



SELAN
EXPLORATION
TECHNOLOGY LIMITED

Bombay Stock Exchange
25th Floor, P.J. Towers
Dalal Street
Mumbai - 400 001
Scrip Code # 530075

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
Scrip Code : Selan (Equity)

06 February 2016

Dear Sir :

Sub : Unaudited Financial Results for the quarter ended
31 December 2015

In compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015, it is hereby informed that the Board of Directors in their meeting held today have considered and taken on record the Unaudited Financial Results for the quarter ended 31 December 2015.

A copy of the same along with the Limited Review Report is enclosed herewith for your reference.

Thanking You.

Yours faithfully

Meenu Goswami

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Company Secretary

SELAN
SELAN EXPLORATION TECHNOLOGY LTD.

J-47/H, Shyam Vihar, Dindarpur, Najafgarh, New Delhi-110 043

SELAN
UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2015

PARTICULARS (Rs. in Lacs)		3 months ended 31.12.15 (Unaudited)	3 months ended 30.09.15 (Unaudited)	3 months ended 31.12.14 (Unaudited)	9 months ended 31.12.15 (Unaudited)	9 months ended 31.12.14 (Unaudited)	Year ended 31.03.15 (Audited)
1.	(a) Net Sales / Income from Operations	1539	1667	2335	5291	7705	9493
	(b) Less : Profit Petroleum paid to Govt	37	90	170	306	680	1564
	Total Income from Operations (net)	1502	1577	2165	4985	7025	7929
2.	Expenses						
a)	Operating Expenses	192	123	158	511	483	691
	HPT charges paid to ONGC for earlier years	109	46	-	155	-	-
b)	Changes in inventories of finished goods	26	7	(78)	(9)	(188)	(20)
c)	Employee expenses	96	100	110	323	383	529
d)	Royalty and Cess	128	109	108	349	299	414
e)	Depreciation	58	60	70	182	179	251
f)	Development of Hydrocarbon Properties amortised	594	559	1244	1738	2668	2182
h)	Other expenses	165	157	171	478	431	618
	Total (a to h)	1368	1161	1783	3727	4255	4665
3.	Profit from Operations before Other Income	134	416	382	1258	2770	3264
	Finance costs and Exceptional Items (1-2)						
4.	Other Income	245	208	301	732	890	1176
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	379	624	683	1990	3660	4440
6.	Finance costs	-	1	-	2	2	14
7.	Profit from ordinary activities after finance costs but before exceptional items (5+6)	379	623	683	1988	3658	4426
8.	Exceptional Items	-	162	-	162	-	-
9.	Profit Before Tax	379	461	683	1826	3658	4426
10.	Tax Expenses :						
a)	Provision for Current Tax	116	99	154	425	778	919
b)	Deferred Tax	(211)	262	116	217	920	1606
c)	MAT Credit available for set off	228	(200)	(20)	-	(474)	(929)
11.	Net Profit After Tax	246	300	433	1184	2434	2830
12.	Cash Profit	687	1181	1863	3321	6201	6869
13.	Paid-up Equity Share Capital (face value Rs. 10/-)	1640	1640	1640	1640	1640	1640
14.	Reserves excl. Revaluation Reserves						26392
15.	Basic EPS (not annualised)	1.50	1.83	2.64	7.22	14.84	17.26
16.	Diluted EPS (not annualised)	1.50	1.83	2.64	7.22	14.84	17.26

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06.02.2016. This has been subjected to a limited review by the Statutory Auditors.
- The selling price of crude oil is determined at the prevailing international market rates in US Dollars. Fluctuations in the international price of crude oil and Dollar vs Rupee Exchange rates, affect the profitability of the Company.
- Exceptional items is on account of interest of Rs. 162 lacs for the period 01.04.2011 to 31.03.2015 on additional VAT payment of 1% of net sales (since recovered from IOC) vs 4% previously paid / recovered.
- The Company operates in a single segment of production of Oil and Natural Gas. Therefore, AS-17 on Segment Reporting is not applicable to the Company.

Annexure to our report of even date
for V. SANKAR AIYAR & CO
Chartered Accountants
ICAI FRN: 109208W

for SELAN EXPLORATION TECHNOLOGY LTD.

Place : New Delhi
Date : 06.02.2016

M.S. BALACHANDRAN
(M.No. 024282)

www.selanoll.com

R. KAPUR
Chairman





V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

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Limited Review Report to the Board of Directors of
SELAN EXPLORATION TECHNOLOGY LIMITED
for the period ended 31st December, 2015

- 1 We have reviewed the accompanying statement of un-audited financial results of Selan Exploration Technology Limited, for the quarter and nine months ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting held on 06th February, 2016. Our responsibility is to issue a report on these financial statements based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi
Dated : 06.02.2016



For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. No.109208W

M S BALACHANDRAN
Partner (M.No.024282)