



Texmaco Rail & Engineering Ltd.
Belgharia Works
CIN L29261WB1998PLC087404

6th February, 2016

*The Corporate Relation Department
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001*

*The Listing Department
National Stock Exchange of India Limited,
5th Floor, Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051*

*The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001*

Dear Sir(s),

We are enclosing herewith a copy of Un-audited Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2015, as approved by the Board of Directors at its Meeting held on 6th February, 2016, along with the Limited Review Report of the Auditors of Company on the Financial Results.

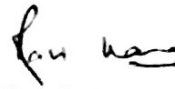
The Meeting commenced at 12 Noon and concluded at 2:30 P.M.

Kindly acknowledge.

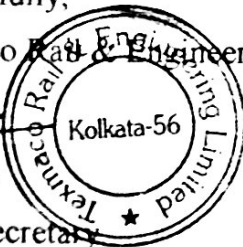
Thanking You,

Yours Faithfully,

For Texmaco Rail & Engineering Limited


Ravi Varma

Company Secretary



Encl: As above

PARTICULARS	3 months ended 31-Dec-2015	Preceding 3 months ended 30-Sep-2015	Corrspg. 3 months ended in previous year 31-Dec-2014	Nine months ended		Previous Year ended 31-Mar-2015
				Current Period ended 31-Dec-2015	Previous Period ended 31-Dec-2014	
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. GROSS SALES/ INCOME	32,436.45	20,608.84	16,452.97	65,705.99	38,287.64	55,956.41
Less Inter Segment Revenue	5,225.97	3,828.67	2,920.44	12,069.81	7,089.58	10,022.41
Less Excise Duty	1,827.96	1,344.40	972.37	3,975.07	2,201.09	3,152.24
(a) NET SALES / INCOME FROM OPERATIONS	25,382.52	15,335.77	12,560.16	49,661.11	28,996.97	42,781.76
(b) OTHER OPERATING REVENUES	96.89	116.09	53.87	267.01	411.97	1,075.80
TOTAL INCOME FROM OPERATIONS (NET)	25,479.41	15,451.86	12,614.03	49,928.12	29,408.94	43,857.56
2. EXPENSES						
a) Cost of materials & Services consumed	21,782.94	12,263.16	8,097.84	43,212.07	18,382.02	31,170.80
b) Purchases of Stock-in-Trade	-	-	-	-	-	-
c) Changes in inventories of Finished goods, WIP and Stock-in-trade	(1,075.39)	171.23	697.87	(3,602.18)	2,389.47	(630.10)
d) Power & Fuel	1,155.53	988.59	1,019.05	3,105.02	2,414.47	3,502.32
e) Employees Benefit expenses	1,276.58	1,184.15	1,172.43	3,626.04	3,434.43	4,532.26
f) Depreciation and amortisation expense	316.13	303.05	389.54	916.60	1,020.41	1,493.62
g) Other Expenditure	1,130.76	842.13	986.05	2,649.84	2,348.85	3,579.89
TOTAL EXPENSES	24,586.55	15,752.31	12,362.78	49,907.39	29,989.65	43,648.79
3 Profit/(loss) from Operations before Other Income & Finance cost (1 - 2)	892.86	(300.45)	251.25	20.73	(580.71)	208.77
4 OTHER INCOME	662.53	879.08	482.38	1,936.44	1,348.04	2,369.38
5 Profit/(Loss) from Ordinary activities before Finance Cost (3+4)	1,555.39	578.63	733.63	1,957.17	767.33	2,578.15
6 FINANCE COSTS	358.39	342.73	233.21	934.71	718.17	955.84
7 Profit/(Loss) from Ordinary activities before Tax (5 - 6)	1,197.00	235.90	500.42	1,022.46	49.16	1,622.31
8 TAX EXPENSE						
a) Current Tax	180.00	-	-	180.00	-	180.00
b) MAT Credit entitlement	(180.00)	-	-	(180.00)	-	(45.00)
c) Deferred Tax	-	-	-	-	-	336.50
d) Income Tax for earlier year	-	-	-	-	-	(222.74)
9 Net Profit/(Loss) from Ordinary Activities after Tax (7 - 8)	1,197.00	235.90	500.42	1,022.46	49.16	1,373.55
10 PAID-UP EQUITY CAPITAL (Face Value Re 1/- per Share)	2,100.64	2,100.64	2,100.64	2,100.64	2,100.64	2,100.64
11 RESERVES (Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year)						86,432.14
12 EARNING PER SHARE (EPS) (Re. 1/- each) (not annualised) :						
Basic	0.57	0.11	0.24	0.49	0.02	0.72
Diluted	0.57	0.11	0.24	0.49	0.02	0.72

Segment Revenue, Results and Capital Employed	3 months ended 31-Dec-2015	Preceding 3 months ended 30-Sep-2015	Corrspg. 3 months ended in previous year 31-Dec-2014	Nine months ended		Previous Year ended 31-Mar-2015
				Current Period ended 31-Dec-2015	Previous Period ended 31-Dec-2014	
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. Segment Revenue (Net of Excise Duty)						
a) Heavy Engg. Division	24,637.86	14,829.53	11,461.09	47,753.30	26,903.04	39,478.37
b) Steel Foundry	6,067.52	4,451.00	4,073.38	14,244.63	9,595.48	14,401.60
Total	30,705.38	19,280.53	15,534.47	61,997.93	36,498.52	53,879.97
Less : Inter Segment Revenue	5,225.97	3,828.67	2,920.44	12,069.81	7,089.58	10,022.41
Net Sales/Income from operation	25,479.41	15,451.86	12,614.03	49,928.12	29,408.94	43,857.56
2. Segment Results						
Profit before Interest & Tax						
a) Heavy Engg. Division	847.37	(453.42)	253.85	(399.18)	106.24	982.85
b) Steel Foundry	229.74	216.43	22.43	641.78	(595.91)	(657.43)
c) Others (Un-allocated)	291.93	739.73	396.68	1,307.97	1,086.28	1,888.68
Total	1,369.04	502.74	672.96	1,550.57	596.61	2,214.10
Less : Interest (Net)	172.04	266.84	172.54	528.11	547.45	591.79
Total Profit before Tax	1,197.00	235.90	500.42	1,022.46	49.16	1,622.31
3. CAPITAL EMPLOYED (Excluding CWIP)						
a) Heavy Engg. Division	21,669.09	23,747.47	12,973.23	21,669.09	12,973.23	19,684.50
b) Steel Foundry	9,058.79	8,877.44	9,813.76	9,058.79	9,813.76	8,967.92
c) Others (Un-allocated)	59,612.90	56,550.88	65,668.72	59,612.90	65,668.72	60,964.24



**TEXMACO RAIL & ENGINEERING LIMITED**

CIN : L29261WB1998PLC087404

Unaudited Financial Results

For the quarter & nine months ended 31st December, 2015

Notes :

1. This statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 6th February, 2016
2. The above results have been reviewed by the statutory auditors as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Indian Railways Tender for 14,777 wagons for FY16-17 was opened in January 2016. The Company expects its due share of order when the same is finalized.
4. The merger of Kalindee Rail Nirman (Engineers) Limited, a Subsidiary, with Texmaco Rail & Engineering Limited is pending for hearing at the Hon'ble High Court, Calcutta and the hearing is likely to be scheduled in March, 2016.
5. Pursuant to the execution of term sheet for acquisition of substantial shareholding of Bright Power Projects (India) Pvt. Ltd., the Company has entered into a conclusive agreement and acquired 55% shareholding in Bright Power Projects. Post the acquisition, Bright Power has become a subsidiary of the company with effect from January 04, 2016.
6. The execution work on the order in DFC project valued Rs. 1800 crore for signaling & telecommunication sectors, awarded to the Company in JV with Hitachi & Mitsui, Japan, is likely to begin in 1st Qtr. 2016-17.
7. The order book of the Company along with its subsidiaries stands at Rs. 3800 crore (Approx.).
8. The figures for the previous periods have been rearranged / regrouped / recast / restated wherever necessary.

Registered Office :
Belgharia, Kolkata -700 056
Phone No. +91-33-25691500
Fax No. +91-33-25412448
Website : www.texmaco.in

Place : Kolkata
Dated : 6th February, 2016

Sandeep Fuller
Executive Director



**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS
OF TEXMACO RAIL & ENGINEERING LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of Texmaco Rail & Engineering Limited for the quarter and nine months ended 31st December 2015, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.N.Gutgutia & Co.
Chartered Accountants
Firm Registration Number : 304153E



Sharma

K.C.SHARMA
Partner

Membership Number : 050819

Place : Kolkata
Date : 6th February 2016