit under Ind AS of the corresponding quarter and nine months with net profit reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 4th February, 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which to be disclosed, or that it contains any material misstatement.

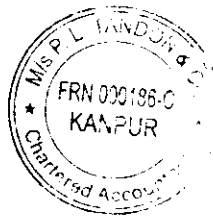


We draw attention to Note 2 of the statement which describes the matter relating to penalty of Rs 12854 lacs and Rs. 926 lacs imposed by Competition Commission of India in terms of order dated 31st August ,2016 and 19th January, 2017 respectively for alleged contravention of the provisions of the Competition Act, 2002 by the company. Based on legal opinion and considering the uncertainty relating to the outcome of this matter , no provision has been made by the company in these unaudited standalone financial results.

Our conclusion is not modified in respect of this matter.

Date: 04-02-2017

Place: Kanpur



For P.L. TANDON & Co.
Chartered Accountants
Registration Number: 000186C


P.P.SINGH

(PARTNER)

Membership Number: 072754